

LII HEN INDUSTRIES BHD

The Board of Directors is pleased to announce the following:

UNAUDITED RESULTS OF THE GROUP FOR THE 1ST QUARTER ENDED 31ST MARCH 2001

UNAUDITED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2001 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2000 RM'000	CURRENT YEAR TO DATE 31/03/2001 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2000 RM'000
1. (a) Turnover	17,332	20,291	17,332	20,291
(b) Investment income	-	-	-	-
(c) Other income including interest income	85	14	85	14
2. (a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	2,608	3,634	2,608	3,634
(b) Interest on borrowings,	131	411	131	411
(c) Depreciation and amortisation,	801	689	801	689
(d) Exceptional items	-	-	-	-
(e) Operating profit/(loss) after interest on borrowings, depreciation and amortisation, and exceptional items but before income tax, minority interests and extraordinary items	1,676	2,534	1,676	2,534
(f) Share in the results of associated companies	-	-	-	-
(g) Profit/(loss) before taxation, minority interests and extraordinary items	1,676	2,534	1,676	2,534
(h) Taxation	(268)	(561)	(268)	(561)
(i) (i) Profit/(loss) after taxation before deducting minority interests	1,408	1,973	1,408	1,973
(ii) Less minority interests	-	-	-	-
(j) Profit/(loss) after taxation attributable to members of the company	1,408	1,973	1,408	1,973
(k) (i) Extraordinary items	-	-	-	-
(ii) Less minority interests	-	-	-	-
(iii) Extraordinary items attributable to members of the company	-	-	-	-
(l) Profit/(loss) after taxation and extraordinary items attributable to members of the company	1,408	1,973	1,408	1,973
3. (a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any:-				
(i) Basic (based on 40,000,000 ordinary shares) -(sen)	3.52	5.81	3.52	5.81
(ii) Fully diluted	-	-	-	-

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UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2001

	AS AT END OF CURRENT QUARTER 31/03/2001 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2000 RM'000 AUDITED
1 Fixed Assets		
2 Investment in Associated Companies	49,219	49,687
3 Long Term Investments	-	-
4 Intangible Assets	-	-
	413	345
5 Current Assets		-
<i>Stocks</i>		-
<i>Trade Debtors</i>	18,714	18,125
<i>Other Debtors</i>	19,914	21,713
<i>Short Term Deposits</i>	2,048	1,931
<i>Cash and Bank Balances</i>	83	83
	1,902	4,438
	42,661	46,290
6 Current Liabilities		
<i>Short Term Borrowings</i>	8,118	9,378
<i>Trade Creditors</i>	5,776	7,420
<i>Other Creditors</i>	2,574	2,950
<i>Provision for Taxation</i>	(5)	454
<i>Proposed Dividend</i>	1,500	3,000
<i>Unclaimed dividend</i>	9	-
	17,972	23,202
7 Net Current Assets or Current Liabilities	24,689	23,088
	74,321	73,120
8 Share Capital		
Reserves :	40,000	40,000
<i>Share Premium</i>		
<i>Revaluation Surplus</i>	1,559	1,559
<i>Merger Deficit</i>	9,447	9,447
<i>Capital Reserve</i>	12,461	12,461
<i>Retained Profit</i>	46	46
Shareholders' Funds	8,258	6,850
	71,771	70,363
9 Minority Interests		
10 Long Term Borrowings	-	-
11 Other Long Term Liabilities	-	-
	2,550	2,757
	74,321	73,120
12 Net Tangible Assets per share (sen)	178	175