

LII HEN INDUSTRIES BHD

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2001

| | AS AT END OF CURRENT QUARTER 31/12/2001 RM'000 UNAUDITED | AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2000 RM'000 AUDITED |
|--|--|--|
| 1 Property, plant and equipment | 47,942 | 49,687 |
| 2 Investment property | | - |
| 3 Investment in Associated Companies | | - |
| 4 Long Term Investments | | - |
| 5 Goodwill on consolidation | 600 | 302 |
| 6 Intangible Assets | - | 43 |
| 7 Other long term assets | | - |
| 8 Current Assets | | |
| - Inventories | 20,085 | 18,125 |
| - Trade receivables | 19,454 | 21,713 |
| - Other receivables | 2,333 | 1,931 |
| - Short Term Deposits | 84 | 83 |
| - Cash and Bank Balances | 4,804 | 4,438 |
| | 46,760 | 46,290 |
| 9 Current Liabilities | | |
| - Trade payables | 4,304 | 7,420 |
| - Other payables | 2,775 | 2,950 |
| - Short Term Borrowings | 7,115 | 9,378 |
| - Provision for Taxation | (99) | 454 |
| - Dividend Payable | - | - |
| - Proposed Dividend | 1,500 | 3,000 |
| - Unclaimed Dividend | 14 | - |
| | 15,609 | 23,202 |
| 10 Net Current Assets or Current Liabilities | 31,151 | 23,088 |
| | 79,693 | 73,120 |
| 11 Share Capital | 40,000 | 40,000 |
| Reserves : | | |
| - Share Premium | 1,559 | 1,559 |
| - Retained Profit | 35,442 | 28,804 |
| - Shareholders' Funds | 77,001 | 70,363 |
| 12 Minority Interests | - | - |
| 13 Long Term Borrowings | - | - |
| 14 Other Long Term Liabilities | 562 | 1,263 |
| 15 Deferred taxation | 2,130 | 1,494 |
| | 79,693 | 73,120 |
| 16 Net Tangible Assets per share (sen) | 191 | 175 |

LII HEN INDUSTRIES BHD

The Board of Directors is pleased to announce the following:

UNAUDITED RESULTS OF THE GROUP FOR THE 4TH QUARTER ENDED 31ST DECEMBER 2001

UNAUDITED CONSOLIDATED INCOME STATEMENT

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|--|--|---|
| | CURRENT YEAR QUARTER 31/12/2001 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31/12/2000 RM'000 | CURRENT YEAR TO DATE 31/12/2001 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31/12/2000 RM'000 |
| 1. (a) Revenue | 22,611 | 22,621 | 82,470 | 88,463 |
| (b) Investment income | - | - | - | - |
| (c) Other income | 261 | 532 | 773 | 558 |
| 2. (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items | 5,223 | 4,511 | 15,311 | 16,146 |
| (b) Finance Cost | 146 | 177 | 604 | 938 |
| (c) Depreciation and amortisation, | 996 | 952 | 3,478 | 3,034 |
| (d) Exceptional items | - | - | - | - |
| (e) Profit/(loss) before income tax, minority interests and extraordinary items | 4,081 | 3,382 | 11,229 | 12,174 |
| (f) Share of profits and losses of associated companies | - | - | - | - |
| (g) Profit/(loss) before income tax, minority interests and extraordinary items | 4,081 | 3,382 | 11,229 | 12,174 |
| (h) Income Tax | 1,305 | 326 | 3,091 | 2,323 |
| (i) (i) Profit/(loss) after income tax before deducting minority interests | 2,776 | 3,056 | 8,138 | 9,851 |
| (j) Pre-acquisition profit/(loss), if applicable | - | - | - | - |
| (k) Net profit/(loss) from ordinary activities attributable to members of the company | 2,776 | 3,056 | 8,138 | 9,851 |
| (l) (i) Extraordinary items | - | - | - | - |
| (ii) Less minority interests | - | - | - | - |
| (iii) Extraordinary items attributable to members of the company | - | - | - | - |
| (m) Net profit/(loss) attributable to members of the company | 2,776 | 3,056 | 8,138 | 9,851 |
| 3. (a) Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any:- | | | | |
| (i) Basic (based on 40,000,000 ordinary shares) -(sen) | 6.94 | 7.64 | 20.35 | 24.63 |
| (ii) Fully diluted | | | | |