

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For The Quarter Ended 31 October 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Oct-17	31-Oct-16	31-Oct-17	31-Oct-16
	RM	RM	RM	RM
Revenue	171,684,088	152,048,955	614,268,587	535,218,985
Cost of Sales	(136,625,348)	(116,844,180)	(492,327,562)	(428,255,032)
<b>Gross Profit</b>	<b>35,058,740</b>	<b>35,204,775</b>	<b>121,941,025</b>	<b>106,963,953</b>
Selling and distribution expenses	(6,745,044)	(6,476,183)	(27,128,585)	(24,668,848)
Administration expenses	(5,798,511)	(5,923,563)	(27,152,083)	(23,977,245)
Other income / (expenses)	(341,011)	2,300,086	1,062,289	2,105,392
Finance costs	(346,727)	(407,214)	(1,508,252)	(1,809,678)
<b>Profit / (Loss) before tax</b>	<b>21,827,447</b>	<b>24,697,901</b>	<b>67,214,394</b>	<b>58,613,574</b>
Income tax expenses	(3,536,392)	(5,696,086)	(11,436,960)	(11,850,880)
<b>Profit / (Loss) for the period</b>	<b>18,291,055</b>	<b>19,001,815</b>	<b>55,777,434</b>	<b>46,762,694</b>
<b>Other Comprehensive Income/(Expenses) net of tax</b>				
- Foreign currency translation	(1,187,125)	2,395,497	(499,620)	(472,490)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>17,103,930</b>	<b>21,397,312</b>	<b>55,277,814</b>	<b>46,290,204</b>
Profit / (Loss) after tax attributable to :				
Owners of the Company	17,841,469	19,058,204	55,772,292	47,063,807
Non-Controlling Interests	449,586	(56,389)	5,142	(301,113)
<b>Profit / (Loss) for the period</b>	<b>18,291,055</b>	<b>19,001,815</b>	<b>55,777,434</b>	<b>46,762,694</b>
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	16,650,820	21,501,680	55,268,905	46,625,794
Non-Controlling Interests	453,110	(104,368)	8,909	(335,590)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>17,103,930</b>	<b>21,397,312</b>	<b>55,277,814</b>	<b>46,290,204</b>
Basic Earnings Per Share (in sen)	8.35	8.93	26.11	22.05
Diluted Earnings Per Share (in sen)	7.52	8.16	23.49	20.15

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Financial Position (Unaudited)**  
**As At 31 October 2017**

	<b>As At 31-Oct-17</b>	<b>As At 31-Oct-16</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	140,086,636	129,282,950
Land held for property development	20,912,187	20,912,187
Investment Properties	11,651,702	8,431,810
Deferred tax assets	37,800	-
	<u>172,688,325</u>	<u>158,626,947</u>
<b>Current assets</b>		
Inventories	72,418,949	70,712,036
Other investment	-	522,321
Trade and other receivables	66,795,848	72,854,209
Deposits, cash and bank balances	92,857,040	71,594,878
	<u>232,071,837</u>	<u>215,683,444</u>
<b>TOTAL ASSETS</b>	<b><u>404,760,162</u></b>	<b><u>374,310,391</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	114,838,405	113,402,905
Treasury Shares, At Cost	(2,836,481)	(2,836,481)
Share Premium Reserve	-	15,800
Translation reserve	(5,564,528)	(5,061,141)
Retained profits	178,474,842	137,777,295
	<u>284,912,238</u>	<u>243,298,378</u>
Non-controlling interests	(86,341)	(93,827)
<b>TOTAL EQUITY</b>	<b><u>284,825,897</u></b>	<b><u>243,204,551</u></b>
<b>Non-current liabilities</b>		
Bank borrowings and hire purchases	160,856	423,696
Deferred tax liabilities	5,962,000	5,962,000
	<u>6,122,856</u>	<u>6,385,696</u>
<b>Current liabilities</b>		
Trade and other payables	82,155,487	89,474,279
Derivatives financial instruments at fair value	-	222,185
Bank borrowings and hire purchases	22,345,849	28,501,074
Tax payable	2,777,657	2,253,042
Dividend payable	6,532,416	4,269,564
	<u>113,811,409</u>	<u>124,720,144</u>
<b>TOTAL LIABILITIES</b>	<b><u>119,934,265</u></b>	<b><u>131,105,840</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>404,760,162</u></b>	<b><u>374,310,391</u></b>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2016)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Changes In Equity (Unaudited)**  
**For The Quarter Ended 31 October 2017**

