

The notes to the condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements for the financial year ended (“FYE”) 30 June 2020.

1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysia Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”). These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

These financial statements have also been prepared on a historical cost basis except as disclosed in the audited consolidated financial statements for the FYE 30 June 2020.

2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited consolidated financial statements for the FYE 30 June 2020 except for standards effective for financial periods beginning on or after 1 January 2021:

The standards that are issued but not yet effective up to the date of authorisation of these financial statements are disclosed below. These standards are not expected to significantly impact the financial statements in the period of initial application.

	Effective for annual periods beginning on or after
Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures - Interest Rate Benchmark Reform (Phase 2)	1 January 2021
Amendment to MFRS 1, First-time Adoption of Malaysia Financial Reporting Standards (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendment to Illustrative Example accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendment to MFRS 116, Property, Plant and Equipment - Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendment to MFRS 137, Provision, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendment to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendments to MFRS 17, Insurance Contracts and Amendments to MFRS 17, Insurance Contracts	1 January 2023
Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be confirmed

3. Audit report of preceding annual financial statements

There was no qualified audit report issued by the auditors in the annual financial statements for the FYE 30 June 2020.

4. Seasonal or cyclical factors

Ta Win and its group of companies’ (“**Group**”) operations are not materially affected by any seasonal or cyclical factors.

5. Exceptional items

There were no exceptional items during the quarter under review.

6. Material changes in estimates used

There were no material changes in estimates of the amounts reported in the most recent annual financial statements of the Group for the FYE 30 June 2020 that may have a material effect on the current quarter results.

7. Debt and equity securities

The Group did not undertake any issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the 3-month financial period ended ("FPE") 30 June 2021 except as follows:

During the 3-month FPE 30 June 2021, the Company's issued share capital increased from RM133,810,674 comprising 758,102,420 ordinary shares in Ta Win Holdings Berhad ("Ta Win" or the "Company") ("Ta Win Shares" or "Shares") to RM296,689,084 comprising 3,410,221,548 Shares as a result of the following:

- (i) conversion of 94,039,676 irredeemable convertible preference shares in Ta Win ("ICPS") into 94,039,676 new Shares at the conversion price of RM0.10 by a combination of surrendering 1 ICPS and paying the difference between the issue price of the ICPS surrendered and the conversion price in cash (i.e., RM0.075) for 1 new Share;
- (ii) conversion of 1,566,800 ICPS into 1,566,800 new Shares at the conversion price of RM0.05 by a combination of surrendering 1 ICPS and paying the difference between the issue price of the ICPS surrendered and the conversion price in cash (i.e., RM0.025) for 1 new Share;
- (iii) exercise of 25,000 warrants-A in Ta Win into 25,000 new Shares at the exercise price of RM0.20 and after accounting for the reversal of warrants reserve; and
- (iv) issuance of 2,556,501,561 Shares at an issue price of RM0.06 per Share pursuant to the renounceable rights issue exercise completed by Ta Win on 9 June 2021.

8. Dividend

No dividend was paid in the current financial year under review.

9. Carrying amount of revalued assets

The Group has not carried out any valuation on its property, plant and equipment in the current financial year under review.

10. Operating segments

Operating segment information for the FPE 30 June 2021 is as follows:

	<u>Manufacturing</u>	<u>Trading</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External sales	144,193	10,594	134	-	154,921
Inter-segment sales	5,043	-	193	(5,236)	-
Total revenue	149,236	10,594	327	(5,236)	154,921
Results					
Operating profit/(loss)	(4,256)	(218)	(2,674)	(91)	(7,239)
Finance costs	(813)	-	-	46	(767)
Share of profit of equity accounted associate	-	-	-	42	42
Profit/(loss) before tax	(5,069)	(218)	(2,674)	(3)	(7,964)

11. Material events subsequent to the end of the current financial period

In the opinion of the Directors of Ta Win, there are no items, transactions or events of a material and unusual nature that have arisen since 30 June 2021 to the date of this announcement which would substantially affect the financial results of the Group for the FPE 30 June 2021 that have not been reflected in the condensed financial statements.

