



Quarterly report on consolidated results for the forth financial quarter ended 30 June 2022

Condensed Consolidated Statements of Comprehensive Income for the forth financial quarter ended 30 June 2022

(The figures have not been audited)

| | Notes | 3 months ended 30th June 2022 RM'000 | 3 months ended 30th June 2021 RM'000 | 12 months ended 30th June 2022 RM'000 | 12 months ended 30th June 2021 RM'000 |
|--|-------|--|--|---|---|
| Revenue | A4 | 37,999 | 18,383 | 119,782 | 77,866 |
| Operating Expenses | | (43,530) | (24,087) | (114,523) | (86,743) |
| Other operating income | A5 | 2,295 | 6,910 | 5,535 | 14,087 |
| Profit/(Loss) before interest and tax | A4 | <u>(3,236)</u> | <u>1,206</u> | <u>10,794</u> | <u>5,210</u> |
| Finance costs | | (143) | 12 | (220) | (180) |
| Profit before tax | | <u>(3,379)</u> | <u>1,218</u> | <u>10,574</u> | <u>5,030</u> |
| Income tax expense | B5 | (2,328) | (2,930) | (6,575) | (4,169) |
| Profit/(Loss) for the year | | <u>(5,707)</u> | <u>(1,712)</u> | <u>3,999</u> | <u>861</u> |
| Total comprehensive income for the year | | <u>-5,707</u> | <u>-1,712</u> | <u>3,999</u> | <u>861</u> |
| Profit Attributable to: | | | | | |
| Owners of the parent | | (6,155) | -1,901 | 800 | (132) |
| Non - controlling interests | | 448 | 189 | 3,199 | 993 |
| | | <u>(5,707)</u> | <u>(1,712)</u> | <u>3,999</u> | <u>861</u> |
| Earnings per share attributable | | | | | |
| Total comprehensive income attributable to: | | | | | |
| Owners of the parent | | (6,155) | (1,901) | 800 | (132) |
| Non - controlling interests | | 448 | 189 | 3,199 | 993 |
| | | <u>(5,707)</u> | <u>(1,712)</u> | <u>3,999</u> | <u>861</u> |
| Basic - sen | | <u>(2.72)</u> | <u>(0.90)</u> | <u>0.35</u> | <u>(0.06)</u> |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.



Interim report on consolidated results for the fourth financial quarter ended 30th June 2022

Condensed Consolidated Statements of Financial Position as at 30th June 2022

(These figures have not been audited)

| | Notes | As at 30 June 2022 RM RM'000 | As at 30 June 2021 RM RM'000 |
|---|-------|---------------------------------------|---------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant & equipment | | 62,116 | 66,469 |
| Right-Of-Use Asset | | 320 | 29 |
| Inventories - Property | | 70,413 | 47,708 |
| Investment Properties | | 64,961 | 64,800 |
| | | <u>197,810</u> | <u>179,006</u> |
| Current assets | | | |
| Inventories | | 147,112 | 160,642 |
| Trade receivables | | 24,939 | 17,839 |
| Other receivables | | 30,936 | 3,592 |
| Current Tax Assets | | - | 2,497 |
| Short Term Investment | B6 | 21,354 | 31,189 |
| Fixed Deposit with licensed banks | | 3,916 | 4,329 |
| Cash and bank balances | | 14,944 | 19,601 |
| | | <u>243,201</u> | <u>239,689</u> |
| TOTAL ASSETS | | <u>441,011</u> | <u>418,695</u> |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to equity holders of the parent | | | |
| Share capital | | 226,568 | 208,553 |
| Other reserves | | (135) | (136) |
| ICULS- Equity reserve | | - | 11,876 |
| ICPS | | 93,728 | 93,757 |
| Warrants reserve | | 1,097 | 4,203 |
| Retained profits | | 31,692 | 30,892 |
| | | <u>352,950</u> | <u>349,145</u> |
| Non-controlling interests | | <u>24,658</u> | <u>21,060</u> |
| Total equity | | <u>377,608</u> | <u>370,205</u> |
| Non-current liabilities | | | |
| Borrowings | B9 | - | 673 |
| Deferred tax liabilities | | 6,689 | 4,263 |
| | | <u>6,689</u> | <u>4,936</u> |
| Current liabilities | | | |
| Borrowings | B9 | 846 | 692 |
| Trade payables | | 25,827 | 20,462 |
| Other payables | | 30,870 | 20,808 |
| Provision for taxation | | (829) | 1,592 |
| | | <u>56,714</u> | <u>43,554</u> |
| Total liabilities | | <u>63,403</u> | <u>48,490</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>441,011</u> | <u>418,695</u> |
| Net asset per share attributable to ordinary equity holders of the parent (RM) | | 1.56 | 1.67 |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the forth financial quarter ended 30th June 2022