	←----- Attributable to Owners of the Company ----->					----->		
	<----- Non-distributable ----->				Distributable	Non		
	Share Capital RM	Treasury Share RM	Premium Reserve RM	Translation Reserve RM	Retained Profits RM	Total RM	Controlling Interests RM	
At 1 November 2015	113,387,105	(2,836,481)		(4,623,128)	107,791,125	213,718,621	241,763	213,960,384
Profit after tax for the period					47,063,807	47,063,807	(301,113)	46,762,694
Other comprehensive expense for the period								
- Foreign currency translation				(438,013)	-	(438,013)	(34,477)	(472,490)
Total comprehensive income for the period	-	-	-	(438,013)	47,063,807	46,625,794	(335,590)	46,290,204
Dividends by the Company					(17,077,637)	(17,077,637)	-	(17,077,637)
Exercise of Warrants 2015/2020	15,800		15,800			31,600		31,600
<b>At 31 October 2016</b>	<b>113,402,905</b>	<b>(2,836,481)</b>	<b>15,800</b>	<b>(5,061,141)</b>	<b>137,777,295</b>	<b>243,298,378</b>	<b>(93,827)</b>	<b>243,204,551</b>
At 1 November 2016	113,402,905	(2,836,481)	15,800	(5,061,141)	137,777,295	243,298,378	(93,827)	243,204,551
Profit after tax for the period					55,772,292	55,772,292	5,142	55,777,434
Other comprehensive expense for the period								
- Foreign currency translation				(503,387)	-	(503,387)	3,767	(499,620)
Total comprehensive income for the period	-	-	-	(503,387)	55,772,292	55,268,905	8,909	55,277,814
Dividends								
- by the Company					(15,074,745)	(15,074,745)		(15,074,745)
- by subsidiary to non-controlling interests							(1,423)	(1,423)
Utilised of share premium account	15,800		(15,800)			-		-
Exercise of Warrants 2015/2020	1,419,700					1,419,700		1,419,700
<b>At 31 October 2017</b>	<b>114,838,405</b>	<b>(2,836,481)</b>	<b>0</b>	<b>(5,564,528)</b>	<b>178,474,842</b>	<b>284,912,238</b>	<b>(86,341)</b>	<b>284,825,897</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Cash Flows (Unaudited)**  
**For The Quarter Ended 31 October 2017**

