

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

The Board of Directors is pleased to announce the following: -

UNAUDITED RESULTS OF THE GROUP FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.09.2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2022 RM'000	CURRENT YEAR-TO-DATE 30.09.2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2022 RM'000
Revenue	9	167,894	149,540	486,909	578,453
Cost of sales		(136,335)	(111,876)	(391,346)	(461,681)
Gross Profit		31,559	37,664	95,563	116,772
Other operating income/(expenses)	23	3,348	6,917	10,409	13,370
Operating expenses	24	(16,077)	(16,273)	(49,296)	(51,316)
Profit from operations		18,830	28,308	56,676	78,826
Finance costs		(344)	(236)	(937)	(824)
Profit before taxation		18,486	28,072	55,739	78,002
Taxation	20	(3,121)	(6,525)	(11,989)	(18,730)
Profit for the period		15,365	21,547	43,750	59,272
Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit or loss		-	-	-	-
Revaluation surplus on property, plant and equipment		-	-	-	-
Total comprehensive income for the period		15,365	21,547	43,750	59,272
Profit/(Loss) attributable to:					
Owners of the Parent		14,738	21,186	42,640	57,962
Non-Controlling Interest		627	361	1,110	1,310
		15,365	21,547	43,750	59,272
Total comprehensive income attributable to:					
Owners of the Parent		14,738	21,186	42,640	57,962
Non-Controlling Interest		627	361	1,110	1,310
		15,365	21,547	43,750	59,272
Earnings per share attributable to owners of the Parent (sen)					
Basic	28	2.73	3.92	7.90	10.73
Diluted		-	-	-	-
		2.73	3.92	7.90	10.73

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2022 and the accompanying notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

ASSETS	Note	AS AT END OF CURRENT QUARTER 30.09.2023 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2022 RM'000 AUDITED
Non-current assets			
Property, plant and equipment		213,401	219,185
Investment property		337	343
Right-of-use assets		20,488	15,198
Biological assets		5,452	5,219
		239,678	239,945
Current assets			
Inventories		91,379	95,871
Trade receivables		68,832	55,152
Other receivables		11,450	15,905
Tax assets		1,217	209
Derivatives financial instruments at fair value	22	-	13
Fixed deposits with licensed banks		170,819	143,359
Cash and bank balances		49,928	75,487
		393,625	385,996
TOTAL ASSETS		633,303	625,941
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent:			
Share capital		90,000	90,000
Reserves		410,068	398,208
		500,068	488,208
Non-controlling interest		6,712	5,952
TOTAL EQUITY		506,780	494,160
Non-current liabilities			
Borrowings	21	13,829	14,375
Lease liabilities		13,989	8,651
Deferred taxation		20,551	20,056
		48,369	43,082
Current Liabilities			
Payables		62,786	70,311
Derivatives financial instruments at fair value	22	227	-
Dividend payable		-	-
Short-term borrowings	21	6,494	3,032
Lease liabilities		6,363	6,330
Provision for taxation		2,284	9,026
		78,154	88,699
TOTAL LIABILITIES		126,523	131,781
TOTAL EQUITY AND LIABILITIES		633,303	625,941

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	-----Attributable to owners of the Parent -----			Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non distributable Revaluation Reserve RM'000	Distributable Retained Profit RM'000			
Balance as at 1 January 2023	90,000	40,030	358,178	488,208	5,952	494,160
Total comprehensive income for the period			42,640	42,640	1,110	43,750
Dividend paid			(30,780)	(30,780)	(350)	(31,130)
Balance as at 30 September 2023	<u>90,000</u>	<u>40,030</u>	<u>370,038</u>	<u>500,068</u>	<u>6,712</u>	<u>506,780</u>
Balance as at 1 January 2022	90,000	40,787	309,728	440,515	5,391	445,906
Total comprehensive income for the period			74,801	74,801	1,414	76,215
Transfer between reserves		(757)	757	-	-	-
Dividend paid			(27,108)	(27,108)	(853)	(27,961)
Balance as at 31 December 2022	<u>90,000</u>	<u>40,030</u>	<u>358,178</u>	<u>488,208</u>	<u>5,952</u>	<u>494,160</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes as attached.

