



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. This Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 30th June 2020.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30th June 2020.

A2 Basis of measurement

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

(i) Property, plant and equipment

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standards IAS 16 (Revised) Property, Plant and Equipment, which was effective for periods ending on or after 1 September 1998. By virtue of this transitional provision, the Group had recorded certain property, plant and equipment at revalued amounts, but had not adopted a policy of regular revaluation, and continued to carry those assets on the basis of their previous revaluations subject to continuity in its depreciation policy and the requirement to write down the assets to their recoverable amounts for impairment adjustments.

For non-financial asset, the fair value measurement takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair value is categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - unobservable inputs for the asset or liability.



A2.1 Adoption of Amendments/Improvement to MFRS

The Group and the Company have adopted the following standards that are mandatory for the current financial period:

Effective for annual periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015-2017 Cycle

IC Interpretation 23 Uncertainty over Income Tax Treatments

The initial application of the above standards did not have any material impact on the financial statements of the Group and of the Company except as mentioned below:

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Leases-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. Basically, MFRS 16 requires the Group and the Company to account operating leases as on-balance sheet items instead of off-balance sheet previously.

Upon adoption of MFRS 16, the Group applied a single recognition and measurement approach for all leases where leases will be recognised as right-of-use assets and corresponding lease liabilities except for short-term leases and leases of low-value assets where the lease rental payments are recognised as an expense in the profit or loss. Leases which were previously classified as finance leases under MFRS 117 continue to be treated as such without any changes upon adoption of MFRS 16 on 1 April 2019.

Operating lease payment previously recognised as rental expense is being replaced with depreciation of right-of-use assets and accretion of interest in profit or loss.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 does not have an impact for leases where the Group is the lessor.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A2.2 Standards Issued But Not Yet Effective

The following are accounting standards that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group and by the Company:

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3 Business Combinations: Definition of a Business
Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material
Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform

Effective for annual periods beginning on or after 1 June 2020

Amendments to MFRS 16 Leases: Covid-19-Related Rent Concessions

Effective for annual periods beginning on or after 1 January 2021

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2

The initial application of the above standards is not expected to have any material impact on the financial statements of the Group and of the Company upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 30th June, 2020.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 30th June 2020 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

	Revenue (RM)	Profit/(Loss) before interest and tax (RM)
Manufacturing	36,214,986	(31,212)
Trading	1,077,258	(733,556)
Property	20,211,517	3,513,616
Others	1,978,992	1,254,701
	-----	-----
	59,482,753	4,003,549
	=====	=====



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A5 Other operating income

	31 March 2021	31 March 2020
	RM'000	RM'000
Interest Received	16	-
Gain on Sale of Fixed Asset	265	-
Gain on foreign exchange	108	-
Administrative Charges	5	-
FD interest	100	-
Gain on Investment	1,545	-
Rental receivable	198	-
Rental income	14	-
Scrap sales	78	-
Dividend Received	148	-
Prihatin National	58	-
Interest Receivable	5	-
Gain on Fair Value on investment	4,637	-
	<hr/> 7,177	<hr/> NA

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclicity of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

A9 Dividends Paid

No Dividend was paid during the financial period ended 31st March 2021

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 30th June 2020



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A11 Issuances and repayments of debts and equity securities

As at 31st March 2021, out of the total 212,373,022 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 31st March 2021.

A12 Changes in the composition of the Group

There is no transaction or event of changes between 30th June 2020 and the date of this announcement.

A13 Material events

A) Suspension of Trading

i) Status of Police Investigation

On 16 January 2020, a portion of the Company's premises located at Prai Industrial Estate which is tenanted by a third party had been raided by the Police Diraja Malaysia ("PDRM") for investigation of an offence under the Dangerous Drugs Act 1952. The Executive Chairman, Mr. Ooi Chieng Sim has also been remanded by PDRM to assist in the investigations.

In regard to the ongoing investigations,

- a total of nine (9) banking accounts in the name of the Company and its subsidiaries, namely Duro Metal Industrial (M) Sdn. Bhd., SMPC Industries Sdn. Bhd., Syarikat Perkilangan Besi Gaya Sdn. Bhd. and Progerex Sdn. Bhd. have been frozen;
- the securities maintained in the CDS accounts belonging to the Company's subsidiaries, namely Progerex Sdn. Bhd. and Park Avenue Construction Sdn. Bhd. have been suspended;
- some of the Group's motor vehicles had been seized;
- the Executive Chairman, Mr. Ooi Chieng Sim's personal banking accounts and CDS accounts have been frozen; and
- the Executive Director, Mr. Ng Chin Nam's personal banking accounts have been frozen.

