

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The notes to the condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements for the financial year ended (“FYE”) 30 June 2020.

**1. Basis of preparation**

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysia Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

These financial statements have also been prepared on a historical cost basis except as disclosed in the audited consolidated financial statements for the FYE 30 June 2020.

**2. Significant accounting policies**

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited consolidated financial statements for the FYE 30 June 2020 except for standards effective for financial periods beginning on or after 1 January 2020 below:

	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 3: Business Combination - Definition of Business	1 January 2020
Amendments to MFRS 9: Financial Instruments	1 January 2020
Amendments to MFRS 139: Financial Instruments, Recognition and Measurement, and	1 January 2020
Amendments to MFRS 7: Financial Instruments: Disclosures - Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 101: Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020

The adoption of the above does not have any significant impact on the Group.

The standards that are issued but not yet effective up to the date of authorisation of these financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures - Interest Rate Benchmark Reform (Phase 2)	1 January 2021
Amendment to MFRS 1, First-time Adoption of Malaysia Financial Reporting Standards (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendments to MFRS 3, Business Combinations - Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendment to Illustrative Example accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendment to MFRS 116, Property, Plant and Equipment - Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendment to MFRS 137, Provision, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendment to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018 - 2020)	1 January 2022
Amendments to MFRS 17, Insurance Contracts and Amendments to MFRS 17, Insurance Contracts	1 January 2023
Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be confirmed

These standards are not expected to significantly impact the financial statements in the period of initial application.

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**3. Audit report of preceding annual financial statements**

There was no qualified audit report issued by the auditors in the annual financial statements for the FYE 30 June 2020.

**4. Seasonal or cyclical factors**

The Group's operations are not materially affected by any seasonal or cyclical factors.

**5. Exceptional items**

There were no exceptional items during the quarter under review.

**6. Material changes in estimates used**

There were no material changes in estimates of the amounts reported in the most recent annual financial statements of the Group for the FYE 30 June 2020 that may have a material effect on the current quarter results.

**7. Debt and equity securities**

The Group did not undertake any issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period ended ("FPE") 31 March 2021 except as follows:

During the FPE 31 March 2021, the Company's issued share capital increased from RM105,559,224 comprising 475,587,920 ordinary shares in Ta Win ("Ta Win Shares" or "Shares") to RM133,810,674 comprising 758,102,420 Shares as a result of the conversion of 282,514,500 irredeemable convertible preference shares in Ta Win ("ICPS") into 282,514,500 new Shares at the conversion price of RM0.10 by a combination of surrendering 1 ICPS and paying the difference between the issue price of the ICPS surrendered and the conversion price in cash (i.e., RM0.075) for 1 new Share.

**8. Dividend**

No dividend was paid in the current financial year under review.

**9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment had been revalued and amended from the financial statements for the FYE 30 June 2020.

**10. Operating Segments**

Operating segment information for the FPE 31 March 2021 is as follows:

	<b>Manufacturing</b>	<b>Trading</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>					
External sales	115,831	11,665	3	-	127,499
Inter-segment sales	3,866	-	174	(4,040)	-
<b>Total revenue</b>	<b>119,697</b>	<b>11,665</b>	<b>177</b>	<b>(4,040)</b>	<b>127,499</b>
<b>Results</b>					
Operating profit/(loss)	1,878	25	(1,711)	(47)	145
Finance costs	(544)	-	-	46	(498)
Share of results of an associate	-	-	-	3	3
<b>Profit/(loss) before tax</b>	<b>1,334</b>	<b>25</b>	<b>(1,711)</b>	<b>4</b>	<b>(350)</b>

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**11. Material events subsequent to the end of the current financial period**

In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature that have arisen since 31 March 2021 to the date of this announcement which would substantially affect the financial results of the Group for the FPE 31 March 2021 that have not been reflected in the condensed financial statements.

