Registration No. 199801001764 (457890-A)

# CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30, 2022

(The figures have not been audited)

(The figures have not occur addred)	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2022 RM'000	2021 RM'000		2022 RM'000	2021 RM'000	
Revenue	-	57,134	41,961	36%	105,075	81,568	29%
Operating profit		33,182	22,823	45%	59,267	42,900	38%
Other income	19	4,449	510		5,557	3,326	
Net gain/ (loss) on other financial assets	22	(3,565)	267		(3,739)	(2,302)	
Finance costs		-	(1)		-	(1)	
Profit before tax	-	34,066	23,599	44%	61,085	43,923	39%
Income tax expenses	18	(1,178)	(174)		(1,425)	(326)	
Profit for the period attributable to owners of the Company	-	32,888	23,425	40%	59,660	43,597	37%
Other comprehensive income / (loss), net of income tax Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations	_	(200)	474	_	150	1,452	_
Total comprehensive income for the period, net of tax	=	32,688	23,899		59,810	45,049	=
Basic earnings per ordinary share (sen)	26	7.26	5.19		13.17	9.65	
Diluted earnings per ordinary share (sen)	26	7.26	5.19		13.08	9.57	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

Registration No. 199801001764 (457890-A)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

# AS OF JUNE 30, 2022

(The figures have not been audited)

(g	Note	Unaudited as of June 30, 2022 RM'000	Audited as of December 31, 2021 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		35,255	36,732
Right-of-use assets		6,106	6,246
Investment property		6,353	6,471
Deferred tax assets	_	246	245
	-	47,960	49,694
Current Assets			
Inventories		36,275	26,067
Trade and other receivables	25	19,510	11,466
Other assets		2,071	2,471
Current tax assets		40	246
Other financial assets	22	-	351
Short-term deposits		195,271	179,351
Cash and bank balances	_	3,318	2,505
	_	256,485	222,457
TOTAL ASSETS	-	304,445	272,151
EQUITY AND LIABILITIES			
Share capital		77,307	77,064
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		13,814	12,038
Retained earnings	_	115,708	105,866
Total Equity	-	203,534	191,673
Non-current Liabilities			
Deferred tax liabilities	_	1,114	1,114
Current Liabilities			
Trade and other payables		43,685	35,808
Provision for rework and warranty		2,748	2,748
Current tax liabilities		921	4
Other financial liabilities	22	2,607	-
Dividend payable		49,826	40,754
Lease liabilities		10	50
		99,797	79,364
Total Liabilities		100,911	80,478
TOTAL EQUITY AND LIABILITIES	-	304,445	272,151
Net assets per issued shares (RM)		0.45	0.42

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

Registration No. 199801001764 (457890-A)

# CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE PERIOD ENDED JUNE 30, 2022

(The figures have not been audited)

		Non-Distributable				Distributable		
	Note	Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	Total RM'000	
Balance as of January 1, 2021		74,584	(3,295)	6,885	3,044	98,155	179,373	
Profit for the period		-	-	-	-	43,597	43,597	
Other comprehensive loss for the period		-	-	1,452	-	-	1,452	
Total comprehensive income for the period			-	1,452		43,597	45,049	
Allotment of shares		2,266	-	-	-	-	2,266	
Dividends		-	-	-	-	(43,005)	(43,005)	
Share-based payment under ESOS		-	-	-	75	-	75	
Share-based payment under ESOS forfeited		-	-	-	(11)	11	-	
Balance as of June 30, 2021		76,850	(3,295)	8,337	3,108	98,758	183,758	
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673	
Profit for the period		-	-	-	-	59,660	59,660	
Other comprehensive income for the period		-	-	150	-	-	150	
Total comprehensive income for the period				150		59,660	59,810	
Allotment of shares		243	-	-	-	-	243	
Dividends		-	-	-	-	(49,826)	(49,826)	
Share-based payment under ESOS		-	-	-	1,634	-	1,634	
Share-based payment under ESOS forfeited		-	-	-	(8)	8	-	
Balance as of June 30, 2022		77,307	(3,295)	9,107	4,707	115,708	203,534	

As of June 30, 2022, of the total 455,038,859 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 452,966,359 ordinary shares.

Registration No. 199801001764 (457890-A)

# CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

FOR THE PERIOD ENDED JUNE 30, 2022

(The figures have not been audited)

	6 months ended June 30		
	2022 RM'000	2021 RM'000	
CASH FLOWS FROM OPERATING ACTIVITIES	50 660	42 507	
Profit for the year Adjustments for :	59,660	43,597	
Income tax expense recognised in profit or loss	1,425	326	
Depreciation and amortisation of non-current assets	2,684	3,041	
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair			
value through profit or loss	2,607	918	
Unrealised loss/ (gain) on foreign exchange	(291)	(205)	
Expense recognised in respect of equity-settled share-based payments Provision for rework and warranty	1,634 166	75 76	
Loss/ (gain) on disposal of property, plant and equipment	(14)	37	
Investment income recognised in profit or loss	(1,283)	(976)	
Gain on termination of right-of-use assets	(1)	-	
Finance costs	-	1	
Operating profit before working capital changes	66,587	46,890	
(Increase)/Decrease in :			
Inventories	(10,203)	(7,229)	
Trade and other receivables	(7,569)	7,516	
Other assets	401	57	
Other financial assets	351	3,246	
Increase/(Decrease) in :			
Trade and other payables	7,478	(89)	
Cash generated from operations	57,045	50,391	
Income taxes paid	(334)	(640)	
Tax refund	31	-	
Provision for rework and warranty utilised Net cash generated from operating activities	<u>(166)</u> 56,576	(76) 49,675	
CASH FLOWS FROM INVESTING ACTIVITIES	50,570	49,075	
Payment for property, plant and equipment	(954)	(381)	
Interest received	1,060	761	
Proceeds from disposal of property, plant and equipment	55	10	
Net cash generated from investing activities	161	390	
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid to owners of the Company	(40,754)	(33,857)	
Repayment of lease liabilities	(12)	(21)	
Proceeds from issue of equity shares Net cash used in financing activities	<u> </u>	2,266 (31,612)	
Effects of exchange rates changes on the balances of cash held in foreign currencies	519	824	
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS		19,277	
	16,733		
CASH AND CASH EQUIVALENTS AS OF BEGINNING	181,856	156,724	
CASH AND CASH EQUIVALENTS AS OF END	198,589	176,001	
Cash and bank balances	3,318	5,656	
Short-term deposits with licensed banks	195,271	170,345	
	198,589	176,001	

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.