Condensed Consolidated Statements of Cash Flow for the forth financial quarter ended 30th June 2022

(The figures have not been audited)

| | As at 30 June 2022 RM'000 | As at 30 June 2021 RM'000 |
|---|---------------------------------|---------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 10,574 | 5,030 |
| Adjustments for: | | |
| Depreciation | 3,210 | 3,423 |
| Audit Adjustment | (947) | (11,150) |
| Changes in Share Capital | 18,014 | (332) |
| Conversion Of ICULS into Ordinary Shares | (9,875) | 332 |
| Conversion Of ICPS into Ordinary Shares | (28) | - |
| Warrant B cancellation | (3,186) | - |
| Warrants Lapse | 80 | - |
| Property Inventories | - | (3,287) |
| Property Development Cost | (18,480) | (30,643) |
| Provision for doubtful debts | 699 | 278 |
| Right-of-use assets | (290) | 76 |
| Retain Profit Mutiara Biopolis Properties Sdn Bhd | (6) | - |
| Impairment for fixed asset | 2,150 | - |
| Investments Properties | (161) | (1,500) |
| Investment in subsidiaries | (5,000) | - |
| Interest expense | 220 | 178 |
| Operating profit before working capital changes | <u>(3,026)</u> | <u>(37,595)</u> |
| (Increase)/ decrease in inventories | 13,529 | 11,664 |
| (Increase)/ decrease in receivables | (34,196) | 34,325 |
| (Decrease)/ increase in payables | 14,096 | 7,730 |
| Net change in intercompanies | - | 2 |
| Cash generated from/ (used in) operations | <u>(9,597)</u> | <u>16,126</u> |
| Income tax paid | (3,560) | (513) |
| Interest paid | (220) | (178) |
| Net cash from/ (used in) operating activities | <u>(13,377)</u> | <u>15,435</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (1,514) | (6,040) |
| Proceeds from disposal of property, plant and equipment | 505 | 143 |
| Fair Value of Investment | 6,160 | (9,034) |
| Disposal/ (Purchase) of investment | 3,675 | - |
| Net cash from/ (used in) investing activities | <u>8,826</u> | <u>(14,931)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net changes in short term borrowings | 4,303 | 2,041 |
| Proceeds/(Repayment) of term loans | - | (484) |
| Proceeds/(Repayment) of hire purchase | (303) | (296) |
| | <u>4,000</u> | <u>1,261</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (551) | 1,765 |
| CASH AND CASH EQUIVALENTS AT BEGINNING | 19,411 | 21,859 |
| CASH AND CASH EQUIVALENTS AT END | <u><u>18,860</u></u> | <u><u>23,624</u></u> |
| Represented by: | | |
| Cash and bank balances | 14,944 | 19,601 |
| Fixed deposits with a licenced bank | 3,916 | 4,329 |
| Bank overdrafts | - | (306) |
| | <u><u>18,860</u></u> | <u><u>23,624</u></u> |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the forth financial quarter ended 30th June 2022