12. Changes in the composition of the Group

Save as disclosed below, there were no significant changes in the composition of the Group including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinued operations for the current period.

On 8 June 2021, Ta Win incorporated a private limited company in Malaysia under the Companies Act 2016, Ta Win Symbiosis Sdn Bhd, whose principal activities will be the provision of property development, property management services, property facilities services, renting and operating, construction, non-ferrous metals waste management services and recycling.

13. Capital commitments

There are no material capital commitments except as disclosed below:

	<u>As at 30 Jun 2021</u>	<u>As at 30 Jun 2020</u>
	<u>RM'000</u>	<u>RM'000</u>
Approved and contracted for:		
Purchase of property, plant and equipment	<u>17,547</u>	<u>7,837</u>

14. Income tax

	<u>Individual quarter ended 30 Jun</u>		<u>Cumulative quarter ended 30 Jun</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Income Tax				
Current period	-	(167)	306	-
Under provision in prior years	-	-	-	92
Real property gain tax	-	-	-	168
Deferred Tax				
Current Period	-	-	-	41
	<u>-</u>	<u>(167)</u>	<u>306</u>	<u>301</u>

15. Status of corporate proposals announced but not completed as at the date of this announcement

Save as disclosed below, there is no corporate proposal announced by Ta Win but not completed as at the date of this announcement:

- (i) On 14 September 2020, Mercury Securities Sdn Bhd had, on behalf of the Board of Directors of Ta Win ("**Board**"), announced that Ta Win proposed to diversify the Group's principal activities to include the undertakings to design, develop, financing, build to operate, sell and market an industrial park to be named as the "**Terengganu Ecocycle Park**" to be constructed on a piece of leasehold industrial land located at Kawasan Lembah Perasing, Mukim Hulu Jabor, Daerah Kemaman, Terengganu Darul Iman measuring approximately 500 acres as well as other related activities in conjunction with the joint venture agreement dated 29 July 2020 ("**JVA**") entered between Ta Win and Perbadanan Memajukan Iktisad Negeri Terengganu ("**PMINT**") ("**Proposed Diversification**").

On 29 December 2020, Ta Win announced that Ta Win and PMINT are in the midst of discussion to enter into a supplemental agreement to vary certain terms of the JVA ("**Supplemental JVA**"). Given the extended time required for Ta Win and PMINT to enter into the Supplemental JVA, Mercury Securities Sdn Bhd had, on behalf of the Board, announced that the Board had on even date resolved to seek Ta Win's shareholders' approval for the Proposed Diversification on a later date, i.e., after Ta Win and PMINT have entered into the Supplemental JVA.

On 11 February 2021, Ta Win had entered into a supplemental JVA with PMINT to amend certain provision of the JVA and insert new clauses in the JVA.

Ta Win shall seek shareholders' approval for the Proposed Diversification when the development of the Terengganu Ecocycle Park is expected to result in either:

- (a) the diversion of 25% or more of the net assets of the Company; or
- (b) the contribution from such an operation of 25% or more of the net profits of the Company.

- (ii) On 14 September 2020, Mercury Securities Sdn Bhd had, on behalf of the Board, announced that Ta Win proposed to undertake the renounceable rights issue of up to 3,106,101,171 Shares ("**Rights Shares**") at an issue price of RM0.06 per Rights Share on the basis of 3 Rights Shares for every 1 existing Ta Win Share held on 6 May 2021 ("**Rights Issue**"). On 2 February 2021, Bursa Malaysia Securities Berhad had vide its letter dated 2 February 2021 approved the listing of and quotation for the securities to be issued under the Rights Issue. On 23 February 2021, Ta Win's shareholders have approved the Rights Issue at the Company's extraordinary general meeting. The Rights Issue has been completed on 9 June 2021 following the listing of and quotation for 2,556,501,561 Rights Shares.