	<b>31-Oct-17</b>	<b>31-Oct-16</b>
	<b>RM</b>	<b>RM</b>
Cash flows from operating activities		
Profit / (Loss) before tax	67,214,394	58,613,574
Adjustments for :		
Depreciation and amortisation	8,241,451	7,540,989
Property, plant and equipment written off	80,150	274,384
(Gain) / loss on disposal on other investment	(49,304)	(119,895)
(Gain) / loss on disposal of PPE	(297,815)	(274,150)
Other non-cash items	140,000	275,415
Fair value (gain) / loss on derivatives	(222,185)	222,185
Unrealised (gain)/ loss on forex	(92,878)	(229,300)
Net interest (income) / expenses	(119,491)	180,418
Operating profit/(loss) before working capital changes	<u>74,894,322</u>	<u>66,483,620</u>
Inventories	(1,846,913)	(4,983,648)
Trade and other receivables	6,151,239	(18,516,872)
Trade and other payables	<u>(7,318,792)</u>	<u>4,127,283</u>
Cash generated from/ (absorbed into) operations	71,879,856	47,110,383
Net interest (income) / expenses	119,491	(180,418)
Net tax (paid) / refund	<u>(10,912,345)</u>	<u>(14,583,746)</u>
<b>Net cash from operating activities</b>	<b>61,087,002</b>	<b>32,346,219</b>
Cash flows from investing activities		
Proceeds from disposal of other investment	571,625	746,680
Purchase of property, plant and equipment	<u>(22,825,274)</u>	<u>(17,976,092)</u>
<b>Net cash from investing activities</b>	<b>(22,253,649)</b>	<b>(17,229,412)</b>
Cash flow from financing activities		
Net movements in bank borrowings	(6,418,065)	(4,049,587)
Exercise of Warrants 2015/2020	1,419,700	31,600
Dividends paid	<u>(12,813,315)</u>	<u>(12,808,073)</u>
<b>Net cash (used in) from financing activities</b>	<b>(17,811,680)</b>	<b>(16,826,060)</b>
Effects on foreign exchange translation	240,489	2,434,746
<b>Net increase/(decrease) change in cash and cash equivalents</b>	<b>21,262,162</b>	<b>725,493</b>
Cash and cash equivalents at beginning of the financial year	<u>71,594,878</u>	<u>70,869,385</u>
<b>Cash and cash equivalents at end of the financial period</b>	<b><u>92,857,040</u></b>	<b><u>71,594,878</u></b>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	<b>92,857,040</b>	<b>71,594,878</b>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A1. ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2016.

The significant accounting policies adopted are consistent with those adopted for the annual audited financial statements for the year ended 31 October 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2016.

### **A2. SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

### **A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

### **A4. MATERIAL CHANGES IN ESTIMATES**

The Company has not issued any revenue or profit estimate, forecast or target.

### **A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES**

#### **Re-Purchase of Own Shares**

The Company has been authorised by shareholders to re-purchase its own shares.

The total number of shares repurchased by the Company as at end of financial current year is 13,327,600 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act 2016. None of the treasury shares were resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds. The Company has not purchased any of its own shares during the financial period under review.

## Exercise of Warrants

A total of 1,259,700 new Poh Huat shares were issued and quoted on the Official List of Bursa Malaysia pursuant to the exercise of 1,259,700 Warrants 2015/2020 at the issue price RM1.00 per share during the financial year ended 31 October 2017.

Additional 4,221,300 new Poh Huat shares were issued and quoted on the Official List of Bursa Malaysia pursuant to the exercise of 4,221,300 Warrants 2015/2020 at the issue price RM1.00 per share from 1 November 2017 to the date of this report.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current financial year.

## A6. DIVIDEND PAID

The dividends paid during the financial year-to-date were as follows:

Type of Dividend	Dividend per share	For the year Ended	Amount RM	Payment date
Third Interim	2 sen	31 Oct 2016	4,269,564	15 Dec 2016
Final	2 sen	31 Oct 2016	4,269,564	21 Apr 2017
First Interim	2 sen	31 Oct 2017	4,272,765	21 Jul 2017

## A7. OPERATING SEGMENTS

The Group adopted geographical segment as its reporting format. The segment information for the financial year-to-date was as below: -

(RM'000)	Malaysia	Vietnam	SA	Australia	Others	Elimination	Total
Sales	231,824	381,232	1,213	0	0	0	614,269
Profit / (Loss) Before Tax	34,447	35,359	(1,276)	(457)	(859)	0	67,214
Profit / (Loss) After Tax	28,204	30,165	(1,276)	(457)	(859)	0	55,777
Assets	350,874	189,870	1,375	15,716	14,801	(167,876)	404,760
Liabilities	47,802	81,794	1,566	15,839	10,907	(37,974)	119,934

**A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE YEAR**

No material events subsequent to the current reporting period that have not been reflected in the financial statements of the interim period.

**A9. CHANGES IN THE COMPOSITION OF THE GROUP**

No changes in the composition of the Group during the current reporting year.

**A10. CHANGES IN CONTINGENT LIABILITIES / ASSETS**

There were no changes in contingent liabilities/assets since the last financial year ended at 31 October 2016 other than corporate guarantee granted to financial institutions amounting to RM149.38 million at current financial year.