Hence, the financial and operations of the Group will be substantially affected.



To be Continued

In regard to the ongoing investigations,

- a total of nine (9) banking accounts in the name of the Company and its subsidiaries, namely Duro Metal Industrial (M) Sdn. Bhd., SMPC Industries Sdn. Bhd., Syarikat Perkilangan Besi Gaya Sdn. Bhd. and Progerex Sdn. Bhd. have been frozen;
- the securities maintained in the CDS accounts belonging to the Company's subsidiaries, namely Progerex Sdn. Bhd. and Park Avenue Construction Sdn. Bhd. have been suspended;
- some of the Group's motor vehicles had been seized;
- the Executive Chairman, Mr. Ooi Chieng Sim's personal banking accounts and CDS accounts have been frozen; and
- the Executive Director, Mr. Ng Chin Nam's personal banking accounts have been frozen.

Hence, the financial and operations of the Group will be substantially affected.

ii) The Board had taken the following proactive actions to address the above matters:

- Termination of the Tenancy Agreement dated 1 April 2016 with the involved tenant with effect from 20 January 2020;
- To re-designate the following two (2) Non-Executive Directors of the Company with effect from 17 February 2020:
 - Mr. Tan Kim Hee from Non-Independent Non-Executive Director to Executive Director
 - Mr. Chiok Kian Chau from Independent Non-Executive Director to Executive Director



To be Continued

The above arrangement would allow:

- Mr. Tan Kim Hee also a major shareholder of the Group holding 21.80% of the equity shares to take stewardship of the Group's direction and spearhead the running of the Group's operations
- Mr. Chiok Kian Chau with financial planning and audit background will be able to give a check and balance on the Group's operations and discharging his responsibilities to protect the shareholders' interest
- To appoint Mr. Chiok Kian Chau as Executive Chairman in place of Mr. Ooi Chieng Sim of which his directorship has been suspended by the Board on 31 January 2020.
- To change its financial year end from 31 March 2020 to 30 June 2020 and 30 June in every subsequent year.

iii) On 31 Jan 2020 further development for investigation of an offence under the Dangerous Drugs Act 1952 are as follow.

1. the securities maintained in the CDS accounts of the Company have been suspended;
2. the securities maintained in the CDS account of the Company's subsidiary, SMPC Industries Sdn. Bhd. has been suspended;
3. the securities maintained in the CDS account of the Executive Director, Mr. Ng Chin Nam has been suspended;
4. additional one banking account of the Company's subsidiary, Metal Perforators (M) Sdn. Bhd. has been frozen;
5. the following properties of the Company and its subsidiary have been seized:



To be Continued

Name of Company	Description of Property
1. ATTA Global Group Berhad	<p>i) Lot 5037, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 5037, No. Geran PN 3394.</p> <p>ii) Lot 5038, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 5039, No. Geran PN 3887.</p> <p>iii) PT 1444, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 766, No. Geran HSD 41686.</p>
2. Progerex Sdn. Bhd.	<p>i) Lot 4707, Mukim 3, Seberang Perai Utara, Pulau Pinang, No. Lot 4707, No. Geran GM 2857.</p> <p>ii) Lot 4661, Mukim 7, Seberang Perai Utara, Pulau Pinang, No. Lot 4661, No. Geran GM 2510.</p> <p>iii) PMT 3-14, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/71, Mukim 6.</p> <p>iv) PMT 3-15, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/72, Mukim 6.</p>



To be Continued

v) PMT 3-16, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/73, Mukim 6.

vi) PMT 4-11, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/88, Mukim 6.

vii) PMT 4-12, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/89, Mukim 6.

viii) PMT 4-12A, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/90, Mukim 6.

ix) No. Lot 10707, No. Geran 8716, Daerah Seberang Perai Tengah, Mukim 14.

x) No. Lot 10708, No. Geran 8717, Daerah Seberang Perai Tengah, Mukim 14.

xi) No. Lot 10709, No. Geran 8718, Daerah Seberang Perai Tengah, Mukim 14.

xii) No. Lot 10710, No. Geran 8719, Daerah Seberang Perai Tengah, Mukim 14.

xiii) Lot 1242, Seksyen 3, Bandar Georgetown, Daerah Timor Laut, Pulau Pinang, No. Geran 62181/M1A/20/82.

xiv) Lot 1435, Bandar Bukit Mertajam, Seksyen 5, Daerah Seberang Perai Tengah, Pulau Pinang, No. Geran 148898.



