

POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Unaudited)
For The Year Ended 31 January 2020

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Jan-2020	31-Jan-2019	31-Jan-2020	31-Jan-2019
	RM	RM	RM	RM
Revenue	188,801,162	197,057,885	188,801,162	197,057,885
Cost of Sales	(159,744,383)	(163,117,088)	(159,744,383)	(163,117,088)
Gross Profit	<u>29,056,779</u>	<u>33,940,797</u>	<u>29,056,779</u>	<u>33,940,797</u>
Selling and distribution expenses	(8,545,340)	(9,429,006)	(8,545,340)	(9,429,006)
Administration expenses	(6,347,940)	(6,338,155)	(6,347,940)	(6,338,155)
Other income / (expenses)	399,787	584,257	399,787	584,257
Finance costs	(259,858)	(309,780)	(259,858)	(309,780)
Profit / (Loss) before tax	14,303,428	18,448,113	14,303,428	18,448,113
Income tax expenses	(2,964,756)	(3,187,093)	(2,964,756)	(3,187,093)
Profit / (Loss) for the period	<u>11,338,672</u>	<u>15,261,020</u>	<u>11,338,672</u>	<u>15,261,020</u>
Other Comprehensive Income/(Expenses) net of tax - Foreign currency translation	(4,840,723)	(2,224,187)	(4,840,723)	(2,224,187)
Total Comprehensive Income/(Loss) for the period	<u>6,497,949</u>	<u>13,036,833</u>	<u>6,497,949</u>	<u>13,036,833</u>
Profit / (Loss) after tax attributable to :				
Owners of the Company	11,338,672	15,263,497	11,338,672	15,263,497
Non-Controlling Interests	-	(2,477)	-	(2,477)
Profit / (Loss) for the period	<u>11,338,672</u>	<u>15,261,020</u>	<u>11,338,672</u>	<u>15,261,020</u>
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	6,497,949	13,036,845	6,497,949	13,036,845
Non-Controlling Interests	-	(12)	-	(12)
Total Comprehensive Income/(Loss) for the period	<u>6,497,949</u>	<u>13,036,833</u>	<u>6,497,949</u>	<u>13,036,833</u>
Basic Earnings Per Share (in sen)	4.92	6.94	4.92	6.94
Diluted Earnings Per Share (in sen)	4.69	6.48	4.69	6.48

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2019)

POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]

Condensed Consolidated Statements of Financial Position

As At 31 January 2020

	Unaudited As At 31-Jan-2020	Audited As At 31-Oct-2019
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	157,726,969	173,087,335
Prepaid lease payments	-	2,625,670
Right-of-use assets	12,824,579	-
Land held for property development	20,912,187	20,912,187
Investment properties	12,049,140	12,095,591
Deferred tax assets	36,429	37,257
	<u>203,549,304</u>	<u>208,758,040</u>
Current assets		
Inventories	81,197,637	74,715,071
Trade and other receivables	58,420,820	64,412,833
Deposits, bank and cash balances	127,849,016	133,078,581
	<u>267,467,473</u>	<u>272,206,485</u>
TOTAL ASSETS	<u>471,016,777</u>	<u>480,964,525</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	130,473,500	128,718,591
Treasury shares	(2,836,481)	(2,836,481)
Translation reserve	(13,912,305)	(9,071,582)
Reserves	254,367,819	245,340,935
TOTAL EQUITY	<u>368,092,533</u>	<u>362,151,463</u>
Non-current liabilities		
Hire purchase payables	-	119,714
Lease liabilities	119,714	-
Deferred tax liabilities	6,234,000	6,234,000
	<u>6,353,714</u>	<u>6,353,714</u>
Current liabilities		
Trade and other payables	74,396,963	88,872,751
Bank borrowings	17,855,383	12,483,973
Hire purchase payables	-	234,847
Lease liabilities	137,361	-
Dividend payable	-	6,863,343
Current tax liabilities	4,180,823	4,004,434
	<u>96,570,530</u>	<u>112,459,348</u>
TOTAL LIABILITIES	<u>102,924,244</u>	<u>118,813,062</u>
TOTAL EQUITY AND LIABILITIES	<u>471,016,777</u>	<u>480,964,525</u>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2019)

POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]
Condensed Consolidated Statements of Changes In Equity (Unaudited)
For The Year Ended 31 January 2020

	←----- Attributable to Owners of the Company ----->				Total RM	Non- controlling interests RM	Total equity RM
	<----- Non-distributable ----->			Distributable			
	Share capital RM	Treasury shares RM	Translation reserve RM	Retained profits RM			
At 1 November 2018	119,845,505	(2,836,481)	(10,217,694)	210,199,736	316,991,066	36,583	317,027,649
Profit after tax for the period				15,263,497	15,263,497	(2,477)	15,261,020
Other comprehensive income for the period							
- Foreign currency translation			(2,226,652)		(2,226,652)	2,465	(2,224,187)
Total comprehensive income for the period	-	-	(2,226,652)	15,263,497	13,036,845	(12)	13,036,833
Dividends by the Company				-	-		-
Exercise of Warrants 2015/2020	-				-		-
At 31 January 2019	119,845,505	(2,836,481)	(12,444,346)	225,463,233	330,027,911	36,571	330,064,482
At 1 November 2019	128,718,591	(2,836,481)	(9,071,582)	245,340,935	362,151,463		362,151,463
Profit after tax for the period				11,338,672	11,338,672		11,338,672
Other comprehensive income for the period							
- Foreign currency translation			(4,840,723)	-	(4,840,723)		(4,840,723)
Total comprehensive income for the period	-	-	(4,840,723)	11,338,672	6,497,949		6,497,949
Dividends by the Company				(2,311,788)	(2,311,788)		(2,311,788)
Exercise of Warrants 2015/2020	1,754,909				1,754,909		1,754,909
At 31 January 2020	130,473,500	(2,836,481)	(13,912,305)	254,367,819	368,092,533		368,092,533

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2019)

POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]

Condensed Consolidated Statements of Cash Flows (Unaudited)

For The Year Ended 31 January 2020

	31-Jan-2020	31-Jan-2019
	RM	RM
Cash flows from / (for) operating activities		
Profit / (Loss) before tax	14,303,428	18,448,113
Adjustments for :		
Depreciation and amortisation	2,706,341	2,289,556
Property, plant and equipment written off		(316,689)
(Gain) / loss on disposal of PPE	(515,549)	
(Gain) / loss on disposal of unit trust	-	-
Dividend (Income)	(369,742)	(128,659)
Unrealised (gain) / loss on forex	(887,626)	(1,451,116)
Net interest (income) / expense	7,859	109,121
Operating profit/ (loss) before working capital changes	15,244,711	18,950,326
Inventories	(6,482,566)	(14,682,186)
Trade and other receivables	6,879,640	(689,701)
Trade and other payables	(14,475,788)	(13,834,138)
Cash from / (for) operations	1,165,997	(10,255,699)
Net interest received / (paid)	(7,859)	(109,121)
Tax (paid) / refund	(2,788,367)	(2,592,186)
Net cash from / (for) operating activities	(1,630,229)	(12,957,006)
Cash flows from / (for) investing activities		
Net proceeds / (purchase) of property, plant and equipment	(51,737)	(3,118,380)
Net (Purchases) / Proceeds from disposal of unit trust	-	-
Dividends received	369,742	128,659
Net decrease / (increase) in fixed deposits pledged	75,855	54,326
Net cash from / (for) investing activities	393,860	(2,935,395)
Cash flow from / (for) financing activities		
Net movements in bank borrowings	5,273,924	15,203,075
Issue of shares from exercise of Warrants	1,754,909	-
Dividends paid	(9,175,132)	(4,398,100)
Net cash from / (for) financing activities	(2,146,299)	10,804,975
Net increase/ (decrease) in cash and cash equivalents	(3,382,668)	(5,087,426)
Effects on foreign exchange translation	(1,771,042)	(1,214,940)
Cash and cash equivalents at beginning of the financial year	128,239,480	85,386,024
Cash and cash equivalents at end of the financial period	123,085,770	79,083,658
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	127,849,016	83,530,939
Less : Fixed deposit pledged to bank	(4,763,246)	(4,447,281)
	123,085,770	79,083,658

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2019)