



Quarterly report on consolidated results for the forth financial quarter ended 30 June 2021

Condensed Consolidated Statements of Comprehensive Income for the forth financial quarter ended 30 June 2021

(The figures have not been audited)

	Notes	3 months ended 30th June 2021 RM'000	3 months ended 30th June 2020 RM'000	12 months ended 30th June 2021 RM'000	12 months ended 30th June 2020 RM'000
Revenue	A4	18,383	NA	77,866	NA
Operating Expenses		-24,087	NA	-86,743	NA
Other operating income	A5	6,910	NA	14,087	NA
Profit before interest and tax	A4	1,206	NA	5,210	NA
Finance costs		12	NA	-180	NA
Profit before tax		1,218	NA	5,030	NA
Income tax expense	B5	-2,930	NA	-4,169	NA
Profit for the year		(1,712)	NA	861	NA
Total comprehensive income for the year		-1,712	NA	861	NA
Profit Attributable to:					
Owners of the parent		(1,901)	NA	(132)	NA
Non - controlling interests		189	NA	993	NA
		(1,712)	-	861	-
Earnings per share attributable					
Total comprehensive income attributable to:					
Owners of the parent		(1,901)	NA	(132)	NA
Non - controlling interests		189	NA	993	NA
		(1,712)	-	861	-
Basic - sen		(0.89)	NA	(0.06)	NA

There are no comparative figure with the preceeding quarter/period ended 30 June 2021 due to change in financial year end to 30 June 2020

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



Interim report on consolidated results for the fourth financial quarter ended 30th June 2021

Condensed Consolidated Statements of Financial Position as at 30th June 2021

(These figures have not been audited)

	Notes	As at 30 June 2021 RM RM'000	As at 30 June 2020 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		66,469	63,997
Right-Of-Use Asset		29	105
Inventories - Property		42,774	43,713
Property Development Cost		34,870	-
Investment Properties		64,800	63,300
Goodwill on Consolidation		6,537	6,798
		<u>215,479</u>	<u>177,913</u>
Current assets			
Inventories		124,167	135,832
Trade receivables		17,839	11,951
Other receivables		3,717	26,087
Short Term Investment	B6	31,072	22,155
Fixed Deposit with licensed banks		4,329	4,504
Cash and bank balances		19,601	21,859
Non - Current Assets held for sale		-	18,000
		<u>200,725</u>	<u>240,388</u>
TOTAL ASSETS		<u>416,204</u>	<u>418,301</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		212,536	212,203
Other reserves		(5,829)	(5,829)
ICULS- Equity reserve		12,016	12,349
ICPS		93,757	93,757
Warrants reserve		5,779	5,779
Retained profits		31,604	31,732
		<u>349,863</u>	<u>349,991</u>
Non-controlling interests		<u>20,348</u>	<u>19,355</u>
Total equity		<u>370,211</u>	<u>369,346</u>
Non-current liabilities			
Borrowings	B9	673	2,954
Deferred tax liabilities		4,263	4,901
		<u>4,936</u>	<u>7,855</u>
Current liabilities			
Borrowings	B9	692	1,387
Trade payables		20,462	17,942
Other payables		20,808	22,953
Provision for taxation		(905)	(1,182)
		<u>41,057</u>	<u>41,100</u>
Total liabilities		<u>45,993</u>	<u>48,955</u>
TOTAL EQUITY AND LIABILITIES		<u>416,204</u>	<u>418,301</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.65	1.65

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the forth financial quarter ended 30th June 2021

Condensed Consolidated Statements of Cash Flow for the forth financial quarter ended 30th June 2021

(The figures have not been audited)

