

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Unaudited)
For The Quarter Ended 31 January 2018

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Jan-18	31-Jan-17	31-Jan-18	31-Jan-17
	RM	RM	RM	RM
Revenue	161,890,985	163,458,816	161,890,985	163,458,816
Cost of Sales	(136,792,681)	(129,131,879)	(136,792,681)	(129,131,879)
Gross Profit	<u>25,098,304</u>	<u>34,326,937</u>	<u>25,098,304</u>	<u>34,326,937</u>
Selling and distribution expenses	(7,356,691)	(7,655,373)	(7,356,691)	(7,655,373)
Administration expenses	(6,240,880)	(7,301,117)	(6,240,880)	(7,301,117)
Other income / (expenses)	(3,071,822)	581,329	(3,071,822)	581,329
Finance costs	(417,279)	(449,726)	(417,279)	(449,726)
Profit / (Loss) before tax	8,011,632	19,502,050	8,011,632	19,502,050
Income tax expenses	(1,911,903)	(1,982,259)	(1,911,903)	(1,982,259)
Profit / (Loss) for the period	<u>6,099,729</u>	<u>17,519,791</u>	<u>6,099,729</u>	<u>17,519,791</u>
Other Comprehensive Income/(Expenses) net of tax - Foreign currency translation	(8,388,893)	4,660,181	(8,388,893)	4,660,181
Total Comprehensive Income/(Loss) for the period	<u>(2,289,164)</u>	<u>22,179,972</u>	<u>(2,289,164)</u>	<u>22,179,972</u>
Profit / (Loss) after tax attributable to :				
Owners of the Company	6,239,619	17,670,239	6,239,619	17,670,239
Non-Controlling Interests	(139,890)	(150,448)	(139,890)	(150,448)
Profit / (Loss) for the period	<u>6,099,729</u>	<u>17,519,791</u>	<u>6,099,729</u>	<u>17,519,791</u>
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	(2,136,414)	22,337,940	(2,136,414)	22,337,940
Non-Controlling Interests	(152,750)	(157,968)	(152,750)	(157,968)
Total Comprehensive Income/(Loss) for the period	<u>(2,289,164)</u>	<u>22,179,972</u>	<u>(2,289,164)</u>	<u>22,179,972</u>
Basic Earnings Per Share (in sen)	2.84	8.28	2.84	8.28
Diluted Earnings Per Share (in sen)	2.61	7.49	2.61	7.49

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statements of Financial Position (Unaudited)
As At 31 January 2018

	Unaudited As At 31-Jan-18	Audited As At 31-Oct-17
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	133,554,408	140,086,639
Land held for property development	20,912,187	20,912,187
Investment properties	12,329,134	11,651,702
Deferred tax assets	34,955	37,800
	<u>166,830,684</u>	<u>172,688,328</u>
Current assets		
Inventories	72,458,924	72,418,949
Trade and other receivables	55,879,644	66,874,379
Deposits, bank and cash balances	116,711,697	92,857,041
	<u>245,050,265</u>	<u>232,150,369</u>
TOTAL ASSETS	<u>411,880,949</u>	<u>404,838,697</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	119,629,705	114,838,405
Treasury shares	(2,836,481)	(2,836,481)
Translation reserve	(13,940,559)	(5,564,526)
Retained profits	184,695,045	178,474,845
Equity attributable to owners of the Company	<u>287,547,710</u>	<u>284,912,243</u>
Non-controlling interests	(239,091)	(86,341)
TOTAL EQUITY	<u>287,308,619</u>	<u>284,825,902</u>
Non-current liabilities		
Bank borrowings and hire purchase payables	160,856	160,856
Deferred tax liabilities	5,962,000	5,962,000
	<u>6,122,856</u>	<u>6,122,856</u>
Current liabilities		
Trade and other payables	83,741,803	82,251,474
Bank borrowings and hire purchase payables	32,363,539	22,345,849
Dividend payable		6,532,416
Current tax liabilities	2,344,132	2,760,200
	<u>118,449,474</u>	<u>113,889,939</u>
TOTAL LIABILITIES	<u>124,572,330</u>	<u>120,012,795</u>
TOTAL EQUITY AND LIABILITIES	<u>411,880,949</u>	<u>404,838,697</u>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2017)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statements of Changes In Equity (Unaudited)
For The Quarter Ended 31 January 2018

