

**P.I.E. INDUSTRIAL BERHAD ( COMPANY NO. : 424086-X )**  
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2008**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2008 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2007 RM'000	CURRENT YEAR TO DATE 31.03.2008 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2007 RM'000
Revenue	9	79,068	59,156	79,068	59,156
Cost of sales		<u>(62,464)</u>	<u>(49,453)</u>	<u>(62,464)</u>	<u>(49,453)</u>
Gross profit		16,604	9,703	16,604	9,703
Other operating income		2,554	2,120	2,554	2,120
Administrative and distribution expenses		(6,238)	(3,909)	(6,238)	(3,909)
Other operating expenses		(3,367)	(1,807)	(3,367)	(1,807)
Income from other investments		<u>708</u>	<u>536</u>	<u>708</u>	<u>536</u>
Profit before tax	9	10,261	6,643	10,261	6,643
Income tax expense	19	<u>(2,628)</u>	<u>(1,872)</u>	<u>(2,628)</u>	<u>(1,872)</u>
Profit for the period		<u>7,633</u>	<u>4,771</u>	<u>7,633</u>	<u>4,771</u>
Basic earnings per ordinary share (sen)	27	<u>11.926</u>	<u>7.704</u>	<u>11.926</u>	<u>7.704</u>
Diluted earnings per ordinary share (sen)	27	<u>-</u>	<u>7.677</u>	<u>-</u>	<u>7.677</u>

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2007 and the accompanying explanatory notes attached to the interim financial report.