

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024**

	(Unaudited) 31-Aug-24 RM'000	(Audited) 31-May-24 RM'000
ASSETS		
Property, plant and equipment	1,783	3,984
Right-of-use assets	3,706	-
Other investment	3,891	1,999
Total non-current assets	<u>9,380</u>	<u>5,983</u>
Inventories	4,105	3,890
Trade and other receivables	6,369	5,838
Tax recoverable	58	54
Short term investments	38,729	3,716
Cash and cash equivalents	1,568	2,843
Assets of disposal group classified as held for sale	-	24,293
Total current assets	<u>50,829</u>	<u>40,634</u>
TOTAL ASSETS	<u><u>60,209</u></u>	<u><u>46,617</u></u>
EQUITY		
Share capital	52,796	52,796
Accumulated losses	(4,123)	(18,579)
Total equity attributable to owners of the parent	<u>48,673</u>	<u>34,217</u>
LIABILITIES		
Borrowings	157	193
Lease liabilities	1,914	-
Total non-current liabilities	<u>2,071</u>	<u>193</u>
Provision for gratuity benefit	3,462	3,411
Borrowings	145	144
Lease liabilities	1,800	-
Trade and other payables	4,058	7,610
Liabilities of disposal group classified as held for sale	-	1,042
Total current liabilities	<u>9,465</u>	<u>12,207</u>
Total liabilities	<u><u>11,536</u></u>	<u><u>12,400</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>60,209</u></u>	<u><u>46,617</u></u>
Net assets per share (sen)	109.57	77.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2024.)

(The notes set out on pages 5 to 15 form an integral part of, and should be read in conjunction with, this interim financial report.)

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024 (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	3 months ended 31-Aug-24 RM'000	3 months ended 31-Aug-23 RM'000	3 months ended 31-Aug-24 RM'000	3 months ended 31-Aug-23 RM'000
Continuing operations				
Revenue	5,795	6,890	5,795	6,890
Cost of sales	(3,547)	(4,158)	(3,547)	(4,158)
Gross profit	<u>2,248</u>	<u>2,732</u>	<u>2,248</u>	<u>2,732</u>
Selling and distribution expenses	(342)	(234)	(342)	(234)
Administrative expenses	(2,353)	(1,571)	(2,353)	(1,571)
Finance costs	(35)	(24)	(35)	(24)
Other operating expenses	(2,471)	(410)	(2,471)	(410)
Other incomes	<u>28,512</u>	<u>1,318</u>	<u>28,512</u>	<u>1,318</u>
Profit before tax	<u>25,559</u>	<u>1,811</u>	<u>25,559</u>	<u>1,811</u>
Taxation	(1,248)	(34)	(1,248)	(34)
Profit after tax for the period	<u>24,311</u>	<u>1,777</u>	<u>24,311</u>	<u>1,777</u>
Discontinued operation				
(Loss)/Profit after tax for the period	(971)	2,352	(971)	2,352
Other comprehensive income for the period	-	-	-	-
Total comprehensive profit for the period	<u>23,340</u>	<u>4,129</u>	<u>23,340</u>	<u>4,129</u>
Profit attributable to :				
Owners of the Parent	23,340	4,129	23,340	4,129
Minority interest	-	-	-	-
Profit after tax for the period	<u>23,340</u>	<u>4,129</u>	<u>23,340</u>	<u>4,129</u>
Total comprehensive profit attributable to :				
Owners of the Parent	23,340	4,129	23,340	4,129
Minority interest	-	-	-	-
Total comprehensive profit for the period	<u>23,340</u>	<u>4,129</u>	<u>23,340</u>	<u>4,129</u>
Basic profit per ordinary share (sen)				
- Profit from continuing operations	54.73	4.00	54.73	4.00
- (Loss)/Profit from discontinued operation	(2.19)	5.29	(2.19)	5.29
	<u>52.54</u>	<u>9.30</u>	<u>52.54</u>	<u>9.30</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2024.)