Condensed Consolidated Statement of Changes in Equity for the forth financial quarter ended 30th June 2022

| | ----- Attributable to Owners of the Parent ----- | | | | | | | | | | |
|---|--|---------------|-------------------------------|--|--|---------------|------------------|------------------|----------------|--------------------------|----------------|
| | Share capital | Share premium | ----- Non-Distributable ----- | | | | Warrants reserve | Retained profits | Total | Non Controlling Interest | Total Equity |
| Treasury shares | | | Other reserve | Irredeemable Convertible Unsecured Loan Stocks | Irredeemable Convertible Preference Shares | RM'000 | | | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| 12 months 1.7.2020 to 30.6.2021 | 208,080 | | | (130) | 12,349 | 93,757 | 4,203 | 31,020 | 349,279 | 20,066 | 369,345 |
| Movements during the period (cumulative) | 473 | - | | (3) | (473) | | - | | (3) | 994 | 994 |
| Net profit for the period | - | - | - | - | | | - | (132) | (132) | | (132) |
| At 30 June 2021 | <u>208,553</u> | <u>-</u> | <u>-</u> | <u>(133)</u> | <u>11,876</u> | <u>93,757</u> | <u>4,203</u> | <u>30,888</u> | <u>349,144</u> | <u>21,060</u> | <u>370,207</u> |
| 12 months ended 30 June 2022 | | | | | | | | | | | |
| As at 1 July 2021 | 208,553 | - | | (133) | 11,876 | 93,757 | 4,203 | 30,888 | 349,144 | 21,060 | 370,204 |
| Movements during the period (cumulative) | 18,015 | - | | (2) | (11,876) | (29) | (3,106) | 4 | 3,006 | 399 | 3,405 |
| Net profit for the period | - | - | - | - | | | - | 800 | 800 | 3,199 | 3,999 |
| At 30 June 2021 | <u>226,568</u> | <u>-</u> | <u>-</u> | <u>(135)</u> | <u>-</u> | <u>93,728</u> | <u>1,097</u> | <u>31,692</u> | <u>352,950</u> | <u>24,658</u> | <u>377,608</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”) MFRS 134, International Financial Reporting Standards (“IFRS”), : Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30th June 2021.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30th June 2021.

A2 Basis of measurement

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.



A2.1 Adoption of Amendments/Improvement to MFRS

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial period except for the adoption of the following standards that are mandatory for the current financial year:

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform

Effective for annual periods beginning on or after 1 June 2020

Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concession

Initial application for the above new amendments to MFRS did not have any material impact to the financial statements of the Group and of the Company upon adoption.

A2.2 Standards Issued But Not Yet Effective

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group and for the Company:

Effective for annual periods beginning on or after 1 January 2021

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2

Effective for annual periods beginning on or after 1 April 2021

Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021

Effective for annual periods beginning on or after 1 January 2022

Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework

Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment - Proceeds Before Intended Use

Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts - Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018 – 2020



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

Continue :

Effective for annual periods beginning on or after 1 January 2023

MFRS 17 Insurance Contracts
Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9
Amendments to MFRS 17 Insurance Contracts
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
Amendments to MFRS 112 Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards is not expected to have any material impact to the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30th June, 2021.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 30th June 2021 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

| | Revenue (RM) | Profit/(Loss) before interest and tax (RM) |
|---------------|---------------------|---|
| Manufacturing | 43,943,227 | 2,919,160 |
| Trading | 1,011,850 | (3,069,115) |
| Property | 71,631,233 | 15,673,590 |
| Others | 3,196,531 | (4,728,709) |
| | ----- | ----- |
| | 119,782,841 | 10,794,926 |
| | ===== | ===== |



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A5 Other operating income

| | 30 June 2022 RM'000 | 30 June 2021 RM'000 |
|---|------------------------|------------------------|
| Interest Received | 116 | 16 |
| Gain on Sale of Fixed Asset | 188 | 308 |
| Gain on foreign exchange | 95 | 159 |
| Gain on disposal of Investment | 2,142 | 10,221 |
| Administrative Charges | 10 | 6 |
| Audit Adjustment | 188 | - |
| FD interest | 91 | 181 |
| Fair value gain on retention sum | 701 | - |
| Gain on Investment | - | 1,745 |
| Rental receivable | 11 | 261 |
| Rental income | - | 17 |
| Reversal of allowance on doubtful debts | 204 | - |
| Reversal of purchase to bad debts waiver | 138 | - |
| Reversal of prov made on retirement benefit | 19 | - |
| Scrap sales | 876 | 419 |
| Dividend Received | 430 | 145 |
| Prihatin National | 38 | 65 |
| Interest Receivable | - | 85 |
| Impairment | 20 | - |
| Transport Charges | 89 | 105 |
| Other Income | 134 | - |
| Debts Waiver | - | 354 |
| Purchase Cancellation | 28 | - |
| Slitting & Servicing | 16 | - |
| | 5,534 | 14,087 |

