

LII HEN INDUSTRIES BHD (301361-U)

The Board of Directors is pleased to announce the following:

UNAUDITED RESULTS OF THE GROUP FOR THE 1ST QUARTER ENDED 30TH JUNE 2003

CONDENSED INCOME STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2003

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	6/30/03 RM'000	6/30/02 RM'000	6/30/03 RM'000	6/30/02 RM'000
Revenue	21,756	21,083	41,332	39,595
Cost of sales	(18,703)	(16,673)	(34,834)	(31,094)
Gross profit	3,053	4,410	6,498	8,501
Other operating income	140	99	194	171
Operating expenses	(2,220)	(2,409)	(5,105)	(4,742)
Profit from operations	973	2,100	1,587	3,930
Finance costs	(195)	(146)	(395)	(292)
Profit before taxation	778	1,954	1,192	3,638
Taxation	(280)	(875)	(684)	(1,403)
Profit after taxation	498	1,079	508	2,235
Minority interest	-	-	-	-
Net profit for the period	498	1,079	508	2,235
Basic earnings per ordinary share (sen)	0.83	1.80	0.85	3.73
Diluted earnings per ordinary share (sen)	-	-	-	-

Notes: The EPS for 2002 is calculated by net profit attributable to ordinary shares over number of ordinary shares after the bonus issue.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2002)