	12 months ended As at 30 June 2021 RM'000	15 months ended As at 30 June 2020 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,030	NA
Adjustments for:		
Depreciation	3,423	
Audit Adjustment	(11,150)	
Changes in Share Capital	(332)	
Conversion Of ICULS into Ordinary Shares	332	
Property Inventories	(3,287)	
Property Development Cost	(30,643)	
Provision for doubtful debts	278	
Right-of-use assets	76	
Investments Properties	(1,500)	-
Interest expense	178	
Operating profit before working capital changes	<u>(37,595)</u>	<u>NA</u>
(Increase)/ decrease in inventories	11,664	
(Increase)/ decrease in receivables	34,325	
(Decrease)/ increase in payables	7,730	
Net change in intercompanies	<u>2</u>	
Cash generated from/ (used in) operations	<u>16,126</u>	<u>NA</u>
Income tax paid	(513)	
Interest paid	(178)	
Net cash from/ (used in) operating activities	<u>15,435</u>	<u>NA</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(6,040)	
Proceeds from disposal of property, plant and equipment	143	
Fair Value of Investment	(9,034)	
Net cash from/ (used in) investing activities	<u>(14,931)</u>	<u>NA</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	2,041	
Proceeds/(Repayment) of term loans	(484)	
Proceeds/(Repayment) of hire purchase	(296)	
	<u>1,261</u>	<u>NA</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,765	NA
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>21,859</u>	<u>NA</u>
CASH AND CASH EQUIVALENTS AT END	<u>23,624</u>	<u>NA</u>
Represented by:		
Cash and bank balances	19,601	NA
Fixed deposits with a licenced bank	4,329	NA
Bank overdrafts	(306)	
	<u>23,624</u>	<u>NA</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the forth financial quarter ended 30th June 2021

Condensed Consolidated Statement of Changes in Equity for the forth financial quarter ended 30th June 2021

	----- Attributable to Owners of the Parent -----										
	Share capital	----- Non-Distributable -----				Irredeemable Convertible Unsecured Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest
Share premium		Treasury shares	Other reserve	RM'000	RM'000						
15 months 1.4.2019 to 30.6.2020	212,203			(5,829)	12,349	93,757	5,779	25,033	343,292	19,731	363,023
Movements during the period (cumulative)	-	-	-	-	-	-	-	-	-	(246)	(246)
Net profit for the period	-	-	-	-	-	-	-	6,699	6,699	(130)	6,569
At 30 June 2020	212,203	-	-	(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
12 months ended 30 June 2021											
As at 1 July 2020	212,203	-	-	(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
Movements during the period (cumulative)	333	-	-	-	(333)	-	-	4	4	-	4
Net profit for the period	-	-	-	-	-	-	-	(132)	(132)	993	861
At 30 June 2021	212,536	-	-	(5,829)	12,017	93,757	5,779	31,604	349,863	20,348	370,211

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. This Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30th June 2020.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30th June 2020.

A2 Basis of measurement

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

(i) Property, plant and equipment

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standards IAS 16 (Revised) Property, Plant and Equipment, which was effective for periods ending on or after 1 September 1998. By virtue of this transitional provision, the Group had recorded certain property, plant and equipment at revalued amounts, but had not adopted a policy of regular revaluation, and continued to carry those assets on the basis of their previous revaluations subject to continuity in its depreciation policy and the requirement to write down the assets to their recoverable amounts for impairment adjustments.

For non-financial asset, the fair value measurement takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair value is categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - unobservable inputs for the asset or liability.



A2.1 Adoption of Amendments/Improvement to MFRS

The Group and the Company have adopted the following standards that are mandatory for the current financial period:

Effective for annual periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015-2017 Cycle

IC Interpretation 23 Uncertainty over Income Tax Treatments

The initial application of the above standards did not have any material impact on the financial statements of the Group and of the Company except as mentioned below:

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Leases-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. Basically, MFRS 16 requires the Group and the Company to account operating leases as on-balance sheet items instead of off-balance sheet previously.

Upon adoption of MFRS 16, the Group applied a single recognition and measurement approach for all leases where leases will be recognised as right-of-use assets and corresponding lease liabilities except for short-term leases and leases of low-value assets where the lease rental payments are recognised as an expense in the profit or loss. Leases which were previously classified as finance leases under MFRS 117 continue to be treated as such without any changes upon adoption of MFRS 16 on 1 April 2019.