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclicity of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

A9 Dividends Paid

No Dividend was paid during the financial period ended 30th June 2022



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2022

A11 Issuances and repayments of debts and equity securities

As at 30th June 2022, out of the total 213,967,049 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

On 9th May 2022 on its maturity date a total of 9,816,332 shares were allotted pursuant to the mandatory conversion of 85,404,319 Zero Coupon, 10-Year, Irredeemable Convertible Unsecured Loan Stocks 2012/2022 ("ICULS") of RM0.10 nominal value of ICULS into new ordinary share.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 30th June 2022.

A12 Changes in the composition of the Group

Sparkle Gateway Sdn. Bhd. ("**SGSB**" or "**the Purchaser**"), a wholly-owned subsidiary of Park Avenue Construction Sdn. Bhd. ("**PAC**"), and PAC is a wholly-owned subsidiary of ATTA, had on 25 March 2022 entered into a Shares Sale Agreement ("**SSA**") with Lotus Conquest Sdn. Bhd. [202101027026 (1427326-U)] ("**the Vendor**") for the acquisition of 1,600,000 ordinary shares in Mutiara Biopolis Properties Sdn. Bhd. [202001011896 (1368216-D)] ("**MBP**") equivalent to 80% of the total shareholding interest in MBP ("**the Sale Shares**") for a total consideration of RM5,000,000.00 ("**Purchase Price**").

On 10th August 2020 the Acquisition of 80% Equity Interest in Mutiara Biopolis Properties Sdn. Bhd. by its sub-sub-subsidiary company, Sparkle Gateway Sdn. Bhd. has been completed in accordance with the terms and conditions of the Shares Sale Agreement dated 25 March 2022

By completion of the Acquisition, MBP will become a subsidiary of SGSB of which SGSB owns 80% of the equity interest of MBP. ATTA will become ultimate holding company to MBP.

A13 Material events

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30th June 2022 and the date of this announcement.



A14 Material commitments

| | Group (RM'000) |
|--------------------------------------|----------------|
| Property, plant and equipment | |
| - Authorized and contracted for | 2,000 |

B1 Review of the performance of the Company and its principal subsidiaries

| | 3 months ended | |
|----------------------------|----------------|--------------|
| | 30 June 2022 | 30 June 2021 |
| | RM'000 | RM'000 |
| Revenue | 37,999 | 18,383 |
| Profit / (Loss) before tax | -3,379 | 1,218 |

The Group generated revenue of approximately RM37.99Mil for the 4th quarter ended 30 June 2022 which represented an increase of approximately RM19.61Mil or 106.7% as compared to revenue generated for the preceding year corresponding quarter of RM18.383Mil. The stronger revenue is mainly driven by Property development segment.

The Group made a loss before tax of RM-3.379 for the 4th quarter ended 30 June 2022 as compared to profit before tax of RM1.22Mil for the preceding year corresponding quarter. The decrease in profit is mainly contributed by loss on fair value of Investment about RM6.1Mil

The performance of the respective operating business segments of the Group for 4th Quarter 30 June 2022 are analysed as follows: -

| | Manufacturing | Trading | Property Development | Rental / Others | Total |
|----------------------------|----------------------|------------------|-----------------------------|------------------------|------------------|
| | <u>RM</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> |
| Revenue | 10,368,077 | 277,035 | 26,430,551 | 923,924 | 37,999,587 |
| Profit / (Loss) Before Tax | 292,665 | -238,889 | 3,772,404 | -7,205,933 | -3,379,753 |