LII HEN INDUSTRIES BHD (Company No: 199401015681/301361-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR PERIOD ENDED 30 SEPT 2023

	Unaudited Current Period- To-Date 30 Sept 23 RM'000	Audited Preceding Year Ended 31 Dec 22 RM'000
Cash Flow From Operating Activities		
Profit before Taxation	55,739	101,721
Adjustments for:		
Depreciation and amortization of property, plant and equipment	9,135	11,990
Depreciation on Right-of-Use assets	5,005	7,140
Inventories written down to net realisable value	-	2,215
Interest expenses	937	985
Interest income	(4,814)	(2,765)
Gain on remeasurement and derecognition of right-of -use assets	(33)	(52)
Fair value changes of biological assets	-	(531)
Gain on disposal of property, plant and equipment	(791)	(11)
Unrealised foreign exchange (gain) /loss	(499)	679
Net fair value loss/(gain) on financial instruments measured at fair value	227	(13)
Fixed assets written off	16	23
Intangible assets written off	-	1
Operating profit before working capital changes	64,922	121,382
Decrease in inventories	4,491	53,790
(Increase)/decrease in receivables	(8,726)	527
Decrease in payables	(7,525)	(27,129)
Cash generated from operations	53,162	148,570
Interest paid	(937)	(985)
Tax paid	(19,260)	(15,158)
Tax refunded	17	3,273
Realisation of derivative financial instruments	13	344
Net cash from operating activities	32,995	136,044
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(3,297)	(25,368)
Payment for biological assets	(233)	(244)
Proceeds from disposal of property, plant and equipment	1,105	11
Interest income	4,814	2,670
Net cash from/(used in) investing activities	2,389	(22,931)
Cash Flow from Financing Activities		
Net changes in bankers' acceptances	156	(20,136)
Repayment of term loans and hire purchase creditors	(1,607)	(1,920)
Repayment of lease liabilities	(4,891)	(7,079)
Dividend paid	(30,780)	(27,108)
Changes in pledged short-term deposits	-	(55)
Term loan draw-down	587	12,562
Dividend paid to non-controlling interest	(350)	(853)
Net cash used in financing activities	(36,885)	(44,589)
Net changes in Cash and Cash Equivalents	(1,501)	68,524
Cash and Cash Equivalents Brought Forward	216,252	147,728
Cash and Cash Equivalents Carried Forward	214,751	216,252
Cash and cash equivalents carried forward consist of:		
Cash and bank balances	220,747	218,846
Bank overdraft	(3,402)	-
	217,345	218,846
Less: Fixed deposit pledged for bank facilities	(2,594)	(2,594)
	214,751	216,252

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes as attached.

NOTES TO THE QUARTERLY CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1. Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Significant Accounting Policies

The significant accounting policies adopted by the Group in these interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2022, except for the adoption of the following Amendments to Malaysian Financial Reporting Standards (“MFRSs”) for the financial periods beginning on or after 1 January 2023:

(a) Adoption of amendments to MFRSs

- | | |
|------------|--|
| - MFRS 101 | Disclosure of Accounting Policies |
| - MFRS 108 | Disclosure of Accounting Estimates |
| - MFRS 112 | Deferred Tax related to Assets and Liabilities arising from a Single Transaction |

The adoption of the above-mentioned amendments did not have any significant impact on the financial statements of the Group for the quarter under review.

(b) Amendments to MFRSs issued but not yet effective and not early adopted by the Group are as listed below:

- | | |
|------------|---|
| - MFRS 16 | Lease Liabilities in a Sale and Leaseback |
| - MFRS 101 | Non-Current Liabilities with Covenants |
| - MFRS 101 | Classification of Liabilities as Current or Non-current |

It is anticipated that the adoption of the above-mentioned amendments will not have any significant impact on the financial statements of the Group.

3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and the Group for the year ended 31 December 2022.

4. Seasonal or cyclical factors

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to festive periods.

5. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 30 September 2023.

6. Material Changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period-to-date results.

7. Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 30 September 2023.

