

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

**The Board of Directors is pleased to announce the following: -
UNAUDITED RESULTS OF THE GROUP FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2024

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2023 RM'000	CURRENT YEAR-TO-DATE 31.03.2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2023 RM'000
Revenue	9	190,814	150,794	190,814	150,794
Cost of sales		(159,249)	(118,705)	(159,249)	(118,705)
Gross Profit		31,565	32,089	31,565	32,089
Other operating income/(expenses)	23	4,733	1,749	4,733	1,749
Operating expenses	24	(17,537)	(15,195)	(17,537)	(15,195)
Profit from operations		18,761	18,643	18,761	18,643
Finance costs		(440)	(301)	(440)	(301)
Profit before taxation		18,321	18,342	18,321	18,342
Taxation	20	(4,183)	(4,289)	(4,183)	(4,289)
Profit for the period		14,138	14,053	14,138	14,053
Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit or loss		-	-	-	-
Revaluation surplus on property, plant and equipment		-	-	-	-
Total comprehensive income for the period		14,138	14,053	14,138	14,053
Profit attributable to:					
Owners of the Parent		13,615	13,781	13,615	13,781
Non-Controlling Interest		523	272	523	272
		14,138	14,053	14,138	14,053
Total comprehensive income attributable to:					
Owners of the Parent		13,615	13,781	13,615	13,781
Non-Controlling Interest		523	272	523	272
		14,138	14,053	14,138	14,053
Earnings per share attributable to owners of the Parent (sen)					
Basic	28	2.52	2.55	2.52	2.55
Diluted		-	-	-	-
		2.52	2.55	2.52	2.55

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2023 and the accompanying notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

ASSETS	Note	AS AT END OF CURRENT QUARTER 31.03.2024 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2023 RM'000 AUDITED
Non-current assets			
Property, plant and equipment		242,867	245,030
Investment property		10,309	10,335
Right-of-use assets		22,941	20,633
Biological assets		5,621	5,527
		281,738	281,525
Current assets			
Inventories		107,808	115,372
Trade receivables		75,217	71,547
Other receivables		10,943	21,952
Tax assets		2,518	1,262
Derivatives financial instruments at fair value	22	-	116
Fixed deposits with licensed banks		151,066	136,985
Cash and bank balances		54,086	73,340
		401,638	420,574
TOTAL ASSETS		683,376	702,099
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent:			
Share capital		90,000	90,000
Reserves		452,644	449,829
		542,644	539,829
Non-controlling interest		6,773	6,470
TOTAL EQUITY		549,417	546,299
Non-current liabilities			
Borrowings	21	12,757	13,276
Lease liabilities		15,508	13,792
Deferred taxation		25,264	24,877
		53,529	51,945
Current Liabilities			
Payables		68,070	91,570
Derivatives financial instruments at fair value	22	1	-
Dividend payable		-	-
Short-term borrowings	21	4,515	4,539
Lease liabilities		7,462	6,782
Provision for taxation		382	964
		80,430	103,855
TOTAL LIABILITIES		133,959	155,800
TOTAL EQUITY AND LIABILITIES		683,376	702,099

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2024

	-----Attributable to owners of the Parent-----			Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non distributable Revaluation Reserve RM'000	Distributable Retained Profit RM'000			
Balance as at 1 January 2024	90,000	65,884	383,945	539,829	6,470	546,299
Profit for the period			13,615	13,615	523	14,138
Dividend paid			(10,800)	(10,800)	(220)	(11,020)
Balance as at 31 March 2024	<u>90,000</u>	<u>65,884</u>	<u>386,760</u>	<u>542,644</u>	<u>6,773</u>	<u>549,417</u>
Balance as at 1 January 2023	90,000	40,030	358,178	488,208	5,952	494,160
Profit for the financial year			59,150	59,150	1,042	60,192
Revaluation surplus of property, plant and equipment, net of deferred tax		31,351	-	31,351	-	31,351
Transfer between reserves:						
Depreciation transfer on revalued land & buildings		(757)	757			
Transfer (to)/from upon change in use		(4,740)	4,740			
		(5,497)	5,497			
Dividend paid			(38,880)	(38,880)	(524)	(39,404)
Balance as at 31 December 2023	<u>90,000</u>	<u>65,884</u>	<u>383,945</u>	<u>539,829</u>	<u>6,470</u>	<u>546,299</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR PERIOD ENDED 31 MAR 2024