Operating lease payment previously recognised as rental expense is being replaced with depreciation of right-of-use assets and accretion of interest in profit or loss.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 does not have an impact for leases where the Group is the lessor.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A2.2 Standards Issued But Not Yet Effective

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group and by the Company:

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3 Business Combinations: Definition of a Business
Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material
Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform

Effective for annual periods beginning on or after 1 June 2020

Amendments to MFRS 16 Leases: Covid-19-Related Rent Concessions

Effective for annual periods beginning on or after 1 January 2021

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2

The initial application of the above standards is not expected to have any material impact on the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30th June, 2020.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 30th June 2020 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

	Revenue (RM)	Profit/(Loss) before interest and tax (RM)
Manufacturing	46,426,257	(357,688)
Trading	1,584,082	(2,689,373)
Property	27,187,803	3,461,359
Others	2,668,176	4,796,238
	-----	-----
	77,866,318	5,210,536
	=====	=====



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A5 Other operating income

	30 June 2021	30 June 2020
	RM'000	RM'000
Interest Received	16	-
Gain on Sale of Fixed Asset	308	-
Gain on foreign exchange	159	-
Administrative Charges	6	-
FD interest	181	-
Gain on Investment	1,745	-
Rental receivable	261	-
Rental income	17	-
Scrap sales	419	-
Dividend Received	145	-
Prihatin National	65	-
Interest Receivable	85	-
Transport Charges	105	-
Debt Waiver	354	-
Gain on Fair Value on investment	10,221	-
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	14,087	NA

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclicity of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

A9 Dividends Paid

No Dividend was paid during the financial period ended 30th June 2021

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2021



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A11 Issuances and repayments of debts and equity securities

As at 30th June 2021, out of the total 212,535,886 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 30th June 2021.

A12 Changes in the composition of the Group

There is no transaction or event of changes between 30th June 2020 and the date of this announcement.

A13 Material events

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30th June 2020 and the date of this announcement.

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A14 Material commitments

	Group (RM'000)
Property, plant and equipment	
- Authorized and contracted for	2,000

B1 Review of the performance of the Company and its principal subsidiaries

	3 months ended	
	30 June 2021	30 June 2020
	RM'000	RM'000
Revenue	18,383	N/A
Profit / (Loss) before tax	1,218	N/A

Following the change in financial year end to 30 June 2020 from 31 March 2020 there are no comparative financial information available for the current quarter.

The Group generated revenue of approximately RM18.383 million for the 4th quarter ended 30 June 2021 and recorded a Profit before tax of RM1.218million for 4th quarter ended 30 June.2021

The performance of the respective operating business segments of the Group for 4th Quarter 2021 are analyzed as follows:-

	Manufacturing	Trading	Property Development	Rental / Others	Total
	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
Revenue	10,211,272	506,824	6,976,285	689,184	18,383,565
Profit / (Loss) Before Tax	-441,788	-1,841,606	-47,485	3,549,552	1,218,673

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B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 30 June 2021 RM'000	Immediate Preceding Quarter 31 March 2021 RM'000	Changes (Amount/ %) RM'000
Revenue	18,383	26,639	30.99 %
Profit / (Loss) Before Interest and Tax	1,206	2,861	57.85 %
Profit / (Loss) before tax	1,218	2,791	56.36 %
Profit / (Loss) after tax	-1,712	1,918	-189.26 %
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	-1,901	1,301	-246.12 %

The Group's registered revenue of RM18.383 million for the current quarter under review as compared to RM26,639 million in the immediate preceding quarter. Turnover reduced by Rm8,256 million or 30.99% the reduced in revenue was contributed by Property Development division, manufacturing and Trading division.

The Group made profit before tax of RM1,218 million for current quarter compared to profit before tax of RM 2,791 million for the immediate preceding quarter. The reduced in profit are mainly in line with the reduce in revenue.

