

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**  
**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For The Quarter Ended 31 October 2021**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Oct-2021	31-Oct-2020	31-Oct-2021	31-Oct-2020
	RM	RM	RM	RM
Revenue	53,052,705	216,717,909	554,738,940	659,505,443
Cost of Sales	(48,311,351)	(170,133,247)	(463,237,692)	(539,696,787)
Gross Profit	4,741,354	46,584,662	91,501,248	119,808,656
Selling and distribution expenses	(3,139,089)	(8,772,357)	(26,363,636)	(28,886,555)
Administration expenses	(6,402,327)	(8,754,908)	(30,548,044)	(28,094,892)
Other income / (expenses)	148,086	(377,296)	3,860,769	3,824,602
Finance costs	(378,766)	(512,568)	(1,073,140)	(1,161,521)
<b>Profit / (Loss) before tax</b>	<b>(5,030,742)</b>	<b>28,167,533</b>	<b>37,377,197</b>	<b>65,490,290</b>
Income tax expenses	1,493,302	(2,544,885)	(5,159,662)	(13,580,741)
<b>Profit / (Loss) for the period</b>	<b>(3,537,440)</b>	<b>25,622,648</b>	<b>32,217,535</b>	<b>51,909,549</b>
Other Comprehensive Income/(Expenses) net of tax - Foreign currency translation	(2,575,260)	(4,931,649)	5,072,306	(1,095,704)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(6,112,700)</b>	<b>20,690,999</b>	<b>37,289,841</b>	<b>50,813,845</b>
Profit / (Loss) after tax attributable to :				
Owners of the Company	(3,537,440)	25,622,648	32,217,535	51,909,549
Non-Controlling Interests	-	-	-	-
<b>Profit / (Loss) for the period</b>	<b>(3,537,440)</b>	<b>25,622,648</b>	<b>32,217,535</b>	<b>51,909,549</b>
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	(6,112,700)	20,690,999	37,289,841	50,813,845
Non-Controlling Interests	-	-	-	-
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(6,112,700)</b>	<b>20,690,999</b>	<b>37,289,841</b>	<b>50,813,845</b>
Basic Earnings Per Share (in sen)	(1.34)	9.20	12.16	22.14
Diluted Earnings Per Share (in sen)	(1.34)	9.20	12.16	22.14

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2020)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**  
**Condensed Consolidated Statements of Financial Position (Unaudited)**  
**As At 31 October 2021**

	<b>As At 31-Oct-2021</b>	<b>As At 31-Oct-2020</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	135,294,226	130,726,565
Right-of-use assets	29,433,859	25,499,622
Land held for property development	20,912,187	20,912,187
Investment properties	40,440,972	39,233,383
Deferred tax assets	470,548	43,237
	<u>226,551,792</u>	<u>216,414,994</u>
<b>Current assets</b>		
Inventories	126,942,090	92,861,604
Trade and other receivables	46,575,929	67,959,597
Other investments	40,000,000	-
Deposits, bank and cash balances	117,420,300	190,917,000
	<u>330,938,319</u>	<u>351,738,201</u>
<b>TOTAL ASSETS</b>	<b>557,490,111</b>	<b>568,153,195</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	164,912,803	164,912,803
Treasury shares	(2,836,481)	(2,836,481)
Translation reserve	(5,094,980)	(10,167,286)
Reserves	293,836,198	274,867,278
<b>TOTAL EQUITY</b>	<b>450,817,540</b>	<b>426,776,314</b>
<b>Non-current liabilities</b>		
Lease liabilities	16,682,596	12,959,594
Deferred tax liabilities	5,819,000	6,234,000
	<u>22,501,596</u>	<u>19,193,594</u>
<b>Current liabilities</b>		
Trade and other payables	65,163,094	97,838,290
Bank borrowings	11,033,428	8,503,048
Lease liabilities	974,550	485,536
Dividend payable	5,299,446	10,598,892
Current tax liabilities	1,700,457	4,757,521
	<u>84,170,975</u>	<u>122,183,287</u>
<b>TOTAL LIABILITIES</b>	<b>106,672,571</b>	<b>141,376,881</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>557,490,111</b>	<b>568,153,195</b>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2020)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**  
**Condensed Consolidated Statements of Changes In Equity (Unaudited)**  
**For The Year Ended 31 October 2021**