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B2 Financial review for current quarter compared with immediate preceding quarter

| | Current Quarter 30 June 2022 | Immediate Preceding Quarter 31 March 2022 | Changes (Amount/ %) |
|---|---|--|--------------------------------|
| | RM'000 | RM'000 | RM'000 |
| Revenue | 37,999 | 24,508 | 55.047 % |
| Profit / (Loss) Before Interest and Tax | -3,236 | 3,928 | -182.38 % |
| Profit / (Loss) before tax | -3,379 | 3,896 | -186.73 % |
| Profit / (Loss) after tax | -5,707 | 2,883 | -297.95 % |
| Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent | -6,155 | 2,083 | -395.49 % |

The Group's registered revenue of RM37.999 Mil for the current quarter under review as compared to RM24.508 Mil in the immediate preceding quarter. Turnover increased by Rm13.491 Mil or 55.05%. The Increase in revenue was mainly contributed by higher progress billing by Property Development segment.

The Group profit before tax decreased by RM8,236Mil or 395.49% to RM-6.155Mil for current reporting quarter compared to profit before tax of RM2.083 Mil for the immediate preceding quarter. The decrease in profit is mainly contributed by loss on fair value of Investment about RM6.1Mil

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

| | Manufacturing | Trading | Property Development | Rental / Others | Total |
|---------------|----------------------|------------------|-----------------------------|------------------------|------------------|
| | <u>RM</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> | <u>RM</u> |
| Revenue - CRQ | 10,368,077 | 277,035 | 26,430,100 | 923,924 | 37,999,136 |
| Revenue - IPQ | 11,426,802 | 330,063 | 11,929,153 | 821,373 | 24,507,391 |
| PBT - CRQ | 292,665 | -238,889 | 3,772,404 | -7,205,933 | -3,379,753 |
| PBT - IPQ | 1,354,542 | -103,639 | 2,081,999 | 563,398 | 3,896,300 |



B3 Prospects of the current financial year

The Board of Directors is of the view that the business environment for the manufacturing and trading of steel products will be challenging due to weakening steel demand globally, attributable to the ongoing Russian and Ukraine war, as well as weakening steel prices locally, in tandem with international price. The Group anticipates that the supply, demand and the prices of steel to remain volatile.

The property market demand would remain soft. The volatile steel prices, increase in OPR and interest rate will have a significant impact on property market. However, the Group continues to focus its effort on contemporary customers' preferences and demands coupled with attractive campaigns to stay competitive.

To remain resilient, the Group will continue to focus on implementing strategies to manage operating cost and explore ways to ensure more efficient business processes. The Board expects the Group's performance for the financial year ending 30 June 2023 to be positive.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises:-

| | Cumulative Quarters | | |
|-------------------------------------|--|--|--|
| | Current Year Quarter 30/6/2022 RM'000 | Current Year To Date 30/6/2022 RM'000 | Preceding Year Corresponding Period 30/6/2021 RM'000 |
| Current year expense | - | - | - |
| Provision of Income tax | (2,328) | (6,575) | (4,169) |
| | <hr/> | <hr/> | <hr/> |
| | (2,328) | (6,575) | (4,169) |
| Current year Deferred tax provision | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| | (2,328) | (6,575) | (4,169) |

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B6 Other Investments

| | RM 30 June 2022 | RM 30 June 2021 |
|--------------------------------------|--------------------|--------------------|
| Non-current | | |
| Available for sale financial assets: | | |
| At fair value: | | |
| - Quoted securities in Malaysia | 17,848,901 | 25,024,732 |
| - Addition | | |
| | <u>17,848,901</u> | <u>25,024,732</u> |
| Held-to-maturity investments | | |
| At cost: | | |
| - Loan stocks quoted in Malaysia | 3,505,012 | 6,164,854 |
| | <u>21,353,913</u> | <u>31,189,586</u> |
| Market value of: | | |
| - Quoted securities | 17,848,901 | 25,043,021 |
| - Loan stocks | 3,505,012 | 6,001,723 |
| | <u>21,353,913</u> | <u>31,189,586</u> |

B7 Status of corporate proposals

On 5th August 2021 and 16th August 2021, the Company proposed Private Placement of new ordinary shares, representing not more than 10% of the enlarged number of issued shares (Excluding Treasury Shares) pursuant to section 76 of the Companies Act 2016 (“Proposed Private Placement”).

