

LII HEN INDUSTRIES BHD (301361-U)

The Board of Directors is pleased to announce the following:

UNAUDITED RESULTS OF THE GROUP FOR THE 1ST QUARTER ENDED 31ST MARCH 2003

CONDENSED INCOME STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2003

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2003 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2002 RM'000	CURRENT YEAR TO DATE 31/03/2003 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2002 RM'000
Revenue	19,576	18,512	19,576	18,512
Cost of sales	(16,135)	(14,416)	(16,135)	(14,416)
Gross profit	3,441	4,096	3,441	4,096
Other operating income	53	72	53	72
Operating expenses	(2,881)	(2,338)	(2,881)	(2,338)
Profit from operations	613	1,830	613	1,830
Finance costs	(200)	(146)	(200)	(146)
Profit before taxation	413	1,684	413	1,684
Taxation	(403)	(528)	(403)	(528)
Profit after taxation	10	1,156	10	1,156
Minority interest	-	-	-	-
Net profit for the period	10	1,156	10	1,156
Basic earnings per ordinary share (sen)	0.02	1.93	0.02	1.93
Diluted earnings per ordinary share (sen)	-	-	-	-

Notes: The EPS for 2002 is calculated by net profit attributable to ordinary shares over number of ordinary shares after the bonus issue.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2002)