



**Quarterly report on consolidated results for the first financial quarter ended 30 September 2022**

**Condensed Consolidated Statements of Comprehensive Income for the first financial quarter ended 30 September 2022**

(The figures have not been audited)

	Notes	3 months ended 30th Sept 2022 RM'000	3 months ended 30th Sept 2021 RM'000	3 months ended 30th Sept 2022 RM'000	3 months ended 30th Sept 2021 RM'000
Revenue	A4	50,283	19,956	50,283	19,956
Operating Expenses		-43,215	-16,415	-43,215	-16,415
Other operating income	A5	428	123	428	123
<b>Profit before interest and tax</b>	A4	<u>7,496</u>	<u>3,664</u>	<u>7,496</u>	<u>3,664</u>
Finance costs		-17	-16	-17	-16
<b>Profit before tax</b>		<u>7,479</u>	<u>3,648</u>	<u>7,479</u>	<u>3,648</u>
Income tax expense	B5	-1,974	-1,159	-1,974	-1,159
<b>Profit for the year</b>		<u>5,505</u>	<u>2,489</u>	<u>5,505</u>	<u>2,489</u>
<b>Total comprehensive income for the year</b>		<u>5,505</u>	<u>2,489</u>	<u>5,505</u>	<u>2,489</u>
<b>Profit Attributable to:</b>					
Owners of the parent		4,373	1,710	4,373	1,710
Non - controlling interests		<u>1,132</u>	<u>779</u>	<u>1,132</u>	<u>779</u>
		<u>5,505</u>	<u>2,489</u>	<u>5,505</u>	<u>2,489</u>
Earnings per share attributable					
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		4,373	1,710	4,373	1,710
Non - controlling interests		<u>1,132</u>	<u>779</u>	<u>1,132</u>	<u>779</u>
		<u>5,505</u>	<u>2,489</u>	<u>5,505</u>	<u>2,489</u>
Basic - sen		<u>1.89</u>	<u>0.81</u>	<u>1.89</u>	<u>0.81</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**ATTA GLOBAL GROUP BERHAD**  
(79082-V)

Page 2

**Interim report on consolidated results for the first financial quarter ended 30th September 2022**

**Condensed Consolidated Statements of Financial Position as at 30th September 2022**

(These figures have not been audited)

	Notes	As at 30 Sept 2022 RM RM'000	As at 30 June 2022 RM RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		61,326	63,091
Right-Of-Use Asset		308	308
Inventories - Property		70,366	70,413
Investment Properties		64,661	64,661
		<u>196,661</u>	<u>198,473</u>
<b>Current assets</b>			
Inventories		167,964	147,112
Trade receivables		23,003	25,068
Other receivables		12,972	27,408
Short Term Investment	B6	17,778	20,096
Fixed Deposit with licensed banks		3,986	3,946
Cash and bank balances		23,074	14,914
Non - Current Assets held for sale		-	-
		<u>248,777</u>	<u>238,544</u>
<b>TOTAL ASSETS</b>		<u>445,438</u>	<u>437,017</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		231,394	226,568
Share premium		-	-
Treasury Shares		-	-
Dividend paid		-	-
Dividend payable		-	-
Capital Redemption		-	-
Other reserves		861	861
ICULS- Equity reserve		-	-
ICPS		93,565	93,728
Retained profits		36,116	31,743
		<u>361,936</u>	<u>352,900</u>
<b>Non-controlling interests</b>		<u>25,739</u>	<u>24,606</u>
<b>Total equity</b>		<u>387,675</u>	<u>377,506</u>
<b>Non-current liabilities</b>			
Borrowings	B9	926	391
Deferred tax liabilities		6,689	6,689
		<u>7,615</u>	<u>7,080</u>
<b>Current liabilities</b>			
Borrowings	B9	315	442
Trade payables		25,955	25,827
Other payables		23,866	26,991
Provision for taxation		12	(829)
		<u>50,148</u>	<u>52,431</u>
<b>Total liabilities</b>		<u>57,763</u>	<u>59,511</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>445,438</u>	<u>437,017</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.56	1.56

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Quarterly report on consolidated results for the first financial quarter ended 30th September 2022**