Ta Win has successfully raised RM153,390,093.66 from the Rights Issue and the status of the utilisation of proceeds as at 20 September 2021 is as follows:

<u>Purpose</u>	<u>Approved utilisation</u>	<u>Actual utilisation</u>	<u>Balance</u>	<u>Estimated timeframe from receipt of proceeds</u>
	<u>RM'million</u>	<u>RM'million</u>	<u>RM'million</u>	
Working capital	64.1	(4.3)	59.8	Within 24 months
Repayment of bank borrowings	40.2	(20.0)	20.2	Within 12 months
Purchase of machineries and equipment	35.1	(10.0)	25.1	Within 24 months
Investment in Sin Line Tek	12.7	(12.7)	-	Within 1 month
Estimated expenses	1.3	(1.3)	-	Within 1 month
	<u>153.4</u>	<u>(48.3)</u>	<u>105.1</u>	

- (iii) On 1 September 2021, TA Securities Sdn Bhd had, on behalf of the Board, announced that Ta Win proposed to undertake a private placement of up to 20% of the total number of issued shares of the Company to 3rd party investors to be identified later and at an issue price to be determined later ("**Private Placement**"). On 17 September 2021, Bursa Securities had vide its letter dated 17 September 2021, approved the listing and quotation of up to 1,173,506,900 Placement Shares to be issued pursuant to the Private Placement.
- (iv) On 1 September 2021, the Board had, on behalf of the Company, announced that Ta Win had on 1 September 2021 entered into a memorandum of understanding with RR One Capital D.O.O. to explore potential collaboration opportunities in the application of smart contracts on blockchain technology in the infrastructure development of electric vehicle charging stations and integrated charging ecosystem. The Company is in the midst of discussion and negotiation with RR One Capital D.O.O on the terms and conditions of the proposed collaboration and joint venture. Ta Win will make the necessary announcement on further development of the proposed collaboration and joint venture in due course.

16. Borrowings and debt securities

Details of the Group's borrowings and debt securities as at 30 June 2021 are as follows:

	<u>As at 30 Jun 2021</u>	<u>As at 30 Jun 2020</u>
	<u>RM'000</u>	<u>RM'000</u>
Secured Short-Term Borrowings:		
Trade finance	78,412	56,516
Lease payables	2,489	383
	<u>80,901</u>	<u>56,899</u>
Secured Long-Term Borrowings:		
Term Loan	3,469	-
Lease payables	2,087	509
	<u>5,556</u>	<u>509</u>
	<u>86,457</u>	<u>57,408</u>

17. Fair value hierarchy

There were no transfers between any levels of the fair value hierarchy during the current interim period and the comparative period. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

18. Material litigation

Saved as disclosed in Section 19 below, there are no material litigations as at the date of this announcement.

19. Contingent liabilities

Save for the following, there are no other material changes in contingent assets or contingent liabilities for the FPE 30 June 2021:

- (i) On 16 June 2020, the Royal Malaysian Customs, Melaka ("**Customs**") has issued two notices of demand of even date to Ta Win Industries (M) Sdn Bhd ("**TWI**"), the wholly-owned subsidiary of Ta Win, claiming for alleged unpaid import duty and import sales tax of RM1,588,390.30 and RM141,966.42 respectively for the period 1 July 2017 to 30 June 2019 ("**Customs Claims**").

TWI believes it has strong reasonable grounds to object the basis of the Customs Claims. On 14 September 2020, TWI filed an application (bearing application no. MA25-5-09/2020) to the High Court in Melaka for leave to commence judicial review on the Customs Claims. The said application was heard on 4 November 2020 before the Honourable High Court Judge of Melaka. However, the Honourable High Court Judge of Melaka did not grant TWI's application for leave to commence judicial review.