(The notes set out on pages 5 to 15 form an integral part of, and, should be read in conjunction with, this interim financial report.)

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024 (UNAUDITED)**

	Share capital	Accumulated losses	Total
	RM'000	RM'000	RM'000
Balance as at 1 June 2023	52,796	(19,759)	33,037
Total comprehensive income for the year	-	4,129	4,129
Balance as at 31 Aug 2023	52,796	(15,630)	37,166
Balance as at 1 June 2024	52,796	(18,579)	34,217
Total comprehensive income for the year	-	23,340	23,340
Dividend		(8,884)	(8,884)
Balance as at 31 Aug 2024	52,796	(4,123)	48,673

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2024.)

(The notes set out on pages 5 to 15 form an integral part of, and, should be read in conjunction with, this interim financial report.)

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024 (UNAUDITED)**

	Cumulative Quarter 3 months ended	
	31-Aug-24 RM'000	31-Aug-23 RM'000
Cash flows from operating activities		
Profit before tax from continuing operations	25,559	1,811
(Loss)/Profit before tax from discontinued operation	(955)	2,787
Adjustments for :		
Depreciation of property, plant and equipment	149	361
Depreciation of right-of-use assets	79	45
Fair value loss on derivatives	-	2
Fair value gain on other investment	(316)	(11)
Gain on disposal of investment in subsidiary company	(16,280)	-
Gain on disposal of property, plant and equipment	(11,558)	(6,687)
Interest expense	20	3
Interest income	(56)	(13)
Impairment loss on property, plant and equipment	2,068	-
Provision for gratuity benefit	51	51
Gain on foreign exchange - unrealised	(291)	(349)
Operating loss before working capital changes	(1,530)	(2,000)
(Increase)/Decrease in inventories	(215)	1,370
(Increase)/Decrease in receivables	(530)	1,302
(Decrease)/Increase in payables	(3,553)	4,084
Cash (used in)/generated from operations	(5,828)	4,756
Income tax paid	(1,252)	(437)
Income tax refunded	-	-
Interest paid	(20)	(3)
Interest received	56	13
Net cash (used in)/generated from operating activities	(7,044)	4,329
Cash flows from investing activities		
Acquisition of other investments	(46,578)	(6,452)
Purchase of property, plant and equipment	(16)	-
Proceeds from disposal of other investment	10,050	-
Proceeds from disposal of investment in subsidiary company	35,010	-
Proceeds from disposal of property, plant & equipment	15,650	8,208
Net cash generated from investing activities	14,116	1,756
Cash flows from financing activities		
Dividend paid	(8,884)	-
Short term borrowing repayment	-	(64)
Net repayment of hire purchase payables	(36)	(34)
Net repayment of lease liabilities	(71)	(49)
Net cash flows used in financing activities	(8,991)	(147)
Net (decrease)/increase in cash and cash equivalents	(1,919)	5,938
Effects of changes in exchange rates	291	349
Cash and cash equivalents at beginning of the year	3,196	2,952
Cash and cash equivalents at end of the year	1,568	9,239
Cash and cash equivalents at end of the year consist of :		
Cash and bank balances	1,568	9,239

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2024.)

(The notes set out on pages 5 to 15 form an integral part of, and should be read in conjunction with, this interim financial report.)

AND ITS SUBSIDIARIES

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and the additional disclosure requirements as in Part A of Appendix 9B of the Revised Listing Requirements of Bursa Malaysia Securities.

This interim financial report should be read in conjunction with the Group's annual audited financial statements for the year ended 31 May 2024. These explanation notes attached to the interim financial report provides an explanation of events and transactions that are significant for an understanding of the financial position and performance of the Group since the financial year ended 31 May 2024.