	<-----Non-distributable ----->			Distributable	Total equity RM
	Share capital RM	Treasury shares RM	Translation reserve RM	Retained profits RM	
At 1 November 2019	128,718,591	(2,836,481)	(9,071,582)	245,340,935	362,151,463
Profit after tax for the period				51,909,549	51,909,549
Other comprehensive income for the period					
- Foreign currency translation			(1,095,704)		(1,095,704)
Total comprehensive income for the period	-	-	(1,095,704)	51,909,549	50,813,845
Dividends by the Company				(22,383,206)	(22,383,206)
Exercise of Warrants 2015/2020	36,194,212				36,194,212
<b>At 31 October 2020</b>	<b>164,912,803</b>	<b>(2,836,481)</b>	<b>(10,167,286)</b>	<b>274,867,278</b>	<b>426,776,314</b>
At 1 November 2020	164,912,803	(2,836,481)	(10,167,286)	274,867,278	426,776,314
Profit after tax for the period				32,217,535	32,217,535
Other comprehensive income for the period					
- Foreign currency translation			5,072,306	-	5,072,306
Total comprehensive income for the period	-	-	5,072,306	32,217,535	37,289,841
Dividends by the Company				(13,248,615)	(13,248,615)
<b>At 31 October 2021</b>	<b>164,912,803</b>	<b>(2,836,481)</b>	<b>(5,094,980)</b>	<b>293,836,198</b>	<b>450,817,540</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2020)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**

**Condensed Consolidated Statements of Cash Flows (Unaudited)**

**For The Year Ended 31 October 2021**

	<b>31-Oct-2021</b>	<b>31-Oct-2020</b>
	<b>RM</b>	<b>RM</b>
<b>Cash flows from / (for) operating activities</b>		
Profit / (Loss) before tax	37,377,197	65,490,290
Adjustments for :		
Depreciation and amortisation	12,102,504	11,677,333
Property, plant and equipment written off	515,215	403,808
(Gain) / loss on disposal of PPE	(1,054,272)	(986,756)
Dividend (Income)	(1,334,562)	(1,563,926)
Unrealised (gain) / loss on forex	(465,465)	(1,551,303)
Inventories value written down	-	209,000
Net interest (income) / expense	(182,019)	68,986
Operating profit/ (loss) before working capital changes	46,958,598	73,747,432
Inventories	(32,671,028)	(18,803,141)
Trade and other receivables	24,722,202	(3,613,556)
Trade and other payables	(33,010,512)	8,336,154
Cash from / (for) operations	5,999,260	59,666,889
Net interest received / (paid)	182,019	(68,986)
Tax (paid) / refund	(11,896,288)	(12,806,087)
<b>Net cash from / (for) operating activities</b>	<b>(5,715,009)</b>	<b>46,791,816</b>
<b>Cash flows from / (for) investing activities</b>		
Dividends received	1,334,562	1,563,926
Net decrease / (increase) in fixed deposits pledged	(417,760)	(330,196)
Net decrease / (increase) in fixed deposits with tenure more than 3 months	(5,460,000)	-
Net decrease / (increase) in other investments	(40,000,000)	-
Net proceeds / (purchase) of property, plant and equipment	(12,892,763)	(4,162,582)
<b>Net cash from / (for) investing activities</b>	<b>(57,435,961)</b>	<b>(2,928,852)</b>
<b>Cash flow from / (for) financing activities</b>		
Net movements in bank borrowings	1,358,750	(4,656,386)
Issue of shares from exercise of Warrants	-	36,194,212
Dividends paid	(18,548,061)	(18,647,657)
<b>Net cash from / (for) financing activities</b>	<b>(17,189,311)</b>	<b>12,890,169</b>
Net increase/ (decrease) in cash and cash equivalents	(80,340,281)	56,753,133
Effects on foreign exchange translation	965,820	755,090
Cash and cash equivalents at beginning of the financial year	185,747,703	128,239,480
<b>Cash and cash equivalents at end of the financial period</b>	<b>106,373,242</b>	<b>185,747,703</b>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	117,420,300	190,917,000
Less : Fixed deposit pledged to bank	(5,587,058)	(5,169,297)
Less : Fixed deposit with tenure more than 3 months	(5,460,000)	-
	<b>106,373,242</b>	<b>185,747,703</b>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2020)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A1. ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2020.

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 October 2020 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations that are effective for the financial periods beginning on 1 November 2020.

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ended 31 October 2020.

