



Quarterly report on consolidated results for the forth financial quarter ended 30 June 2023

Condensed Consolidated Statements of Comprehensive Income for the forth financial quarter ended 30 June 2023

(The figures have not been audited)

	Notes	3 months ended 30th June 2023 RM'000	3 months ended 30th June 2022 RM'000	12 months ended 30th June 2023 RM'000	12 months ended 30th June 2022 RM'000
Revenue	A4	63,434	37,999	189,470	119,782
Operating Expenses		(59,164)	(43,530)	(173,259)	(114,523)
Other operating income	A5	8,140	2,295	9,275	5,535
Profit/(Loss) before interest and tax	A4	12,410	-3,236	25,486	10,794
Finance costs		(111)	-143	(326)	(220)
Profit before tax		12,299	(3,379)	25,160	10,574
Income tax expense	B5	(3,874)	(2,328)	(7,579)	(6,575)
Profit/(Loss) for the year		8,425	(5,707)	17,581	3,999
Total comprehensive income for the year		8,425	-5,707	17,581	3,999
Profit Attributable to:					
Owners of the parent		7,338	-6,155	14,537	800
Non - controlling interests		1,087	448	3,044	3,199
		8,425	(5,707)	17,581	3,999
Earnings per share attributable					
Total comprehensive income attributable to:					
Owners of the parent		7,338	(6,155)	14,537	800
Non - controlling interests		1,087	448	3,044	3,199
		8,425	(5,707)	17,581	3,999
Basic - sen		2.26	(2.72)	4.47	0.35

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.

Interim report on consolidated results for the fourth financial quarter ended 30th June 2023

Condensed Consolidated Statements of Financial Position as at 30th June 2023

(Some figures have not been audited)

	Notes	As at 30 June 2023 RM RM'000	As at 30 June 2022 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		61,965	63,091
Right-Of-Use Asset		166	308
Inventories - Property		71,702	70,413
Deferred Tax Asset		95	-
Trade and Other Receivable		60	-
Investment Properties		67,741	64,661
		<u>201,729</u>	<u>198,473</u>
Current assets			
Inventories		96,649	147,112
Trade receivables		23,981	25,068
Other receivables		5,759	27,408
Contract Assets		52,518	-
Contract Costs		3,314	-
Current Tax Assets		2,015	-
Short Term Investment		679	-
Other Investment	B6	19,263	20,096
Fixed Deposit with licensed banks		154	3,946
Cash and bank balances		43,052	14,914
		<u>247,384</u>	<u>238,544</u>
TOTAL ASSETS		<u>449,113</u>	<u>437,017</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		324,959	226,568
Other reserves		755	861
ICPS		-	93,728
Warrants reserve		-	-
Retained profits		46,388	31,743
		<u>372,102</u>	<u>352,900</u>
Non-controlling interests		<u>27,651</u>	<u>24,606</u>
Total equity		<u>399,753</u>	<u>377,506</u>
Non-current liabilities			
Borrowings	B9	-	391
Hire Purchase Creditors	B9	973	-
Trade Payables / Provision		4,206	-
Deferred tax liabilities		6,820	6,689
		<u>11,999</u>	<u>7,080</u>
Current liabilities			
Borrowings	B9	372	442
Trade payables		18,283	25,827
Other payables		14,711	26,991
Lease Liabilities		149	-
Contract Liabilities		2,672	-
Current Tax Liabilities		1,174	-
Provision for taxation		-	(829)
		<u>37,361</u>	<u>52,431</u>
Total liabilities		<u>49,360</u>	<u>59,511</u>
TOTAL EQUITY AND LIABILITIES		<u>449,113</u>	<u>437,017</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.15	1.56

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the forth financial quarter ended 30th June 2023

Condensed Consolidated Statements of Cash Flow for the forth financial quarter ended 30th June 2023

(The figures have not been audited)

