

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2024**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	Cumulative 3 months ended March 31		Changes (%)
		2024	2023		2024	2023	
		RM'000	RM'000		RM'000	RM'000	
Revenue		62,219	57,432	8%	62,219	57,432	8%
Operating profit		38,145	32,601	17%	38,145	32,601	17%
Other income	19	4,861	13,381		4,861	13,381	
Net gain/ (loss) on other financial assets	22	(2,941)	32		(2,941)	32	
Profit before tax		40,065	46,014	-13%	40,065	46,014	-13%
Income tax expenses	18	(8,016)	(8,214)		(8,016)	(8,214)	
Profit for the period attributable to owners of the Company		32,049	37,800	-15%	32,049	37,800	-15%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		376	427		376	427	
Total comprehensive income for the period, net of tax		32,425	38,227		32,425	38,227	
Basic earnings per ordinary share (sen)	26	6.97	8.29		6.97	8.29	
Diluted earnings per ordinary share (sen)	26	6.89	8.22		6.89	8.22	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2024

(The figures have not been audited)

	Note	Unaudited as of March 31, 2024 RM'000	Audited as of December 31, 2023 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,210	32,898
Right-of-use assets		4,423	4,430
Deferred tax assets		702	489
		<u>37,335</u>	<u>37,817</u>
Current Assets			
Inventories		28,563	31,344
Trade and other receivables	25	13,612	16,716
Other assets		2,294	1,864
Current tax assets		9	-
Short-term deposits		166,077	151,689
Cash and bank balances		4,025	3,286
		<u>214,580</u>	<u>204,899</u>
TOTAL ASSETS		<u>251,915</u>	<u>242,716</u>
EQUITY AND LIABILITIES			
Share capital		90,557	89,791
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		15,872	14,569
Retained earnings		110,579	101,496
Total Equity		<u>213,713</u>	<u>202,561</u>
Non-current Liabilities			
Deferred tax liabilities		265	544
Current Liabilities			
Trade and other payables		26,705	29,592
Provision for rework and warranty		1,788	1,805
Current tax liabilities		7,872	7,927
Other financial liabilities	22	1,572	287
		<u>37,937</u>	<u>39,611</u>
Total Liabilities		<u>38,202</u>	<u>40,155</u>
TOTAL EQUITY AND LIABILITIES		<u>251,915</u>	<u>242,716</u>
Net assets per issued shares (RM)		0.46	0.44

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2024**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	37,800	37,800
Other comprehensive loss for the period		-	-	427	-	-	427
Total comprehensive income for the period		-	-	427	-	37,800	38,227
Allotment of shares		117	-	-	-	-	117
Share-based payment under ESOS		-	-	-	1,443	-	1,443
Balance as of March 31, 2023		82,740	(3,295)	8,321	6,153	164,006	257,925
Balance as of January 1, 2024		89,791	(3,295)	8,537	6,032	101,496	202,561
Profit for the period		-	-	-	-	32,049	32,049
Other comprehensive income for the period		-	-	376	-	-	376
Total comprehensive income for the period		-	-	376	-	32,049	32,425
Allotment of shares		766	-	-	-	-	766
Dividends		-	-	-	-	(22,996)	(22,996)
Share-based payment under ESOS		-	-	-	957	-	957
Share-based payment under ESOS forfeited		-	-	-	(30)	30	-
Balance as of March 31, 2024		90,557	(3,295)	8,913	6,959	110,579	213,713

As of March 31, 2024, of the total 462,058,159 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 459,985,659 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2024

(The figures have not been audited)

	3 months ended	
	March 31	
	2024	2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	32,049	37,800
Adjustments for :		
Income tax expense recognised in profit or loss	8,016	8,214
Depreciation and amortisation of non-current assets	1,026	1,092
Unrealised loss/ (gain) arising on financial assets/ liabilities designated as at fair value through profit or loss	1,572	(87)
Unrealised loss/ (gain) on foreign exchange	536	1,178
Expense recognised in respect of equity-settled share-based payments	957	1,443
(Gain)/ loss on disposal of property, plant and equipment	(357)	2
Investment income recognised in profit or loss	(1,852)	(1,591)
Gain on disposal of assets held for sale	-	(11,323)
Operating profit before working capital changes	<u>41,947</u>	<u>36,728</u>
(Increase)/Decrease in :		
Inventories	2,824	2,868
Trade and other receivables	3,072	3,847
Other assets	(429)	(45)
Increase/(Decrease) in :		
Trade and other payables	(2,889)	(5,434)
Other financial liabilities	(287)	(70)
Cash generated from operations	<u>44,238</u>	<u>37,894</u>
Income taxes paid	(8,573)	(1,171)
Provision for rework and warranty utilised	(16)	(59)
Net cash generated from operating activities	<u>35,649</u>	<u>36,664</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(170)	(79)
Interest received	1,913	2,408
Proceeds from disposal of property, plant and equipment	352	-
Proceeds from disposal of assets held for sale	-	19,000
Net cash generated from investing activities	<u>2,095</u>	<u>21,329</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(22,996)	(54,711)
Proceeds from issue of equity shares	766	117
Net cash used in financing activities	<u>(22,230)</u>	<u>(54,594)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(387)	(1,096)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>15,127</u>	<u>2,303</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>154,975</u>	<u>213,322</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>170,102</u></u>	<u><u>215,625</u></u>
Cash and bank balances	4,025	20,186
Short-term deposits with licensed banks	166,077	195,439
	<u><u>170,102</u></u>	<u><u>215,625</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2023.