8. Dividend Paid

The dividends paid during the financial period were as follow: -

Type of dividend	Dividend per share	For the year ended	Amount RM'000	Entitlement Date	Payment Date
Four interim single-tier	1.1 sen	31.12.2022	5,940	09.03.2023	24.03.2023
Special single-tier	2.0 sen	31.12.2022	10,800	09.03.2023	24.03.2023
First interim single-tier	1.3 sen	31.12.2023	7,020	15.06.2023	27.06.2023
Second interim single-tier	1.3 sen	31.12.2023	7,020	15.09.2023	29.09.2023

-continue

9. Segmental Reporting

The Group has the following reportable segments:

2023	Furniture Manufacturing		Plantation		Other		Group	
	3rd Quarter	YTD	3rd Quarter	YTD	3rd Quarter	YTD	3rd quarter	YTD
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
Total revenue	170,360	490,992	-	-	7,708	33,214	178,068	524,206
Inter-segment revenue	(2,466)	(4,083)	-	-	(7,708)	(33,214)	(10,174)	(37,297)
Revenue from external customers	167,894	486,909	-	-	-	-	167,894	486,909
Interest income	1,549	4,284	-	-	178	530	1,727	4,814
Finance costs	(340)	(925)	(4)	(12)	-	-	(344)	(937)
Net finance (costs)/income	1,209	3,359	(4)	(12)	178	530	1,383	3,877
Depreciation of property, plant and equipment and right-of-use assets	4,677	14,041	33	99	-	-	4,710	14,140
Segment profit/(loss) before tax	18,629	56,113	(63)	(209)	(80)	(165)	18,486	55,739
Additions to non-current assets	1,355	3,298	96	233	-	-	1,451	3,531
Segment assets		608,794		7,353		17,156		633,303
Segment liabilities		126,215		300		8		126,523

-continue

The Group has the following reportable segments:

2022	Furniture Manufacturing		Plantation		Other		Group	
	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000	3rd Quarter RM'000	YTD RM'000
Revenue								
Total Revenue	149,919	580,261	-	-	7,404	22,876	157,323	603,137
Inter-segment revenue	(379)	(1,808)	-	-	(7,404)	(22,876)	(7,783)	(24,684)
Revenue from external customers	149,540	578,453	-	-	-	-	149,540	578,453
Interest income	540	1,166	-	-	120	302	660	1,468
Finance cost	(231)	(811)	(5)	(13)	-	-	(236)	(824)
Net finance (costs)/income	309	355	(5)	(13)	120	302	424	644
Depreciation of property, plant and equipment and right-of-use assets	4,863	14,020	32	96	-	-	4,895	14,117
Segment profit/(loss) before tax	28,110	78,408	(54)	(279)	16	(127)	28,072	78,002
Additions to non-current assets	2,304	19,668	92	169	-	-	2,396	19,837
Segment assets		570,966		6,618		17,701		595,285
Segment liabilities		110,444		316		40		110,800

The furniture manufacturing segment can be further analysed into the following geographical segments:

	3rd Quarter Ended 30 Sept		Year-to-Date 30 Sept	
	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Africa	657	1,016	1,454	1,383
Asia	2,410	5,801	6,367	14,203
North America	158,079	135,160	458,518	534,437
Australia	2,609	542	5,456	1,151
Europe	1,019	360	1,739	498
Malaysia	3,120	6,661	13,375	26,781
	167,894	149,540	486,909	578,453

As at end of the reporting quarter, there were three (3) (2022: 2) major customers with revenue equalling to or exceeding 10% of the Group's total revenue.

10. Valuation of property, plant and equipment

The carrying value of properties which were revalued in 2018 has been brought forward from the audited financial statements for the year ended 31 December 2022, and there were no revaluations of properties, plant and equipment for the period ended 30 September 2023.

11. Material events subsequent to the end of the period

There were no material events subsequent to 30 September 2023 and up to the date of this announcement.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the period ended 30 September 2023.

13. Changes in contingent liabilities

There were no contingent liabilities as at the end of the quarter under review and the date of this report.