	Unaudited Current Period- To-Date 31 Mar 24 RM'000	Audited Preceding Year Ended 31 Dec 23 RM'000
Cash Flow From Operating Activities		
Profit before Taxation	18,321	76,454
Adjustments for:		
Depreciation and amortization of property, plant and equipment	3,121	12,264
Depreciation on Right-of-Use assets	2,119	7,066
Adjustment of property, plant and equipment	-	(1,647)
Inventories written down to net realisable value	-	2,051
Interest expenses	440	1,371
Interest income	(1,545)	(6,850)
Gain on remeasurement and derecognition of Right-of -Use assets	-	(48)
Fair value changes in biological assets	-	(17)
Loss/(gain) on disposal of property, plant and equipment	22	(876)
Unrealised foreign exchange loss	210	1,903
Net fair value loss/(gain) on financial instruments measured at fair value	1	(116)
Property, plant and equipment written off	1	16
Provision for doubtful debts	-	367
	<u>22,690</u>	<u>91,938</u>
Operating profit before working capital changes		
Decrease/(increase) in inventories	7,564	(21,552)
Decrease/(Increase) in receivables	7,130	(23,813)
(Decrease)/increase in payables	(23,500)	21,272
	<u>13,884</u>	<u>67,845</u>
Cash generated from operations		
Interest paid	(440)	(1,371)
Tax paid	(5,633)	(26,990)
Tax refunded	-	17
Realisation of derivative financial instruments	116	12
Net cash from operating activities	<u>7,927</u>	<u>39,513</u>
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(1,095)	(8,866)
Payment for biological assets	(94)	(291)
Proceeds from disposal of property, plant and equipment	139	1,221
Interest income	1,545	6,685
	<u>495</u>	<u>(1,251)</u>
Net cash from/(used in) investing activities		
Cash Flow from Financing Activities		
Net changes in bankers' acceptances	257	1,212
Repayment of term loans and hire purchase creditors	(502)	(1,521)
Repayment of lease liabilities	(2,031)	(6,860)
Dividend paid	(10,800)	(38,880)
Changes in pledged short-term fixed deposits	-	(51)
Dividend paid to non-controlling interest	(220)	(524)
	<u>(13,296)</u>	<u>(46,624)</u>
Net cash used in financing activities		
Net changes in Cash and Cash Equivalents	<u>(4,874)</u>	<u>(8,362)</u>
Cash and Cash Equivalents Brought Forward	207,340	215,702
Cash and Cash Equivalents Carried Forward	<u>202,466</u>	<u>207,340</u>
Cash and cash equivalents carried forward consist of:		
Cash and bank balances (including fixed deposits)	205,152	210,324
Bank overdraft	(41)	(339)
	<u>205,111</u>	<u>209,985</u>
Less: Fixed deposits pledged for bank facilities	(2,645)	(2,645)
	<u>202,466</u>	<u>207,340</u>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes as attached.

NOTES TO THE QUARTERLY CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1. Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. Significant Accounting Policies

The significant accounting policies adopted by the Group in these interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following Amendments to Malaysian Financial Reporting Standards (“MFRSs”) for the financial periods beginning on or after 1 January 2024:

(a) Adoption of amendments to MFRSs

- MFRS 7 AND MFRS 107 Supplier Finance Arrangements
- MFRS 16 Lease Liability in a Sale and Leaseback
- MFRS 101 Classification of Liabilities as Current or Non-current
- MFRS 101 Non-current Liabilities with Covenants

The adoption of the above-mentioned amendments did not have any significant impact on the financial statements of the Group for the quarter and period under review.

(b) Amendments to MFRS issued but not yet effective and not early adopted by the Group are as listed below:

- MFRS 121 Lack of Exchangeability

It is anticipated that the adoption of the above-mentioned amendments will not have any significant impact on the financial statements of the Group.

3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and the Group for the year ended 31 December 2023.

4. Seasonal or cyclical factors

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to festive periods.

5. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 31 March 2024.

6. Material Changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period-to-date results.

7. Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 31 March 2024.