To be Continued

iv) The Company has made the payment of RM500,000 to Akauntan Negara Malaysia as bond for the release of the following 10 units of motor vehicles which have been seized pursuant to Section 26(2) of the Dangerous Drugs (Forfeiture of Property) Act, 1988 except one Toyota Vellfire in the name of SMPC Industries Sdn. Bhd.:

Name of Company	Description of Motor Vehicle
1. ATTA Global Group Berhad	BMW X5
2. SMPC Industries Sdn. Bhd.	Mercedes Benz E350
3. Progerex Sdn. Bhd.	i) 3 units of Excavator, Model Kobelco ii) 4 units of Lorry, Model Hino iii) 1 unit of Proton Persona

On 14 May 2020, the above said motor vehicles have been released by Police Diraja Malaysia (PDRM) pursuant Section 26(2)(a) of the Dangerous Drugs (Forfeiture of Property) Act, 1988.

2. Application for Return of Properties Seized

The Company has exercised its right under the Law to apply for release of the properties seized by the Police. The said claim was made under the relevant law and has been referred to the Sessions Court of Georgetown, Penang for determination. Due to Conditional Movement Control Order, the Company is still waiting for court's date from the Authority.

3. The Resumption of Operation of the Company and its Subsidiaries

In view of the above release of motor vehicles for excavators, lorries and Proton Persona by Police Diraja Malaysia (PDRM), the Company had sought the legal opinion on the resumption of operation of the Company and its subsidiaries. It was concluded that the Company and its subsidiaries are at liberty to commence the operation. Hence, the subsidiaries, namely Progerex Sdn. Bhd. and Syarikat Perkilangan Besi Gaya Sdn. Bhd. plan to resume its scrap metal operation by 1 June 2020.



At this juncture, the Board of Directors of ATTA has taken the following actions:

i) appointment of a solicitor to file a Notice of Claim for the release of the seized assets covering banking accounts, CDS accounts and properties to protect the interest of the Company & the Group and the shareholders;

ii) Further to the above on 2nd June 2020 the Company's subsidiaries have received the letters of resignation from Mr Ooi Chieng Sim as the Director of the following subsidiaries:

- ATTA Properties Sdn. Bhd.
- Duro Metal Industrial (M) Sdn. Bhd
- Eminent Potential Sdn. Bhd
- Kembang Kartika Sdn. Bhd
- Metal Perforators (Malaysia) Sdn. Bhd.
- Park Avenue Construction Sdn. Bhd
- Progerex Sdn. Bhd
- Scanrite Sdn. Bhd
- Sungguh Gemilang Development Sdn. Bhd.
- Syarikat Perkilangan Besi Gaya Sdn. Bhd.

iii) Mr Ooi Chieng Sim has his office as an Executive Director had be vacated by the the end of financial year ended 30th June 2020 pursuant to paragraph 15.05(3)(c) of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad and Article 20.11(h) of the Company's Constitution as he has been absent for more than 50% of the total Board Meetings held during the financial year Ended 30th June 2020.

4. Updates on the Forfeiture Case (No Case: PA-64-FOP-22-04/2020)

Following the first case management held on 2 July 2020 at Sessions Court 2, Georgetown, the Court had fixed another case management on 8 September 2020 to enable all Claimants to appoint legal representatives and to submit their representation letters to the Attorney General Chamber ("AGC"), Putrajaya to be considered.

In this connection, the Company had on 6 July 2020 submitted the Company's representation letter to the AGC. The Company had explained in the representation letter on the historical background, business operation of the Company and how the seized properties were legitimately acquired by the Company. The Company had furnished the AGC with the relevant evidences to be considered.



