



Quarterly report on consolidated results for the third financial quarter ended 31 March 2021

Condensed Consolidated Statements of Comprehensive Income for the third financial quarter ended 31 March 2021

(The figures have not been audited)

		3 months ended	3 months ended	9 months ended	9 months ended
	Notes	31st March 2021	31st March 2020	31st March 2021	31st March 2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A4	26,639	NA	59,483	NA
Operating Expenses		(28,791)	NA	(62,656)	NA
Other operating income	A5	5,013	NA	7,177	NA
Profit before interest and tax	A4	2,861	NA	4,004	NA
Finance costs		(70)	NA	(192)	NA
Profit before tax		2,791	NA	3,812	NA
Income tax expense	B5	(873)	NA	(1,239)	NA
Profit for the year		1,918	NA	2,573	NA
Total comprehensive income for the year		1,918	NA	2,573	NA
Profit Attributable to:					
Owners of the parent		1,301	NA	1,769	NA
Non - controlling interests		617	NA	804	NA
		1,918	-	2,573	-
Earnings per share attributable					
Total comprehensive income attributable to:					
Owners of the parent		1,301	NA	1,769	NA
Non - controlling interests		617	NA	804	NA
		1,918	-	2,573	-
Basic - sen		0.61	NA	0.83	NA

There are no comparative figure with the preceeding quarter/period ended 31 March 2021 due to change in financial year end to 30 June 2020

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



Interim report on consolidated results for the third financial quarter ended 31st March 2021

Condensed Consolidated Statements of Financial Position as at 31st March 2021

(These figures have not been audited)

	Notes	As at 31 March 2021 RM RM'000	As at 30 June 2020 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		61,529	63,997
Right-Of-Use Asset		105	105
Inventories - Property		37,276	43,713
Property Development Cost		4,492	-
Investment Properties		67,936	63,300
Goodwill on Consolidation		6,798	6,798
		<u>178,136</u>	<u>177,913</u>
Current assets			
Inventories		155,357	135,832
Trade receivables		17,473	11,951
Other receivables		15,033	26,087
Short Term Investment	B6	20,845	22,155
Fixed Deposit with licensed banks		4,321	4,504
Cash and bank balances		27,667	21,859
Non - Current Assets held for sale		-	18,000
		<u>240,696</u>	<u>240,388</u>
TOTAL ASSETS		<u>418,832</u>	<u>418,301</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		212,373	212,203
Other reserves		(5,829)	(5,829)
ICULS- Equity reserve		12,179	12,349
ICPS		93,757	93,757
Warrants reserve		5,779	5,779
Retained profits		33,500	31,732
		<u>351,759</u>	<u>349,991</u>
Non-controlling interests		<u>20,159</u>	<u>19,355</u>
Total equity		<u>371,918</u>	<u>369,346</u>
Non-current liabilities			
Borrowings	B9	146	2,954
Deferred tax liabilities		4,901	4,901
		<u>5,047</u>	<u>7,855</u>
Current liabilities			
Borrowings	B9	1,396	1,387
Trade payables		23,722	17,942
Other payables		18,936	22,953
Provision for taxation		(2,187)	(1,182)
		<u>41,867</u>	<u>41,100</u>
Total liabilities		<u>46,914</u>	<u>48,955</u>
TOTAL EQUITY AND LIABILITIES		<u>418,832</u>	<u>418,301</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.66	1.65

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the third financial quarter ended 31st March 2021

Condensed Consolidated Statements of Cash Flow for the third financial quarter ended 31st March 2021

(The figures have not been audited)

	9 months ended As at 31 March 2021 RM'000	9 months ended As at 31 March 2020 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,812	NA
Adjustments for:		
Depreciation	2,608	
Changes in Share Capital	(169)	
Conversion Of ICULS into Ordinary Shares	169	
Property Inventories	2,210	
Property Development Cost	(265)	
Gain on Fair value on Investment	(4,636)	-
Interest expense	192	
Operating profit before working capital changes	<u>3,921</u>	<u>NA</u>
(Increase)/ decrease in inventories	(19,525)	
(Increase)/ decrease in receivables	23,643	
(Decrease)/ increase in payables	(64)	
Net change in intercompanies	2	
Cash generated from/ (used in) operations	<u>7,977</u>	<u>NA</u>
Income tax paid	(456)	
Interest paid	(192)	
Net cash from/ (used in) operating activities	<u>7,329</u>	<u>NA</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(260)	
Proceeds from disposal of property, plant and equipment	120	
Disposal/ (Purchase) of investment	1,196	
Net cash from/ (used in) investing activities	<u>1,056</u>	<u>NA</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	1,796	
Proceeds/(Repayment) of term loans	(338)	
Proceeds/(Repayment) of hire purchase	(20)	
	<u>1,438</u>	<u>NA</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,823	NA
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>21,859</u>	<u>NA</u>
CASH AND CASH EQUIVALENTS AT END	<u>31,682</u>	<u>NA</u>
Represented by:		
Cash and bank balances	27,667	NA
Fixed deposits with a licenced bank	4,321	NA
Bank overdrafts	(306)	
	<u>31,682</u>	<u>NA</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the third financial quarter ended 31st March 2021

Condensed Consolidated Statement of Changes in Equity for the third financial quarter ended 31st March 2021

	----- Attributable to Owners of the Parent -----										
	Share capital	Share premium	----- Non-Distributable -----				Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
Treasury shares			Other reserve	Irredeemable Convertible Loan Stocks	Irredeemable Convertible Preference Shares						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
15 months 1.4.2019 to 30.6.2020	212,203			(5,829)	12,349	93,757	5,779	25,033	343,292	19,731	363,023
Movements during the period (cumulative)		-			-		-		-	(246)	(246)
Net profit for the period	-	-	-	-			-	6,699	6,699	(130)	6,569
At 30 June 2020	212,203	-	-	(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
9 months ended 31 March 2021 As at 1 July 2020	212,203	-		(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
Movements during the period (cumulative)	170	-		-	(170)		-		-		-
Net profit for the period	-	-	-	-			-	1,769	1,769	804	2,573
At 31 March 2021	212,373	-	-	(5,829)	12,180	93,757	5,779	33,501	351,760	20,159	371,919

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.