	As at 30 June 2023 RM'000	As at 30 June 2022 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	25,160	10,574
Adjustments for:		
Depreciation	3,034	3,210
Audit Adjustment		(947)
Changes in Share Capital	98,390	18,014
Conversion Of ICULS into Ordinary Shares		(9,875)
Conversion Of ICPS into Ordinary Shares	(93,728)	(28)
Deferred Tax Asset	(95)	-
Warrant B cancellation	-	(3,186)
Warrants Lapse	-	80
Property Development Cost	-	(18,480)
Provision for doubtful debts	300	699
Right-of-use assets	142	(290)
Property Inventories	(1,288)	-
Retain Profit Mutiara Biopolis Properties Sdn Bhd	-	(6)
Contract Asset	(52,518)	
Contra Costs	(3,313)	
Lease Liability	149	
Contract Liabilities	2,672	
Changes in Subsidiaries	(3,907)	
Tax Payable / Provision	4,205	-
Trade Other Receivable	(60)	-
Impairment for fixed asset	417	2,150
Fair Value gain on Investments Properties	(3,080)	(161)
Investment in subsidiaries	-	(5,000)
Interest expense	326	220
Operating profit before working capital changes	<u>(23,194)</u>	<u>(3,026)</u>
(Increase)/ decrease in inventories	49,862	13,529
(Increase)/ decrease in receivables	24,509	(34,196)
(Decrease)/ increase in payables	<u>(20,357)</u>	<u>14,096</u>
Cash generated from/ (used in) operations	54,014	(6,571)
Income tax paid	(4,409)	(3,560)
Interest paid	<u>(326)</u>	<u>(220)</u>
Net cash from/ (used in) operating activities	26,085	(13,377)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,263)	(1,514)
Proceeds from disposal of property, plant and equipment	(142)	505
Fair Value of Investment	268	6,160
Disposal/ (Purchase) of investment	<u>(114)</u>	<u>3,675</u>
Net cash from/ (used in) investing activities	(2,251)	8,826
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	(70)	4,303
Proceeds/(Repayment) of hire purchase	<u>581</u>	<u>(303)</u>
	511	4,000
NET INCREASE IN CASH AND CASH EQUIVALENTS	24,345	(551)
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>18,861</u>	<u>19,411</u>
CASH AND CASH EQUIVALENTS AT END	<u><u>43,206</u></u>	<u><u>18,860</u></u>
Represented by:		
Cash and bank balances	43,052	14,944
Fixed deposits with a licenced bank	154	3,916
Bank overdrafts	-	-
	<u><u>43,206</u></u>	<u><u>18,860</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the forth financial quarter ended 30th June 2023

Condensed Consolidated Statement of Changes in Equity for the forth financial quarter ended 30th June 2023

----- Attributable to Owners of the Parent -----

	Share capital	Other reserve	Irredeemable Convertible Unsecured Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months 1.7.2021 to 30.6.2022	208,553	(134)	11,876	93,757	4,203	30,891	349,146	21,060	370,206
Movements during the period (cumulative)	18,014	(20)	(11,875)	(28)	(3,186)	101	3,006	398	3,404
Net profit for the period	-	-	-	-	-	750	750	3,148	3,898
At 30 June 2022	226,567	(154)	1	93,729	1,017	31,742	352,902	24,606	377,508
12 months ended 30 June 2023	226,567	(154)	1	93,729	1,017	31,742	352,902	24,606	377,508
As at 1 July 2022	226,567	(154)	1	93,729	1,017	31,742	352,902	24,606	377,508
Movements during the period (cumulative)	98,390	909	-	(93,729)	(1,017)	109	4,662	-	4,662
Net profit for the period	-	-	-	-	-	14,537	14,537	3,044	17,581
At 30 June 2023	324,957	755	1	-	-	46,388	372,101	27,650	399,751

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30th June 2022.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30th June 2022.

A2 Basis of measurement

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.



A2.1 Adoption of Amendments/Improvement to MFRS

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial period except for the adoption of the following standards that are mandatory for the current financial year:

Effective for annual periods beginning on or after 1 January 2021

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2

Effective for annual periods beginning on or after 1 April 2021

Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021

Initial application for the above new amendments to MFRS did not have any material impact to the financial statements of the Group and of the Company upon adoption.

A2.2 Standards Issued But Not Yet Effective

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group and for the Company:

Effective for annual period beginning on or after 1 January 2022

Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework
Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018 - 2020

Effective for annual periods beginning on or after 1 January 2023

MFRS 17 Insurance Contracts
Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9
Amendments to MFRS 17 Insurance Contracts
Amendments to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

Continue :

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards is not expected to have any material impact to the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30th June, 2022.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 30th June 2022 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

	Revenue (RM)	Profit/(Loss) before interest and tax (RM)
Manufacturing	43,903,314	(2,125,104)
Trading	1,152,234	(628,178)
Property	140,979,817	32,533,812
Others	3,435,322	(4,293,336)
	-----	-----
	189,470,687	25,487,194
	=====	=====

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**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)****A5 Other operating income**

	30 June 2023	30 June 2022
	RM'000	RM'000
Interest Received	178	116
Gain on Sale of Fixed Asset	47	188
Gain on foreign exchange	95	95
Administrative Charges	6	10
Audit Adjustment	-	188
FD interest	24	91
Rental receivable	64	11
Other Income	356	134
Purchase Cancellation	113	28
Prihatin National	-	38
Scrap Sales	51	892
Gain On Investment	1,904	2,142
Dividend Received	371	430
Fair Value Gain on Retention Sum	-	701
Reversal of allowance on doubtful debts	-	204
Reversal of purchase to bad debts waiver	-	138
Reversal of prov made on retirement benefit	-	19
Impairment	70	20
Transport Charges	-	89
Fair value gain on investment properties	5,103	-
Reversal of doubtful debts	500	-
Audit reclassification	257	-
Fair value gain on retention sum	72	-
House Rental	60	-
Stock provision	4	-
	<u>9,275</u>	<u>5,534</u>

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclicity of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A9 Dividends Paid

No Dividend was paid during the financial period ended 30th June 2023

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2023.