	←-----Attributable to Owners of the Company-----→					Distributable	Total	Non-controlling interests	Total equity			
	<-----Non-distributable----->				Retained profits					RM	RM	RM
	Share capital	Treasury shares	Share premium	Translation reserve								
	RM	RM	RM	RM	RM	RM	RM	RM				
At 1 November 2016	113,402,905	(2,836,481)	15,800.00	(5,061,141)	137,777,295	243,298,378	(93,827)	243,204,551				
Profit after tax for the period					17,670,239	17,670,239	(150,448)	17,519,791				
Other comprehensive income for the period												
- Foreign currency translation				4,667,701	-	4,667,701	(7,520)	4,660,181				
Total comprehensive income for the period	-	-	-	4,667,701	17,670,239	22,337,940	(157,968)	22,179,972				
Dividends												
- by the Company						-		-				
- by subsidiary to non-controlling interests						-	(1,423)	(1,423)				
Exercise of warrants						-		-				
At 31 January 2017	113,402,905	(2,836,481)	15,800	(393,440)	155,447,534	265,636,318	(253,218)	265,383,100				
At 1 November 2017	114,838,405	(2,836,481)	-	(5,564,526)	178,474,845	284,912,243	(86,341)	284,825,902				
Profit after tax for the period					6,239,619	6,239,619	(139,890)	6,099,729				
Other comprehensive income for the period												
- Foreign currency translation				(8,376,033)		(8,376,033)	(12,860)	(8,388,893)				
Total comprehensive income for the period	-	-	-	(8,376,033)	6,239,619	(2,136,414)	(152,750)	(2,289,164)				
Dividends												
- by the Company					(19,419)	(19,419)		(19,419)				
- by subsidiary to non-controlling interests						-	-	-				
Exercise of Warrants 2015/2020	4,791,300					4,791,300		4,791,300				
At 31 January 2018	119,629,705	(2,836,481)	-	(13,940,559)	184,695,045	287,547,710	(239,091)	287,308,619				

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statement of Cash Flows (Unaudited)
For The Quarter Ended 31 January 2018

	31-Jan-18	31-Jan-17
	RM	RM
Cash flows from operating activities		
Profit / (Loss) before tax	8,011,632	19,502,050
Adjustments for :		
Depreciation and amortisation	2,030,053	2,057,296
(Gain) / loss on disposal on other investment	-	(49,304)
(Gain) / loss on disposal of PPE	-	(37,736)
Inventories value written down	1,077,122	-
Fair value (gain) / loss on derivatives	-	(222,185)
Unrealised (gain)/ loss on forex	(1,045,543)	(92,878)
Net interest expense	45,463	102,232
Operating profit/(loss) before working capital changes	<u>10,118,727</u>	<u>21,259,475</u>
Inventories	(1,117,097)	(7,801,760)
Trade and other receivables	12,040,278	7,517,543
Trade and other payables	1,490,330	(29,388,203)
Cash from / (for) operations	<u>22,532,238</u>	<u>(8,412,945)</u>
Interest paid	(45,463)	(102,232)
Tax (paid)/refund	(2,327,971)	(2,393,060)
Net cash from operating activities	<u>20,158,804</u>	<u>(10,908,237)</u>
Cash flows from investing activities		
Proceeds from disposal of other investment	-	571,625
Purchase of property, plant and equipment	(1,583,679)	(19,332,565)
Net cash from investing activities	<u>(1,583,679)</u>	<u>(18,760,940)</u>
Cash flow from financing activities		
Net movements in bank borrowings	10,017,690	28,049,221
Net decrease / (increase) in fixed deposits pledged	309,953	-
Proceeds from issue of new shares pursuant to the exercise of Warrants 2015/2	4,791,300	-
Dividends paid	(6,551,836)	(4,270,987)
Net cash (used in) from financing activities	<u>8,567,107</u>	<u>23,778,234</u>
Effects on foreign exchange translation	(2,977,623)	2,142,668
Net increase/(decrease) change in cash and cash equivalents	24,164,609	(3,748,275)
Cash and cash equivalents at beginning of the financial year	<u>88,464,884</u>	<u>71,594,878</u>
Cash and cash equivalents at end of the financial period	<u><u>112,629,493</u></u>	<u><u>67,846,603</u></u>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	116,711,697	67,846,603
Fixed Deposit Pledged To Bank / (Bank Overdraft)	(4,082,204)	-
	<u><u>112,629,493</u></u>	<u><u>67,846,603</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. ACCOUNTING POLICIES

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2017.