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

	Manufacturing <u>RM</u>	Trading <u>RM</u>	Property Development <u>RM</u>	Rental / Others <u>RM</u>	Total <u>RM</u>
Revenue - CRQ	10,211,272	506,824	6,976,285	689,184	18,383,565
Revenue - IPQ	14,031,019	579,835	11,350,310	677,184	26,638,348
Difference	-3,819,747	-73,011	-4,374,025	12,000	- 8,254,783
PBT - CRQ	-441,788	-1,841,606	-47,485	3,549,552	1,218,673
PBT - IPQ	146,094	-246,141	3,299,388	-409,064	2,790,277
Difference	-587,882	-1,595,465	-3,346,873	3,958,616	1,571,604



B3 Prospects of the current financial year

In view of the recent resurgence of the third wave coronavirus (Covid-19) pandemic and the implementation of the Movement Control Order (MCO) which impacted the global and Malaysian economy, the Group expects performance to remain challenging and resilient in 2021.

The Group is committed to complying with the Governments's Standard Operating Procedures ("SOPs") on a more stringent basis, and as at the date of this announcement, more than 90% of our employees are fully vaccinated. Our manufacturing facilities and worker dormitories are frequently cleaned and disinfected. We also provide training on Covid-19 standard operating procedures such as social distancing and maintaining personal hygiene were also given to employees to ensure strict compliance, ultimately ensuring their health and safety. The Group is committed to implementing a series of prevention and control measures to protect our employees from exposure to and infection with COVID 19.

The Board of Directors is of the view that the business environment for the manufacturing and trading of steel products will continue to be challenging due to a huge drop in demand and volatility in steel prices. Whereas, the property market demand would remain soft and many developers are likely to miss their completion deadlines due to movement control order (MCO).

To weather the challenging pandemic environment, the Group will focus on adhering to stringent Covid-19 Standard Operating Procedures ("SOPs") to ensure sustainable operations, carry out cost containment measures and preserve cash flow to remain competitive and resilient.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises:-

	Current Year Quarter 30/6/2021 RM'000	Cumulative Quarters Current Year To Date 30/6/2021 RM'000	Preceding Year Corresponding Period 30/6/2020 RM'000
Current year expense	-	-	-
Provision of Income tax	(2,930)	(4,169)	NA
	(2,930)	(4,169)	NA
Current year Deferred tax provision	-	-	-
	(2,930)	(4,169)	NA



B6 Other Investments

	RM 30 June 2021	RM 30 June 2020
Non-current		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	24,907,732	17,662,637
- Addition		
	<u>24,907,732</u>	<u>17,662,637</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	6,164,854	4,379,102
	<u>31,072,586</u>	<u>22,041,739</u>
Market value of:		
- Quoted securities	25,043,021	17,828,516
- Loan stocks	6,001,723	4,286,945
	<u>31,044,744</u>	<u>22,115,461</u>

B7 Status of corporate proposals

On 5th August 2021 and 16th August 2021 Company proposed Private Placement of new ordinary shares, representing not more than 10% of the enlarged number of issued shares (Excluding Treasury Shares) pursuant to section 76 of the companies act 2016 (“Proposed Private Placement”).

On 19th August 2021 company received letter dated 18th August 2021 from Bursa Securities, approved the listing of and quotation for up to 153,328,000 new ATTA Shares to be issued pursuant to the Proposed Private Placement.

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B8 Status of Utilization of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 30th June 2021:-

Purpose	Approved utilization RM'000	Amount utilized RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,078	2,472
Investment in new business	30,000	29,970	30
Upgrading of building	10,000	8,486	1,514
Working capital	50,244	49,325	919
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	92,622	5,172

B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 4 th quarter ended June 2021					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	551,791	-	551,791
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	673,299	-	-	-	673,299
TOTAL	-	673,299	-	692,083	-	1,365,382



B9 Group borrowings and debt securities – cont.

	As at quarter ended June 2020					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	486,893	-	486,893
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	845,746	-	1,643,415	-	2,489,161
Revolving Credit	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,733,221	-	-	-	1,733,221
TOTAL	-	2,578,967	-	2,270,600	-	4,849,567

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B10 Dividends

The Board of Directors of the Company has not recommended any dividend for the period ended 30/6/2021

B11 Earnings per Share

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM132,591 by the number of ordinary shares in issue during the current quarter after treasury shares of 212,535,886.

(ii) Diluted earnings per ordinary share

The diluted earnings per share is not presented as the assumed conversion of potential ordinary share are anti-dilutive.

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