### **A2. SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of home furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

### **A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

### **A4. MATERIAL CHANGES IN ESTIMATES**

The Company has not issued any revenue or profit estimate, forecast or target.

### **A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES**

#### **Re-Purchase of Own Shares**

The Company has been authorised by shareholders to re-purchase its own shares during the last annual general meeting.

The total number of shares repurchased by the Company as at end of current reporting period are 13,327,600 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act 2016. None of the treasury shares was resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds. The Company has not purchased any of its own shares during the reporting period under review.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current reporting period.

#### A6. DIVIDEND PAID

The dividends paid during the financial year-to-date were as follows:

Type of Dividend	Dividend per share	For the year ended	Amount RM	Payment date
Third Interim	2 sen	31-Oct-20	5,299,446	4-Dec-20
Forth Interim	2 sen	31-Oct-20	5,299,446	15-Jan-21
Final Dividend	2 sen	31-Oct-20	5,299,446	10-May-21
First Interim	1 sen	31-Oct-21	2,649,723	4-Jun-21

#### A7. OPERATING SEGMENTS

The Group adopted geographical segment as its reporting format. The segment information for the financial year-to-date is as below:

(RM'000)	Malaysia	Vietnam	Australia	Others	Total
Sales	205,827	348,912	0	0	554,739
Profit / (Loss) Before Tax	4,037	33,284	350	(294)	37,377
Profit / (Loss) After Tax	3,593	28,570	350	(296)	32,218
Assets	257,438	262,273	32,036	5,743	557,490
Liabilities	49,722	56,907	39	5	106,673

#### A8. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuation of the property, plant and equipment has been brought forward without amendment from the audited financial statements for the year ended 31 October 2020.

#### A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE YEAR

No material events subsequent to the current reporting period that have not been reflected in the financial statements of the financial year.

#### A10. CHANGES IN THE COMPOSITION OF THE GROUP

There are no other changes in the composition of the Group during the current reporting period.

**A11. CHANGES IN CONTINGENT LIABILITIES / ASSETS**

There were no changes in contingent liabilities/ assets since the last financial year ended at 31 October 2020 other than corporate guarantee granted to financial institutions amounting to RM125.13 million at current reporting year.

**A12. CAPITAL COMMITMENTS**

There is no capital commitment not recognised in the current interim financial statements and during the current reporting period.

**A13. RELATED PARTY TRANSACTIONS**

The Group related party transactions in the current quarter and financial year-to-date are as follows:

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM)	Financial year-to-date (RM)
Poh Huat Furniture Industries (M) Sdn Bhd	Tay Kim Huat	Director	Rental of showroom & land	96,000	344,000
Poh Huat Furniture Industries (M) Sdn Bhd	J. A. Nathan & Co	Director	Legal fees	0	14,136
Poh Huat Furniture Industries (M) Sdn Bhd	Corporate Image Corporation (M) Sdn Bhd	Tay Kim Huat's daughter	Sales of furniture	46,530	136,651
Poh Huat Furniture Industries (M) Sdn Bhd	Corporate Image Corporation (M) Sdn Bhd	Tay Kim Huat's daughter	Purchase of stationary	14,244	45,374

## BMSB LISTING REQUIREMENTS

### B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Oct-21	31-Oct-20	+ / -	31-Oct-21	31-Oct-20	+ / -
	RM'000	RM'000	%	RM'000	RM'000	%
Malaysia	34,704	84,720	(59.0)	205,827	294,193	(30.0)
Vietnam	18,349	131,998	(86.1)	348,912	365,312	(4.5)
<b>Total</b>	<b>53,053</b>	<b>216,718</b>	<b>(75.5)</b>	<b>554,739</b>	<b>659,505</b>	<b>(15.9)</b>

The Group's operations and shipment of furniture continued to be adversely affected by the unprecedented simultaneous shutdown of both our Malaysia and Vietnam operations.

Under the nationwide Full Movement Control Order (FMCO) which commenced on 1 June 2021, our Malaysia factories were practically shuttered for half of the financial quarter under review. We were only able to resume manufacturing activities on 11 September 2021 after all our workers and employees had been vaccinated.

In Vietnam, we faced similar constrains with operations halted since 19 July 2021 where the government of Vietnam first imposed a total lockdown in most Districts in and around Ho Chi Minh. We were only able to recommence manufacturing operations from 11 October 2021 in our Binh Duong facilities and 18 October 2021 in our Dong Nai facilities.

