

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

(The figures have not been audited)

	Note	Individual 3 months ended September 30		Changes (%)	Cumulative 9 months ended September 30		Changes (%)
		2023	2022		2023	2022	
		RM'000	RM'000		RM'000	RM'000	
Revenue		62,887	54,680	15%	178,131	159,755	12%
Operating profit		40,493	32,313	25%	108,727	91,580	19%
Other income	19	2,364	5,054		22,186	10,611	
Net gain/ (loss) on other financial assets	22	(577)	(3,920)		(5,423)	(7,659)	
Profit before tax		42,280	33,447	26%	125,490	94,532	33%
Income tax expenses	18	(8,864)	(934)		(25,901)	(2,359)	
Profit for the period attributable to owners of the Company		33,416	32,513	3%	99,589	92,173	8%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(159)	(275)		409	(125)	
Total comprehensive income for the period, net of tax		33,257	32,238		99,998	92,048	
Basic earnings per ordinary share (sen)	26	7.33	7.18		21.83	20.35	
Diluted earnings per ordinary share (sen)	26	7.33	7.18		21.62	20.21	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2023

(The figures have not been audited)

	Note	Unaudited as of September 30, 2023 RM'000	Audited as of December 31, 2022 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,250	33,648
Right-of-use assets		4,452	4,547
Deferred tax assets		278	277
		<u>36,980</u>	<u>38,472</u>
Current Assets			
Inventories		30,280	35,613
Trade and other receivables	25	20,357	14,312
Other assets		2,615	2,024
Current tax assets		-	64
Short-term deposits		154,898	210,344
Cash and bank balances		2,957	2,978
		<u>211,107</u>	<u>265,335</u>
Assets classified as held for sale		-	7,677
		<u>211,107</u>	<u>273,012</u>
TOTAL ASSETS		<u>248,087</u>	<u>311,484</u>
EQUITY AND LIABILITIES			
Share capital		84,001	82,623
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		14,409	12,604
Retained earnings		107,146	126,206
Total Equity		<u>202,261</u>	<u>218,138</u>
Non-current Liabilities			
Deferred tax liabilities		1,060	1,060
Current Liabilities			
Trade and other payables		27,219	34,827
Provision for rework and warranty		2,116	2,265
Current tax liabilities		12,211	413
Other financial liabilities	22	3,220	70
Dividend payable		-	54,711
		<u>44,766</u>	<u>92,286</u>
Total Liabilities		<u>45,826</u>	<u>93,346</u>
TOTAL EQUITY AND LIABILITIES		<u>248,087</u>	<u>311,484</u>
Net assets per issued shares (RM)		0.44	0.48

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	92,173	92,173
Other comprehensive loss for the period		-	-	(125)	-	-	(125)
Total comprehensive income for the period		-	-	(125)	-	92,173	92,048
Allotment of shares		1,836	-	-	-	-	1,836
Dividends		-	-	-	-	(49,826)	(49,826)
Share-based payment under ESOS		-	-	-	1,602	-	1,602
Share-based payment under ESOS forfeited		-	-	-	(17)	17	-
Balance as of September 30, 2022		<u>78,900</u>	<u>(3,295)</u>	<u>8,832</u>	<u>4,666</u>	<u>148,230</u>	<u>237,333</u>
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	99,589	99,589
Other comprehensive income for the period		-	-	409	-	-	409
Total comprehensive income for the period		-	-	409	-	99,589	99,998
Allotment of shares		1,378	-	-	-	-	1,378
Dividends		-	-	-	-	(118,680)	(118,680)
Share-based payment under ESOS		-	-	-	1,427	-	1,427
Share-based payment under ESOS forfeited		-	-	-	(31)	31	-
Balance as of September 30, 2023		<u>84,001</u>	<u>(3,295)</u>	<u>8,303</u>	<u>6,106</u>	<u>107,146</u>	<u>202,261</u>

As of September 30, 2023, of the total 458,653,559 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 456,581,059 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

(The figures have not been audited)

	9 months ended September 30	
	2023 RM'000	2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	99,589	92,173
Adjustments for :		
Income tax expense recognised in profit or loss	25,901	2,359
Depreciation and amortisation of non-current assets	2,998	3,958
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	3,220	5,184
Unrealised loss/ (gain) on foreign exchange	(799)	(2,092)
Expense recognised in respect of equity-settled share-based payments	1,427	1,602
Provision for rework and warranty	-	304
Loss/ (gain) on disposal of property, plant and equipment	(94)	(13)
Investment income recognised in profit or loss	(5,408)	(2,273)
Gain on termination of right-of-use assets	-	(1)
Gain on disposal of assets held for sale	(11,323)	-
Operating profit before working capital changes	115,511	101,201
(Increase)/Decrease in :		
Inventories	5,399	(13,123)
Trade and other receivables	(6,390)	(3,750)
Other assets	(591)	390
Other financial assets	(70)	351
Increase/(Decrease) in :		
Trade and other payables	(7,731)	3,883
Cash generated from operations	106,128	88,952
Income taxes paid	(14,305)	(528)
Tax refund	267	31
Provision for rework and warranty utilised	(150)	(304)
Net cash generated from operating activities	91,940	88,151
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(1,407)	(1,708)
Interest received	6,078	2,146
Proceeds from disposal of property, plant and equipment	177	55
Proceeds from disposal of assets held for sale	19,000	-
Net cash generated from investing activities	23,848	493
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(173,390)	(90,580)
Repayment of lease liabilities	-	(17)
Proceeds from issue of equity shares	1,378	1,836
Net cash used in financing activities	(172,012)	(88,761)
Effects of exchange rates changes on the balances of cash held in foreign currencies	757	2,424
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(55,467)	2,307
CASH AND CASH EQUIVALENTS AS OF BEGINNING	213,322	181,856
CASH AND CASH EQUIVALENTS AS OF END	157,855	184,163
Cash and bank balances	2,957	5,761
Short-term deposits with licensed banks	154,898	178,402
	157,855	184,163

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.