

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2008

	AS AT END OF CURRENT QUARTER 31.03.2008 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31.12.2007 RM'000
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ASSETS		
Non-current assets		
Property, plant and equipment	10 25,458	25,906
Investment properties	10,444	10,379
Prepaid lease payments	10,619	10,677
Goodwill on consolidation	1,722	1,722
Deferred tax assets	1,869	1,869
Total non-current assets	<u>50,112</u>	<u>50,553</u>
Current assets		
Inventories	41,331	36,773
Trade and other receivables	75,565	69,477
Other assets	1,985	2,065
Current tax assets	1,687	2,367
Cash and cash equivalents	82,642	80,961
Total current assets	<u>203,210</u>	<u>191,643</u>
TOTAL ASSETS	<u>253,322</u>	<u>242,196</u>
EQUITY AND LIABILITIES		
Capital and reserves attributable to equity holders of the Company		
Share capital	64,007	64,007
Less: Treasury Shares, at Cost	(3)	(3)
Reserves	140,243	132,031
Total equity	<u>204,247</u>	<u>196,035</u>
Non-current liabilities		
Deferred tax liabilities	3,929	3,958
Current liabilities		
Trade and other payables	43,108	41,365
Current tax liabilities	2,038	838
Total current liabilities	<u>45,146</u>	<u>42,203</u>
Total liabilities	<u>49,075</u>	<u>46,161</u>
TOTAL EQUITY AND LIABILITIES	<u>253,322</u>	<u>242,196</u>
NET ASSETS	204,247	196,035
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	3.19	3.06

The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2007 and the accompanying explanatory notes attached to the interim financial report.