**12. Changes in the composition of the Group**

Save as disclosed below, there were no significant changes in the composition of the Group including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinued operations for the current period:

- (i) on 8 March 2021, the share sale agreement and subscription agreement to acquire and subscribe in aggregate 2,968,845 ordinary shares in Sin Line Tek Electronic Co Sdn Bhd ("**Sin Line Tek**") have been completed in accordance with the terms of the agreements. Accordingly, Sin Line Tek is a 51%-owned subsidiary of Ta Win via Cyprium Capital Sdn Bhd ("**CCSB**"), a wholly-owned subsidiary of Ta Win, with effect from 8 March 2021;
- (ii) on 12 March 2021, CCSB and Cyprium Wire Technology Sdn Bhd ("**CWT**") had entered into a subscription agreement with Eletron Hitec Sdn Bhd ("**EHSB**"), Latitude Technology Sdn Bhd ("**LTSB**"), Wong Ah Piaw and Justin Wong Chen Feng (collectively the "**Subscribers**") whereby the Subscribers have agreed to subscribe to 1,705,900 new ordinary shares of CWT for the total consideration of RM3,991,806.00 as follows:

<b>Subscribers</b>	<b>No. of new ordinary shares of CWT</b>	<b>Consideration (RM)</b>
EHSB	1,364,700	3,193,398
LTSB	170,600	399,204
Wong Ah Piaw	85,300	199,602
Justin Wong Chen Feng	85,300	199,602
<b>Total</b>	<b>1,705,900</b>	<b>3,991,806</b>

Upon the completion of the subscription agreement, the shareholdings of CCSB in CWT has changed from 80% to 51%. The subscription agreement has been completed on 12 March 2021. Out of the 1,364,700 ordinary shares of CWT to be issued to EHSB as set out in the subscription agreement, EHSB has nominated ALT Precision Sdn Bhd and Meadowhub Sdn Bhd to receive 352,943 and 117,647 ordinary shares in CWT respectively. The shareholding structure of CWT upon completion of the subscription agreement is as follows:

<b>Shareholders</b>	<b>No. of shares</b>	<b>%</b>
CCSB	2,400,000	51.0
EHSB	894,110	19.0
LTSB	470,600	10.0
ALT Precision Sdn Bhd	352,943	7.5
Wong Ah Piaw	235,300	5.0
Justin Wong Chen Feng	235,300	5.0
Meadowhub Sdn Bhd	117,647	2.5
<b>Total</b>	<b>4,705,900</b>	<b>100.0</b>

- (iii) on 15 March 2021, Ta Win incorporated a new joint venture company in Malaysia under the Companies Act 2016, Cyprium Asiapoly EV Sdn Bhd, whose principal activities will be the manufacturing and distribution of power and signal distribution system, high tension cable, battery cable and any other automotive parts or components for automobile and electric vehicles using patented cross-linking/ionizing radiation treatment which utilises electron beam irradiation technology as well as cast acrylic products for the automotive industry.

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**13. Capital commitments**

There are no material capital commitments except as disclosed below:

	<u>As at 31 Mar 2021</u>	<u>As at 31 Mar 2020</u>
	RM'000	RM'000
Approved and contracted for	6,928	7,837
Approved but not contracted for	-	-

**14. Income tax**

	<u>Individual quarter ended 31 Mar</u>		<u>Cumulative quarter ended 31 Dec</u>	
	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	RM'000	RM'000	RM'000	RM'000
Income Tax				
Current period	(153)	(259)	(306)	(259)
Real property gain tax	-	(57)	-	(168)
Deferred Tax				
Current Period	-	-	-	(41)
	<u>(153)</u>	<u>(316)</u>	<u>(306)</u>	<u>(468)</u>

**15. Status of corporate proposals announced but not completed as at the date of this announcement**

Save as disclosed below, there is no corporate proposal announced by Ta Win but not completed as at the date of this announcement:

- (i) on 14 September 2020, Mercury Securities Sdn Bhd had, on behalf of the Board, announced that Ta Win proposed to diversify the Group's principal activities to include the undertakings to design, develop, financing, build to operate, sell and market an industrial park to be named as the "Terengganu Ecocycle Park" to be constructed on a piece of leasehold industrial land located at Kawasan Lembah Perasing, Mukim Hulu Jabor, Daerah Kemaman, Terengganu Darul Iman measuring approximately 500 acres as well as other related activities in conjunction with the joint venture agreement dated 29 July 2020 ("JVA") entered between Ta Win and Perbadanan Memajukan Iktisad Negeri Terengganu ("PMINT") ("Proposed Diversification").

On 29 December 2020, Ta Win announced that Ta Win and PMINT are in the midst of discussion to enter into a supplemental agreement to vary certain terms of the JVA ("Supplemental JVA"). Given the extended time required for Ta Win and PMINT to enter into the Supplemental JVA, Mercury Securities Sdn Bhd had, on behalf of the Board, announced that the Board had on even date resolved to seek Ta Win's shareholders' approval for the Proposed Diversification on a later date, i.e., after Ta Win and PMINT have entered into the Supplemental JVA.

On 11 February 2021, Ta Win had entered into a supplemental JVA with PMINT to amend certain provision of the JVA and insert new clauses in the JVA; and

- (ii) on 14 September 2020, Mercury Securities Sdn Bhd had, on behalf of the Board, announced that Ta Win proposed to undertake the renounceable rights issue of up to 3,106,101,171 Rights Shares at an Issue Price of RM0.06 per Rights Share on the basis of 3 Rights Shares for every 1 existing Ta Win Share held on the Entitlement Date ("Rights Issue"). On 2 February 2021, Bursa Malaysia Securities Berhad had vide its letter dated 2 February 2021 approved the listing of and quotation for the securities to be issued under the Rights Issue. On 23 February 2021, our shareholders have approved the Rights Issue at our EGM. The Rights Shares is expected to be listed and quoted on Main Market of Bursa Malaysia Securities Berhad at 9 June 2021.

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**16. Borrowings and debt securities**

Details of the Group's borrowings and debt securities as at 31 March 2021 are as follows:

	<u>As at 31 Mar 2021</u>	<u>As at 30 Jun 2020</u>
	RM'000	RM'000
Secured Short-Term Borrowings		
Trade finance	81,582	56,516
Lease payables	1,970	383
	<u>83,552</u>	<u>56,899</u>
Secured Long-Term Borrowings		
Term Loan	3,588	-
Lease payables	2,528	509
	<u>89,668</u>	<u>57,408</u>

**17. Derivatives**

**(i) Disclosure of derivative liability**

As at 31 March 2021, the Group has the following derivative financial instrument:

	<u>Contract value</u>	<u>Fair value</u>
	RM'000	RM'000
Commodity Swap		
Less than 1 year	6,387	7,528

A commodity swap is used to mitigate copper commodity price risk arising from volatile market prices. There are no cash requirement risks as the Group only uses commodity swap contract as a hedging instrument.

There have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year. Since the previous financial year, there have been no changes to the Group's management objectives, accounting policies and processes.

**(ii) Fair value changes of derivative liability**

The Group determines the gains or losses from fair value changes of the derivative financial instruments (commodity swap contracts) using the difference between the contracted value and market price.

**18. Fair value hierarchy**

There were no transfers between any levels of the fair value hierarchy during the current interim period and the comparative period. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**19. Material litigation**

Saved as disclosed in Section 20 below, there are no material litigations as at this report's date.

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**20. Contingent liabilities**

Save for the following, there are no other material changes in contingent assets or contingent liabilities for the FPE 31 March 2021.

The Royal Malaysian Customs Department ("RMCD") has issued two letters, both dated 16 June 2020, to Ta Win Industries (M) Sdn Bhd ("TWI"), our wholly-owned subsidiary claiming for alleged unpaid import duty and import sales tax of RM1,588,390.30 and RM141,966.42, respectively, which TWI strongly denies.

