

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2023**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	Cumulative 3 months ended March 31		Changes (%)
		2023 RM'000	2022 RM'000		2023 RM'000	2022 RM'000	
Revenue		57,432	47,941	20%	57,432	47,941	20%
Operating profit		32,601	26,085	25%	32,601	26,085	25%
Other income	19	13,381	1,108		13,381	1,108	
Net gain/ (loss) on other financial assets	22	32	(174)		32	(174)	
Profit before tax		46,014	27,019	70%	46,014	27,019	70%
Income tax expenses	18	(8,214)	(247)		(8,214)	(247)	
Profit for the period attributable to owners of the Company		37,800	26,772	41%	37,800	26,772	41%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		427	350		427	350	
Total comprehensive income for the period, net of tax		38,227	27,122		38,227	27,122	
Basic earnings per ordinary share (sen)	26	8.29	5.91		8.29	5.91	
Diluted earnings per ordinary share (sen)	26	8.22	5.86		8.22	5.86	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2023

(The figures have not been audited)

	Note	Unaudited as of March 31, 2023 RM'000	Audited as of December 31, 2022 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		32,823	33,648
Right-of-use assets		4,547	4,547
Deferred tax assets		278	277
		<u>37,648</u>	<u>38,472</u>
Current Assets			
Inventories		32,813	35,613
Trade and other receivables	25	9,657	14,312
Other assets		2,069	2,024
Current tax assets		58	64
Other financial assets	22	87	-
Short-term deposits		195,439	210,344
Cash and bank balances		<u>20,186</u>	<u>2,978</u>
		<u>260,309</u>	<u>265,335</u>
Assets classified as held for sale	20	-	7,677
		<u>260,309</u>	<u>273,012</u>
TOTAL ASSETS		<u>297,957</u>	<u>311,484</u>
EQUITY AND LIABILITIES			
Share capital		82,740	82,623
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		14,474	12,604
Retained earnings		<u>164,006</u>	<u>126,206</u>
Total Equity		<u>257,925</u>	<u>218,138</u>
Non-current Liabilities			
Deferred tax liabilities		<u>1,060</u>	1,060
Current Liabilities			
Trade and other payables		29,315	34,827
Provision for rework and warranty		2,206	2,265
Current tax liabilities		7,451	413
Other financial liabilities	22	-	70
Dividend payable		-	54,711
		<u>38,972</u>	<u>92,286</u>
Total Liabilities		<u>40,032</u>	<u>93,346</u>
TOTAL EQUITY AND LIABILITIES		<u>297,957</u>	<u>311,484</u>
Net assets per issued shares (RM)		0.57	0.48

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2023**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	26,772	26,772
Other comprehensive loss for the period		-	-	350	-	-	350
Total comprehensive income for the period		-	-	350	-	26,772	27,122
Share-based payment under ESOS		-	-	-	1,603	-	1,603
Share-based payment under ESOS forfeited		-	-	-	(4)	4	-
Balance as of March 31, 2022		<u>77,064</u>	<u>(3,295)</u>	<u>9,307</u>	<u>4,680</u>	<u>132,642</u>	<u>220,398</u>
Balance as of January 1, 2023		82,623	(3,295)	7,894	4,710	126,206	218,138
Profit for the period		-	-	-	-	37,800	37,800
Other comprehensive income for the period		-	-	427	-	-	427
Total comprehensive income for the period		-	-	427	-	37,800	38,227
Allotment of shares		117	-	-	-	-	117
Share-based payment under ESOS		-	-	-	1,443	-	1,443
Balance as of March 31, 2023		<u>82,740</u>	<u>(3,295)</u>	<u>8,321</u>	<u>6,153</u>	<u>164,006</u>	<u>257,925</u>

As of March 31, 2023, of the total 458,068,459 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 455,995,959 ordinary shares.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2023**

(The figures have not been audited)

	3 months ended	
	March 31	
	2023	2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	37,800	26,772
Adjustments for :		
Income tax expense recognised in profit or loss	8,214	247
Depreciation and amortisation of non-current assets	1,092	1,342
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(87)	(233)
Unrealised loss/ (gain) on foreign exchange	1,178	(10)
Expense recognised in respect of equity-settled share-based payments	1,443	1,603
Provision for rework and warranty	-	78
Loss/ (gain) on disposal of property, plant and equipment	2	38
Investment income recognised in profit or loss	(1,591)	(533)
Gain on termination of right-of-use assets	-	(1)
Gain on disposal of assets held for sale	(11,323)	-
Operating profit before working capital changes	36,728	29,303
(Increase)/Decrease in :		
Inventories	2,868	(4,043)
Trade and other receivables	3,847	(8,214)
Other assets	(45)	61
Other financial assets	(70)	351
Increase/(Decrease) in :		
Trade and other payables	(5,434)	907
Cash generated from operations	37,894	18,365
Income taxes paid	(1,171)	(139)
Tax refund	-	31
Provision for rework and warranty utilised	(59)	(78)
Net cash generated from operating activities	36,664	18,179
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(79)	(85)
Interest received	2,408	918
Proceeds from disposal of property, plant and equipment	-	2
Proceeds from disposal of assets held for sale	19,000	-
Net cash generated from investing activities	21,329	835
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(54,711)	(40,754)
Repayment of lease liabilities	-	(7)
Proceeds from issue of equity shares	117	-
Net cash used in financing activities	(54,594)	(40,761)
Effects of exchange rates changes on the balances of cash held in foreign currencies	(1,096)	162
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	2,303	(21,585)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	213,322	181,856
CASH AND CASH EQUIVALENTS AS OF END	215,625	160,271
Cash and bank balances	20,186	9,589
Short-term deposits with licensed banks	195,439	150,682
	215,625	160,271

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2022.