A11 Issuances and repayments of debts and equity securities

As at 30th June 2023, out of the total 324,959,254 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 30th June 2023.

On 4 July 2023, the Company has issued 75,510,100 at an issue price of RM0.245 each.

A12 Changes in the composition of the Group

There is no transaction or event of a material or unusual nature occurring between 30th June 2023 and the date of this announcement.

A13 Material events

There is no transaction or event of a material or unusual nature occurring between 30th June 2023 and the date of this announcement

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**A14 Material commitments****Property, plant and equipment**

- Authorized and contracted for

Group (RM'000)

2,000

B1 Review of the performance of the Company and its principal subsidiaries**3 months ended**

	30 June 2023	30 June 2022
	RM'000	RM'000
Revenue	63,434	37,999
Profit / (Loss) before tax	12,299	- 3,379

The Group generated revenue of approximately RM63.434Mil for the 4th quarter ended 30 June 2023 which represented an increase of approximately RM25.435Mil or 66.94% as compared to revenue generated for the preceding year corresponding quarter of RM37.999Mil. The increase in revenue was mainly driven by higher Progress billing by the Property development segment.

The Group recorded a profit before tax of RM12.299Mil for the 4th quarter ended 30 June 2023 compared to a Loss before tax of RM-3.379Mil for the preceding year corresponding quarter. The Increase in profit was in line with- the increase in revenue of the Property Development segment

The performance of the respective operating business segments of the Group for 4th Quarter 30 June 2023 are analyzed as follows: -

	Manufacturing	Trading	Property Development	Rental / Others	Total
	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
Revenue	10,660,555	267,798	51,664,786	841,548	63,434,687
Profit / (Loss) Before Tax	1,522,778	2,498,606	12,745,296	-4,468,111	12,298,569

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B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 30 June 2023 RM'000	Immediate Preceding Quarter 31 March 2023 RM'000	Changes (Amount/ %) RM'000
Revenue	63,434	35,299	79.70 %
Profit / (Loss) Before Interest and Tax	12,410	1,314	844.44 %
Profit / (Loss) before tax	12,299	1,131	987.44 %
Profit / (Loss) after tax	8,425	699	1105.29 %
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	7,338	645	1037.67 %

The Group's registered revenue of RM63.434 Mil for the current quarter under review as compared to RM35.299 Mil in the immediate preceding quarter. Turnover increased by Rm28.135 Mil or 79.70% The increase in revenue was mainly contributed by higher progress billing by the Property Development segment in the current reporting quarter.

The Group recorded profit before tax of RM12.299Mil for the current reporting quarter compared to profit before tax of RM1.131 Mil for the immediate preceding quarter. The increase in profit is mainly contributed by the Property development segment in line with higher progress billing.

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

	Manufacturing RM	Trading RM	Property Development RM	Rental / Others RM	Total RM
Revenue - CRQ	10,660,555	267,798	51,664,786	841,548	63,434,687
Revenue - IPQ	10,260,392	305,372	23,777,013	955,678	35,298,455
PBT - CRQ	1,522,778	2,498,606	12,745,296	-4,468,111	12,298,569
PBT - IPQ	-920,324	300,217	1,628,143	123,394	1,131,430



B3 Prospects of the current financial year

The Board of Directors is of the view that business environment for the manufacturing and trading of steel products remains challenging, with volatile steel prices and external environments uncertainties as well as uncertain local demand which is largely dependent on infrastructure spending by the government. Overall, the group anticipates this segment to be subject to socio political factors and its risks will be managed cautiously.

As for the property market, the Group anticipates the demand to remain soft subject to any fiscal stimulus to be introduced by government. Higher raw material prices and increase in Overnight Policy Rate (OPR) and Interest rate also will have a significant impact on the property market. However, the group will continue to capitalise on contemporary customers preferences whilst having attractive campaigns to stay competitive.