On 16 November 2020, TWI filed an appeal bearing Appeal No. M-01(IM)-614-11/2020 to the Court of Appeal, Putrajaya against the decision of the Honourable High Court Judge of Melaka to set aside TWI's application for leave to commence judicial review. The case management for the said appeal has been fixed on 14 July 2021 by way of e-Review but subsequently postponed to 4 October 2021 pending ground of judgement from the Honourable High Court Judge of Melaka.

TWI's solicitors is unable to provide its opinion on the probable outcome of the appeal at this juncture as the Honourable High Court Judge of Melaka who set aside TWI's application to seek leave to commence judicial review has yet to provide his grounds of judgement.

If the Customs succeeds in their claims, the estimated maximum liability to the Group is RM1,730,356.72. TWI does not admit liability on the Customs Claims and TWI is taking the appropriate measures to address these matters. Notwithstanding the above, TWI has made the provision for the estimated maximum liability of RM1,730,356.72 in its financial statements for the FYE 30 June 2020. Ta Win will make the necessary announcement on any material development relating to the Customs Claims, as and when appropriate.

- (ii) On 3 June 2021, TWI has received a notice of demand dated 30 May 2021 issued by the Royal Malaysian Customs, Kelantan ("**Customs Kelantan**"), claiming for alleged unpaid import duty and goods and services tax ("**GST**") of RM 2,447,858.42 and RM 734,357.53 respectively for the period from January 2016 to December 2016 ("**Claims by Customs Kelantan**"). TWI has engaged solicitors to attend to this matter and seek further details about the basis of the Claims by Customs Kelantan. The estimated maximum exposure to liabilities of the Claims by Customs Kelantan to the Group is RM3,182,215.95.

TWI's solicitors cannot provide their opinion on the probable outcome of the Claims by Customs Kelantan until they receive a reply from Customs Kelantan. Accordingly, notwithstanding the above, TWI has made provision for the estimated maximum liability of RM3,182,215.95 in its financial statements for the FYE 30 June 2021.

20. Detailed analysis of the performance between the current quarter and the immediately preceding quarter

	Current quarter 30 Jun 2021	Immediate preceding quarter 31 Mar 2021	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue				
Manufacturing	144,193	115,831	28,362	24.5
Trading	10,594	11,665	(1,071)	-9.2
Others	134	3	131	4,366.7
	154,921	127,499	27,422	21.5
Profit/(Loss) before tax				
Manufacturing	(5,072)	1,334	(6,406)	-480.2
Trading	(218)	25	(243)	-972.0
Others	(2,674)	(1,709)	(965)	56.5
	(7,964)	(350)	(7,614)	2,175.4

Revenue for the current quarter under review had increased by approximately RM27.4 million or 21.5% compared to the immediately preceding quarter. The increase in revenue was mainly attributable to the increase in revenue from manufacturing segment from RM115.8 million to RM144.2 million. The higher revenue recorded in manufacturing segment was mainly attributable to higher average selling price of copper rods and wires as a result of higher LME price which ranging from USD 9,324.13 to USD 10,196.05 per tonne in the 3-month FPE 30 June 2021 (3-month FPE 31 March 2021: USD 7,978.38 to USD 8,988.20 per tonne).

Despite the Group achieved a higher revenue for the current quarter under review, the Group recorded a higher loss before tax of approximately RM8.0 million compared to a loss before tax of approximately RM0.4 million in the immediately preceding quarter. The increase in loss before tax was mainly due to lower gross profit margin of 2.4% (3-month FPE 31 March 2021: 4.2%), the provision of custom claim of RM3.2 million (3-month FPE 31 March 2021: nil) and one-off corporate exercises expenses of RM1.4 million (3-month FPE 31 March 2021: nil). In addition, the COVID-19 pandemic has also affected the business operations along the supply chain and consequently the Group's financial performance for the 3-month FPE 30 June 2021 as compared to the 3-month FPE 31 March 2021 following the imposition of Movement Control Order ("MCO") 3.0 on 12 May 2021 and Full MCO on 1 June 2021.