TWI does not agree with the basis on which RMCD is making their claims and to oppose the claims, TWI has vide its solicitors on 14 September 2020 filed an application to the High Court in Melaka for a judicial review on the said claims made by RMCD. The said application was filed in the High Court in Melaka bearing application no. MA-25-5-09/2020 and was heard on 4 November 2020 before the Honourable High Court Judge of Melaka. The application for leave to commence judicial review was not granted. The solicitors representing TWI had on 16 November 2020 filed an appeal bearing Appeal No. M-01(IM)-614-11/2020 to the Court of Appeal, Putrajaya against the Honourable High Court Judge of Melaka's decision to set aside TWI's application for leave to commence the judicial review. The case management for the said appeal has been fixed on 2 February 2021 by way of e-review. During the case management for the said appeal on 2 February 2021, TWI's solicitors informed the Court of Appeal, Putrajaya, that the Honourable High Court Judge of Melaka who set aside TWI's application to seek leave to commence judicial review has yet to provide his grounds of judgement. The Court of Appeal, Putrajaya has fixed a further date for case management on 16 March 2021.

During the case management at the Court of Appeal, Putrajaya on 16 March 2021. TWI's solicitors informed the Court of Appeal, Putrajaya that TWI wishes to write a representation letter to the Director General of Customs Putrajaya with a view to settle the matter out of the Court. The Court of Appeal, Putrajaya has fixed a further date for case management on 27 May 2021.

The estimated maximum liability to our Group should RMCD succeeds in their claims is RM1,730,356.72. The solicitors representing TWI is unable to provide its opinion on the probable outcome of the appeal at this juncture as the High Court Judge who set aside TWI's application to seek leave to commence judicial review has yet to provide his grounds of judgement.

**21. Detailed analysis of the performance between the current quarter and the immediately preceding quarter**

	Current quarter 31 Mar 2021	Immediate preceding quarter 31 Dec 2020	Variance RM'000	Variance %
	RM'000	RM'000	RM'000	%
<b>Revenue</b>				
Manufacturing	115,831	103,210	12,621	12.2%
Trading	11,665	20,827	(9,162)	-44.0%
Others	3	23	(20)	-87.0%
	<b>127,499</b>	<b>124,060</b>	<b>3,439</b>	<b>2.8%</b>
<b>Profit/(Loss) before tax</b>				
Manufacturing	1,334	(290)	1,624	560.0%
Trading	25	43	(18)	-41.9%
Others	(1,709)	(1,244)	(465)	-37.4%
	<b>(350)</b>	<b>(1,491)</b>	<b>1,141</b>	<b>76.6%</b>

Revenue for the current quarter under review had increased by approximately RM3.4 million or 2.8% compared to the immediately preceding quarter, mainly attributable to the increased revenue from the manufacturing segment which increased from RM103.2 million to RM115.8 million as a result of higher production output and sales volume, albeit partially offset by the lower revenue from the trading segment.

Overall, the Group recorded a narrower loss before tax of approximately RM0.4 million compared to a loss before tax of approximately RM1.5 million in the immediately preceding quarter. The improved financial performance is mainly attributable to the improved revenue and profitability attributable to higher sales in higher profit margin products.

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22. Detailed analysis of the performance for the current quarter and year

