

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2022**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Changes (%)	Cumulative 12 months ended December 31		Changes (%)
		2022	2021		2022	2021	
		RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>		<b>54,565</b>	42,533	28%	<b>214,320</b>	168,509	27%
<b>Operating profit</b>		<b>32,845</b>	22,026	49%	<b>124,425</b>	88,938	40%
<b>Other income</b>	19	<b>(1,801)</b>	778		<b>8,810</b>	5,271	
<b>Net gain/ (loss) on other financial assets</b>	22	<b>2,366</b>	714		<b>(5,293)</b>	(2,037)	
<b>Finance costs</b>		-	-		-	(2)	
<b>Profit before tax</b>		<b>33,410</b>	23,518	42%	<b>127,942</b>	92,170	39%
<b>Income tax expenses</b>	18	<b>(724)</b>	(183)		<b>(3,083)</b>	(734)	
<b>Profit for the period attributable to owners of the Company</b>		<b>32,686</b>	23,335	40%	<b>124,859</b>	91,436	37%
<b>Other comprehensive income / (loss), net of income tax</b>							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		<b>(938)</b>	416		<b>(1,063)</b>	2,072	
<b>Total comprehensive income for the period, net of tax</b>		<b>31,748</b>	23,751		<b>123,796</b>	93,508	
Basic earnings per ordinary share (sen)	26	<b>7.21</b>	5.17		<b>27.54</b>	20.21	
Diluted earnings per ordinary share (sen)	26	<b>7.21</b>	5.17		<b>27.36</b>	20.07	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AS OF DECEMBER 31, 2022**

(The figures have not been audited)

	Note	Unaudited as of December 31, 2022 RM'000	Audited as of December 31, 2021 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		33,648	36,732
Right-of-use assets		4,547	6,246
Investment property		-	6,471
Deferred tax assets		277	245
		<u>38,472</u>	<u>49,694</u>
<b>Current Assets</b>			
Inventories		35,613	26,067
Trade and other receivables	25	14,312	11,466
Other assets		2,024	2,471
Current tax assets		64	246
Other financial assets	22	-	351
Short-term deposits		210,344	179,351
Cash and bank balances		2,978	2,505
		<u>265,335</u>	<u>222,457</u>
Assets classified as held for sale	20	7,677	-
		<u>273,012</u>	<u>222,457</u>
<b>TOTAL ASSETS</b>		<b><u>311,484</u></b>	<b><u>272,151</u></b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		82,624	77,064
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		12,604	12,038
Retained earnings		126,205	105,866
<b>Total Equity</b>		<b><u>218,138</u></b>	<b><u>191,673</u></b>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		1,060	1,114
<b>Current Liabilities</b>			
Trade and other payables		34,827	35,808
Provision for rework and warranty		2,265	2,748
Current tax liabilities		413	4
Other financial liabilities	22	70	-
Dividend payable		54,711	40,754
Lease liabilities		-	50
		<u>92,286</u>	<u>79,364</u>
<b>Total Liabilities</b>		<b><u>93,346</u></b>	<b><u>80,478</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>311,484</u></b>	<b><u>272,151</u></b>
Net assets per issued shares (RM)		0.48	0.42

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2022**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2021		74,584	(3,295)	6,885	3,044	98,155	179,373
Profit for the period		-	-	-	-	91,436	91,436
Other comprehensive loss for the period		-	-	2,072	-	-	2,072
Total comprehensive income for the period		-	-	2,072	-	91,436	93,508
Allotment of shares		2,480	-	-	-	-	2,480
Dividends		-	-	-	-	(83,759)	(83,759)
Share-based payment under ESOS		-	-	-	71	-	71
Share-based payment under ESOS forfeited		-	-	-	(34)	34	-
Balance as of December 31, 2021		<u>77,064</u>	<u>(3,295)</u>	<u>8,957</u>	<u>3,081</u>	<u>105,866</u>	<u>191,673</u>
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	124,859	124,859
Other comprehensive income for the period		-	-	(1,063)	-	-	(1,063)
Total comprehensive income for the period		-	-	(1,063)	-	124,859	123,796
Allotment of shares		5,560	-	-	-	-	5,560
Dividends		-	-	-	-	(104,537)	(104,537)
Share-based payment under ESOS		-	-	-	1,646	-	1,646
Share-based payment under ESOS forfeited		-	-	-	(17)	17	-
Balance as of December 31, 2022		<u>82,624</u>	<u>(3,295)</u>	<u>7,894</u>	<u>4,710</u>	<u>126,205</u>	<u>218,138</u>

As of December 31, 2022, of the total 457,994,659 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 455,922,159 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

(The figures have not been audited)

	12 months ended December 31	
	2022 RM'000	2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	124,859	91,436
Adjustments for :		
Income tax expense recognised in profit or loss	3,083	734
Depreciation and amortisation of non-current assets	5,216	5,748
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	70	(351)
Unrealised loss/ (gain) on foreign exchange	607	706
Expense recognised in respect of equity-settled share-based payments	1,646	71
Reversal of impairment loss on trade receivables	(89)	(82)
Allowance for obsolete inventories	85	73
Provision for rework and warranty	403	1,476
Loss/ (gain) on disposal of property, plant and equipment	(13)	(8)
Investment income recognised in profit or loss	(3,653)	(2,197)
Gain on termination of right-of-use assets	(1)	-
Finance costs	-	2
Impairment losses recognized on trade receivables	64	89
Allowance for obsolete inventories no longer required	-	(12)
Provision for rework and warranty no longer required	(483)	-
Operating profit before working capital changes	131,794	97,685
(Increase)/Decrease in :		
Inventories	(9,796)	(10,737)
Trade and other receivables	(2,548)	8,164
Other assets	446	409
Other financial assets	351	3,246
Increase/(Decrease) in :		
Trade and other payables	(408)	(129)
Cash generated from operations	119,839	98,638
Income taxes paid	(2,611)	(943)
Tax refund	31	706
Provision for rework and warranty utilised	(403)	(132)
Net cash generated from operating activities	116,856	98,269
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for property, plant and equipment	(2,181)	(513)
Interest received	2,978	1,556
Proceeds from disposal of property, plant and equipment	55	59
Net cash generated from investing activities	852	1,102
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(90,580)	(76,862)
Repayment of lease liabilities	(22)	(46)
Proceeds from issue of equity shares	5,560	2,480
Net cash used in financing activities	(85,042)	(74,428)
Effects of exchange rates changes on the balances of cash held in foreign currencies	(1,200)	189
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	31,466	25,132
CASH AND CASH EQUIVALENTS AS OF BEGINNING	181,856	156,724
CASH AND CASH EQUIVALENTS AS OF END	213,322	181,856
Cash and bank balances	2,978	2,505
Short-term deposits with licensed banks	210,344	179,351
	213,322	181,856

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.