**Condensed Consolidated Statements of Cash Flow for the first financial quarter ended 30th September 2022**

(The figures have not been audited)

	<b>3 months ended As at 30 Sept 2022 RM'000</b>	<b>3 months ended As at 30 Sept 2021 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,479	3,648
Adjustments for:		
Depreciation	685	778
Changes in Share Capital	4,825	
Conversion Of ICPS into Ordinary Shares	(163)	
Interest expense	17	15
Operating profit before working capital changes	<u>12,843</u>	<u>4,441</u>
(Increase)/ decrease in inventories	(20,806)	(7,619)
(Increase)/ decrease in receivables	22,208	(1,042)
(Decrease)/ increase in payables	(6,483)	4,394
Net change in intercompanies		
Cash generated from/ (used in) operations	<u>7,762</u>	<u>174</u>
Income tax paid	(1,035)	(129)
Interest paid	(17)	(15)
Net cash from/ (used in) operating activities	<u>6,710</u>	<u>30</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	1,080	(104)
Proceeds from disposal of property, plant and equipment		188
Net cash from/ (used in) investing activities	<u>1,080</u>	<u>84</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net changes in short term borrowings	(126)	4,040
Proceeds/(Repayment) of term loans	(33)	344
Proceeds/(Repayment) of hire purchase	568	
	<u>409</u>	<u>4,384</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	8,199	4,498
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<u>18,861</u>	<u>19,411</u>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<u><u>27,060</u></u>	<u><u>23,909</u></u>
<b>Represented by:</b>		
Cash and bank balances	23,074	20,530
Fixed deposits with a licenced bank	3,986	4,399
Bank overdrafts		(1,020)
	<u><u>27,060</u></u>	<u><u>23,909</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2022 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the first financial quarter ended 30th September 2022

Condensed Consolidated Statement of Changes in Equity for the first financial quarter ended 30th September 2022

	----- Attributable to Owners of the Parent -----										
	Share capital	Share premium	----- Non-Distributable -----				Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
			Treasury shares	Other reserve	Irredeemable Convertible Unsecured Loan Stocks	Irredeemable Convertible Preference Shares					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 months 1.7.2021 to 30.6.2022	208,553			(134)	11,876	93,757	4,203	30,891	349,146	21,060	370,206
Movements during the period (cumulative)	18,014	-		(20)	(11,875)	(28)	(3,186)	101	3,006	398	3,404
Net profit for the period	-	-	-	-			-	750	750	3,148	3,898
At 30 June 2022	<u>226,567</u>	<u>-</u>	<u>-</u>	<u>(154)</u>	<u>1</u>	<u>93,729</u>	<u>1,017</u>	<u>31,742</u>	<u>352,902</u>	<u>24,606</u>	<u>377,508</u>
3 months ended 30 September 2022											
As at 1 July 2022	226,567	-		(154)	1	93,729	1,017	31,742	352,902	24,606	377,508
Movements during the period (cumulative)	4,827	-		-		(163)	-		4,664		4,664
Net profit for the period	-	-	-	-			-	4,373	4,373	1,132	5,505
At 30 September 2022	<u>231,394</u>	<u>-</u>	<u>-</u>	<u>(154)</u>	<u>1</u>	<u>93,566</u>	<u>1,017</u>	<u>36,115</u>	<u>361,939</u>	<u>25,738</u>	<u>387,677</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**EXPLANATORY NOTES: (AS PER MFRS 134)**

**A1 Basis of Preparation**

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”) , International Financial Reporting Standards (“IFRS”) , Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30<sup>th</sup> June 2022.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30<sup>th</sup> June 2022.

**A2 Basis of measurement**

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.



## **A2.1 Adoption of Amendments/Improvement to MFRS**

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial period except for the adoption of the following standards that are mandatory for the current financial year:

### **Effective for annual periods beginning on or after 1 January 2021**

*Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2*

### **Effective for annual periods beginning on or after 1 April 2021**

*Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021*

Initial application for the above new amendments to MFRS did not have any material impact to the financial statements of the Group and of the Company upon adoption.

