P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED 31 MARCH 2013

		INDIVIDUA	AL QUARTER	CUMULATIVE QUARTER	
	Note	CURRENT YEAR QUARTER 31.03.2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2012 RM'000	CURRENT YEAR TO DATE 31.03.2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2012 RM'000
Revenue	8	81,590	80,026	81,590	80,026
Cost of sales	_	(73,008)	(70,650)	(73,008)	(70,650)
Gross profit		8,582	9,376	8,582	9,376
Administrative and distribution expenses Other operating income Income from other investments Finance costs Share of results in jointly controlled entity Share of results in associated company	_	(3,689) 1,567 564 0 0 (8)	(3,463) 412 991 (95) (34)	(3,689) 1,567 564 0 0 (8)	(3,463) 412 991 (95) (34)
Profit before tax	8	7,016	7,187	7,016	7,187
Income tax expense	19	(1,481)	(1,298)	(1,481)	(1,298)
Profit for the period	18	5,535	5,889	5,535	5,889
Other comprehensive income/(loss) Items that may be subsequently reclassified to profit or loss:	Г				
Currency translation differences in respect of foreign operations		2,744	(351)	2,744	(351)
Other comprehensive income/(loss), net of tax	-	2,744	(351)	2,744	(351)
Total comprehensive income for the period	=	8,279	5,538	8,279	5,538
Basic earnings per ordinary share (sen)	24	8.65	9.20	8.65	9.20
Diluted earnings per ordinary share (sen)	24	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013

	Note	UNAUDITED AS AT 31.03.2013 RM'000	(RESTATED) AUDITED AS AT 31.12.2012 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	9	58,668	59,687
Investment properties		27,415	27,312
Prepaid lease payments		4,325	4,354
Goodwill on consolidation		1,722	1,722
Investment in associated company		18	26
Deferred tax assets		2,061	922
Total non-current assets		94,209	94,023
Current assets Inventories		47.007	26.057
Trade and other receivables		47,997	36,957
Other financial assets		98,175 529	96,004 525
Current tax assets		1,173	1,168
Other assets		3,609	1,867
Restricted cash		38	36
Short-term deposits with licensed banks		87,499	79,155
Cash and bank balances		39,904	19,229
Total current assets		278,924	234,941
TOTAL ASSETS		373,133	328,964
EQUITY AND LIABILITIES Equity attributable to owners of the parent		64.007	64.007
Share capital Less: Treasury shares, at cost		64,007 (101)	64,007 (101)
Reserves		22,246	19,502
Retained earnings		187,739	182,204
Total equity		273,891	265,612
Non-current liabilities			
Deferred tax liabilities		3,355	2,264
Current liabilities		05.004	
Short-term borrowings		25,081	0
Trade and other payables Current tax liabilities		68,610	58,999
Total current liabilities		2,196 95,887	2,089 61,088
Total liabilities		99,242	63,352
TOTAL EQUITY AND LIABILITIES		373,133	328,964
NET ASSETS		273,891	265,612
Net Assets Per Share Attributable to Ordinary Equity Holders of the Parent (RM)		4.28	4.15

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

P.I.E. INDUSTRIAL BERHAD (424086-X) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 31 MARCH 2013

	Share Capital RM'000	Treasury Shares RM'000	Non- distributable RM'000	Distributable Retained profits RM'000	Total RM'000
Period ended 31 March 2012 Balance as of 1 January 2012	64,007	(101)	19,614	166,569	250,089
Net profit for the period	0	0	0	5,889	5,889
Other comprehensive loss for the period	0	0	(351)	0	(351)
Total comprehensive income for the period	0	0	(351)	5,889	5,538
Balance as of 31 March 2012	64,007	(101)	19,263	172,458	255,627
Period ended 31 March 2013 Balance as of 1 January 2013	64,007	(101)	19,502	182,204	265,612
Net profit for the period	0	0	0	5,535	5,535
Other comprehensive income for the period	0	0	2,744	0	2,744
Total comprehensive income for the period	0	0	2,744	5,535	8,279
Balance as of 31 March 2013	64,007	(101)	22,246	187,739	273,891