**A11. CAPITAL COMMITMENTS**

There is no capital commitment not recognised in the current interim financial statements and during the current reporting year.

**A12. RELATED PARTY TRANSACTIONS**

The Group related party transactions in the current quarter and financial period-to-date are as follows:

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM)	Financial year-to-date (RM)
Poh Huat Furniture Industries (M) Sdn Bhd	Tay Kim Huat	Director	Rental of Showroom	36,000	144,000
Poh Huat Furniture Industries (M) Sdn Bhd	J.A. Nathan & Co	A firm in which Tay Khim Seng is a senior partner	Legal Fees	842	842

## BMSB LISTING REQUIREMENTS

### B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Oct-17 RM'000	31-Oct-16 RM'000	+ / - %	31-Oct-17 RM'000	31-Oct-16 RM'000	+ / - %
Malaysia	70,125	40,847	71.7	231,824	168,066	37.9
Vietnam	101,349	110,632	(8.4)	381,232	365,078	4.4
South Africa	210	570	(63.2)	1,213	2,075	(41.5)
<b>Total</b>	<b>171,684</b>	<b>152,049</b>	<b>12.9</b>	<b>614,269</b>	<b>535,219</b>	<b>14.8</b>

For the quarter under review, we recorded a higher turnover of RM171.77 million compared to RM152.05 million recorded in the previous year corresponding quarter ended 31 October 2016. The 13% increase in turnover is attributable mainly to higher shipment of furniture from our Malaysian operations.

Our Malaysian operations registered a whopping 72% increase turnover as production and shipment of panel-based bedroom sets for the US market gained traction. Year to date, contribution from the Malaysian panel-based bedroom sets had increased to 23% from 10% in the previous financial year. Shipment of traditional office furniture were also strong.

Our Vietnamese operations recorded a decrease of 8% in turnover over the previous year's corresponding period. The lower turnover was reflective of the shift in the product mix in recent months to the middle and affordable segments of the market.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Oct-17 RM'000	31-Oct-16 RM'000	+ / - %	31-Oct-17 RM'000	31-Oct-16 RM'000	+ / - %
Malaysia	12,632	6,720	88.0	34,447	20,425	68.7
Vietnam	10,682	18,356	(41.8)	35,359	41,027	(13.8)
South Africa	(366)	(470)	(22.1)	(1,276)	(972)	31.3
Others	(1,121)	92	(1,318.5)	(1,316)	(1,866)	(29.5)
<b>Total</b>	<b>21,827</b>	<b>24,698</b>	<b>(11.6)</b>	<b>67,214</b>	<b>58,614</b>	<b>14.7</b>

#### Gross Profit

Our operations in Malaysia recorded a significantly higher gross profit of RM18.62 million in the currently financial quarter compared to RM10.80 million in the previous corresponding quarter. The higher gross profit is attributable to the better average selling prices of and higher shipping volume for the new panel based bedroom furniture for the US market. The better selling prices, coupled with better absorption of factory overheads from the higher production volume helped mitigate the increase in raw material costs.

In line with the lower revenue, gross profit of our Vietnamese operations was lower at RM16.61 million compared to RM23.93 million previously. The lower gross profit was due to progressive increase in raw material prices over the year, higher labour costs and lower average selling prices due to the change in the product mix mentioned above. The commencement of production of several new ranges of bedroom sets has also resulted in lower manufacturing efficiency and labour productivity during the initial adjustment period.

Overall, the higher gross margin from our Malaysian operations mitigated the erosion of margin experienced by our Vietnamese operations.



## Operating Profits

Consistent with the higher shipping volume, the Group registered a 4.1% increase in selling and distribution due to higher haulage and forwarding fees and marketing related salaries/expenses. Administrative expenses were broadly the same at RM5.80 million compared to RM5.92 million in the previous year's corresponding period.

The Group recorded net other expenses of RM0.34 million compared to a net other income of RM2.57 million in the previous corresponding period ended 31 October 2016. The deficit for the current quarter were mainly due to forex loss of RM1.60 million whereas the Group had recorded a fire insurance compensation of RM2.24 million in the previous year's corresponding period.