## **A2.2 Standards Issued But Not Yet Effective**

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group and for the Company:

### **Effective for annual period beginning on or after 1 January 2022**

*Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework*

*Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment - Proceeds before Intended Use*

*Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts - Cost of Fulfilling a Contract*

*Annual Improvements to MFRS Standards 2018 - 2020*

### **Effective for annual periods beginning on or after 1 January 2023**

*MFRS 17 Insurance Contracts*

*Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9*

*Amendments to MFRS 17 Insurance Contracts*

*Amendments to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9 - Comparative Information*

*Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current*

*Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies*

*Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*

*Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction*



**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

**Continue :**

**Effective date yet to be confirmed**

*Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the above standards is not expected to have any material impact to the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30<sup>th</sup> June, 2022.

**A3 Declaration of audit qualification**

The audit report of the Company in respect of the annual financial statements for the year ended 30<sup>th</sup> June 2022 was not subject to any audit qualification.

**A4 Segmental reporting**

Segmental analysis for the current financial year to-date

	<b>Revenue (RM)</b>	<b>Profit/(Loss) before interest and tax (RM)</b>
Manufacturing	12,660,260	174,011
Trading	326,724	(114,518)
Property	36,492,856	7,415,301
Others	804,048	22,388
	-----	-----
	50,283,888	7,497,182
	=====	=====



**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

**A5 Other operating income**

	<b>30 Sept 2022</b>	<b>30 Sept 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest Received	21	6
Gain on Sale of Fixed Asset	47	-
Gain on foreign exchange	22	13
Administrative Charges	4	-
FD interest	21	-
Rental receivable	18	96
Other Income	181	-
Purchase Cancellation	114	-
Prihatin National	-	5
House Rental	-	3
	<hr/>	<hr/>
	428	123

**A6 Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

**A7 Changes in estimates**

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

**A8 Seasonality or cyclical of operation**

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

**A9 Dividends Paid**

No Dividend was paid during the financial period ended 30<sup>th</sup> Sept 2022





**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

**A10 Valuation of property, plant and equipment**

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2022.

**A11 Issuances and repayments of debts and equity securities**

As at 30<sup>th</sup> Sept 2022, out of the total 231,394,076 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 30<sup>th</sup> Sept 2022.

**A12 Changes in the composition of the Group**

Sparkle Gateway Sdn. Bhd. (“**SGSB**” or “**the Purchaser**”), a wholly-owned subsidiary of Park Avenue Construction Sdn. Bhd. (“**PAC**”), and PAC is a wholly-owned subsidiary of ATTA, had on 25 March 2022 entered into a Shares Sale Agreement (“**SSA**”) with Lotus Conquest Sdn. Bhd. [202101027026 (1427326-U)] (“**the Vendor**”) for the acquisition of 1,600,000 ordinary shares in Mutiara Biopolis Properties Sdn. Bhd. [202001011896 (1368216-D)] (“**MBP**”) equivalent to 80% of the total shareholding interest in MBP (“**the Sale Shares**”) for a total consideration of RM5,000,000.00 (“**Purchase Price**”).

On 10<sup>th</sup> August 2020 the Acquisition of 80% Equity Interest in Mutiara Biopolis Properties Sdn. Bhd. by its sub-subsidiary company, Sparkle Gateway Sdn. Bhd. has been completed in accordance with the terms and conditions of the Shares Sale Agreement dated 25 March 2022

By completion of the Acquisition, MBP will become a subsidiary of SGSB of which SGSB owns 80% of the equity interest of MBP. ATTA will become ultimate holding company to MBP.

**A13 Material events**

Park Avenue Construction Sdn Bhd, a wholly-owned subsidiary of ATTA, had on 9 November 2022 entered into 3 separate conditional sale and purchase agreements to acquire the following pieces of land:

(i) 1 parcel of freehold land with Title No. GRN 29012, Lot No. 5785, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 45,908 square feet from Limbongan Batu Maung Sdn Bhd for RM7,500,000;



**Continue :**

(ii) 1 parcel of leasehold land with Title No. HSD 25191, Lot No. PT 6572, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 127,961 square feet from Limbongan Batu Maung Sdn Bhd for RM9,500,000; and

(iii) 1 parcel of leasehold land with Title No. HSD 25241, Lot No. PT 6602, Mukim 12, Daerah Barat Daya, Pulau Pinang measuring approximately 87,119 square feet from Utopia Span Sdn Bhd for RM11,000,000.

for a total purchase consideration of RM28,000,000 to be satisfied via the issuance of 114,285,600 Consideration Shares at an issue price of RM0.245 each to Limbongan Batu Maung Sdn Bhd and Utopia Span Sdn Bhd.

