



**Quarterly report on consolidated results for the second financial quarter ended 31 December 2020**

**Condensed Consolidated Statements of Comprehensive Income for the second financial quarter ended 31 December 2020**

(The figures have not been audited)

	Notes	3 months ended 31st Dec 2020 RM'000	3 months ended 31st Dec 2019 RM'000	6 months ended 31st Dec 2020 RM'000	6 months ended 31st Dec 2019 RM'000
Revenue	A4	19,898	NA	32,844	NA
Operating Expenses		-18,956	NA	-33,865	NA
Other operating income	A5	367	NA	2,164	NA
<b>Profit before interest and tax</b>	A4	<u>1,309</u>	<u>NA</u>	<u>1,143</u>	<u>NA</u>
Finance costs		-62	NA	-122	NA
<b>Profit before tax</b>		<u>1,247</u>	<u>NA</u>	<u>1,021</u>	<u>NA</u>
Income tax expense	B5	-322	NA	-366	NA
<b>Profit for the year</b>		<u>925</u>	<u>NA</u>	<u>655</u>	<u>NA</u>
<b>Total comprehensive income for the year</b>		<u>925</u>	<u>NA</u>	<u>655</u>	<u>NA</u>
<b>Profit Attributable to:</b>					
Owners of the parent		681	NA	468	NA
Non - controlling interests		<u>244</u>	<u>NA</u>	<u>187</u>	<u>NA</u>
		<u>925</u>	<u>-</u>	<u>655</u>	<u>-</u>
Earnings per share attributable					
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		681	NA	468	NA
Non - controlling interests		<u>244</u>	<u>NA</u>	<u>187</u>	<u>NA</u>
		<u>925</u>	<u>-</u>	<u>655</u>	<u>-</u>
Basic - sen		<u>0.32</u>	<u>NA</u>	<u>0.22</u>	<u>NA</u>

There are no comparative figure with the preceeding quarter/period ended 31 Dec 2020 due to change in financial year end to 30 June 2020

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



**Quarterly report on consolidated results for the second financial quarter ended 31st December 2020**

**Condensed Consolidated Statements of Financial Position as at 31st December 2020**

(The figures have not been audited)

	Notes	As at 31 Dec 2020 RM RM'000	As at 30 June 2020 RM RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		62,438	63,997
Right-Of-Use Asset		105	105
Inventories - Property		37,246	43,713
Property Development Cost		3,561	-
Investment Properties		63,300	63,300
Goodwill on Consolidation		6,798	6,798
		<u>173,448</u>	<u>177,913</u>
<b>Current assets</b>			
Inventories		146,037	135,832
Trade receivables		14,231	11,951
Other receivables		31,005	26,087
Short Term Investment	B6	20,845	22,155
Fixed Deposit with licensed banks		4,715	4,504
Cash and bank balances		24,687	21,859
Non - Current Assets held for sale		-	18,000
		<u>241,520</u>	<u>240,388</u>
<b>TOTAL ASSETS</b>		<u>414,968</u>	<u>418,301</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		212,203	212,203
Other reserves		(5,829)	(5,829)
ICULS- Equity reserve		12,349	12,349
ICPS		93,757	93,757
Warrants reserve		5,779	5,779
Retained profits		32,199	31,732
		<u>350,458</u>	<u>349,991</u>
<b>Non-controlling interests</b>		<u>19,542</u>	<u>19,355</u>
<b>Total equity</b>		<u>370,000</u>	<u>369,346</u>
<b>Non-current liabilities</b>			
Borrowings	B9	572	2,954
Deferred tax liabilities		4,901	4,901
		<u>5,473</u>	<u>7,855</u>
<b>Current liabilities</b>			
Borrowings	B9	2,389	1,387
Trade payables		20,785	17,942
Other payables		18,303	22,953
Provision for taxation		(1,982)	(1,182)
		<u>39,495</u>	<u>41,100</u>
<b>Total liabilities</b>		<u>44,968</u>	<u>48,955</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>414,968</u>	<u>418,301</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.65	1.65

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



**Quarterly report on consolidated results for the second financial quarter ended 31 December 2020**

**Condensed Consolidated Statements of Cash Flow for the second financial quarter ended 31st December 2020**

(The figures have not been audited)

	<b>6 months ended As at 31 Dec 2020 RM'000</b>	<b>6 months ended As at 31 Dec 2019 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,021	NA
Adjustments for:		
Depreciation	1,769	
Property Inventories	2,241	
Property Development Cost	665	
Interest expense	123	
Operating profit before working capital changes	<u>5,819</u>	<u>NA</u>
(Increase)/ decrease in inventories	(10,205)	
(Increase)/ decrease in receivables	10,916	
(Decrease)/ increase in payables	(2,658)	
Net change in intercompanies	<u>2</u>	
Cash generated from/ (used in) operations	3,874	NA
Income tax paid	(355)	
Interest paid	(123)	
Net cash from/ (used in) operating activities	<u>3,396</u>	<u>NA</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(210)	
Proceeds from disposal of property, plant and equipment		
Disposal/ (Purchase) of investment	1,196	
Net cash from/ (used in) investing activities	<u>986</u>	<u>NA</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net changes in short term borrowings	3,554	
Proceeds/(Repayment) of term loans	(1,033)	
Proceeds/(Repayment) of hire purchase	151	
	<u>2,672</u>	<u>NA</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	7,054	NA
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<u>21,859</u>	<u>NA</u>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<u><b>28,913</b></u>	<u><b>NA</b></u>
<b>Represented by:</b>		
Cash and bank balances	24,687	NA
Fixed deposits with a licenced bank	4,715	NA
Bank overdrafts	(489)	
	<u><b>28,913</b></u>	<u><b>NA</b></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30th June 2020 and the accompanying explanatory notes attached to the interim financial statements.



**Quarterly report on consolidated results for the second financial quarter ended 31st December 2020**

**Condensed Consolidated Statement of Changes in Equity for the second financial quarter ended 31st December 2020**

	----- Attributable to Owners of the Parent -----										
	----- Non-Distributable -----										Total Equity RM'000
	Share capital	Share premium	Treasury shares	Other reserve	Irredeemable Convertible Unsecured Loan Stocks RM'000	Irredeemable Convertible Preference Shares RM'000	Warrants reserve RM'000	Retained profits RM'000	Total RM'000	Non Controlling Interest RM'000	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
15 months 1.4.2019 to 30.6.2020	212,203			(5,829)	12,349	93,757	5,779	25,033	343,292	19,731	363,023
Movements during the period (cumulative)		-			-		-		-	(246)	(246)
Net profit for the period	-	-	-	-			-	6,699	6,699	(130)	6,569
At 30 June 2020	212,203	-	-	(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
6 months ended 31 December 2020											
As at 1 July 2020	212,203	-		(5,829)	12,349	93,757	5,779	31,732	349,991	19,355	369,346
Movements during the period (cumulative)		-		-			-		-		-
Net profit for the period	-	-	-	-			-	468	468	187	655
At 30 December 2020	212,203	-	-	(5,829)	12,349	93,757	5,779	32,200	350,459	19,542	370,001

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.