Excluding the insurance compensation in the previous year's corresponding period, we registering broadly similar profit before tax for the 2 periods.

## B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

	Individual quarter	Preceding quarter	
Profit / (Loss)	31-Oct-17	31-Jul-17	+ / -
Before Tax	RM'000	RM'000	%
Malaysia	12,632	5,489	130.1
Vietnam	10,682	5,961	79.2
South Africa	(366)	(362)	1.1
Others	(1,121)	585	(291.6)
<b>Total</b>	<b>21,827</b>	<b>11,673</b>	<b>87.0</b>

We recorded a higher turnover of RM171.68 million during the quarter under review against a turnover of RM151.48 million in the preceding quarter ended 31 July 2017. Gross profit margin was higher at 20% against 16% in the preceding quarter while absolute amount was higher at RM35.06 million against RM24.07 million in the preceding quarter.

As mentioned above, our Malaysian operations recorded significantly higher profits due to better selling prices, higher shipping volume and better economic of scale as we ramped up production and shipment of the new ranges of panel based bedroom furniture.

Our Vietnamese operations also recorded higher profits in line with the higher shipping volume. As in the preceding quarters, our profit margins in Vietnam were lower due to the shift in our product mix to lower value items, progressive increase in material costs and lower manufacturing efficiency during the initial adjustment period for several range of new bedroom sets.

Selling, distribution and administrative expenses for the quarter ended 31 October 2017 totalled RM12.54 million, or 7% of sales, compared to RM13.46 million, or 9% of sales, for the quarter ended 31 July 2017. The lower percentage is attributable to the relatively fixed administrative costs against higher volume shipped for both our Malaysian and Vietnamese operations.

For the quarter under review, the Group recorded net other expense of RM0.34 million against net other income of RM1.42 million in the preceding quarter. The losses in the current quarter were mainly due to forex loss of about RM1.60 million while the surplus in the previous quarter were mainly due to the partial write-back of RM1.06 million (RMB2.20 million) previously impaired for the disposal of the factory land and buildings in Qingdao, China to Beacon Brewery Co Ltd.

All in all, we recorded an almost 2 folds jump in profit before tax, from RM11.67 million in the preceding quarter to RM21.83 million in the current quarter due to the strong results from our Malaysia operations.

### **B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR**

The economic outlook in the US, our main market, is healthy with unemployment at historical low of just 4.3%. Tight labour market, higher household income and low mortgage rates have helped sustained the US housing recovery and bolstered spending on household furniture and finishing.

In line with the sustained demand for furniture in the US market, our operations continued to enjoy strong orders from customers from the US for both the office and home segment. In particular, shipment of our new ranges of panel based home products from our Malaysian operations to the US has rumbled up over the last 12 months as our efficiency improves. In Vietnam, we also commenced shipment of several newer ranges of bedroom sets for which production runs is expected to smoothen over the next few months. Overall the Group expects this trend to continue for the remaining financial year.

While the demand for our product continued to be strong, we face challenges both in our operations and in the marketplace. To stay ahead of our competitors, we will continue to adjust our products offerings to cater for the changes in demographics and market trends. We will strive for better manufacturing efficiency and work with our customers to mitigate increases in raw material prices and labour costs.

### **B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

No profit forecast or profit guarantee were issued for the current financial year.

### **B5. TAXATION**

	Current quarter RM'000	Financial year-to-date RM'000
Current taxation - Malaysian	1,800	6,242
Current taxation - Overseas	1,736	5,234
Deferred taxation	0	(39)
<b>Total Taxation</b>	<b>3,536</b>	<b>11,437</b>

Domestic current income tax was estimated at 18% which was lower than statutory tax rate of 24% as a result of tax exemption and allowance enjoyed by the Malaysian subsidiary company. Taxation for Vietnamese subsidiary was estimated at 15% which was lower than statutory tax of 20% as a result of export incentive granted by the authorities. No tax was incurred in other foreign subsidiaries during the financial year under review.