To remain resilient, the Group strives to manage operating cost efficiently and hence expects the Group's performance for the financial year ending 30 June 2023 to be positive.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises:-

	Current Year Quarter 30/6/2023	Cumulative Quarters Current Year To Date 30/6/2023	Preceding Year Corresponding Period 30/6/2022
	RM'000	RM'000	RM'000
Current year expense	-	-	-
Provision of Income tax	(3,874)	(7,579)	(6,575)
	(3,874)	(7,579)	(6,575)
Current year Deferred tax provision	-	-	-
	(3,874)	(7,579)	(6,575)



B6 Other Investments

	RM 30 June 2022	RM 30 June 2022
Non-current		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	15,758,760	16,591,969
- Addition		
	<u>15,758,760</u>	<u>16,591,969</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	3,505,012	3,505,012
	<u>19,263,772</u>	<u>20,096,981</u>
Market value of:		
- Quoted securities	15,758,760	16,591,969
- Loan stocks	3,505,012	3,505,012
	<u>19,263,772</u>	<u>20,096,981</u>

B7 Status of corporate proposals

Park Avenue Construction Sdn Bhd, a wholly-owned subsidiary of ATTA, had on 9 November 2022 entered into 3 separate conditional sale and purchase agreements to acquire the following pieces of land:

(i) 1 parcel of freehold land with Title No. GRN 29012, Lot No. 5785, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 45,908 square feet from Limbongan Batu Maung Sdn Bhd for RM7,500,000;

(ii) 1 parcel of leasehold land with Title No. HSD 25191, Lot No. PT 6572, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 127,961 square feet from Limbongan Batu Maung Sdn Bhd for RM9,500,000; and

(iii) 1 parcel of leasehold land with Title No. HSD 25241, Lot No. PT 6602, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 87,119 square feet from Utopia Span Sdn Bhd for RM11,000,000.

for a total purchase consideration of RM28,000,000 to be satisfied via the issuance of 114,285,600 Consideration Shares at an issue price of RM0.245 each to Limbongan Batu Maung Sdn Bhd and Utopia Span Sdn Bhd.



Continue :

On 16 February 2023, the Company, Park Avenue and the Vendors had executed 3 separate supplemental SPAs (“**Supplemental SPAs 2**”) to vary certain terms and conditions of the SPAs dated 9 November 2022 and Supplemental SPAs dated 19 January 2023 in relation to the Proposed Acquisition.

On 27 February 2023, Bursa Securities has, vide its letter dated 27 February 2023, approved the listing and quotation of 114,285,600 Consideration Shares to be issued pursuant to the Proposed Acquisition.

On 4 July 2023, the Company has issued 30,612,200 ordinary shares to Limbongan Batu Maung and has issued 44,897,900 ordinary shares to Utopia Span Sdn Bhd which arise to a total of 75,510,100 ordinary shares at price of RM0.245 each.

On 10 Aug 2023, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of 6 months and on 16 Aug 2023 Bursa Securities vide its letter resolved to grant the company an extension of time of 6 months until 26 Feb 2024.

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 31st March 2023 and the date of this announcement.

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B8(A) Status of Utilization of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 30th June 2023:-

Purpose	Approved utilization RM'000	Amount utilized RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,258	2,292
Investment in new business	30,000	30,000	-
Upgrading of building	10,000	10,000	-
Working capital	50,244	50,244	-
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	95,265	2,529

B8(B) Status of Utilisation of proceeds - Private Placement

Receipts	RM
1 st Tranche	3,004,898
2 nd Tranche	4,662,185
Total	7,667,083

Usage purposes	Proposed Utilisation RM'000	Amount Utilised RM'000	Balance Unutilised RM'000
Development of Sky Urban Condominium project	4,632	4,632	-
Working capital for ATTA Group	2,879	2,879	-
Expenses for the Proposed Private Placement	156	156	-
Total :	7,667	7,667	-



B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 4th quarter ended June 2023					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	-	-	-
Bankers Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,346,023	-	-	-	1,346,023
TOTAL	-	1,346,023	-	-	-	1,346,023

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**B9 Group borrowings and debt securities – cont.**

	As at quarter ended June 2022					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	-	-	-
Bankers Acceptance	-	-	-	143,704	-	140,292
Term Loan	-	-	-	-	-	-
Revolving Credit	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	702,866	-	-	-	780,781
TOTAL	-	702,866	-	143,704	-	846,570

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B10 Dividends

The Board of Directors of the Company has not recommended any dividend for the period ended 30/6/2023

B11 Earnings per Share

- (i) **Basic earnings per ordinary share**
The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM14,537,608 by the number of ordinary shares in issue during the current quarter after treasury shares of 324,959,254.

- (ii) **Diluted earnings per ordinary share**
The diluted earnings per share are not presented as the assumed conversions of potential ordinary share are anti-dilutive.

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