



**ATTA ATTA GLOBAL GROUP BERHAD**  
(79082-V)

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**Quarterly report on consolidated results for the third financial quarter ended 31 March 2022**

**Condensed Consolidated Statements of Comprehensive Income for the third financial quarter ended 31 March 2022**

(The figures have not been audited)

	Notes	3 months ended 31st March 2022 RM'000	3 months ended 31st March 2021 RM'000	9 months ended 31st March 2022 RM'000	9 months ended 31st March 2021 RM'000
Revenue	A4	24,508	26,639	81,783	59,483
Operating Expenses		-21,209	-28,791	-70,993	-62,656
Other operating income	A5	629	5,013	3,240	7,177
<b>Profit before interest and tax</b>	A4	<u>3,928</u>	<u>2,861</u>	<u>14,030</u>	<u>4,004</u>
Finance costs		-32	-70	-77	-192
<b>Profit before tax</b>		<u>3,896</u>	<u>2,791</u>	<u>13,953</u>	<u>3,812</u>
Income tax expense	B5	-1,013	-873	-4,247	-1,239
<b>Profit for the year</b>		<u>2,883</u>	<u>1,918</u>	<u>9,706</u>	<u>2,573</u>
<b>Total comprehensive income for the year</b>		<u>2,883</u>	<u>1,918</u>	<u>9,706</u>	<u>2,573</u>
<b>Profit Attributable to:</b>					
Owners of the parent		2,083	1,301	6,955	1,769
Non - controlling interests		<u>800</u>	<u>617</u>	<u>2,751</u>	<u>804</u>
		<u>2,883</u>	<u>1,918</u>	<u>9,706</u>	<u>2,573</u>
Earnings per share attributable					
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		2,083	1,301	6,955	1,769
Non - controlling interests		<u>800</u>	<u>617</u>	<u>2,751</u>	<u>804</u>
		<u>2,883</u>	<u>1,918</u>	<u>9,706</u>	<u>2,573</u>
Basic - sen		<u>0.97</u>	<u>0.61</u>	<u>3.25</u>	<u>0.83</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.



**Interim quarterly report on consolidated results for the third financial quarter ended 31st March 2022**

**Condensed Consolidated Statements of Financial Position as at 31st March 2022**

(These figures have not been audited)

	Notes	As at 31 March 2022 RM RM'000	As at 30 June 2021 RM RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		64,150	66,469
Right-Of-Use Asset		29	29
Inventories - Property		47,718	47,708
Investment Properties		64,952	64,800
		<u>176,849</u>	<u>179,006</u>
<b>Current assets</b>			
Inventories		173,608	160,642
Trade receivables		23,189	17,839
Other receivables		10,983	3,592
Current tax assets		-	2,497
Short term investment	B6	26,267	31,189
Fixed Deposit with licensed banks		9,050	4,329
Cash and bank balances		16,403	19,601
		<u>259,500</u>	<u>239,689</u>
<b>TOTAL ASSETS</b>		<u>436,349</u>	<u>418,695</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		213,967	208,553
Other reserves		(135)	(136)
ICULS- Equity reserve		9,470	11,876
ICPS		93,753	93,757
Warrants reserve		4,203	4,203
Retained profits		37,847	30,892
		<u>359,105</u>	<u>349,145</u>
<b>Non-controlling interests</b>		<u>23,812</u>	<u>21,060</u>
<b>Total equity</b>		<u>382,917</u>	<u>370,205</u>
<b>Non-current liabilities</b>			
Borrowings	B9		673
Deferred tax liabilities		4,263	4,263
		<u>4,263</u>	<u>4,936</u>
<b>Current liabilities</b>			
Borrowings	B9	920	692
Trade payables		20,678	20,462
Other payables		27,061	20,808
Provision for taxation		510	1,592
		<u>49,169</u>	<u>43,554</u>
<b>Total liabilities</b>		<u>53,432</u>	<u>48,490</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>436,349</u>	<u>418,695</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.68	1.67

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.