8. Dividend Paid

The dividend paid during the financial period was as follow: -

Type of dividend	Dividend per share	For the year ended	Amount RM'000	Entitlement Date	Payment Date
Four interim single-tier	2.0 sen	31.12.2023	10,800	12.03.2024	26.03.2024

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9. Segmental Reporting

The Group has the following reportable segments:

2024	Furniture Manufacturing		Plantation		Other		Group	
	1 st Quarter	YTD	1st Quarter	YTD	1st Quarter	YTD	1st quarter	YTD
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
Total revenue	194,233	194,233	-	-	11,859	11,859	206,092	206,092
Inter-segment revenue	(3,419)	(3,419)	-	-	(11,859)	(11,859)	(15,278)	(15,278)
Revenue from external customers	190,814	190,814	-	-	-	-	190,814	190,814
Interest income	1,378	1,378	-	-	167	167	1,545	1,545
Finance costs	(436)	(436)	(4)	(4)	-	-	(440)	(440)
Net finance (costs)/income	942	942	(4)	(4)	167	167	1,105	1,105
Depreciation of property, plant and equipment and right-of-use assets	5,206	5,206	34	34	-	-	5,240	5,240
Segment profit/(loss) before tax	18,345	18,345	(62)	(62)	38	38	18,321	18,321
Additions to non-current assets	1,095	1,095	94	94	-	-	1,189	1,189
Segment assets		661,450		7,369		14,557		683,376
Segment liabilities		133,616		316		27		133,959

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The Group has the following reportable segments:

2023	Furniture Manufacturing		Plantation		Other		Group	
	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000
Revenue								
Total Revenue	151,284	121,284	-	-	17,635	17,635	168,919	168,919
Inter-segment revenue	(490)	(490)	-	-	(17,635)	(17,635)	(18,125)	(18,125)
Revenue from external customers	150,794	150,794	-	-	-	-	150,794	150,794
Interest income	1,323	1,323	-	-	176	176	1,499	1,499
Finance cost	(297)	(297)	(4)	(4)	-	-	(301)	(301)
Net finance (costs)/income	1,026	1,026	(4)	(4)	176	176	1,198	1,198
Depreciation of property, plant and equipment and right-of-use assets	4,700	4,700	33	33	-	-	4,733	4,733
Segment profit/(loss) before tax	18,450	18,450	(65)	(65)	(43)	(43)	18,342	18,342
Additions to non-current assets	894	894	49	49	-	-	943	943
Segment assets		593,251		7,148		17,502		617,901
Segment liabilities		126,157		341		57		126,555

The furniture manufacturing segment can be further analysed into the following geographical segments:

	1st Quarter Ended 31 March		Year-to-Date 31 March	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Africa	808	221	808	221
Asia	2,281	2,245	2,281	2,245
North America	181,190	141,044	181,190	141,044
Australia	2,522	1,862	2,522	1,862
Europe	666	293	666	293
Malaysia	3,347	5,129	3,347	5,129
	190,814	150,794	190,814	150,794

As at end of the reporting quarter, there were three (3) (2023: 4) major customers with individual revenue equalling to or exceeding 10% of the Group's total revenue.

10. Valuation of property, plant and equipment

The carrying value of properties which was revalued in 2023 has been brought forward from the audited financial statements for the year ended 31 December 2023, and there were no revaluations of properties, plant and equipment for the period ended 31 March 2024.

11. Material events after the end of the period

There were no material events after 31 March 2024 and up to the date of this announcement.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the period ended 31 March 2024.

13. Changes in contingent liabilities

There were no contingent liabilities as at the end of the quarter under review and the date of this report.

14. Capital Commitment

Authorised capital expenditure not provided for in the interim financial report as at 31 March 2024 was as follows:

Authorised and contracted but not provided for:	RM'000
Purchase of leasehold land	<u>383</u>

15. Recurrent Related Party Transactions

Subsidiaries of the Company	Transacting Parties	Relationship	Nature of Transactions	Current Quarter Ended 31.03.24 RM	Cumulative Year Ended 31.03.24 RM
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	481,993	481,993
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng and Chua Yong Haup have interest	Renting of building	146,520	146,520
EF Furniture Sdn Bhd	T Fields Trading	A company in which Tan Bee Eng is a connected person	Provide printing services	259,695	259,695
Lii Hen Furniture Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng and Chua Yong Haup have interest	Renting of building	266,492	266,492
Favourite Design Sdn Bhd	Comfy Factor Sdn Bhd	A company in which Chua Yong Haup is a connected person	Renting of building	183,621	183,621

The above recurrent related party transactions for the period under review were entered into based on normal commercial terms.