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30<sup>th</sup> June 2022 and the date of this announcement.

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A14 Material commitments

	Group (RM'000)
<b>Property, plant and equipment</b>	
- Authorized and contracted for	2,000

B1 Review of the performance of the Company and its principal subsidiaries

	3 months ended	
	30 Sept 2022	30 Sept 2021
	RM'000	RM'000
Revenue	50,283	19,956
Profit / (Loss) before tax	7,479	3,648

The Group generated revenue of approximately RM50.283Mil for the 1st quarter ended 30 September 2022 which represented an Increase of approximately RM30.327Mil or 151.97% as compared to revenue generated for the preceding year correspond quarter of RM19.956Mil. The stronger revenue mainly driven by Property development segment.

The Group made profit before tax of RM7.479 Mil for the 1st quarter ended 30 September 2022 compare to profit before tax of RM3.648Mil for the preceding year corresponding quarter. The profit increased by RM3.83Mil or 105.02% the increased in the profit are mainly contributed by Property development segment

The performance of the respective operating business segments of the Group for 1st Quarter 30 September 2022 are analyzed as follows: -

	<b>Manufacturing</b>	<b>Trading</b>	<b>Property Development</b>	<b>Rental / Others</b>	<b>Total</b>
	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>
Revenue	12,660,260	326,724	36,492,856	804,048	50,283,888
Profit / (Loss) Before Tax	170,583	-121,188	7,411,392	19,005	7,479,792

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**B2 Financial review for current quarter compared with immediate preceding quarter**

	<b>Current Quarter 30 Sept 2022 RM'000</b>	<b>Immediate Preceding Quarter 30 June 2022 RM'000</b>	<b>Changes (Amount/ %) RM'000</b>
Revenue	50,283	37,999	32.33 %
Profit / (Loss) Before Interest and Tax	7,496	-3,236	331.64 %
Profit / (Loss) before tax	7,479	-3,379	321.34 %
Profit / (Loss) after tax	5,505	-5,707	196.46 %
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	4,373	-6,155	171.05 %

The Group's registered revenue of RM50.283 Mil for the current quarter under review as compared to RM37.999 Mil in the immediate preceding quarter. Turnover increased by Rm12.284 Mil or 32.33% The Increase in revenue was mainly contributed by higher progress billing by Property Development segment.

The Group recorded profit before tax of RM7,479Mil for current reporting quarter compared to loss before tax of RM-6.155 Mil for the immediate preceding quarter. The increased in profit are mainly contributed by Property development segment.

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

	<b>Manufacturing RM</b>	<b>Trading RM</b>	<b>Property Development RM</b>	<b>Rental / Others RM</b>	<b>Total RM</b>
Revenue - CRQ	12,660,260	326,724	36,492,856	804,048	50,283,888
Revenue - IPQ	10,368,077	277,035	26,430,100	923,924	37,999,136
PBT - CRQ	170,583	-121,188	7,411,392	19,005	7,479,792
PBT - IPQ	292,665	-238,889	3,772,404	-7,205,933	-3,379,753



**B3 Prospects of the current financial year**

The Board of Directors is of the view that business environment for the manufacturing and trading of steel products remains challenging, with volatile steel prices due to ongoing Russian and Ukraine war as well as uncertain local demand which is largely dependent on infrastructure spending by the government. Overall, the Group anticipates this segment to be subject to socio political factors and its risks will be managed cautiously.

As for the property market, the Group anticipates the demand to remain soft subject to any fiscal stimulus to be introduced. Higher raw material prices and increase in Overnight Policy Rate (OPR) and Interest rate also will have a significant impact on the property market. However, the Group will continue to capitalise on contemporary customers preferences whilst having attractive campaigns to stay competitive.

To remain resilient, the Group strives to manage operating cost efficiently and hence expects the Group's performance for the financial year ending 30 June 2023 to be positive.

**B4 Variance of actual profit from forecast profit**

This is not applicable to the Group.

