

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Changes (%)	Cumulative 12 months ended December 31		Changes (%)
		2023	2022		2023	2022	
		RM'000	RM'000		RM'000	RM'000	
Revenue		64,385	54,565	18%	242,516	214,320	13%
Operating profit		42,060	32,845	28%	150,787	124,425	21%
Other income	19	470	(1,801)		22,656	8,810	
Net gain/ (loss) on other financial assets	22	811	2,366		(4,612)	(5,293)	
Profit before tax		43,341	33,410	30%	168,831	127,942	32%
Income tax expenses	18	(7,699)	(724)		(33,600)	(3,083)	
Profit for the period attributable to owners of the Company		35,642	32,686	9%	135,231	124,859	8%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		234	(938)		643	(1,063)	
Total comprehensive income for the period, net of tax		35,876	31,748		135,874	123,796	
Basic earnings per ordinary share (sen)	26	7.81	7.21		29.62	27.54	
Diluted earnings per ordinary share (sen)	26	7.81	7.21		29.42	27.36	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2023

(The figures have not been audited)

	Note	Unaudited as of December 31, 2023 RM'000	Audited as of December 31, 2022 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,898	33,648
Right-of-use assets		4,430	4,547
Deferred tax assets		489	277
		<u>37,817</u>	<u>38,472</u>
Current Assets			
Inventories		31,344	35,613
Trade and other receivables	25	16,716	14,312
Other assets		1,864	2,024
Current tax assets		-	64
Short-term deposits		151,689	210,344
Cash and bank balances		3,286	2,978
		<u>204,899</u>	<u>265,335</u>
Assets classified as held for sale		-	7,677
		<u>204,899</u>	<u>273,012</u>
TOTAL ASSETS		<u>242,716</u>	<u>311,484</u>
EQUITY AND LIABILITIES			
Share capital		89,791	82,623
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		14,569	12,604
Retained earnings		101,496	126,206
Total Equity		<u>202,561</u>	<u>218,138</u>
Non-current Liabilities			
Deferred tax liabilities		544	1,060
Current Liabilities			
Trade and other payables		29,592	34,827
Provision for rework and warranty		1,805	2,265
Current tax liabilities		7,927	413
Other financial liabilities	22	287	70
Dividend payable		-	54,711
		<u>39,611</u>	<u>92,286</u>
Total Liabilities		<u>40,155</u>	<u>93,346</u>
TOTAL EQUITY AND LIABILITIES		<u>242,716</u>	<u>311,484</u>
Net assets per issued shares (RM)		0.44	0.48

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	124,859	124,859
Other comprehensive loss for the period		-	-	(1,063)	-	-	(1,063)
Total comprehensive income for the period		-	-	(1,063)	-	124,859	123,796
Allotment of shares		5,559	-	-	-	-	5,559
Dividends		-	-	-	-	(104,536)	(104,536)
Share-based payment under ESOS		-	-	-	1,646	-	1,646
Share-based payment under ESOS forfeited		-	-	-	(17)	17	-
Balance as of December 31, 2022		<u>82,623</u>	<u>(3,295)</u>	<u>7,894</u>	<u>4,710</u>	<u>126,206</u>	<u>218,138</u>
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	135,231	135,231
Other comprehensive income for the period		-	-	643	-	-	643
Total comprehensive income for the period		-	-	643	-	135,231	135,874
Allotment of shares		7,168	-	-	-	-	7,168
Dividends		-	-	-	-	(160,023)	(160,023)
Share-based payment under ESOS		-	-	-	1,404	-	1,404
Share-based payment under ESOS forfeited		-	-	-	(82)	82	-
Balance as of December 31, 2023		<u>89,791</u>	<u>(3,295)</u>	<u>8,537</u>	<u>6,032</u>	<u>101,496</u>	<u>202,561</u>

As of December 31, 2023, of the total 461,730,659 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 459,658,159 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

(The figures have not been audited)

	12 months ended December 31	
	2023 RM'000	2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	135,231	124,859
Adjustments for :		
Income tax expense recognised in profit or loss	33,600	3,083
Depreciation and amortisation of non-current assets	3,990	5,216
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	287	70
Unrealised loss/ (gain) on foreign exchange	966	607
Expense recognised in respect of equity-settled share-based payments	1,404	1,646
Reversal of impairment loss on trade receivables	(64)	(89)
Allowance for obsolete inventories	60	85
Provision for rework and warranty	-	403
Loss/ (gain) on disposal of property, plant and equipment	(126)	(13)
Investment income recognised in profit or loss	(7,372)	(3,653)
Gain on termination of right-of-use assets	-	(1)
Gain on disposal of assets held for sale	(11,323)	-
Impairment losses recognized on trade receivables	8	64
Allowance for obsolete inventories no longer required	(194)	-
Provision for rework and warranty no longer required	(258)	(483)
Operating profit before working capital changes	156,209	131,794
(Increase)/Decrease in :		
Inventories	4,499	(9,796)
Trade and other receivables	(3,534)	(2,548)
Other assets	160	446
Other financial assets	(70)	351
Increase/(Decrease) in :		
Trade and other payables	(5,094)	(407)
Cash generated from operations	152,170	119,840
Income taxes paid	(27,016)	(2,611)
Tax refund	267	31
Provision for rework and warranty utilised	(203)	(403)
Net cash generated from operating activities	125,218	116,857
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(2,925)	(2,181)
Interest received	8,366	2,978
Proceeds from disposal of property, plant and equipment	210	55
Proceeds from disposal of assets held for sale	19,000	-
Net cash generated from investing activities	24,651	852
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(214,734)	(90,580)
Repayment of lease liabilities	-	(22)
Proceeds from issue of equity shares	7,168	5,559
Net cash used in financing activities	(207,566)	(85,043)
Effects of exchange rates changes on the balances of cash held in foreign currencies	(650)	(1,200)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(58,347)	31,466
CASH AND CASH EQUIVALENTS AS OF BEGINNING	213,322	181,856
CASH AND CASH EQUIVALENTS AS OF END	154,975	213,322
Cash and bank balances	3,286	2,978
Short-term deposits with licensed banks	151,689	210,344
	154,975	213,322

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.