Registration No. 199801001764 (457890-A)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED MARCH 31, 2021

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	3 months	Cumulative 3 months ended March 31	
		2021 RM'000	2020 RM'000		2021 RM'000	2020 RM'000	
Revenue	-	39,607	35,553	11%	39,607	35,553	11%
Operating profit		20,077	15,635	28%	20,077	15,635	28%
Other income	19	2,816	3,181		2,816	3,181	
Net gain/ (loss) on other financial assets	22	(2,569)	(2,326)		(2,569)	(2,326)	
Profit before tax	-	20,324	16,490	23%	20,324	16,490	23%
Income tax expenses	18	(152)	(461)		(152)	(461)	
Profit for the period attributable to owners of the Company	-	20,172	16,029	26%	20,172	16,029	26%
Other comprehensive income / (loss), net of income tax Items that will be reclassified subsequently to profit or loss: Exchange differences on translating foreign operations		978	1,019		978	1,019	
Total comprehensive income for the period, net of tax	-	21,150	17,048		21,150	17,048	_
Basic earnings per ordinary share (sen)	26	4.47	3.57		4.47	3.57	
Diluted earnings per ordinary share (sen)	26	4.43	3.54		4.43	3.54	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.

Registration No. 199801001764 (457890-A)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2021

(The figures have not been audited)

(The figures have not been audited)			
	Note	Unaudited as of March 31, 2021 RM'000	Audited as of December 31, 2020 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		39,743	40,789
Right-of-use assets		6,251	6,196
Investment property		6,648	6,707
Deferred tax assets	_	252	250
	-	52,894	53,942
Current Assets			
Inventories		16,499	15,279
Trade and other receivables	25	15,374	18,834
Other assets		2,961	2,867
Current tax assets		832	719
Other financial assets	22	-	3,246
Short-term deposits		143,941	152,915
Cash and bank balances	-	5,962	3,809
	-	185,569	197,669
TOTAL ASSETS	-	238,463	251,611
EQUITY AND LIABILITIES			
Share capital		75,849	74,584
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		10,980	9,929
Retained earnings	_	118,327	98,155
Total Equity	_	201,861	179,373
Non-current Liabilities			
Deferred tax liabilities	-	1,097	1,097
Current Liabilities			
Trade and other payables		33,242	35,874
Provision for rework and warranty		1,404	1,404
Current tax liabilities		-	6
Other financial liabilities	22	859	-
Dividend payable	_	-	33,857
	_	35,505	71,141
Total Liabilities	-	36,602	72,238
TOTAL EQUITY AND LIABILITIES	-	238,463	251,611
Net assets per issued shares (RM)		0.45	0.40

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.

Registration No. 199801001764 (457890-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE PERIOD ENDED MARCH 31, 2021

(The figures have not been audited)

		Non-Distributable				Distributable	
	Note	Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as of January 1, 2020		70,829	(3,295)	5,484	2,813	86,331	162,162
Profit for the period		-	-	-	-	16,029	16,029
Other comprehensive loss for the period		-	-	1,019	-	-	1,019
Total comprehensive income for the period		<u>-</u>		1,019		16,029	17,048
Share-based payment under ESOS		-	-	-	272	-	272
Share-based payment under ESOS forfeited		-	-	-	(2)	2	-
Balance as of March 31, 2020		70,829	(3,295)	6,503	3,083	102,362	179,482
Balance as of January 1, 2021		74,584	(3,295)	6,885	3,044	98,155	179,373
Profit for the period		-	-	-	-	20,172	20,172
Other comprehensive income for the period		-	-	978	-	-	978
Total comprehensive income for the period				978		20,172	21,150
Allotment of shares		1,265	-	-	-	-	1,265
Share-based payment under ESOS		-	-	-	73	-	73
Balance as of March 31, 2021		75,849	(3,295)	7,863	3,117	118,327	201,861

As of March 31, 2021, of the total 454,240,759 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 452,168,259 ordinary shares.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.

Registration No. 199801001764 (457890-A)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

FOR THE PERIOD ENDED MARCH 31, 2021

(The figures have not been audited)

	3 months ended March 31		
	2021 RM'000	2020 RM'000	
CASH FLOWS FROM OPERATING ACTIVITIES Profit for the year Adjustments for :	20,172	16,029	
Income tax expense recognised in profit or loss	152	461	
Depreciation and amortisation of non-current assets	1,573	1,644	
Unrealised loss arising on financial assets/ liabilities designated as at fair value		1.465	
through profit or loss	859	1,465	
Unrealised gain on foreign exchange Expense recognised in respect of equity-settled share-based payments	(1,609) 73	(806) 272	
Provision for rework and warranty	26	141	
Investment income recognised in profit or loss	(445)	(769)	
Loss/ (gain) on disposal of property, plant and equipment	16	(31)	
Operating profit before working capital changes	20,817	18,406	
(Increase)/Decrease in : Inventories	(1,176)	3,499	
Trade and other receivables	4,119	1,174	
Other assets	(87)	131	
Other financial assets	3,246	929	
Increase/(Decrease) in : Trade and other payables	(2,920)	446	
Cash generated from operations	23,999	24,585	
Income taxes paid	(271)	(691)	
Provision for rework and warranty utilised	(26)	(141)	
Net cash generated from operating activities	23,702	23,753	
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment	(91)	(166)	
Interest received	309	832	
Proceeds from disposal of property, plant and equipment Net cash generated from investing activities	10	34 700	
	228	/00	
CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid to owners of the Company	(33,857)	(33,683)	
Proceeds from issue of equity shares	(33,837)	(33,083)	
Net cash used in financing activities	(32,592)	(33,683)	
Effects of exchange rates changes on the balances of cash held in foreign currencies	1,841	1,113	
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(6,821)	(8,117)	
CASH AND CASH EQUIVALENTS AS OF BEGINNING	156,724	136,929	
CASH AND CASH EQUIVALENTS AS OF END	149,903	128,812	
Cash and bank balances	5,962	3,758	
Short-term deposits with licensed banks	143,941	125,054	
	149,903	128,812	

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2020.