The Company had on 19th August 2021 received the letter dated 18th August 2021 from Bursa Securities in relation to the approved listing of and quotation for up to 153,328,000 new ATTA Shares to be issued pursuant to the Proposed Private Placement.

On 25th January 2022, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of 6 months until 18 Aug 2022 for the Company to complete the implementation of the Private Placement. On 28th January 2022, Bursa Securities has granted the Company an extension of time of 6 months until 18th Aug 2022 to complete the implementation of the Private Placement before the lapse date.

As of Aug 26, 2022, the Company has issued up to 100% of the total approved Private Placement.

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B8(A) Status of Utilization of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 30th June 2022:-

| Purpose | Approved utilization RM'000 | Amount utilized RM'000 | Balance unutilized RM'000 |
|---|--------------------------------|---------------------------|------------------------------|
| Purchase of new equipment/machineries | 6,550 | 4,078 | 2,472 |
| Investment in new business | 30,000 | 30,000 | - |
| Upgrading of building | 10,000 | 9,835 | 165 |
| Working capital | 50,244 | 50,244 | - |
| Expenses in relation to the Proposal (ICPS) | 1,000 | 763 | 237 |
| | | | |
| Total : | 97,794 | 94,920 | 2,874 |

B8(B) Status of Utilisation of proceeds - Private Placement

| Receipts | RM |
|-------------------------|------------------|
| 1 st Tranche | 3,004,898 |
| 2 nd Tranche | 4,662,185 |
| | |
| Total | 7,667,083 |

| Usage purposes | Proposed Utilisation RM'000 | Amount Utilised RM'000 | Balance Unutilised RM'000 |
|---|--------------------------------|---------------------------|------------------------------|
| | | | |
| Development of Sky Urban Condominium project | 4,632 | 3,000 | 1,632 |
| | | | |
| Working capital for ATTA Group | 2,879 | - | 2,879 |
| | | | |
| Expenses for the Proposed Private Placement | 156 | 95 | 61 |
| | | | |
| Total : | 7,667 | 3,095 | 4,572 |



B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

| | As at 4 th quarter ended June 2022 | | | | | |
|--------------------|---|-----------------|----------------------|-----------------|----------------------|-----------------|
| | Long term | | Short term | | Total borrowings | |
| | Foreign denomination | RM denomination | Foreign denomination | RM denomination | Foreign denomination | RM denomination |
| Secured | | | | | | |
| Bank Overdrafts | - | - | - | - | - | - |
| Bankers Acceptance | - | - | - | 143,704 | - | 143,704 |
| Term Loan | - | - | - | - | - | - |
| Unsecured | | | | | | |
| Term Loan | - | - | - | - | - | - |
| Hire Purchase | - | 702,866 | - | - | - | 702,866 |
| TOTAL | - | 702,866 | - | 143,704 | - | 846,570 |

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B9 Group borrowings and debt securities – cont.

| | As at quarter ended June 2021 | | | | | |
|--------------------|-------------------------------|-----------------|----------------------|-----------------|----------------------|------------------|
| | Long term | | Short term | | Total borrowings | |
| | Foreign denomination | RM denomination | Foreign denomination | RM denomination | Foreign denomination | RM denomination |
| Secured | | | | | | |
| Bank Overdrafts | - | - | - | 551,791 | - | 551,791 |
| Bankers Acceptance | - | - | - | 140,292 | - | 140,292 |
| Term Loan | - | - | - | - | - | - |
| Revolving Credit | - | - | - | - | - | - |
| Unsecured | | | | | | |
| Term Loan | - | - | - | - | - | - |
| Hire Purchase | - | 673,299 | - | - | - | 673,299 |
| TOTAL | - | 673,299 | - | 692,083 | - | 1,365,382 |

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B10 Dividends

The Board of Directors of the Company has not recommended any dividend for the period ended 30/6/2022

B11 Earnings per Share

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM800,078 by the number of ordinary shares in issue during the current quarter after treasury shares of 226,568,852.

(ii) Diluted earnings per ordinary share

The diluted earnings per share are not presented as the assumed conversion of potential ordinary share are anti-dilutive.

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