The significant accounting policies adopted are consistent with those adopted for the annual audited financial statements for the year ended 31 October 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2017.

A2. SEASONAL OR CYCLICAL FACTORS

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of home furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

A4. MATERIAL CHANGES IN ESTIMATES

The Company has not issued any revenue or profit estimate, forecast or target.

A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES

Re-Purchase of Own Shares

The Company has been authorised by shareholders to re-purchase its own shares.

The total number of shares repurchased by the Company as at end of financial current period is 13,327,600 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act 2016. None of the treasury shares were resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds. The Company has not purchased any of its own shares during the financial period under review.

Exercise of Warrants

A total of 4,791,300 new Poh Huat shares were issued and quoted on the Official List of Bursa Malaysia pursuant to the exercise of 4,791,300 Warrants 2015/2020 at the issue price RM1.00 per share during the financial period under review.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current financial period.

A6. DIVIDEND PAID

The dividends paid during the financial period-to-date were as follows:

Type of Dividend	Dividend per share	For the year ended	Amount RM	Payment date
Second Interim	2 sen	31-Oct-17	4,354,944	30-Nov-17
Special Interim	1 sen	31-Oct-17	2,177,472	15-Jan-18

A7. OPERATING SEGMENTS

The Group adopted geographical segment as its reporting format. The segment information for the financial year-to-date was as below: -

(RM'000)	Malaysia	Vietnam	SA	Australia	Others	Elimination	Total
Sales	67,090	94,801	0	0	0	0	161,891
Profit / (Loss) Before Tax	3,684	6,158	(286)	(95)	(1,449)	0	8,012
Profit / (Loss) After Tax	2,659	5,271	(286)	(95)	(1,449)	0	6,100
Assets	361,880	185,052	272	15,108	14,526	(164,957)	411,881
Liabilities	51,342	79,980	776	2,751	10,387	(20,664)	124,572

A8. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuation of the property, plant and equipment has been brought forward without amendment from the audited financial statements for the year ended 31 October 2017.

A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

No material events subsequent to the current reporting period that have not been reflected in the financial statements of the interim period except the following:

On 18 December 2017. The Company and Qingdao Dengta Brewage (“QDB”) came to an agreement and executed a Settlement of Enforcement Proceedings Agreement whereby QDB has deposited a final sum of RMB 7.30 million into the Qingdao City Intermediate People’s Court (“the Court”).

On 5 March 2018, the Court had released the RMB7.30 mil to the Company, and this shall be credited as Other Income in the Statements of Profit or Loss and Other Comprehensive Income as reversal of allowance for impairment losses on receivables.

A10. CHANGES IN THE COMPOSITION OF THE GROUP

No changes in the composition of the Group during the current reporting period.

A11. CHANGES IN CONTINGENT LIABILITIES / ASSETS

There were no changes in contingent liabilities/assets since the last financial year ended at 31 October 2017 other than corporate guarantee granted to financial institutions amounting to RM143.42 million at current financial period.

A12. CAPITAL COMMITMENTS

There is no capital commitment not recognised in the current interim financial statements and during the current reporting period.

A13. RELATED PARTY TRANSACTIONS

The Group related party transactions in the current quarter and financial period-to-date are as follows:

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM)	Financial year-to-date (RM)
Poh Huat Furniture Industries (M) Sdn Bhd	Tay Kim Huat	Director	Rental of Showroom	36,000	36,000
Poh Huat Furniture Industries (M) Sdn Bhd	J.A. Nathan & Co	A firm in which Tay Khim Seng is a senior partner	Legal Fees	2,690	2,690

BMSB LISTING REQUIREMENTS

B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Jan-18 RM'000	31-Jan-17 RM'000	+ / - %	31-Jan-18 RM'000	31-Jan-17 RM'000	+ / - %
Malaysia	67,090	54,620	22.8	67,090	54,620	22.8
Vietnam	94,801	108,575	(12.7)	94,801	108,575	(12.7)
South Africa	-	264	(100.0)	-	264	(100.0)
Total	161,891	163,459	(1.0)	161,891	163,459	(1.0)

For the quarter under review, we recorded a lower turnover of RM161.89 million compared to RM163.46 million recorded in the previous year corresponding quarter ended 31 January 2017.

Our Malaysian operations registered a strong 23% increase in turnover despite a lower USD currency to Ringgit exchange rate as we continued to receive strong orders for our panel-based bedroom sets for the US market. Our export of the traditional office furniture also remained strong during the quarter under review.