21. Detailed analysis of the performance for the current quarter and year

	Individual quarter ended 30 Jun				Cumulative quarter ended 30 Jun			
	2021	2020	Variance	Variance	2021	2020	Variance	Variance
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue								
Manufacturing	144,193	37,592	106,601	283.6	437,382	251,677	185,705	73.8
Trading	10,594	-	10,594	N/A	53,922	-	53,922	N/A
Others	134	28	106	378.6	184	102	82	80.4
	154,921	37,620	117,301	311.8	491,488	251,779	239,709	95.2
Profit/(Loss) before tax								
Manufacturing	(5,072)	(4,671)	(401)	8.6	(6,208)	(9,212)	3,004	-32.6
Trading	(218)	-	(218)	N/A	85	-	85	N/A
Others	(2,674)	(1,160)	(1,514)	130.5	(6,765)	(4,944)	(1,821)	36.8
	(7,964)	(5,831)	(2,133)	36.6	(12,888)	(14,156)	1,268	-9.0

In the 3-month FPE 30 June 2021, the Group's revenue increased to approximately RM154.9 million (3-month FPE 30 June 2020: RM37.6 million), representing an increase of approximately RM117.3 million or 311.8%. The higher revenue recorded was mainly attributable to the higher sales volume coupled with higher average selling price of copper rods and wires as a result of higher LME price. The LME price for the 3-month FPE 30 June 2021 ranging from USD 9,324.13 to USD 10,196.05 per tonne (3-month FPE 30 June 2020: USD 5,072.48 to USD 5,761.89 per tonne). Further, the Group has also generated additional revenue from the trading segment.

Despite the higher revenue achieved by the Group for the 3-month FPE 30 June 2021, the Group recorded a higher loss before tax of approximately RM8.0 million in the 3-month FPE 30 June 2021 (3-month FPE 30 June 2020: RM5.8 million). The higher loss before tax recorded for the 3-month FPE 30 June 2021 was mainly due to the provision of custom claims of RM3.2 million and one-off corporate exercise expenses of RM1.4 million.

In the FYE 30 June 2021, the Group's revenue increased to approximately RM491.5 million (FYE 30 June 2020: RM251.7 million), representing an increase of approximately RM239.7 million or 95.2%. The higher revenue recorded is mainly attributable to the higher sales volume coupled with higher average selling price of copper rods and wires as a result of higher LME price. The LME price for the FYE 30 June 2021 ranging from USD 6,348.59 to USD 10,196.05 per tonne (FYE 30 June 2020: USD 5,072.48 to USD 6,088.20 per tonne).

The Group recorded a lower loss before tax of approximately RM12.9 million in the FYE 30 June 2021 (FYE 30 June 2020: RM14.2 million). The improvement in financial performance was mainly attributable to the higher revenue as explained above and improved gross profit margin as a result from the enhancements/measures taken in the Group's manufacturing process and cost management. The improvement in financial performance was partially offset by the provision of custom claims of RM3.2 million and one-off corporate exercise expenses of RM1.4 million. The COVID-19 pandemic has adversely affected the business operations along the business supply chain. In addition, a series of movement control measures throughout the full financial year (i.e. Recovery MCO, Conditional MCO, MCO 2.0., MCO 3.0 and Full MCO) has hindered the Group's turnaround strategies and constrained the Group's financial performance in the FYE 30 June 2021.

22. Commentary on prospects

Ta Win continues to put efforts into its long-term strategic plan to pursue sustainable growth in Signal and Power Solutions Business and deliver value to its shareholders.

On 9 June 2021, Ta Win successfully raised RM153.4 million from the Rights Issue. The completion of the Rights Issue initiative was timely to stake the Group management's strategies. The Rights Issue allows Ta Win to benefit from maintaining/scaling up production volume, expanding capacity, improving operational efficiency, and achieving interest savings. Ta Win has also issued 1,365,365,814 free Warrants B based on 2 Warrants B for every 5 existing Ta Win Shares held by the entitled shareholders after the completion of the Rights Issue to express the Group's gratitude towards the shareholders' participation in the Rights Issue which was oversubscribed by 37.8% or RM58 million, as well as their patience, loyalty and vote of confidence.

