

LII HEN INDUSTRIES BHD (301361-U)

CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/03/2003 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2002 RM'000 AUDITED
1 Property, plant and equipment	48,947	49,668
2 Investment property	-	-
3 Investment in Associated Companies	-	-
4 Long Term Investments	-	-
5 Goodwill on consolidation	477	502
6 Intangible Assets	-	-
7 Other long term assets	-	-
8 Current Assets		
- Inventories	29,633	28,746
- Trade receivables	18,401	19,973
- Other receivables	3,379	2,987
- Short Term Deposits	140	140
- Cash and Bank Balances	3,168	2,685
	<u>54,721</u>	<u>54,531</u>
9 Current Liabilities		
- Trade payables	5,511	5,003
- Other payables	2,292	2,717
- Short Term Borrowings	13,461	12,683
- Provision for Taxation	-	-
- Dividend Payable	-	1,500
- Proposed Dividend	-	-
- Unclaimed Dividend	36	25
	<u>21,300</u>	<u>21,928</u>
10 Net Current Assets or Current Liabilities	<u>33,421</u>	<u>32,603</u>
	<u>82,845</u>	<u>82,773</u>
11 Share Capital	60,000	60,000
Reserves :		
- Share Premium	1,433	1,433
- Retained Profit	15,973	15,963
- Shareholders' Funds	<u>77,406</u>	<u>77,396</u>
12 Minority Interests	-	-
13 Long Term Borrowings	-	-
14 Other Long Term Liabilities	84	210
15 Deferred taxation	5,355	5,167
	<u>82,845</u>	<u>82,773</u>
16 Net Tangible Assets per share (sen)	128	128

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st December 2002)