	Individual quarter ended 31 Mar				Cumulative quarter ended 31 Mar			
	2021	2020	Variance	Variance	2021	2020	Variance	Variance
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Revenue</b>								
Manufacturing	115,831	63,256	52,575	83.1%	293,189	217,262	75,927	34.9%
Trading	11,665	-	11,665	N/A	43,328	-	43,328	N/A
Others	5	10	(5)	47.6%	50	74	(24)	-32.4%
	<b>127,499</b>	<b>63,266</b>	<b>64,235</b>	<b>101.5%</b>	<b>336,567</b>	<b>217,336</b>	<b>119,231</b>	<b>54.9%</b>
<b>Profit/(Loss) before tax</b>								
Manufacturing	1,334	(1,943)	3,281	168.8%	(1,133)	(2,792)	1,659	59.4%
Trading	25	-	25	100.0%	303	-	303	100.0%
Others	(1,709)	(1,306)	(403)	-30.8%	(4,091)	(4,552)	461	10.1%
	<b>(350)</b>	<b>(3,249)</b>	<b>2,899</b>	<b>89.2%</b>	<b>(4,921)</b>	<b>(7,344)</b>	<b>2,423</b>	<b>33.0%</b>

In the 3-month FPE 31 March 2021, the Group's revenue increased to approximately RM127.5 million (3-month FPE 31 March 2020: RM63.3 million), representing an increase of approximately RM64.2 million or 101.5%. The higher revenue recorded is mainly attributable to the higher copper price as well as higher production output and sales volume. In tandem with the higher revenue recorded in the 3-month FPE 31 March 2021, the Group recorded a lower loss before tax of approximately RM0.4 million (3-month FPE 31 March 2020: RM3.2 million). The improvement is mainly attributable to higher revenue from the manufacturing segment and the additional revenue from the trading segment, as well as the improved gross profit as a result from the enhancements/measures taken in the Group's manufacturing process and cost management. The improvement in financial performance is partially offset by higher realised loss in derivative contracts and higher sales and marketing expenses corresponding to higher sales.

In the 9-month FPE 31 March 2021, the Group's revenue increased to approximately RM336.6 million (9-month FPE 31 March 2020: RM217.3 million), representing an increase of approximately RM119.2 million or 54.9%. The higher revenue recorded is mainly attributable to the higher copper price as well as higher production output and sales volume. The Group recorded a lower loss before tax of approximately RM4.9 million in the 9-month FPE 31 March 2021 (9-month FPE 31 March 2020: RM7.3 million). The lower loss before tax recorded was mainly due to the higher revenue from the manufacturing segment and the additional revenue from the trading segment, as well as the improved gross profit as a result from the enhancements/measures taken in the Group's manufacturing process and cost management. The improvement in financial performance is partially offset by higher realised loss in derivative contracts and higher staff remuneration.

23. Commentary on prospects

The copper prices touched a record high in May 2021. The 3-month copper futures contract trading on the London Metal Exchange closed at USD10,461 on 11 May 2021, doubled from the prices one year ago. The global economies focus on decarbonisation efforts and clean energy policies with copper-intensive electrification to reduce dependency on fossil fuel. As a result, soaring demand and interest for automotive solutions from electric vehicles should translate into firm demand for copper. The other factors such as lower global copper inventory, supply disruptions in the global copper market due to the COVID-19 pandemic, post-pandemic demand from China for its major infrastructure projects, as well as the promising Purchasing Managers' Index data and global recovery from pandemic-induced slowdown may potentially boost copper demand further.

The Group has returned to profitability on the operational level after a series of relentless effort by the management, including the markets penetration, cost management and operational efficiency while battling the COVID-19 at the same time. The Group has also moved on from the past adverse conditions such as lower sales due to, amongst others, disrupted global logistics, supply chain and trades following the outbreak of the COVID-19 pandemic, as well as the anti-subsidy duty imposed by India to copper wire rods from Malaysia and other countries. In the current period, the Group has also enhanced its hedging policy and strategy. The Group did not enter into any hedging contract for copper, which is proven to be the right move in light of the copper price movements.