Ta Win set a strategic course over the next 3 years to position Cyprium Wire Technology Sdn Bhd ("**CWT**") as the first and only Malaysian company in South East Asia's automotive supply chain with the capability of commercialising the patented cross-linking treatment of electron beam irradiation technology. After being registered as a Global Vendor in the global automotive supply chain of the Aptiv PLC group (a leading global technology and mobility company listed on the New York Stock Exchange), CWT had on 7 May 2021 entered into a sales and consultation agreement with the China CGN Nuclear Technology Development Co. Ltd. group (who is the largest industrial electron accelerator manufacturer in China listed on the Shenzhen Stock Exchange) to purchase electron beam irradiation systems and build the first local privately-owned electron beam irradiation plant in Malaysia. In addition, CWT is discussing with a reputable Malaysian technical consultant/project manager the development plan of the Electron Beam Irradiation Plant.

This Electron Beam Irradiation Plant will be a landmark development in Malaysia. It will fulfil Malaysia's local electrical wire and cable industry demands and needs to localise electrical wire and cable products in Malaysia's manufacturing sector. The Electron Beam Irradiation Plant will enable CWT to include irradiation cross-linked wire and cable products into CWT's product portfolio to serve the Aptiv group and other customers within the automotive, electrical & electronic, oil & gas and renewable energy industries. Ta Win believes that the Electron Beam Irradiation Plant will bolster CWT's strategic position and competitive advantage in South East Asia's automotive supply chain. Ultimately, CWT will be trusted to be a regional leader of tomorrow in South East Asia's Signal and Power Solutions Business.

To fund the construction and development of the Electron Beam Irradiation Plant, Ta Win had on 1 September 2021 announced the Private Placement exercise to raise maximum gross proceeds of up to RM187.8 million. Bursa Securities had vide its letter dated 17 September 2021, approved the listing and quotation of up to 1,173,506,900 Placement Shares to be issued under the Private Placement. Ta Win intends to commence building the first Electron Beam Irradiation Plant by the fourth quarter of 2021 and expects to commission the plant in the first quarter of 2022.

On 9 August 2021, CWT received and accepted a frame contract issued by the Aptiv group to supply power and signal distribution systems, high tension cables, battery cables, and other automotive components/parts for local automobile models in Malaysia. This first frame contract is the cornerstone of CWT's sustainable growth in Signal and Power Solutions Business. Furthermore, it instils confidence for CWT to continue to secure frame contracts from the Aptiv group for additional automotive components/parts in the future.

The Board is cautious with the delay in normalising economic activities due to the spread of new COVID-19 variants and uncertainty of the potential toll on public health and economies. Nonetheless, the Board is optimistic with the Group's Signal and Power Solutions Business to benefit from the demand and prospects for the irradiation cross-linked wire and cable products amid the rapid development in mega trends such as increasing demand for electric vehicles equipped with the latest automotive solutions, advanced technologies and vehicle connectivity, as well as increasing government regulation related to vehicle safety, fuel efficiency and emissions control.

23. Profit forecast

Not applicable as the Group does not publish any profit forecast.

24. Earnings per share (“EPS”)

	Individual quarter ended 30 Jun		Cumulative quarter ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Loss for the period attributable to equity holders of the parent	(7,420)	(5,411)	(11,962)	(13,721)
Weighted average number of ordinary shares in issue ('000)	1,434,995	340,314	717,412	336,390
Basic loss per share (sen)	(0.52)	(1.59)	(1.67)	(4.08)
Diluted earnings/(loss) per share (sen)	Anti-dilutive	Anti-dilutive	Anti-dilutive	Anti-dilutive

The diluted earnings per share are not presented as the effects are anti-dilutive.

25. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 20 September 2021.