16. Review of Performance of the Group

Financial review for current quarter and financial year-to-date is tabulated below: -

	Individual Period (1st Quarter)		Changes (%)	Cumulative Period		Changes (%)
	31.03.24	31.03.23		31.03.24	31.03.23	
	RM'000	RM'000		RM'000	RM'000	
Revenue	190,814	150,794	26.54%	190,814	150,794	26.54%
Profit before tax	18,321	18,342	-	18,321	18,342	-
Profit before tax margin (%)	9.60	12.16	(21.05%)	9.60	12.16	(21.05%)
Profit after tax	14,138	14,053	0.60%	14,138	14,053	0.6%
Profit attributable to Ordinary Equity of the Parent	13,615	13,781	(1.20%)	13,615	13,781	(1.20%)

(a) Current Quarter versus Preceding Year Corresponding Quarter

For the current quarter, all the subsidiaries recorded growth in revenue as compared to the preceding year corresponding quarter. The main contributors for the increase in the Group's revenue were panel and bedroom products as compared to the same quarter of last year.

Despite the 26% growth in turnover, the Group's profit before tax recorded at almost the same level as that of the same quarter last year. The shortage of wood/board experienced in this quarter caused prices of the main materials to increase. Coupled with higher operating costs on labour-related charges, i.e., overtime, increase in workers headcount, and sub-contractors' charges, the pre-tax profit margin to erode from 12.16% in the preceding year corresponding quarter to 9.6% for the quarter under review.

(b) Current Year-to-Date versus Preceding Financial Year Corresponding Period

The above explanations apply to the Group's year-to-date results.

17 Variation of Results Against Preceding Quarter

Description	1 st Qtr. 2024 RM'000	4 th Qtr. 2023 RM'000	Changes	
			RM'000	%
Revenue	190,814	181,888	8,926	4.91%
Profit before tax	18,321	20,714	(2,393)	(11.55%)
Profit after tax	14,138	16,441	(2,303)	(14.01%)
Profit attributable to Ordinary Equity Holders of the Parent	13,615	16,510	(2,895)	(17.53%)

For the current quarter, the Group continued to record higher revenue than that of the immediate preceding quarter by 4.9%, mainly due to increase in sales of panel products.

Due to price increases in the main raw materials, especially the wood/board, and expenses incurred in the Group's participation at a furniture exhibition amounting to RM1.1 million, the Group's profit before tax for the current quarter dipped by 11.55% as compared to that of the immediate preceding quarter.

18. Current year prospects

The global economy has proved resilient and is expected to grow at a modest pace. The easing of inflation, seen in most countries fuels expectations of interest rate cut. However, significant uncertainty persists, and most central banks remain cautious on rate cuts even as data improves. The existing high geopolitical tensions pose a significant near-term risk to activities and inflation, particularly if the current conflicts in the Middle East and attacks in the Red Sea escalate. The prolonged tight monetary conditions continue to have a significant impact on the housing and credit markets.

On the local front, sluggish demand from customers and higher operating costs continue to exert pressure on the Group's margin. The Board of Directors, together with Management, being mindful of such challenges faced by the Group, remains steadfast and will exercise vigilance in decision-making to sustain business viability with a view to enhancing long-term shareholder value. With a generally controllable cost structure in place, a wider market-base for the Group's products and judicious deployment of resources, especially available workforce, the Board remains positive that the Group is well positioned towards meeting prevailing challenges in 2024 in its quest to create shareholder value.

19. Profit forecast

There was no profit forecast issued for the quarter under review.