Further to the update above following the case management held on 8 September 2020, the Court has decided to release the following properties and CDS accounts of the Company and subsidiary:

1.1 Properties

Name of Company	Description of Property
Progerex Sdn. Bhd.	i) No. Lot 10707, No. Geran 8716, Daerah Seberang Perai Tengah, Mukim 14.
	ii) No. Lot 10708, No. Geran 8717, Daerah Seberang Perai Tengah, Mukim 14.
	iii) No. Lot 10709, No. Geran 8718, Daerah Seberang Perai Tengah, Mukim 14.
	iv) No. Lot 10710, No. Geran 8719, Daerah Seberang Perai Tengah, Mukim 14.
	- Total of 2.259 acres at Bukit Minyak, Seberang Perai

1.2 A total of 2 securities accounts maintained in the CDS account of the Company under M&A Securities Sdn. Bhd. and Inter-Pacific Securities Sdn. Bhd.

Further to the update above the Mention on 10 November 2020 has been postponed to 8 December 2020 due to Conditional Movement Control Order (CMCO) in Penang.



5. Updates on the Forfeiture Case (No Case: PA-64-FOP-22-04/2020)

Following the case management held on 8 December 2020, the Court has decided to release the following properties, Bank Accounts, CDS accounts and Vehicles of the Company and subsidiaries:

1.1 Properties

Name of Company	Description of Property
ATTA Global Group Berhad.	(i) No. Lot 5037, No. Geran 3394, Daerah Seberang Perai Tengah, Mukim 1
	(ii) No. Lot 1444, Geran 41686 Daerah Seberang Perai Tengah, Mukim 1

1.2 Bank Accounts

Name of Company	Description of Bank
ATTA Global Group Berhad	(i) Ambank 2001
	(ii) Maybank 2953
SMPC Industries Sdn Bhd	(i) Ambank 1987
	(ii) Hong Leong Bank 7445
Duro Metal Industrial (M) Sdn Bhd	(i) Hong Leong Bank 2378



To be Continued

	(i) HSBC 8801
Metal Perforators (Malaysia) Sdn Bhd	(ii) HSBC 6516
	(iii) Hong Leong Bank 6792
Park Avenue Construction Sdn Bhd	(i) OCBC 6156

1.3 CDS Accounts

Name of Company	Description of CDS Account
ATTA Global Group Berhad	(i) CDS Number 1327

1.4 Vehicles

Name of Company	Description of Vehicles
ATTA Global Group Berhad	(i) BMW X5 - RT 7099
SMPC Industries Sdn Bhd	(i) Mercedes Benz



To be Continued

The Court has fixed another case management on 26 January 2021 to enable ATTA to put in additional Letter of Representation for the release of the remaining assets.

Further to the update above the case management on 26 January 2021 to consider the release of the remaining assets has been postponed to 12 March 2021 by the Court due to the implementation of Movement Control Order 2.0 in Penang.

6. Upliftment of the Trading Suspension

The securities of ATTA has been requoted on 4 January 2021 pursuant to the Securities Commission's letter dated 30 December 2020

7. Updates on the Forfeiture Case (No Case: PA-64-FOP-22-04/2020)

Following the case management held on 12 March 2021, the Court was informed that the Attorney General Chamber had accepted the letter of representation by ATTA's Solicitors to release all the following properties, bank accounts, CDS accounts and motor vehicles of the Company and its subsidiaries that have been seized by the Police DiRaja Malaysia ("PDRM") except Toyota Vellfire (BAP 33):

1.1 Properties

Name of Company	Description of Property	Purpose
ATTA Global Group Berhad	No. Lot 5038, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. 5039, No. Geran PN 3887 **	Own Use

Note: ** Subject to the term imposed on the factory of the land, where the factory must be remained seal for the purpose of exhibit and view of Court in a related to the criminal trial, whereas the rest of the properties were returned fully with no terms and conditions attached to the properties.



