

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2023**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2023 RM'000	2022 RM'000		2023 RM'000	2022 RM'000	
Revenue		57,812	57,134	1%	115,244	105,075	10%
Operating profit		35,633	33,182	7%	68,234	59,267	15%
Other income	19	6,441	4,449		19,822	5,557	
Net gain/ (loss) on other financial assets	22	(4,878)	(3,565)		(4,846)	(3,739)	
Profit before tax		37,196	34,066	9%	83,210	61,085	36%
Income tax expenses	18	(8,823)	(1,178)		(17,037)	(1,425)	
Profit for the period attributable to owners of the Company		28,373	32,888	-14%	66,173	59,660	11%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		141	(200)		568	150	
Total comprehensive income for the period, net of tax		28,514	32,688		66,741	59,810	
Basic earnings per ordinary share (sen)	26	6.22	7.26		14.51	13.17	
Diluted earnings per ordinary share (sen)	26	6.22	7.26		14.38	13.08	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2023

(The figures have not been audited)

	Note	Unaudited as of June 30, 2023 RM'000	Audited as of December 31, 2022 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,288	33,648
Right-of-use assets		4,516	4,547
Deferred tax assets		278	277
		<u>37,082</u>	<u>38,472</u>
Current Assets			
Inventories		32,029	35,613
Trade and other receivables	25	15,105	14,312
Other assets		2,226	2,024
Current tax assets		-	64
Short-term deposits		163,525	210,344
Cash and bank balances		3,455	2,978
		<u>216,340</u>	<u>265,335</u>
Assets classified as held for sale	20	-	7,677
		<u>216,340</u>	<u>273,012</u>
TOTAL ASSETS		<u>253,422</u>	<u>311,484</u>
EQUITY AND LIABILITIES			
Share capital		83,721	82,623
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		14,591	12,604
Retained earnings		110,239	126,206
Total Equity		<u>205,256</u>	<u>218,138</u>
Non-current Liabilities			
Deferred tax liabilities		1,060	1,060
Current Liabilities			
Trade and other payables		27,959	34,827
Provision for rework and warranty		2,188	2,265
Current tax liabilities		12,793	413
Other financial liabilities	22	4,166	70
Dividend payable		-	54,711
		<u>47,106</u>	<u>92,286</u>
Total Liabilities		<u>48,166</u>	<u>93,346</u>
TOTAL EQUITY AND LIABILITIES		<u>253,422</u>	<u>311,484</u>
Net assets per issued shares (RM)		0.45	0.48

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2023**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	59,660	59,660
Other comprehensive loss for the period		-	-	150	-	-	150
Total comprehensive income for the period		-	-	150	-	59,660	59,810
Allotment of shares		243	-	-	-	-	243
Dividends		-	-	-	-	(49,826)	(49,826)
Share-based payment under ESOS		-	-	-	1,634	-	1,634
Share-based payment under ESOS forfeited		-	-	-	(8)	8	-
Balance as of June 30, 2022		<u>77,307</u>	<u>(3,295)</u>	<u>9,107</u>	<u>4,707</u>	<u>115,708</u>	<u>203,534</u>
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	66,173	66,173
Other comprehensive income for the period		-	-	568	-	-	568
Total comprehensive income for the period		-	-	568	-	66,173	66,741
Allotment of shares		1,098	-	-	-	-	1,098
Dividends		-	-	-	-	(82,156)	(82,156)
Share-based payment under ESOS		-	-	-	1,435	-	1,435
Share-based payment under ESOS forfeited		-	-	-	(16)	16	-
Balance as of June 30, 2023		<u>83,721</u>	<u>(3,295)</u>	<u>8,462</u>	<u>6,129</u>	<u>110,239</u>	<u>205,256</u>

As of June 30, 2023, of the total 458,494,959 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 456,422,459 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2023**

(The figures have not been audited)

	6 months ended June 30	
	2023 RM'000	2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	66,173	59,660
Adjustments for :		
Income tax expense recognised in profit or loss	17,037	1,425
Depreciation and amortisation of non-current assets	2,034	2,684
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	4,166	2,607
Unrealised loss/ (gain) on foreign exchange	(841)	(291)
Expense recognised in respect of equity-settled share-based payments	1,435	1,634
Provision for rework and warranty	-	166
Loss/ (gain) on disposal of property, plant and equipment	2	(14)
Investment income recognised in profit or loss	(3,562)	(1,283)
Gain on termination of right-of-use assets	-	(1)
Gain on disposal of assets held for sale	(11,323)	-
Operating profit before working capital changes	75,121	66,587
(Increase)/Decrease in :		
Inventories	3,674	(10,203)
Trade and other receivables	(888)	(7,569)
Other assets	(202)	401
Other financial assets	(70)	351
Increase/(Decrease) in :		
Trade and other payables	(7,130)	7,478
Cash generated from operations	70,505	57,045
Income taxes paid	(4,805)	(334)
Tax refund	211	31
Provision for rework and warranty utilised	(77)	(166)
Net cash generated from operating activities	65,834	56,576
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(392)	(954)
Interest received	3,992	1,060
Proceeds from disposal of property, plant and equipment	-	55
Proceeds from disposal of assets held for sale	19,000	-
Net cash generated from investing activities	22,600	161
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(136,867)	(40,754)
Repayment of lease liabilities	-	(12)
Proceeds from issue of equity shares	1,098	243
Net cash used in financing activities	(135,769)	(40,523)
Effects of exchange rates changes on the balances of cash held in foreign currencies	993	519
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(46,342)	16,733
CASH AND CASH EQUIVALENTS AS OF BEGINNING	213,322	181,856
CASH AND CASH EQUIVALENTS AS OF END	166,980	198,589
Cash and bank balances	3,455	3,318
Short-term deposits with licensed banks	163,525	195,271
	166,980	198,589

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.