20. Taxation

Taxation charge for the quarter and year-to-date comprises the following:

	Current Quarter 31.03.2024 RM'000	Preceding Quarter 31.03.2023 RM'000	Current Year- to-Date 31.03.2024 RM'000	Corresponding Year-to-Date 31.03.2023 RM'000
Current taxation				
- provision for the period	3,795	4,413	3,795	4,413
- (over) provision in prior years	-	-	-	-
Deferred taxation - origination and reversal of temporary differences for the period	388	(124)	388	(124)
	<u>4,183</u>	<u>4,289</u>	<u>4,183</u>	<u>4,289</u>

The effective tax rate in relation to the Group's profit before taxation for the quarter and year-to-date under review is lower than the statutory tax rate of 24%. This is mainly due to promotional expenses incurred by certain subsidiary companies, which are eligible for double deduction for tax purposes.

21. Borrowings and Debt Securities

The Group's borrowings as at end of the reporting quarter were as follows:

	1st Quarter Ended 31.03.2024 RM'000	Corresponding Year-to-Date 31.12.2023 RM'000
Short Term	RM'000	RM'000
Overdraft	41	339
Bankers' acceptances	2,457	2,200
Term loans	1,800	1,791
Hire purchase	217	<u>209</u>
Total	<u>4,515</u>	<u>4,539</u>
Long Term		
Term loans	12,517	12,976
Hire purchase	240	<u>300</u>
Total	<u>12,757</u>	<u>13,276</u>
Grand Total	<u>17,272</u>	<u>17,815</u>

The loans and bank borrowings are denominated in Ringgit Malaysia and are secured by legal charges over the property, plant and equipment, including pledges over the short-term fixed deposits, of certain subsidiary companies. The weighted average floating interest rates charged on the borrowings ranged from 3.60% to 4.31% (2023: 3.54% to 3.73%) per annum.

22. Financial Instruments - derivatives

As of 31 March 2024, the foreign currency contracts which were entered into by the Group to hedge against its sales in foreign currencies are as follows:

Forward Foreign Currency Contracts	Contracts Value (RM'000)	Fair Value (RM'000)	Changes in Fair Value (RM'000)
US Dollar – less than 1 year	20,750	20,751	1

Derivative financial assets and liabilities are initially recognized, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge against its sales denominated in foreign currencies.

The forward foreign currency contracts of the Group are measured at fair value and changes in the fair value are recognized in profit or loss.

23. Other Operating Income/(Expenses)

Other operating income/(expenses) comprise the following:

	1st Quarter Ended 31 March		Year-to-Date 31 March	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gain/(loss)				
-realised	2,594	423	2,594	423
-unrealised	(210)	(1,063)	(210)	(1,063)
Gain/(loss) on disposal of property, plant and equipment	(22)	35	(22)	35
Gain on remeasurement of Right-of-Use assets	-	15	-	15
Interest income	1,545	1,499	1,545	1,499
Fair value gain/(loss) on derivative financial instruments	(1)	284	(1)	284
Rental income	602	332	602	332
Sundry revenue	225	224	225	224
	4,733	1,749	4,733	1,749

24. Operating Expenses

The operating expenses include the following charges:

	1st Quarter Ended		Year to Date	
	31 March		31 March	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortization of property, plant and equipment and Right-of-Use assets	5,240	4,733	5,240	4,733
Interest expenses	440	301	440	301
Property, plant and equipment written off	1	-	1	-

25. Off Balance Sheet Financial Instruments

The Group did not have any financial instruments with off-balance sheet risk as at 31 March 2024.

26. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

27. Dividends

The Board of Directors declared the payment of a first interim single tier dividend of 1.3 sen on the enlarged share capital of 539,999,964 totalling RM7.02 million in respect of the financial year ending 31 December 2024, payable on 3 July 2024 to depositors registered in the Records of Depositors at close of business on 19 June 2024.

28. Basic Earnings per Share

	1st Quarter Ended		Year-to-Date	
	31 March		31 March	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Parent	13,615	13,781	13,615	13,781
Weighted average number of shares in issue ('000)	540,000	540,000	540,000	540,000
Basic Earnings per Share (sen)	2.52	2.55	2.52	2.55

29. Authorisation for issue

These interim financial statements and the accompanying notes were authorised for issue by the Board of Directors on 31 May 2024.

For and on behalf of the Board

Lii Hen Industries Bhd.

Pang Kah Man, MIA 18831

Company Secretary