Name of Company	Description of Property	Purpose
Progerex Sdn. Bhd.	i) Lot 4707, Mukim 3, Seberang Perai Utara, Pulau Pinang, No. Lot 4707, No. Geran GM 2857.	Vacant Land
	ii) Lot 4661, Mukim 7, Seberang Perai Utara, Pulau Pinang, No. Lot 4661, No. Geran GM 2510.	Vacant Land
	iii) PMT 3-14, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/71, Mukim 6.	Apartment with monthly Rental of RM500
	iv) PMT 3-15, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/72, Mukim 6.	Apartment with monthly Rental of RM500
	v) PMT 3-16, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/73, Mukim 6.	Apartment with monthly Rental of RM500
	vi) PMT 4-11, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/88, Mukim 6.	Apartment with monthly Rental of RM 500
	vii) PMT 4-12, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/89, Mukim 6.	Apartment with monthly Rental of RM 500
	viii) PMT 4-12A, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/90, Mukim 6.	Apartment with monthly Rental of RM 500
	ix) Lot 1242, Seksyen 3, Bandar Georgetown, Daerah Timor Laut, Pulau Pinang, No. Geran 62181/M1A/20/82.	A vacant condominium



To be Continued

x) Lot 1435, Bandar Bukit Mertajam, Seksyen 5, Daerah Seberang Perai Tengah, Pulau Pinang, No. Geran 148898.	A vacant shop lot
--	-------------------

1.2 Bank Accounts

Name of Company	Description of Bank
ATTA Global Group Berhad	PUBLIC BANK 2930
	MAYBANK 8709
Syarikat Perkilangan Besi Gaya Sdn Bhd	MAYBANK 3566
	MAYBANK 7847
Progerex Sdn Bhd	AMBANK 7081
	MAYBANK 7660
	MAYBANK 3721

1.3 CDS Accounts

Name of Company	Description of CDS Account
Progerex Sdn Bhd	(i) CDS Number 9674
	(ii) CDS Number 2289
	(iii) CDS Number 8813
SMPC Industries Sdn Bhd	(i) CDS Number 5246



1.4 Motor Vehicles

Name of Company	Description of Motor Vehicle
Progerex Sdn. Bhd.	(i) 1 unit of Excavator, Model Kobelco (ii) 4 units of Lorry, Model Hino (iii) 1 unit of Proton Persona
Syarikat Perkilangan Besi Gaya Sdn Bhd	2 units of Excavator, Model Kobelco

The Court had then recorded an order for the release of all properties listed above to ATTA effective 12 March 2021. Therefore, ATTA would like to announce that the material litigation has ended, and there are no further pending proceedings with regards to ATTA's properties in Court.

7.1. Resume operation

With the release of the properties seized by PDRM including ATTA's bank accounts, ATTA can now resume full operation of the Company without any legal impediment. The Board of Directors are positive that the Company will manage to recoup any losses of the projected performance during the pendency of material litigation.

7.2. CDS Accounts of Mr Ng Chin Nam, the Executive Director

In relation to the announcement made on 31 January 2020, the CDS accounts of the Executive Director, Mr Ng Chin Nam have also been released by the Court.

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30th June 2020 and the date of this announcement.



A14 Material commitments

	Group (RM'000)
Property, plant and equipment	
- Authorized and contracted for	2,000

B1 Review of the performance of the Company and its principal subsidiaries

	9 months ended	
	31 March 2021	31 March 2020
	RM'000	RM'000
Revenue	26,639	N/A
Profit / (Loss) before tax	2,791	N/A

Following the change in financial year end to 30 June 2020 from 31 March 2020 there are no comparative financial information available for the current quarter.

The Group generated revenue of approximately RM26.639 million for the 3rd quarter ended 31 March 2021 and recorded a Profit before tax of RM2.791million for 3rd quarter ended 31 March 2021. The profit are mainly contributed by Property Development Division and fair value gain on other Investment.

The performance of the respective operating business segments of the Group for 3rd Quarter 2021 are analyzed as follows:-

	Manufacturing	Trading	Property Development	Rental / Others	Total
	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
Revenue	14,031,019	579,835	11,350,311	677,184	26,638,349
Profit / (Loss) Before Tax	146,094	-246,141	3,299,388	-409,064	2,790,277



B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31 March 2021 RM'000	Immediate Preceding Quarter 31 December 2020 RM'000	Changes (Amount/ %) RM'000
Revenue	26,639	19,898	33.88 %
Profit / (Loss) Before Interest and Tax	2,861	1,309	118.56 %
Profit / (Loss) before tax	2,791	1,247	123.82 %
Profit / (Loss) after tax	1,918	925	107.35 %
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	1,301	681	91.04 %

The Group's registered revenue of RM26.639 million for the current quarter under review as compared to RM19.898 million in the immediate preceding quarter. Turnover increased by Rm6.740 million or 33.88%. The Increases in revenue was contributed by Property Development division, manufacturing and Trading division.

