

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2022**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	Cumulative 3 months ended March 31		Changes (%)
		2022 RM'000	2021 RM'000		2022 RM'000	2021 RM'000	
<b>Revenue</b>		<b>47,941</b>	39,607	21%	<b>47,941</b>	39,607	21%
<b>Operating profit</b>		<b>26,085</b>	20,077	30%	<b>26,085</b>	20,077	30%
<b>Other income</b>	19	<b>1,108</b>	2,816		<b>1,108</b>	2,816	
<b>Net gain/ (loss) on other financial assets</b>	22	<b>(174)</b>	(2,569)		<b>(174)</b>	(2,569)	
<b>Profit before tax</b>		<b>27,019</b>	20,324	33%	<b>27,019</b>	20,324	33%
<b>Income tax expenses</b>	18	<b>(247)</b>	(152)		<b>(247)</b>	(152)	
<b>Profit for the period attributable to owners of the Company</b>		<b>26,772</b>	20,172	33%	<b>26,772</b>	20,172	33%
<b>Other comprehensive income / (loss), net of income tax</b>							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		350	978		350	978	
<b>Total comprehensive income for the period, net of tax</b>		<b>27,122</b>	21,150		<b>27,122</b>	21,150	
Basic earnings per ordinary share (sen)	26	<b>5.91</b>	4.47		<b>5.91</b>	4.47	
Diluted earnings per ordinary share (sen)	26	<b>5.86</b>	4.43		<b>5.86</b>	4.43	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2022**

(The figures have not been audited)

	Note	Unaudited as of March 31, 2022 RM'000	Audited as of December 31, 2021 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		35,673	36,732
Right-of-use assets		6,193	6,246
Investment property		6,412	6,471
Deferred tax assets		246	245
		<u>48,524</u>	<u>49,694</u>
<b>Current Assets</b>			
Inventories		30,136	26,067
Trade and other receivables	25	19,388	11,466
Other assets		2,412	2,471
Current tax assets		107	246
Other financial assets	22	233	351
Short-term deposits		150,682	179,351
Cash and bank balances		9,589	2,505
		<u>212,547</u>	<u>222,457</u>
<b>TOTAL ASSETS</b>		<u><b>261,071</b></u>	<u><b>272,151</b></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		77,064	77,064
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		13,987	12,038
Retained earnings		132,642	105,866
<b>Total Equity</b>		<u><b>220,398</b></u>	<u><b>191,673</b></u>
<b>Non-current Liabilities</b>			
Deferred tax liabilities		1,114	1,114
<b>Current Liabilities</b>			
Trade and other payables		36,793	35,808
Provision for rework and warranty		2,748	2,748
Current tax liabilities		4	4
Dividend payable		-	40,754
Lease liabilities		14	50
		<u>39,559</u>	<u>79,364</u>
<b>Total Liabilities</b>		<u><b>40,673</b></u>	<u><b>80,478</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>261,071</b></u>	<u><b>272,151</b></u>
Net assets per issued shares (RM)		0.49	0.42

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2022**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2021		74,584	(3,295)	6,885	3,044	98,155	179,373
Profit for the period		-	-	-	-	20,172	20,172
Other comprehensive loss for the period		-	-	978	-	-	978
Total comprehensive income for the period		-	-	978	-	20,172	21,150
Allotment of shares		1,265	-	-	-	-	1,265
Share-based payment under ESOS		-	-	-	73	-	73
Balance as of March 31, 2021		<u>75,849</u>	<u>(3,295)</u>	<u>7,863</u>	<u>3,117</u>	<u>118,327</u>	<u>201,861</u>
Balance as of January 1, 2022		77,064	(3,295)	8,957	3,081	105,866	191,673
Profit for the period		-	-	-	-	26,772	26,772
Other comprehensive income for the period		-	-	350	-	-	350
Total comprehensive income for the period		-	-	350	-	26,772	27,122
Share-based payment under ESOS		-	-	-	1,603	-	1,603
Share-based payment under ESOS forfeited		-	-	-	(4)	4	-
Balance as of March 31, 2022		<u>77,064</u>	<u>(3,295)</u>	<u>9,307</u>	<u>4,680</u>	<u>132,642</u>	<u>220,398</u>

As of March 31, 2022, of the total 454,892,459 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 452,819,959 ordinary shares.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE PERIOD ENDED MARCH 31, 2022**

(The figures have not been audited)

	3 months ended March 31	
	2022 RM'000	2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	26,772	20,172
Adjustments for :		
Income tax expense recognised in profit or loss	247	152
Depreciation and amortisation of non-current assets	1,342	1,573
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(233)	859
Unrealised loss/ (gain) on foreign exchange	(10)	(1,609)
Expense recognised in respect of equity-settled share-based payments	1,603	73
Provision for rework and warranty	78	26
Loss/ (gain) on disposal of property, plant and equipment	38	16
Investment income recognised in profit or loss	(533)	(445)
Gain on termination of right-of-use assets	(1)	-
Operating profit before working capital changes	29,303	20,817
(Increase)/Decrease in :		
Inventories	(4,043)	(1,176)
Trade and other receivables	(8,214)	4,119
Other assets	61	(87)
Other financial assets	351	3,246
Increase/(Decrease) in :		
Trade and other payables	907	(2,920)
Cash generated from operations	18,365	23,999
Income taxes paid	(139)	(271)
Tax refund	31	-
Provision for rework and warranty utilised	(78)	(26)
Net cash generated from operating activities	18,179	23,702
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for property, plant and equipment	(85)	(91)
Interest received	918	309
Proceeds from disposal of property, plant and equipment	2	10
Net cash generated from investing activities	835	228
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(40,754)	(33,857)
Repayment of lease liabilities	(7)	-
Proceeds from issue of equity shares	-	1,265
Net cash used in financing activities	(40,761)	(32,592)
Effects of exchange rates changes on the balances of cash held in foreign currencies	162	1,841
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(21,585)	(6,821)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	181,856	156,724
CASH AND CASH EQUIVALENTS AS OF END	160,271	149,903
Cash and bank balances	9,589	5,962
Short-term deposits with licensed banks	150,682	143,941
	160,271	149,903

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2021.