Our Vietnamese operations recorded a decrease of 13% in turnover over the previous year's corresponding period. The lower turnover is reflective of the shift in our product mix in recent quarters to the middle and affordable segments of the market.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Jan-18 RM'000	31-Jan-17 RM'000	+ / - %	31-Jan-18 RM'000	31-Jan-17 RM'000	+ / - %
Malaysia	3,684	8,504	(56.7)	3,684	8,504	(56.7)
Vietnam	6,158	11,377	(45.9)	6,158	11,377	(45.9)
South Africa	(286)	(308)	7.1	(286)	(308)	7.1
Australia	(95)	(26)	(265.4)	(95)	(26)	(265.4)
Others	(1,449)	(45)	(3,120.0)	(1,449)	(45)	(3,120.0)
Total	8,012	19,502	(58.9)	8,012	19,502	(58.9)

Despite broadly similar sales revenue, the Group recorded a markedly lower gross profit of RM25.10 million for the current financial quarter compared to RM34.33 million in the previous year's corresponding quarter.

Both of our Malaysian and Vietnamese operations experienced margin compression over the 12 months. Our Malaysian operations recorded significantly weaker Ringgit sales proceeds for our export sales due to strengthening of the Ringgit against the USD over the last 12 months. On 22 January 2018, we announced a fire incident at one of the Malaysian factories. The production interruption from the fire incident has resulted in a drop in the operational efficiency for our panel based home furniture line. We also wrote-down damaged stocks amounting to RM1.08 million during the quarter under review and the same amount was provided as insurance compensation receivable. All plant and machinery damaged by the fire incident had been fully depreciated and we are working with adjustors to ascertain the claim amount. These together with the progressive increases in raw materials costs have resulted in a significant drop in gross profits for our Malaysian operations.

In Vietnam, we recorded lower sales and gross profits due to shift in our product mix to more affordable ranges and the progressive increases in raw material costs over the last 12 months.

During the quarter under review, the Group's operating profits were further affected by net other expenses of RM3.07 million compared to a net other income of RM0.58 million recorded in the previous year's corresponding period. The higher net other expenses were mainly due to provision for forex loss and fair valuation of receivables totalling RM3.98 million as the result of the USD weakening against the Ringgit. The USD closed at RM3.90 as at 31 January 2018 against RM4.23 one year ago.

B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

Profit / (Loss) Before Tax	Individual quarter	Preceding quarter	+ / - %
	31-Jan-18 RM'000	31-Oct-17 RM'000	
Malaysia	3,684	12,632	(70.8)
Vietnam	6,158	10,682	(42.3)
South Africa	(286)	(365)	21.6
Australia	(95)	(73)	(29.9)
Others	(1,450)	(1,049)	(38.2)
Total	8,012	21,827	(63.3)

We recorded a lower turnover of RM161.89 million during the quarter under review against a turnover of RM171.68 million in the preceding quarter ended 31 October 2017. In Vietnam, the lower turnover was in line with the seasonal low for our home furniture business, following the pre-year-end festive shipment peak in the preceding quarter. In Malaysia, we recorded lower revenue due to the lower Ringgit sales proceeds realised from our export sales as the USD continued to weaken against the Ringgit during these quarters. Shipment of panel based home furniture were also lower due to the fire incident in January 2018.

The profit margins of our Malaysian operations were adversely impacted by the lower USD to Ringgit exchange rates, the loss of production efficiency due to the fire incident mentioned above and the progressive

increase in raw material prices during the quarter under review. The results were dragged down further by realised forex losses amounting to RM2.65 million in the current quarter compared to lower realised forex losses of RM0.52 million in the preceding quarter.

In Vietnam, our operating margins also fell due to disproportionately higher manufacturing overheads from the lower production volume, progressive increase in raw material prices and changes in the composition of products shipped during the quarter.

All in all, profit before tax fell from RM21.83 million in the preceding quarter to RM8.01 million in the current quarter.

B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

US economic growth moderated slightly but continued to grow at healthy pace early this year. Strong employment gains saw consumer sentiment moving further into positive territory with economic data continued to point to robust momentum in the domestic economy. An expected increase in federal outlays and tax cuts should support growth this year and the next. Business investment should remain resilient on fiscal stimulus and stronger global growth.