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## Quarterly report on consolidated results for the third financial quarter ended 31st March 2022

### Condensed Consolidated Statements of Cash Flow for the third financial quarter ended 31st March 2022

(The figures have not been audited)

	9 months ended As at 31 March 2022 RM'000	9 months ended As at 31 March 2020 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	13,953	3,812
Adjustments for:		
Depreciation	2,306	2,608
Changes in Share Capital	5,413	(169)
Conversion Of ICULS into Ordinary Shares	(2,405)	169
Conversion Of ICPS into Ordinary Shares	(3)	-
Investment Properties	(152)	-
Property Inventories	-	2,210
Property Development Cost	(9)	(265)
Gain on Fair value on Investment	-	(4,636)
Interest expense	76	192
Operating profit before working capital changes	<u>19,179</u>	<u>3,921</u>
(Increase)/ decrease in inventories	(12,965)	(19,525)
(Increase)/ decrease in receivables	(11,854)	23,643
(Decrease)/ increase in payables	5,919	(64)
Net change in intercompanies	-	2
Cash generated from/ (used in) operations	<u>279</u>	<u>7,977</u>
Income tax paid	(2,281)	(456)
Interest paid	(76)	(192)
Net cash from/ (used in) operating activities	<u>(2,078)</u>	<u>7,329</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(192)	(260)
Proceeds from disposal of property, plant and equipment	205	120
Disposal/ (Purchase) of investment	4,032	1,196
Net cash from/ (used in) investing activities	<u>4,045</u>	<u>1,056</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net changes in short term borrowings	3,968	1,796
Proceeds/(Repayment) of term loans	-	(338)
Proceeds/(Repayment) of hire purchase	107	(20)
	<u>4,075</u>	<u>1,438</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	6,042	9,823
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	19,411	21,859
<b>CASH AND CASH EQUIVALENTS AT END</b>	<u><u>25,453</u></u>	<u><u>31,682</u></u>
<b>Represented by:</b>		
Cash and bank balances	16,403	27,667
Fixed deposits with a licenced bank	9,050	4,321
Bank overdrafts	-	(306)
	<u><u>25,453</u></u>	<u><u>31,682</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2021 and the accompanying explanatory notes attached to the interim financial statements.



**Quarterly report on consolidated results for the third financial quarter ended 31st March 2022**

**Condensed Consolidated Statement of Changes in Equity for the third financial quarter ended 31st March 2022**

	----- Attributable to Owners of the Parent -----											
	Share capital	----- Non-Distributable -----				Irredeemable Convertible Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
		Share premium	Treasury shares	Other reserve	RM'000							
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 months 1.7.2020 to 30.6.2021	208,080			(130)	12,349	93,757	4,203	31,020	349,279	20,066	369,345	
Movements during the period (cumulative)	473	-		(3)	(473)		-	3	-	994	994	
Net profit for the period	-	-	-	-			-	(132)	(132)		(132)	
At 30 June 2021	<u>208,553</u>	-	-	(133)	11,876	93,757	4,203	30,891	349,147	21,060	370,207	
9 months ended 31 March 2022												
As at 1 July 2021	208,553	-		(133)	11,876	93,757	4,203	30,891	349,147	21,060	370,207	
Movements during the period (cumulative)	5,414	-		(2)	(2,406)	(4)	-		3,002		3,002	
Net profit for the period	-	-	-	-			-	6,956	6,956	2,751	9,707	
At 31 March 2021	<u>213,967</u>	-	-	(135)	9,470	93,753	4,203	37,847	359,105	23,811	382,916	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



**EXPLANATORY NOTES: (AS PER MFRS 134)**

**A1 Basis of Preparation**

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”) MFRS 134, International Financial Reporting Standards (“IFRS”), : Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30<sup>th</sup> June 2021.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30<sup>th</sup> June 2021.

**A2 Basis of measurement**

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.



