

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Changes (%)	Cumulative 12 months ended December 31		Changes (%)
		2021	2020		2021	2020	
		RM'000	RM'000		RM'000	RM'000	
Revenue		42,533	53,564	-21%	168,509	155,256	9%
Operating profit		22,026	31,280	-30%	88,938	79,989	11%
Other income	19	778	(1,209)		5,271	2,677	
Net gain/ (loss) on other financial assets	22	714	2,288		(2,037)	1,983	
Finance costs		-	-		(2)	-	
Profit before tax		23,518	32,359	-27%	92,170	84,649	9%
Income tax expenses	18	(183)	(28)		(734)	(822)	
Profit for the period attributable to owners of the Company		23,335	32,331	-28%	91,436	83,827	9%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		416	203		2,072	1,401	
Total comprehensive income for the period, net of tax		23,751	32,534		93,508	85,228	
Basic earnings per ordinary share (sen)	26	5.17	7.20		20.21	18.66	
Diluted earnings per ordinary share (sen)	26	5.17	7.20		20.07	18.54	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2021

(The figures have not been audited)

	Note	Unaudited as of December 31, 2021 RM'000	Audited as of December 31, 2020 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		36,732	40,789
Right-of-use assets		6,246	6,196
Investment property		6,471	6,707
Deferred tax assets		245	250
		<u>49,694</u>	<u>53,942</u>
Current Assets			
Inventories		26,067	15,279
Trade and other receivables	25	11,466	18,834
Other assets		2,471	2,867
Current tax assets		246	719
Other financial assets	22	351	3,246
Short-term deposits		179,351	152,915
Cash and bank balances		2,505	3,809
		<u>222,457</u>	<u>197,669</u>
TOTAL ASSETS		<u>272,151</u>	<u>251,611</u>
EQUITY AND LIABILITIES			
Share capital		77,064	74,584
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		12,038	9,929
Retained earnings		105,866	98,155
Total Equity		<u>191,673</u>	<u>179,373</u>
Non-current Liabilities			
Deferred tax liabilities		1,114	1,097
Current Liabilities			
Trade and other payables		35,808	35,874
Provision for rework and warranty		2,748	1,404
Current tax liabilities		4	6
Dividend payable		40,754	33,857
Lease liabilities		50	-
		<u>79,364</u>	<u>71,141</u>
Total Liabilities		<u>80,478</u>	<u>72,238</u>
TOTAL EQUITY AND LIABILITIES		<u>272,151</u>	<u>251,611</u>
Net assets per issued shares (RM)		0.42	0.40

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2020		70,829	(3,295)	5,484	2,813	86,331	162,162
Profit for the period		-	-	-	-	83,827	83,827
Other comprehensive loss for the period		-	-	1,401	-	-	1,401
Total comprehensive income for the period		-	-	1,401	-	83,827	85,228
Allotment of shares		3,755	-	-	-	-	3,755
Dividends		-	-	-	-	(72,040)	(72,040)
Share-based payment under ESOS		-	-	-	268	-	268
Share-based payment under ESOS forfeited		-	-	-	(37)	37	-
Balance as of December 31, 2020		<u>74,584</u>	<u>(3,295)</u>	<u>6,885</u>	<u>3,044</u>	<u>98,155</u>	<u>179,373</u>
Balance as of January 1, 2021		74,584	(3,295)	6,885	3,044	98,155	179,373
Profit for the period		-	-	-	-	91,436	91,436
Other comprehensive income for the period		-	-	2,072	-	-	2,072
Total comprehensive income for the period		-	-	2,072	-	91,436	93,508
Allotment of shares		2,480	-	-	-	-	2,480
Dividends		-	-	-	-	(83,759)	(83,759)
Share-based payment under ESOS		-	-	-	71	-	71
Share-based payment under ESOS forfeited		-	-	-	(34)	34	-
Balance as of December 31, 2021		<u>77,064</u>	<u>(3,295)</u>	<u>8,957</u>	<u>3,081</u>	<u>105,866</u>	<u>191,673</u>

As of December 31, 2021, of the total 454,892,459 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 452,819,959 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

(The figures have not been audited)

	12 months ended December 31	
	2021 RM'000	2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	91,436	83,827
Adjustments for :		
Income tax expense recognised in profit or loss	734	822
Depreciation and amortisation of non-current assets	5,748	6,394
Unrealised gain arising on financial assets/ liabilities designated as at fair value through profit or loss	(351)	(3,246)
Unrealised loss/ (gain) on foreign exchange	706	786
Expense recognised in respect of equity-settled share-based payments	71	268
Reversal of impairment loss on trade receivables	(82)	(44)
Allowance for obsolete inventories	73	11
Provision for rework and warranty	1,476	767
Loss/ (gain) on disposal of property, plant and equipment	(8)	(319)
Investment income recognised in profit or loss	(2,197)	(2,574)
Finance costs	2	-
Impairment losses recognized on trade receivables	89	82
Allowance for obsolete inventories no longer required	(12)	(343)
Provision for rework and warranty no longer required	-	(168)
Operating profit before working capital changes	97,685	86,263
(Increase)/Decrease in :		
Inventories	(10,737)	1,634
Trade and other receivables	8,164	(5,393)
Other assets	409	(99)
Other financial assets	3,246	929
Increase/(Decrease) in :		
Trade and other payables	(129)	4,982
Cash generated from operations	98,638	88,316
Income taxes paid	(943)	(2,056)
Tax refund	706	208
Provision for rework and warranty utilised	(132)	(767)
Net cash generated from operating activities	98,269	85,701
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(513)	(683)
Interest received	1,556	2,809
Proceeds from disposal of property, plant and equipment	59	335
Net cash generated from investing activities	1,102	2,461
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(76,862)	(71,866)
Repayment of lease liabilities	(46)	-
Proceeds from issue of equity shares	2,480	3,755
Net cash used in financing activities	(74,428)	(68,111)
Effects of exchange rates changes on the balances of cash held in foreign currencies	189	(256)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	25,132	19,795
CASH AND CASH EQUIVALENTS AS OF BEGINNING	156,724	136,929
CASH AND CASH EQUIVALENTS AS OF END	181,856	156,724
Cash and bank balances	2,505	3,809
Short-term deposits with licensed banks	179,351	152,915
	181,856	156,724

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.