(A) Adoption of Amendments/Improvements to MFRS

Effective for annual periods beginning on or after 1 January 2023

MFRS 17 Insurance Contracts and Amendments to MFRS 17 Insurance Contracts

Amendments to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112 Income Taxes: International Tax Reform – Pillar Two Model Rules

Initial application for the above amendments to MFRSs did not have any material impact to the financial statements of the Group and of the Company upon adoption.

(B) Standards Issued But Not Yet Effective

The Group and the Company have not applied the following standards that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and for the Company:

Effective for annual periods beginning on or after 1 January 2024

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures – Supplier Financial Arrangements

AND ITS SUBSIDIARIES

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation (Cont'd)

(B) Standards Issued But Not Yet Effective (Cont'd)

Effective for annual periods beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption.

A2. Qualification of Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

A3. Seasonal or Cyclical Factors

The principal business of the Group was not significantly affected by any seasonal or cyclical factors in the current quarter.

A4. Exceptional and Extraordinary Items

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A5. Changes in Estimates

There were no major changes in estimates from those of the prior financial year which have a material effect in the current financial period ended 31 August 2024.

AND ITS SUBSIDIARIES**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024****PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING****A6. Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share-buy-backs, share-cancellations, shares held as treasury shares and resale of treasury shares during the current financial period ended 31 August 2024.

A7. Dividends Paid

On 10 July 2024, the Board declared a Special Dividend of RM0.20 per share amounting to RM8,884,340.00 for the financial year ending 31 May 2025. The Special Dividend was paid on 5 August 2024 to depositors registered in the Record of Depositors on 25 July 2024.

A8. Segmental Information

The Group is principally engaged in the manufacturing and trading of furniture and wood-based products and general trading.

Information about business segment**31 Aug 2024**

	Manufacturing and trading of furniture and wood-based products RM'000	Others RM'000	Consolidated RM'000
Revenue			
Total revenue	7,250	-	7,250
Inter-segment revenue	(1,441)	-	(1,441)
Revenue from external customer	5,809	-	5,809
Result			
Profit before tax	(3,896)	28,500	24,604

AND ITS SUBSIDIARIES

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A9. Material Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the balance sheet up to the date of this report.

A10. Changes in the Composition of the Group

On 24 August 2023, the Company entered into a conditional share sale agreement (“SSA”) with Mr. Guan Kok Beng, Mr. Guan Shaw Yin and Mr. Guan Shaw Kee, for the proposed disposal of 2,600,000 ordinary shares and 15,000,000 non-cumulative redeemable convertible preference shares in Dynaspan Furniture Sdn. Bhd. (“DFSB”), representing the entire equity interest in DFSB, for a total consideration of RM38,900,000. The disposal was completed on 2 July 2024.

A11. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the date of this report.

A12. Capital Commitment

There was no capital commitment as at date of this announcement.

AND ITS SUBSIDIARIES**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024****PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT****B1. Review of Performance**Current Quarter

The Group recorded revenue of RM5.81 million for the current financial quarter ended 31 Aug 2024 compared to a revenue of RM6.99 million in the preceding year corresponding financial quarter ended 31 Aug 2023. The Group registered a profit before tax of RM24.60 million compared to a profit before tax of RM4.60 million in the preceding year corresponding financial quarter ended 31 Aug 2023. The higher profit before tax was mainly due to the gains on disposals of properties and investment in a subsidiary in the reporting quarter.

The disposal of Dynaspan Furniture Sdn. Bhd. (“DFSB”) and Eurospan Furniture Sdn. Bhd.’s (“EFSB”) properties were completed on 2 July 2024 and 6 August 2024 respectively. The disposals of DFSB and EFSB’s properties have contributed to gains of RM27.84 million.