Ta Win continues to put efforts in the vertical integration to downstream copper business in manufacturing wire and cable products. On 21 January 2021, Cyprium Wire Technology Sdn Bhd ("CWT") received the IATF 16949:2016 and ISO 9001:2015 certifications for implementing quality management systems in manufacturing wire and cables for automotive production and relevant service part organisations. With that, CWT completed its readiness to be the first and only Malaysian company in South East Asia's automotive supply chain with the capability of commercialising the patented cross-linking treatment of electron beam irradiation technology for polymer insulating and sheathing wire, cable, electrical and electronic products. These milestones further foster CWT's competitive advantage in manufacturing wire/cable and wire harness for the automotive supply chain. On 30 March 2021, CWT was registered as a Global Vendor in the global automotive supply chain of Aptiv PLC, a leading global technology and mobility company listed on the New York Stock Exchange (NYSE). CWT's products will be penetrating countries with Aptiv PLC's business presence, especially in the countries promoting electric vehicles (EV) and instituted regulations to minimise vehicles' environmental impact. On 7

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May 2021, CWT entered into a sales and consultation agreement with CGN Dasheng Electron Accelerator Technology Co., Ltd. (CGN Dasheng), a subsidiary of China CGN Nuclear Technology Development Co. Ltd. (CGNNT), the largest industrial electron accelerator manufacturer in China listed on the Shenzhen Stock Exchange, to purchase electron beam irradiation plant and build the first local privately-owned electron beam irradiation plant in Malaysia. The electron beam irradiation plant will enable CWT to manufacture and supply irradiation cross-linked wire and cable products with a competitive advantage for the broad application in automotive, electrical & electronic, oil & gas and renewable energy industries.

A few other long-term strategic initiatives of the Group starting to yield results. The Group began consolidating the financial of Sin Line Tek Electronic Co Sdn Bhd ("Sin Line Tek") on 8 March 2021. Hence the Group's consolidated financial recorded marginal impact from Sin Line Tek's financial performance in this financial period. From the next financial period onwards, the Group will benefit from the full consolidation of Sin Line Tek's financial. In the investment in Sin Line Tek, the Group received a profit guarantee of RM2.6 million and RM3.0 million profit after taxation for the FYE 30 June 2022 and 30 June 2023. The abovementioned profit guarantees will provide cushions to the Group's financial performance in the next 2 financial years.

Besides, the Group is also delighted that Royce Pharma Manufacturing Sdn Bhd ("Royce Pharma") has turned its financial performance to black. The Group recorded a share of profits from the associate company in the current financial period. The vendor of Royce Pharma guarantees the Group a total profit after taxation of RM20.0 million for two financial years starting from 1 July 2021.

The Group has managed to narrow the financial losses in the current period to RM0.35 million before taxation. The renounceable rights issue of 2,556,501,561 Rights Shares at an Issue Price of RM0.06 per Rights Share is timely, and the Rights Shares are slated for listing on 9 June 2021. The Rights Issue raises a maximum of RM153.4 million to reinforce the management's strategies in, amongst others, scaling up production volume, expanding capacity, improving operational efficiency, and lowering finance costs. All efforts aim to bolster the Group's financial performance. The Group is well-positioned to be a beneficiary of the global development and is poised to capture any opportunity that arises from the worldwide demand for copper rods, copper wires, power and signal distribution system, high tension cable, battery cable, and other automotive components/parts for automobile and electric vehicles, as well as the wire harness, alternative current (AC) and direct current (DC) power cords for electronic equipment and appliance. As we advance, the Group shall continue focusing on delivering financial performance and value to the shareholders.

**24. Profit forecast**

Not applicable as the Group does not publish any profit forecast.

**25. Earnings per share ("EPS")**

	Individual quarter ended 31 Mar		Cumulative quarter ended 31 Mar	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Loss for the period attributable to equity holders of the parent	(254)	(3,443)	(4,539)	(7,404)
Weighted average number of ordinary shares in issue ('000)	583,204	357,391	478,224	312,627
Basic loss per share (sen)	(0.043)	(0.963)	(0.949)	(2.368)
Diluted earnings/(loss) per share (sen)	Anti-dilutive	Anti-dilutive	Anti-dilutive	Anti-dilutive

The diluted earnings per share are not presented as the effects are anti-dilutive.

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 May 2021.