**B5 Taxation**

Taxation comprises:-

	Current Year Quarter 30/9/2022 RM'000	Cumulative Quarters Current Year To Date 30/9/2022 RM'000	Preceding Year Corresponding Period 30/9/2021 RM'000
Current year expense	-	-	-
Provision of Income tax	(1,974)	(1,974)	(1,159)
	(1,974)	(1,974)	(1,159)
Current year Deferred tax provision	-	-	-
	(1,974)	(1,974)	(1,159)



**B6 Other Investments**

	RM 30 Sept 2022	RM 30 June 2022
<b>Non-current</b>		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	14,273,255	16,102,359
- Addition		
	<u>14,273,255</u>	<u>16,102,359</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	3,505,012	3,429,556
	<u>17,778,267</u>	<u>19,531,915</u>
Market value of:		
- Quoted securities	15,334,900	16,102,359
- Loan stocks	3,429,556	6,001,723
	<u>18,764,456</u>	<u>22,104,082</u>

**B7 Status of corporate proposals**

On 5th August 2021 and 16th August 2021, the Company proposed Private Placement of new ordinary shares, representing not more than 10% of the enlarged number of issued shares (Excluding Treasury Shares) pursuant to section 76 of the Companies Act 2016 (“Proposed Private Placement”).

The Company had on 19th August 2021 received the letter dated 18th August 2021 from Bursa Securities in relation to the approved listing of and quotation for up to 153,328,000 new ATTA Shares to be issued pursuant to the Proposed Private Placement.

On 25th January 2022, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of 6 months until 18 Aug 2022 for the Company to complete the implementation of the Private Placement. On 28th January 2022, Bursa Securities has granted the Company an extension of time of 6 months until 18th Aug 2022 to complete the implementation of the Private Placement before the lapse date.

As of Aug 26, 2022, the Company has issued up to 100% of the total approved Private Placement.

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**B8(A) Status of Utilization of Proceeds**

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 30<sup>th</sup> Sept 2022:-

Purpose	Approved utilization RM'000	Amount utilized RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,258	2,292
Investment in new business	30,000	30,000	-
Upgrading of building	10,000	10,000	-
Working capital	50,244	50,244	-
Expenses in relation to the Proposal (ICPS)	1,000	763	237
<b>Total :</b>	<b>97,794</b>	<b>95,265</b>	<b>2,529</b>

**B8(B) Status of Utilisation of proceeds - Private Placement**

Receipts	RM
1 <sup>st</sup> Tranche	3,004,898
2 <sup>nd</sup> Tranche	4,662,185
<b>Total</b>	<b>7,667,083</b>

Usage purposes	Proposed Utilisation RM'000	Amount Utilised RM'000	Balance Unutilised RM'000
Development of Sky Urban Condominium project	4,632	4,632	-
Working capital for ATTA Group	2,879	1,200	1,679
Expenses for the Proposed Private Placement	156	121	35
<b>Total :</b>	<b>7,667</b>	<b>5,953</b>	<b>1,714</b>



**B9 Group borrowings and debt securities**

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 1st quarter ended Sept 2022					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
<b>Secured</b>						
Bank Overdrafts	-	-	-	-	-	-
Bankers Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
<b>Unsecured</b>						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,242,559	-	-	-	1,242,559
<b>TOTAL</b>	-	<b>1,242,559</b>	-	-	-	<b>1,242,559</b>

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**B9 Group borrowings and debt securities – cont.**

	As at quarter ended Sept 2021					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
<b>Secured</b>						
Bank Overdrafts	-	-	-	1,093,561	-	1,093,561
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	-	-	-	-	-
Revolving Credit	-	-	-	-	-	-
<b>Unsecured</b>						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,017,605	-	-	-	1,017,605
<b>TOTAL</b>	-	<b>1,017,605</b>	-	<b>1,233,853</b>	-	<b>2,251,458</b>

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**B10 Dividends**

The Board of Directors of the Company has not recommended any dividend for the period ended 30/9/2022

**B11 Earnings per Share**

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM4,373,338 by the number of ordinary shares in issue during the current quarter after treasury shares of 231,394,076.

(ii) Diluted earnings per ordinary share

The diluted earnings per share are not presented as the assumed conversions of potential ordinary share are anti-dilutive.

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