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

P.I.E. INDUSTRIAL BERHAD (424086-X) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 1ST QUARTER ENDED 31 MARCH 2013

CASH FLOWS FROM OPERATING ACTIVITIES 5,535 5,889 Prolit for the period 5,535 5,889 Adjustments for: 1,481 1,298 Non-cash items 2,471 1,623 Non-operating items 329 (921) Operating profit before working capital: 329 (921) Changes in working capital: West change in current liabilities 9,816 7,889 Changes in working capital: 9,462 (4,823) Net change in current liabilities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,330) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment (947) (2,101) Purchase of investment in income funds (699) (1,857) Repayment of bank borrowings (59) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES (699) (7,957) <th></th> <th colspan="3">3 months ended</th>		3 months ended		
Profit for the period 5,535 5,889 Adjustments for: 1,481 1,298 Non-cash items 2,471 1,623 Non-operating items 2,471 1,623 Non-operating items 9,816 7,889 Changes in working capital: Net change in current assets (15,260) 10,335 Net change in current liabilities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES 11,011 10 Interest received 248 219 Proceeds from disposal of property, plant and equipment 947 (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES (2) 0 Bank balances held as security (2) 0 Proceed from bank borrowings 0 (20,477) <tr< th=""><th></th><th></th><th></th></tr<>				
Adjustments for: Income tax expense Income tax expe	CASH FLOWS FROM OPERATING ACTIVITIES		-	
Income tax expense		5,535	5,889	
Non-cash items 2,471 1,623 Non-operating items 329 (921) Operating profit before working capital: 7,889 Changes in working capital: 8,816 7,889 Net change in current assets (15,260) 10,335 Net change in current liabilities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Interest received from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment 947 (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES Sank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (2,477) Interest pai		1 481	1 298	
Non-operating items 329 (921) Operating profit before working capital changes 9,816 7,889 Changes in working capital:		•	•	
Changes in working capital: (15,260) 10,335 Net change in current lasslitities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 8 (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES (2) 0 (20,477) Bank balances held as security (2) 0 (20,477) Interest paid (2) 0 (20,477) Interest paid 0 (20,477) (9,58) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchang	Non-operating items			
Net change in current assets (15,260) 10,335 Net change in current liabilities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 25,081 11,184 Repayment of bank borrowings 25,079 (9,388) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234)	Operating profit before working capital changes	9,816	7,889	
Net change in current liabilities 9,462 (4,823) Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) <				
Cash generated from operations 4,018 13,401 Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230)	•			
Tax paid (1,420) (2,390) Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 30 (20) 0 Bank balances held as security (2) 0 0 Proceed from bank borrowings 25,081 11,184 11,184 Repayment of bank borrowings 0 (20,477) (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks	Net change in current liabilities	9,462	(4,823)	
Net cash generated from operating activities 2,598 11,011 CASH FLOWS FROM INVESTING ACTIVITIES 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 8 25,081 11,184 Repayment of bank borrowings 25,081 11,184 11,184 Repayment of bank borrowings 0 (20,477) (10,477) (20,477)	Cash generated from operations	4,018	13,401	
CASH FLOWS FROM INVESTING ACTIVITIES Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 8 25,081 11,184 Repayment of bank borrowings 25,081 11,184 11,184 Repayment of bank borrowings 0 (20,477) (95) Net cash generated from/(used in) financing activities 25,079 (9,388) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 </td <td>Tax paid</td> <td>(1,420)</td> <td>(2,390)</td>	Tax paid	(1,420)	(2,390)	
Interest received 248 219 Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Net cash generated from operating activities	2,598	11,011	
Proceeds from disposal of property, plant and equipment 0 29 Payment for property, plant and equipment (947) (2,101) Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES (2) 0 Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment Purchase of investment in income funds (947) (2,101) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 8 (2) 0 Bank balances held as security (2) 0 0 Proceed from bank borrowings 25,081 11,184 11,184 Repayment of bank borrowings 0 (20,477) (9,388) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Interest received	248	219	
Purchase of investment in income funds 0 (4) Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 2 0 Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437		0	-	
Net cash used in investing activities (699) (1,857) CASH FLOWS FROM FINANCING ACTIVITIES 2 0 Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437		, ,		
CASH FLOWS FROM FINANCING ACTIVITIES Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Purchase of investment in income funds	0	(4)	
Bank balances held as security (2) 0 Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Net cash used in investing activities	(699)	(1,857)	
Proceed from bank borrowings 25,081 11,184 Repayment of bank borrowings 0 (20,477) Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 Cash and bank balances 39,904 24,437	CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank borrowings Interest paid 0 (20,477) (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 Cash and bank balances 39,904 24,437	·		_	
Interest paid 0 (95) Net cash generated from/(used in) financing activities 25,079 (9,388) NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 Cash and bank balances 39,904 24,437	<u> </u>			
NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS 26,978 (234) Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 Cash and bank balances				
Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Net cash generated from/(used in) financing activities	25,079	(9,388)	
Effect of foreign exchange rate differences 2,040 (230) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437				
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 98,385 104,038 CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 79,137 Cash and bank balances 39,904 24,437	NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS	26,978	(234)	
CASH AND CASH EQUIVALENTS AT END OF PERIOD 127,403 103,574 REPRESENTED BY:- Short-term deposits with licensed banks 87,499 79,137 Cash and bank balances 39,904 24,437	Effect of foreign exchange rate differences	2,040	(230)	
REPRESENTED BY:- Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 24,437	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	98,385	104,038	
Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 24,437	CASH AND CASH EQUIVALENTS AT END OF PERIOD	127,403	103,574	
Short-term deposits with licensed banks Cash and bank balances 87,499 79,137 24,437	REPRESENTED BY:-			
Cash and bank balances 39,904 24,437		87.499	79,137	
	•			
127,403 103,574		127,403	103,574	

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.