## **A2.1 Adoption of Amendments/Improvement to MFRS**

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial period except for the adoption of the following standards that are mandatory for the current financial year:

### **Effective for annual periods beginning on or after 1 January 2020**

*Amendments to References to the Conceptual Framework in MFRS Standards*

*Amendments to MFRS 3 Business Combinations: Definition of a Business*

*Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies,*

*Changes in Accounting Estimates and Errors: Definition of Material*

*Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and*

*Measurement and MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform*

### **Effective for annual periods beginning on or after 1 June 2020**

*Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concession*

Initial application for the above new amendments to MFRS did not have any material impact to the financial statements of the Group and of the Company upon adoption.

## **A2.2 Standards Issued But Not Yet Effective**

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group and for the Company:

### **Effective for annual periods beginning on or after 1 January 2021**

*Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and*

*Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS*

*16 Leases: Interest Rate Benchmark Reform - Phase 2*

### **Effective for annual periods beginning on or after 1 April 2021**

*Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021*

### **Effective for annual periods beginning on or after 1 January 2022**

*Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework*

*Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment - Proceeds*

*Before Intended Use*

*Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts -*

*Cost of Fulfilling a Contract*

*Annual Improvements to MFRS Standards 2018 – 2020*



**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

Continue :

**Effective for annual periods beginning on or after 1 January 2023**

*MFRS 17 Insurance Contracts*  
*Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9*  
*Amendments to MFRS 17 Insurance Contracts*  
*Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current*  
*Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies*  
*Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*  
*Amendments to MFRS 112 Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

**Effective date yet to be confirmed**

*Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the above standards is not expected to have any material impact to the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30<sup>th</sup> June, 2021.

**A3 Declaration of audit qualification**

The audit report of the Company in respect of the annual financial statements for the year ended 30<sup>th</sup> June 2021 was not subject to any audit qualification.

**A4 Segmental reporting**

Segmental analysis for the current financial year to-date

	<b>Revenue (RM)</b>	<b>Profit/(Loss) before interest and tax (RM)</b>
Manufacturing	33,575,150	2,621,121
Trading	734,815	(2,824,852)
Property	45,183,133	11,758,061
Others	2,289,932	2,477,224
	-----	-----
	81,783,030	14,031,554
	=====	=====



**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

**A5 Other operating income**

	31 Mar 2022 RM'000	31 Mar 2021 RM'000
Interest Received	20	16
Gain on Sale of Fixed Asset	88	265
Gain on foreign exchange	76	108
Gain on Fair value on Investment	-	4,637
Administrative Charges	3	5
FD interest	9	100
Gain on Investment	2,345	1,545
Rental receivable	177	198
Rental income	9	14
Scrap sales	12	78
Dividend Received	431	148
Prihatin National	38	58
Interest Receivable	-	5
Purchase Cancellation	28	-
Slitting & Servicing	4	-
	3,240	7,177

**A6 Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

**A7 Changes in estimates**

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

**A8 Seasonality or cyclicity of operation**

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

**A9 Dividends Paid**

No Dividend was paid during the financial period ended 31<sup>st</sup> March 2022

**A10 Valuation of property, plant and equipment**

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2021





**EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)**

**A11 Issuances and repayments of debts and equity securities**

As at 31<sup>st</sup> March 2022, out of the total 213,967,049 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

On 9<sup>th</sup> May 2022 on its maturity date a total of 9,816,332 shares were allotted pursuant to the mandatory conversion of 85,404,319 Zero Coupon, 10-Year, Irredeemable Convertible Unsecured Loan Stocks 2012/2022 ("ICULS") of RM0.10 nominal value of ICULS into new ordinary share.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 31<sup>st</sup> March 2022.

**A12 Changes in the composition of the Group**

Sparkle Gateway Sdn. Bhd. ("**SGSB**" or "**the Purchaser**"), a wholly-owned subsidiary of Park Avenue Construction Sdn. Bhd. ("**PAC**"), and PAC is a wholly-owned subsidiary of ATTA, had on 25 March 2022 entered into a Shares Sale Agreement ("**SSA**") with Lotus Conquest Sdn. Bhd. [202101027026 (1427326-U)] ("**the Vendor**") for the acquisition of 1,600,000 ordinary shares in Mutiara Biopolis Properties Sdn. Bhd. [202001011896 (1368216-D)] ("**MBP**") equivalent to 80% of the total shareholding interest in MBP ("**the Sale Shares**") for a total consideration of RM5,000,000.00 ("**Purchase Price**").