Under these constrains, we managed to record a Group turnover of RM53.05 million for the current porting period under review compared to RM216.72 million recorded in the previous corresponding reporting period ended 31 October 2020. During the period, our shipments were mainly from the resumption of production activities in our Malaysia factories and from the limited production run and buffer inventories in our Vietnam factories.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Oct-21	31-Oct-20	+ / -	31-Oct-21	31-Oct-20	+ / -
	RM'000	RM'000	%	RM'000	RM'000	%
Malaysia	283	11,259	(97.5)	4,037	35,023	(88.5)
Vietnam	(5,265)	17,084	(130.8)	33,284	31,411	6.0
Australia	272	(185)	247.0	350	(609)	157.5
Others	(321)	9	(3,666.7)	(294)	(335)	12.2
<b>Total</b>	<b>(5,031)</b>	<b>28,167</b>	<b>(117.9)</b>	<b>37,377</b>	<b>65,490</b>	<b>(42.9)</b>

The prolonged lockdowns in both Malaysia and Vietnam had greatly impacted our manufacturing operations and gave rise to adverse repercussions on our financial performance.

The low production output mentioned above means a disproportion amount of fixed factory overheads and labour wages, which we continue to pay to workers and employees being confined at home, must be expensed off during the period under review. The steep decline in turnover brought about a nose dive in our gross profit margin, from RM46.58 million in the previous year's corresponding period to a mere RM4.74 million for the current reporting period. Shipping and finance costs were lower in line with the lower shipping volume while administrative expenses remained disproportionately high due to the relatively fixed nature of these expenses.

Overall, the lower gross profits and the relatively fixed administrative costs drove the Group into a loss before tax of RM5.03 million for the reporting period under review as compared to profit before tax of RM28.17 million in previous year's corresponding period ended 31 October 2020.



## B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

Profit / (Loss) Before Tax	Individual quarter	Preceding quarter	+ / -
	31-Oct-21 RM'000	31-Jul-21 RM'000	%
Malaysia	283	(2,057)	(113.8)
Vietnam	(5,265)	17,402	(130.3)
Australia	272	56	385.7
Others	(321)	200	(260.5)
<b>Total</b>	<b>(5,031)</b>	<b>15,601</b>	<b>(132.2)</b>

The prolong shutdown of both the Malaysia and Vietnam operations had resulted in a drastic drop in production and shipment of furniture for the reporting period under review. The Group registered a low turnover of RM53.05 million in the current reporting period compared to RM152.49 million in the preceding reporting period ended 31 July 2021.

As mentioned in B1 above, gross profits for the Group declined significantly from RM29.27 million in the preceding period ended 31 July 2021 to a low RM4.74 million in current reporting period. This drastic drop in gross profits were the direct result of the extremely low production days and outputs brought about by the prolonged lockdowns both in Malaysia and Vietnam vis-a-vis the relatively fixed factory overheads and labour costs. The significantly lower gross profits, coupled with the relatively fixed administrative expenses had resulted in a quarterly loss before tax of RM5.03 million for the period under review against a profit before tax of RM15.60 million in the preceding reporting period.

## B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

The recovery stimulus in US and the work at home and stay-at-home movements gave rise to stronger demand for home and office furniture following the first movement restrictions in the second quarter of 2020. The recent moderation of the US economy notwithstanding, low interest rates, continued easy fiscal policies and demand for more living space as people continue to work from home, will boost demand for housing and household furniture in the coming years.

While we are able to resume operations both in Malaysia and Vietnam, we are still concern over the spread of the Covid-19 variants and movement restrictions. The Covid-19 pandemic has caused supply chain disruptions leading to shortage of supply and higher material costs. Shortage of labour due to closed borders may drive labour costs higher.

As mentioned before, the Covid-19 pandemic has also caused disruptions in international trade and global logistics. Higher freight costs, uncertainties in shipping schedule and Covid-19 related economic uncertainties have adverse impact on customers' decision in placing orders. We are working closely with our customers in coordinating orders and shipments vis a vis logistic challenges, especially for the year end festive season.

Given the uncertainties and challenges ahead, our priorities are now on balancing the safety and welfare of our staff while mitigating operational costs and constrains to ensure our business viability. Meanwhile, we continue with our cautious stance on the market and financial prospects of the Group in the coming year.