### **B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS**

There are no other corporate proposals or utilisation of proceeds announced but not completed as at the date of the report.

## B7. GROUP BORROWINGS

The Group borrowings, as at end of the reporting year were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured term loans - Malaysian Ringgit	62	0	62
Secured HP - Malaysian Ringgit	354	161	515
Secured trade bills - US Dollar	15,943	0	15,943
			0
Unsecured trade bills - Malaysian Ringgit	0	0	0
Unsecured trade bills - US Dollar	5,987	0	5,987
<b>Total</b>	<b>22,346</b>	<b>161</b>	<b>22,507</b>

## B8. DISCLOSURE OF REALISED AND UNREALISED PROFITS / (LOSSES)

	As at 31-Oct-17 RM'000	As at 31-Oct-16 RM'000
Total retained profits :		
- Realised	203,889	163,961
- Unrealised	(5,831)	(5,955)
- Consolidation adjustments	(19,583)	(20,229)
<b>At end of reporting period</b>	<b>178,475</b>	<b>137,777</b>

## B9. MATERIAL LITIGATION

There is no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2016.

## B10. DIVIDEND

On 22 March 2017, the Directors have declared the first interim single-tier dividend of 2 sen per ordinary share in respect of the current financial period ending 31 January 2017, payable on 21 July 2017 to depositors registered in the Records of Depositors of business on 4 July 2017.

On 25 September 2017, the Directors have declared a single-tier interim dividend of 3 sen per ordinary share in respect of the current financial period ending 31 July 2017 (against declaration of 2 sen per ordinary share in the previous financial period ending 31 July 2016), payable on 30 November 2017 and 15 January 2018 respectively to depositors registered in the Records of Depositors of business on 15 November 2017 and 29 December 2017.

The Directors have also recommended a final single-tier dividend of 3 sen per ordinary share for the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dividend entitlement and payment date for the proposed dividend will be determined, and thereafter announced at a later date.

Total dividend declared for the current financial year-to-date was 8 sen per ordinary share.

## B11. EARNINGS PER SHARE

### *Basic earnings per share*

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the financial period under review.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	17,841	55,772
Weighted average number of shares	('000 shares)	213,609	213,609
<b>Basic earnings per share</b>	<b>(sen)</b>	<b>8.35</b>	<b>26.11</b>

### *Diluted earnings per share*

The diluted earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) that would have been issued upon full conversion of Warrants 2015/2020.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	17,841	55,772
Weighted average number of shares	('000 shares)	213,609	213,609
Effect of dilution from Warrants 2015/2020	('000 shares)	23,774	23,774
Adjusted weighted average number of shares	('000 shares)	237,383	237,383
<b>Diluted earnings per share</b>	<b>(sen)</b>	<b>7.52</b>	<b>23.49</b>

## B12. AUDIT QUALIFICATION REPORT

The preceding financial statements for the year ended 31 October 2016 were reported on without any qualification.

### B13. OTHER DISCLOSURES

Items which have been included in the Condensed Consolidated Statement of Profit or Loss for the current quarter and financial period-to-date were below: -

	Current quarter RM'000	Financial quarter-to-date RM'000
(a) Interest income	356	1,093
(b) Other income including investment income	622	1,870
(c) Interest expense	(230)	(973)
(d) Depreciation and amortization	(1,884)	(8,241)
(e) Provision for and write off of receivables	nil	nil
(f) Provision for and write off of inventories	nil	(140)
(g) Gain/(loss) on disposal of unquoted investments/properties	255	298
(h) Impairment of assets	nil	nil
(i) Foreign exchange gain/(loss)	(1,604)	(2,545)
(j) Gain/(loss) on derivatives	nil	nil
(k) Exceptional items	nil	nil

For and on behalf of the Board  
**Poh Huat Resources Holdings Berhad**

**CHUA SYER CIN**  
Independent Non-Executive Director  
Chairman  
Audit Committee

20 December 2017  
Muar, Johor Darul Takzim.