14. Capital Commitment

Authorised capital expenditure not provided for in the interim financial report as at 30 September 2023 was as follows:

Authorised and contracted but not provided for:	RM'000
Purchase of leasehold land	<u>383</u>

15. Recurrent Related Party Transactions

Subsidiaries of the Company	Transacting Parties	Relationship	Nature of Transactions	Current Quarter Ended 30.09.23 RM	Cumulative Year Ended 30.09.23 RM
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	313,561	869,381
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng and Chua Yong Haup have interest	Renting of building	72,090	216,270
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng and Chua Yong Haup have interest	Renting of building	74,430	223,290
EF Furniture Sdn Bhd	T Fields Trading	A company in which Tan Bee Eng is a connected person	Provide printing services	312,856	789,913
CT Haup Heng Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	88,274	168,916
Lii Hen Furniture Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng and Chua Yong Haup have interest	Renting of building	82,542	82,542
EF Furniture Sdn Bhd	Mr Tiger Enterprise	A company in which Tan Bee Eng is a connected person	Selling of products	69,515	69,515
Favourite Design Sdn Bhd	Comfy Factor Sdn Bhd	A company in which Chua Yong Haup is a connected person	Renting of building	61,207	61,207

The above recurrent related party transactions for the period under review were entered into based on normal commercial terms.

16. Review of Performance of the Group

Financial review for current quarter and financial year-to-date is tabulated below: -

	Individual Period (3rd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	30.09.23	30.09.22		30.09.23	30.09.22	
	RM'000	RM'000		RM'000	RM'000	
Revenue	167,894	149,540	12%	486,909	578,453	(16%)
Profit before tax	18,486	28,308	(35%)	55,739	78,002	(28%)
Profit before tax margin (%)	11.01	18.93	(42%)	11.45	13.48	(15%)
Profit after tax	15,365	21,547	(29%)	43,750	59,272	(26%)
Profit attributable to Ordinary Equity of the Parent	14,738	21,186	(30%)	42,640	57,962	(26%)

(a) Current Quarter versus Preceding Year Corresponding Quarter

All the subsidiaries recorded positive growth in revenue in the current quarter as compared to the preceding year corresponding quarter, except for dining set.

Due to the competitiveness of the furniture industry, the lower average selling price of the products in the current quarter, coupled with higher operating costs incurred, especially on labour-related charges, i.e., wages, sub-contractors' charges and recruitment fees, the Group's profit before tax decreased by 35% as compared to the preceding year corresponding quarter.

(b) Current Year-to-Date versus Preceding Financial Year Corresponding Period

The prolonged effects from inflation, coupled with rising interest rates in the Group's traditional market, had resulted in buyers pulling back on discretionary home related spending on furniture. The sluggish demand for furniture resulted in the Group's turnover for the current period to decrease by 16% as compared to the preceding year corresponding period.

The Group's profit before tax decreased by 28% as compared to the preceding year corresponding period. The main contributing factors were mainly due to lower revenue generated and higher operating costs incurred, especially on labour-related charges, exhibition and promotional expenses incurred in the current period.

17 Variation of Results Against Preceding Quarter

Description	3 rd Qtr. 2023 RM'000	2nd Qtr. 2023 RM'000	Changes	
			RM'000	%
Revenue	167,894	168,221	(327)	0%
Profit before tax	18,486	18,912	(426)	(2%)
Profit after tax	15,365	14,333	1,032	7%
Profit attributable to Ordinary Equity Holders of the Parent	14,738	14,121	617	4%

For the current quarter, the Group registered a marginal lower revenue than that of the immediate preceding quarter. The increase in sales for panel products and sofa was offset by the decrease in bedroom and dining sets for the current quarter.

The Group's profit before tax for the current quarter was at the same level as compared to that of the immediate preceding quarter in view of the same level of revenue generated.

18. Current year prospects

The global economy for the remaining year of 2023 remains weak and continues to be overshadowed by challenges and uncertainties that impact global growth. The recent Israel-Hamas conflicts could further affect the global economy via lower regional trade, tighter financial conditions, higher energy prices and lower consumer confidence.

On the local front, declining orders from customers and rising labour costs continue to exert pressure on the Group's operations. The Board of Directors, together with Management, being mindful of such challenges faced by the Group, remains steadfast and will exercise vigilance in decision-making to sustain business viability with the view to enhance long-term shareholder value. With a largely controllable cost structure in place, a wider market-base for the Group's products and rationalisation on the use of resources, especially available workforce, and barring any unforeseen circumstances beyond the control of the Group, the Board is of the view that the Group will remain profitable for the financial year ending 31 December 2023.

19. Profit forecast

There was no profit forecast issued for the quarter under review.