## B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

No profit forecast or profit guarantee were issued for the current reporting year.

**B5. TAXATION**

	Current quarter RM'000	Financial year-to-date RM'000
Current taxation - Malaysian	108	859
Current taxation - Overseas	(766)	5,136
Deferred taxation	(835)	(835)
<b>Total Taxation</b>	<b>(1,493)</b>	<b>5,160</b>

For the financial year ending 31 October 2021, income tax rate for our Malaysia operations is estimated to be 21% against the statutory rate of 24%. The lower tax rate is due mainly to the RM1 million gain from the land disposal which was charged at 17% under Malaysian real property gain tax. Taxation rate for Vietnam subsidiary was estimated at 15% which is on par with the local statutory tax rate. Meanwhile, a RM835,000 reversal of deferred tax was accounted for during the current financial year due to overprovisions in prior years.

**B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS**

There are no other corporate proposals or utilisation of proceeds announced but not completed as at the date of the report.

**B7. GROUP BORROWINGS**

The Group borrowings, as at end of the reporting period were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured trade bills - US Dollar	11,033	0	11,033
Unsecured trade bills - Malaysian Ringgit	0	0	0
<b>Total</b>	<b>11,033</b>	<b>0</b>	<b>11,033</b>

The weighted average fixed interest rate for the trade bills ranged from 1.99% to 2.44%.

USD denominated loans were not hedged against the Ringgit as most of our sales proceeds are transacted in USD currency. The USD denominated loans were translated at RM4.14 per USD during the current reporting period.

**B8. MATERIAL LITIGATION**

There is no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2020.

## **B9. DIVIDENDS**

On 25 March 2021, the Directors declared a first interim dividend of 1 sen per ordinary share in respect of the current financial period ended 31 Jan 2021, was paid on 4 Jun 2021 to depositors registered in the Records of Depositors of the Company at the close of business on 21 May 2021.

On 25 October 2021, the Directors declared a second interim dividend of 2 sen per ordinary share in respect of the current financial period ended 31 October 2021, was paid 20 December 2021 to depositors registered in the Records of Depositors of the Company at the close of business on 25 November 2021.

The Directors have also recommended a final dividend of 2 sen per ordinary share for the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dividend entitlement and payment date for the proposed dividend will be determined, and thereafter announced at a later date.

Total dividend declared/ proposed for the current financial year-to-date is 5 sen per ordinary share.

## **B10. EARNINGS PER SHARE**

### *Basic earnings per share*

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the current financial year under review.

		Current quarter	Financial year-to-date
Profit / (loss) attributable to Owners of the Company	(RM'000)	(3,537)	32,218
Weighted average number of shares	('000 shares)	264,972	264,972
<b>Basic earnings / (loss) per share</b>	<b>(sen)</b>	<b>(1.34)</b>	<b>12.16</b>

### *Diluted earnings per share*

There is no dilution effect to the earnings per share as the Company does not have any convertible securities for the current reporting period.

## **B11. AUDIT QUALIFICATION REPORT**

The preceding financial statements for the year ended 31 October 2020 were reported on without any qualification.

## **B12. FINANCIAL INSTRUMENTS - DERIVATIVES**

There is no outstanding forward foreign currency contract during the current reporting period. There is no change in financial instruments disclosure since the preceding audited financial statements for the year ended 31 October 2020.

### **B13. OTHER DISCLOSURES**

Items which have been included in the Condensed Consolidated Statements of Profit or Loss for the current quarter and current financial year-to-date were below: -

	Current quarter RM'000	Financial year-to-date RM'000
(a) Interest income	447	961
(b) Other income including investment income	1,127	4,538
(c) Interest expense	(341)	(779)
(d) Depreciation and amortization	(3,579)	(12,103)
(e) Provision for and write off of receivables	0	0
(f) Provision for and write off of inventories	0	0
(g) Gain / (loss) on disposal of unquoted investments / properties	72	1,085
(h) Impairment of assets	(492)	(515)
(i) Foreign exchange gain / (loss)	(1,119)	(1,893)
(j) Gain / (loss) on derivatives	0	0
(k) Exceptional items	0	0

For and on behalf of the Board  
**Poh Huat Resources Holdings Berhad**

**CHUA SYER CIN**  
Independent Non-Executive Director  
Chairman  
Audit Committee

30 December 2021  
Muar, Johor Darul Takzim.