Upon completion of the Proposed Acquisition, MBP will become a subsidiary of SGSB of which SGSB owns 80% of the equity interest of MBP. ATTA will become ultimate holding company to MBP.

**A13 Material events**

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30<sup>th</sup> June 2021 and the date of this announcement.

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A14 Material commitments

	Group (RM'000)
<b>Property, plant and equipment</b>	
- Authorized and contracted for	2,000

B1 Review of the performance of the Company and its principal subsidiaries

	3 months ended	
	31 March 2022	31 March 2021
	RM'000	RM'000
Revenue	24,507	26,639
Profit / (Loss) before tax	3,896	2,791

The Group generated revenue of approximately RM24.51Mil for the 3rd quarter ended 31 March 2022 which represented a decrease of approximately RM2.13Mil or 8.7% as compared to revenue generated for the preceding year correspond quarter of RM26.64Mil. This was mainly attributable to the decreased revenue in the Manufacturing Segment about RM2.59Mil or 22.7% and Property development segment contributed an increase revenue of RM0.46Mil or 4.64%.

The Group profit before tax increased by RM1.1Mil or 28.36% to RM3.89Mil for the 3rd quarter ended 31 March 2022 compare to profit before tax of RM2.8Mil for the preceding year corresponding quarter. The increased in profit are mainly contributed by higher average selling price in manufacturing segment

The performance of the respective operating business segments of the Group for 3rd Quarter 31 March 2022 are analyzed as follows: -

	<b>Manufacturing</b>	<b>Trading</b>	<b>Property Development</b>	<b>Rental / Others</b>	<b>Total</b>
	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>
Revenue	11,426,802	330,063	11,929,153	821,371	24,507,389
Profit / (Loss) Before Tax	1,354,542	-103,639	2,081,999	563,398	3,896,300

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**B2 Financial review for current quarter compared with immediate preceding quarter**

	<b>Current Quarter 31 March 2022</b>	<b>Immediate Preceding Quarter 31 December 2021</b>	<b>Changes (Amount/ %)</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	24,508	37,319	-52.27 %
Profit / (Loss) Before Interest and Tax	3,928	6,438	-63.90 %
Profit / (Loss) before tax	3,896	6,409	-64.50 %
Profit / (Loss) after tax	2,883	4,334	-50.33 %
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	2,083	3,162	-51.80 %

The Group's registered revenue of RM24.508 Mil for the current quarter under review as compared to RM37.319 Mil in the immediate preceding quarter. Turnover decreased by Rm12.811 Mil or 52.27%. The decrease in revenue was mainly contributed by lower progress billing by Property Development segment and lower sales volume in manufacturing segment.

The Group profit before tax decreased by RM2,513 Mil or 64.50% to RM3.896 Mil for current reporting quarter compared to profit before tax of RM6.409 Mil for the immediate preceding quarter. The decreased in profit are mainly in line with the lower progress billing in Property Development segment.

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

	<b>Manufacturing</b>	<b>Trading</b>	<b>Property Development</b>	<b>Rental / Others</b>	<b>Total</b>
	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>	<b><u>RM</u></b>
Revenue - CRQ	11,426,802	330,063	11,929,153	821,373	24,507,391
Revenue - IPQ	13,037,380	159,220	23,343,426	779,375	37,319,401
PBT - CRQ	1,354,542	-103,639	2,081,999	563,398	3,896,300
PBT - IPQ	1,383,546	-2,456,011	5,322,225	2,159,024	6,408,784



**B3 Prospects of the current financial year**

Board of Directors is of the view that the business environment for the manufacturing and trading of steel products is improving mainly supported by the ongoing recovery in construction activities. The Group anticipates that the supply, demand and the prices of steel to remain volatile.