20. Taxation

Taxation charge for the quarter and year-to-date comprises the following:

	Current Quarter 30.09.2023 RM'000	Preceding Quarter 30.09.2022 RM'000	Current Year- to-Date 30.09.2023 RM'000	Corresponding Year-to-Date 30.09.2022 RM'000
Current taxation				
- provision for the period	4,957	6,386	13,529	18,136
- (over) provision in prior years	(2,035)	570	(2,035)	687
Deferred taxation - origination and reversal of temporary differences for the period	199	(431)	495	(93)
	<u>3,121</u>	<u>6,525</u>	<u>11,989</u>	<u>18,730</u>

21. Borrowings and Debt Securities

The Group's borrowings as at end of the reporting quarter were as follows:

	3rd Quarter Ended 30.09.2023 RM'000	Corresponding Year-to-Date 31.12.2022 RM'000
Short Term	RM'000	RM'000
Overdraft	3,402	-
Bankers' acceptances	1,144	988
Term loans	1,800	1,883
Hire purchase	148	<u>161</u>
Total	<u>6,494</u>	<u>3,032</u>
Long Term		
Term loans	13,417	14,110
Hire purchase	412	<u>265</u>
Total	<u>13,829</u>	<u>14,375</u>
Grand Total	<u>20,323</u>	<u>17,407</u>

The loans and bank borrowings are secured and denominated in Ringgit Malaysia. The weighted average floating interest rates charged on the borrowings ranged from 3.77% to 4.15% (2022: 3.02% to 3.27%) per annum.

22. Financial Instruments - derivatives

As at 30 September 2023, the foreign currency contracts which were entered by the Group to hedge against its sales in foreign currencies are as follows:

Forward Foreign Currency Contracts	Contracts Value (RM'000)	Fair Value (RM'000)	Changes in Fair Value (RM'000)
US Dollar – less than 1 year	23,885	24,112	227

Derivative financial assets and liabilities are initially recognized, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge against its sales denominated in foreign currencies.

The forward foreign currency contracts of the Group are measured at fair value and changes in the fair value are recognized in profit or loss.

23. Other Operating Income/(Expenses)

Other operating income/(expenses) comprise the following:

	3rd Quarter Ended 30 Sept		Year-to-Date 30 Sept	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Foreign exchange gain/(loss)				
-realised	235	2,308	2,742	6,523
-unrealised	(285)	3,032	499	3,682
Gain on disposal of property, plant and equipment	594	-	791	11
Gain on remeasurement of Right-of-Use assets	15	20	33	59
Interest income	1,727	660	4,814	1,468
Fair value gain/(loss) on derivative financial instruments	423	372	(227)	-
Fair value gain/(loss) of biological asset	-	-	-	-
Rental income	461	291	1,136	904
Sundry revenue	178	234	621	723
	3,348	6,917	10,409	13,370

24. Operating Expenses

The operating expenses include the following charges:

	3rd Quarter Ended		Year to Date	
	30 Sept		30 Sept	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortization of property, plant and equipment and Right-of-Use assets	4,710	4,895	14,140	14,117
Interest expenses	344	236	937	824
Property, plant and equipment written off	2	-	16	-

25. Off Balance Sheet Financial Instruments

The Group did not have any financial instruments with off-balance sheet risk as at 30 September 2023.

26. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

27. Dividends

The Board of Directors declared the payment of a third interim single tier dividend of 1.5 sen on the enlarged share capital of 539,999,964 totalling RM8.10 million in respect of the financial year ending 31 December 2023, payable on 29 December 2023 to depositors registered in the Records of Depositors at close of business on 15 December 2023.

28. Basic Earnings per Share

	3rd Quarter Ended		Year-to-Date	
	30 Sept		30 Sept	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Parent	14,738	21,186	42,640	57,962
Weighted average number of shares in issue ('000)	540,000	540,000	540,000	540,000
Basic Earnings per Share (sen)	2.73	3.92	7.90	10.73

29. Authorisation for issue

These interim financial statements and the accompanying notes were authorised for issue by the Board of Directors on 30 November 2023.

For and on behalf of the Board

Lii Hen Industries Bhd.

Pang Kah Man, MIA 18831

Company Secretary