While the macroeconomic outlook for the home furnishing industry is good, recent “signs of softness” in the housing market could dampen industry prospects. Key factors affecting this continued growth of the US housing sector include new home sales volatility, slowing housing formation and price expansion in the housing market that is outpacing income growth.

The progressive decline of the USD against the Ringgit has also adversely impacted profit margins. To stay ahead of our competitors, we will continue to adjust our products offerings to cater for the changes in demographics and market trends. We will also have to work closely with our customers to mitigate increases in raw material prices, labour costs and pricing adjustments to reflect recent changes in the USD to Ringgit exchange rate.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

No profit forecast or profit guarantee were issued for the current financial period.

B5. TAXATION

	Current quarter RM'000	Financial period-to-date RM'000
Current taxation - Malaysian	1,025	1,025
Current taxation - Overseas	887	887
Deferred taxation	0	0
Total Taxation	1,912	1,912

Domestic current income tax was estimated at 28% which was higher than statutory tax rate of 24% as we had not incorporated any increase in export allowance and other tax incentive during the quarter under review. Taxation for Vietnamese subsidiary was estimated at 15% which was lower than statutory tax of 20% as a result of export incentive granted by the authorities. No tax was incurred in other foreign subsidiaries during the current financial year under review.

B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS

There are no other corporate proposals or utilisation of proceeds announced but not completed as at the date of the report.

B7. GROUP BORROWINGS

The Group borrowings, as at end of the reporting period were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured trade bills - US Dollar	18,529	0	18,529
Secured hire purchase - Malaysian Ringgit	261	161	422
Unsecured trade bills - Malaysian Ringgit	7,397	0	7,397
Unsecured trade bills - US Dollar	6,176	0	6,176
Total	32,364	161	32,524

The weighted average fixed interest rate for the trade bills were ranged from 2.0% to 2.6% while the fixed interest rate for the hire purchase were ranged from 4.6% to 5.1%.

The USD denominated loans were not hedged to Ringgit as most of our sales proceeds were translated in USD currency. The USD denominated loans were translated at RM3.90 per USD during the quarter under review.

B8. MATERIAL LITIGATION

There is no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2017.

B9. DIVIDEND

The Directors have not declared any dividend in respect of the current financial period ending 31 January 2018 (against declaration of tax exempt 2 sen per ordinary share in the previous financial period ending 31 January 2017).

B10. EARNINGS PER SHARE

Basic earnings per share

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the financial period under review.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	6,240	6,240
Weighted average number of shares	('000 shares)	219,441	219,441
Basic earnings per share	(sen)	2.84	2.84

Diluted earnings per share

The diluted earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) that would have been issued upon full conversion of Warrants 2015/2020.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	6,240	6,240
Weighted average number of shares	('000 shares)	219,441	219,441
Effect of dilution from Warrants 2015/2020	('000 shares)	19,564	19,564
Adjusted weighted average number of shares	('000 shares)	239,005	239,005
Diluted earnings per share	(sen)	2.61	2.61

B11. AUDIT QUALIFICATION REPORT

The preceding financial statements for the year ended 31 October 2017 were reported on without any qualification.

B12. FINANCIAL INSTRUMENTS - DERIVATIVES

There is no outstanding forward foreign currency contract during the current reporting period. There is no change in financial instruments disclosure since the preceding audited financial statements for the year ended 31 October 2017.

B13. OTHER DISCLOSURES

Items which have been included in the Condensed Consolidated Statements of Profit or Loss for the current quarter and financial period-to-date were below: -

	Current quarter RM'000	Financial period-to-date RM'000
(a) Interest income	218	218
(b) Other income including investment income	497	497
(c) Interest expense	(264)	(264)
(d) Depreciation and amortization	(2,030)	(2,030)
(e) Provision for and write off of receivables	nil	nil
(f) Provision for and write off of inventories	nil	nil
(g) Gain/(loss) on disposal of unquoted investments/properties	nil	nil
(h) Impairment of assets (due to fire accident on 21 January 2018)	(1,077)	(1,077)
(i) Foreign exchange gain/(loss)	(3,977)	(3,977)
(j) Gain/(loss) on derivatives	nil	nil
(k) Exceptional items (due to fire insurance compensation)	1,077	1,077

For and on behalf of the Board
Poh Huat Resources Holdings Berhad

CHUA SYER CIN
Independent Non-Executive Director
Chairman
Audit Committee

19 January 2018
Muar, Johor Darul Takzim.