B2. Comparison with Preceding Quarter’s Results

	Current Quarter 31-Aug-2024 RM’000	Immediate Preceding Quarter 31-May-2024 RM’000	Changes Amount RM’000
Revenue	5,809	4,946	863
Profit before tax	24,604	147	24,457
Basic earnings per ordinary share (sen)	52.54	0.00	52.54

The Group recorded revenue of RM5.81 million for the current financial quarter ended 31 Aug 2024 compared to a revenue of RM4.95 million in the immediate preceding quarter ended 31 May 2024. The Group registered a profit before tax of RM24.60 million compared to RM0.15 million in the immediate preceding quarter. The higher profit before tax was primarily due to the gains on disposals of properties and investment in a subsidiary in the reporting quarter.

B3. Current Year Prospects

The global market remains uncertain with the on-going Israel-Hamas conflict, Russia-Ukraine War and rising global inflation. The Group foresees a more challenging business environment for financial year ending 31 May 2025. However, the Group will continue its effort to mitigate the impact on its operating results.

AND ITS SUBSIDIARIES**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024****PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT****B4. Profit Forecast**

Not applicable as the Company did not provide any profit forecast.

B5. Tax Expense

	Individual Quarter		Cumulative Quarter	
	3 months	3 months	3 months	3 months
	Ended	Ended	Ended	Ended
	31-Aug-24	31-Aug-23	31-Aug-24	31-Aug-23
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysia – current	-	10	-	10
– capital gain tax	778	-	778	-
– real property gain tax	470	435	470	435
Deferred tax expense				
Malaysia - current	16	24	16	24
	<u>1,264</u>	<u>469</u>	<u>1,264</u>	<u>469</u>

AND ITS SUBSIDIARIES

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT**

B6. Status of Corporate Proposal Announced

(i) Proposed disposal of a subsidiary and properties to related parties

On 24 August 2023, the Company entered into a conditional share sale agreement (“SSA”) with Mr. Guan Kok Beng, Mr. Guan Shaw Yin and Mr. Guan Shaw Kee, for the proposed disposal of 2,600,000 ordinary shares and 15,000,000 non-cumulative redeemable convertible preference shares in DFSB, representing the entire equity interest of the Company in DFSB, for a total disposal consideration of RM38,900,000.

On the same date, Eurospan Furniture Sdn. Bhd. (“EFSB”), a wholly owned subsidiary of the Company, has also entered into a conditional sale and purchase agreement (“SPA”) with DFSB for the proposed disposal of EFSB’s properties of 2 parcels of freehold lands together with the buildings erected thereon (“EFSB Properties”) to DFSB for a total disposal consideration of RM15,650,000 upon completion of the proposed disposal of DFSB as mentioned above and a tenancy agreement (“TA”) with DFSB for the proposed tenancy between DFSB, as landlord, and EFSB, as tenant, in respect of EFSB Properties for a period of 2 years with an option to further renew the tenancy for another 2 years at monthly rental of RM87,671 upon completion of the proposed disposal of EFSB Properties.

The SSA was completed on 2 July 2024. The SPA was completed on 6 August 2024.

AND ITS SUBSIDIARIES**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024****PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT****B7. Utilisation of Proceeds****(i) Proposed disposal of a subsidiary and properties to related parties**

The proposed utilization of the proceeds from the proposed disposal of a subsidiary and properties to related parties amounting to RM54.55 million is as follows:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Estimated timeframe for utilised
Distribution of special dividend to shareholders	8,884	8,884	-	Within 1 month from completion of the SSA
Payment for amount owing to DFSB	4,279	2,221	2,058 ⁽¹⁾	Within 1 month from completion of the SSA
Acquisition of new business(es) / asset(s) to be identified	15,000	-	15,000	Within 24 months from completion of the SSA, SPA & TA
Working capital	24,737	3,459	21,278	Within 24 months from completion of the SSA, SPA & TA
Estimated expenses for the Proposals	1,650	1,350	300 ⁽²⁾	Immediately
	54,550	15,914	38,636⁽³⁾	

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT**

B7. Utilisation of Proceeds (Cont'd)

(i) Proposed disposal of a subsidiary and properties to related parties (Cont'd)

Notes:

- (1) As set out in the Circular to Shareholders dated 20 November 2023, any variation to the amount payable by EFSB to DFSB at completion of the SSA will be adjusted to or from the amount allocated for Group's working capital, of which the allocation will be adjusted accordingly among each category as the management deems appropriate. The unutilised balance of RM2.06 million will be moved to working capital.
- (2) As set out in the Circular to Shareholders dated 20 November 2023, any variation to the estimated expenses relating to the Proposals will be adjusted to or from the amount allocated for the Group's working capital, of which the allocation will be adjusted accordingly among each category as the management deems appropriate. The unutilised balance of RM0.30 million will be moved to working capital.
- (3) As set out in the Circular to Shareholders dated 20 November 2023, the pending unused proceeds will be placed in interest-bearing deposits with financial institutions and/or short-term money markets instruments as the management deems fit.

B8. Group Borrowings and Debt Securities

The Group borrowings and debt securities were as follows:

	31-Aug-24	31-Aug-23
	RM'000	RM'000
Short term borrowings – unsecured		
Hire Purchase Payables	145	140
Long term borrowings – unsecured		
Hire Purchase Payables	157	302

Hire purchase payables are denominated in Ringgit Malaysia (RM).

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT**

B9. Derivative Financial Liabilities

There were no outstanding derivative financial instruments as at 31 Aug 2024.

B10. Changes in Material Litigation

There were no material litigations pending as at the date of this report.

B11. Dividends

The directors do not recommend the payment of any dividend for the current financial period ended 31 August 2024.

B12. Earnings Per Share

Basic earnings per share amounts are calculated by dividing profit for the period/year attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period/year.

	Individual Quarter		Cumulative Quarter	
	3 months	3 months	3 months	3 months
	Ended	Ended	Ended	Ended
	31-Aug-24	31-Aug-23	31-Aug-24	31-Aug-23
	RM'000	RM'000	RM'000	RM'000
Earnings attributable to owners of the parents	<u>23,340</u>	<u>4,129</u>	<u>23,340</u>	<u>4,129</u>
Weighted average number of ordinary share in issue ('000)	<u>44,421</u>	<u>44,421</u>	<u>44,421</u>	<u>44,421</u>
Basic earnings per share (sen)				
- Profit from continuing operations	54.73	4.00	54.73	4.00
- (Loss)/Profit from discontinued operation	(2.19)	5.29	(2.19)	5.29
	<u>52.54</u>	<u>9.30</u>	<u>52.54</u>	<u>9.30</u>

EUROSPAN HOLDINGS BERHAD 199501022724 (351927-M)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2024****PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE REVISED MAIN
MARKET LISTING REQUIREMENT****B13. Additional Disclosures**

Included in the condensed consolidated statement of comprehensive income for the period/year are the followings:

	Individual Quarter		Cumulative Quarter	
	3 months Ended 31-Aug-24 RM'000	3 months Ended 31-Aug-23 RM'000	3 months Ended 31-Aug-24 RM'000	3 months Ended 31-Aug-23 RM'000
Depreciation – property, plant and equipment	149	361	149	361
Depreciation – right-of-use assets	79	45	79	45
Fair value loss on derivatives	-	2	-	2
Fair value gain on other investment	(316)	(11)	(316)	(11)
Net gain on foreign exchange – unrealized	(291)	(349)	(291)	(349)
Net loss on foreign exchange – realized	403	382	403	382
Interest expense	20	3	20	3
Interest income	(56)	(13)	(56)	(13)
Impairment loss on property, plant and equipment	2,068	-	2,068	-
Gain on disposal of property, plant and equipment	(11,558)	(6,687)	(11,558)	(6,687)
Gain on disposal of investment in subsidiary	(16,280)	-	(16,280)	-
Rental income	(12)	-	(12)	-

BY ORDER OF THE BOARD

Dato' Thor Poh Seng
Non-Independent Non-Executive Director
Kuala Lumpur
15 October 2024