The property market demand would remain soft. The latest budget 2022 announcement does not seem to offer much to stimulate the property market and recent increased in OPR and Interest rate also will have a significant impact on property market. However the group focusing on contemporary customers preferences and demand and having attractive campaign to stay competitive.

To remain resilient, the group will continue to focus on implementing strategies to manage operating cost and continue to explore ways to reduce cost., the Board expects the Group's performance for the financial year ending 30 June 2022 to be satisfactory.

**B4 Variance of actual profit from forecast profit**

This is not applicable to the Group.

**B5 Taxation**

Taxation comprises:-

	Current Year Quarter 31/3/2022 RM'000	Cumulative Quarters	
		Current Year To Date 31/3/2022 RM'000	Preceding Year Corresponding Period 31/3/2021 RM'000
Current year expense	-	-	-
Provision of Income tax	(1,013)	(4,247)	(1,239)
	(1,013)	(4,247)	(1,239)
Current year Deferred tax provision	-	-	-
	(1,013)	(4,247)	(1,239)

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**B6 Other Investments**

	RM 31 March 2022	RM 30 June 2021
<b>Non-current</b>		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	20,102,832	25,024,732
- Addition		
	<u>20,102,832</u>	<u>25,024,732</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	6,164,854	6,164,854
	<u>26,267,686</u>	<u>31,189,586</u>
Market value of:		
- Quoted securities	17,213,000	25,043,021
- Loan stocks	5,144,334	6,001,723
	<u>22,357,334</u>	<u>31,044,744</u>

**B7 Status of corporate proposals**

On 5th August 2021 and 16th August 2021, the Company proposed Private Placement of new ordinary shares, representing not more than 10% of the enlarged number of issued shares (Excluding Treasury Shares) pursuant to section 76 of the Companies Act 2016 (“Proposed Private Placement”).

The Company had on 19th August 2021 received the letter dated 18th August 2021 from Bursa Securities in relation to the approved listing of and quotation for up to 153,328,000 new ATTA Shares to be issued pursuant to the Proposed Private Placement.

On 25th January 2022, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of 6 months until 18 Aug 2022 for the Company to complete the implementation of the Private Placement. On 28th January 2022, Bursa Securities has granted the Company an extension of time of 6 months until 18th Aug 2022 to complete the implementation of the Private Placement before the lapse date.

As of May 25, 2022, the Company has issued up to 35% of the total approved Private Placement.

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#### B8 Status of Utilization of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 31<sup>st</sup> March 2022:-

Purpose	Approved utilization RM'000	Amount utilized RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,078	2,472
Investment in new business	30,000	29,970	30
Upgrading of building	10,000	8,993	1,007
Working capital	50,244	49,325	919
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	93,129	4,665

#### B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 3rd quarter ended Mar 2022					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
<b>Secured</b>						
Bank Overdrafts	-	-	-	-	-	-
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	-	-	-	-	-
<b>Unsecured</b>						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	780,781	-	-	-	780,781
<b>TOTAL</b>	<b>-</b>	<b>780,781</b>	<b>-</b>	<b>140,292</b>	<b>-</b>	<b>921,073</b>



**B9 Group borrowings and debt securities – cont.**

	As at quarter ended Mar 2021					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
<b>Secured</b>						
Bank Overdrafts	-	-	-	306,784	-	306,784
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	146,607	-	-	-	146,607
Revolving Credit	-	-	-	-	-	-
<b>Unsecured</b>						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	949,337	-	-	-	949,337
<b>TOTAL</b>	-	<b>1,095,944</b>	-	<b>447,076</b>	-	<b>1,543,020</b>

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**B10 Dividends**

The Board of Directors of the Company has not recommended any dividend for the period ended 31/3/2022

**B11 Earnings per Share**

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM6,955,040 by the number of ordinary shares in issue during the current quarter after treasury shares of 213,967,049.

(ii) Diluted earnings per ordinary share

The diluted earnings per share are not presented as the assumed conversion of potential ordinary share are anti-dilutive.

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