The Group made profit before tax of RM2.791 million for current quarter compared to profit before tax of RM 1,247 million for the immediate preceding quarter. The increased in profit are mainly in line with the increased in revenue.

The Financial review of the respective operating business segments of the Group for current reporting quarter (CRQ) compared with immediate preceding quarter (IPQ) are analysed as follows:-

	Manufacturing <u>RM</u>	Trading <u>RM</u>	Property Development <u>RM</u>	Rental / Others <u>RM</u>	Total <u>RM</u>
Revenue - CRQ	14,031,019	579,835	11,350,310	677,184	26,638,348
Revenue - IPQ	13,595,312	142,974	5,554,649	604,624	19,897,560
Difference	435,707	436,861	5,795,661	72,560	6,740,788
PBT - CRQ	146,094	-246,141	3,299,388	-409,064	2,790,277
PBT - IPQ	129,135	-333,506	967,332	484,071	1,247,032
Difference	16,959	87,365	2,332,056	-893,135	1,543,245



B3 Prospects of the current financial year

In view of the recent resurgence of the third wave coronavirus (Covid-19) pandemic and the implementation of the Movement Control Order (MCO) which impacted the global and Malaysian economy, the Group expects performance to be remain challenging and resilient in 2021.

The Board of Directors is of the view that the business environment for the manufacturing and trading of steel products will continue to be challenging due to a huge drop in demand and volatility in steel prices. Whereas, the property market demand would remain soft and many developers are likely to miss their completion deadlines due to movement control order (MCO).

To weather the challenging pandemic environment, the Group will focus on adhering to stringent Covid-19 Standard Operating Procedures (“SOPs”) to ensure sustainable operations, carry out cost containment measures and preserve cash flow to remain competitive and resilient.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises:-

	Current Year Quarter 31/3/2021 RM'000	Cumulative Quarters Current Year To Date 31/3/2021 RM'000	Preceding Year Corresponding Period 31/12/2020 RM'000
Current year expense	-	-	-
Provision of Income tax	(873)	(1,239)	NA
	(873)	(1,239)	NA
Current year Deferred tax provision	-	-	-
	(873)	(1,239)	NA



ATTA GLOBAL GROUP BERHAD
(79082-V)

Quarterly report on consolidated results for the period ended 31st March 2021

Page 26

B6 Other Investments

	RM 31 March 2021	RM 30 June 2020
Non-current		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	16,465,980	17,662,637
- Addition		
	<u>16,465,980</u>	<u>17,662,637</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	4,379,102	4,379,102
	----- 20,845,081	----- 22,041,739
	=====	=====
Market value of:		
- Quoted securities	29,561,056	17,828,516
- Loan stocks	6,859,112	4,286,945
	=====	=====

B7 Status of corporate proposals

There are no other corporate proposals at the date of issue of the quarterly report.



B8 Status of Utilization of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 31st March 2021:-

Purpose	Approved utilization RM'000	Amount utilized RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,078	2,472
Investment in new business	30,000	29,970	30
Upgrading of building	10,000	7,669	2,331
Working capital	50,244	49,325	919
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	91,805	5,989

B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 3 rd quarter ended March 2021					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	306,784	-	306,784
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	146,607	-	-	-	146,607
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	949,337	-	-	-	949,337
TOTAL	-	1,095,944	-	447,076	-	1,543,020



B9 Group borrowings and debt securities – cont.

	As at quarter ended March 2020					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	486,893	-	486,893
Bankers Acceptance	-	-	-	140,292	-	140,292
Term Loan	-	845,746	-	1,643,415	-	2,489,161
Revolving Credit	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,733,221	-	-	-	1,733,221
TOTAL	-	2,578,967	-	2,270,600	-	4,849,567



B10 Dividends

The Board of Directors of the Company has not recommended any dividend for the period ended 31/3/2021

B11 Earnings per Share

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM1,768,236 by the number of ordinary shares in issue during the current quarter after treasury shares of 212,373,022.

(ii) Diluted earnings per ordinary share

The diluted earnings per share is not presented as the assumed conversion of potential ordinary share are anti-dilutive.