

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For The Quarter Ended 31 July 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Jul-17	31-Jul-16	31-Jul-17	31-Jul-16
	RM	RM	RM	RM
Revenue	151,478,932	125,647,399	442,584,499	383,170,031
Cost of Sales	(127,405,259)	(103,028,004)	(355,702,214)	(311,135,439)
Gross Profit	24,073,673	22,619,395	86,882,285	72,034,592
Selling and distribution expenses	(6,751,943)	(6,045,087)	(20,383,541)	(18,192,665)
Administration expenses	(6,714,161)	(6,070,922)	(21,353,572)	(18,053,684)
Other income / (expenses)	1,421,058	2,161,508	1,403,300	(470,108)
Finance costs	(356,116)	(425,582)	(1,161,525)	(1,402,464)
Profit / (Loss) before tax	11,672,511	12,239,312	45,386,947	33,915,671
Income tax expenses	(2,193,141)	(2,283,433)	(7,900,568)	(6,154,793)
Profit / (Loss) for the period	9,479,370	9,955,879	37,486,379	27,760,878
Other Comprehensive Income/(Expenses) net of tax				
- Foreign currency translation	(1,600,258)	3,403,227	687,505	(2,867,986)
Total Comprehensive Income/(Loss) for the period	7,879,112	13,359,106	38,173,884	24,892,892
Profit / (Loss) after tax attributable to :				
Owners of the Company	9,656,110	9,993,118	37,930,823	28,005,602
Non-Controlling Interests	(176,740)	(37,239)	(444,444)	(244,724)
Profit / (Loss) for the period	9,479,370	9,955,879	37,486,379	27,760,878
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	8,053,659	13,354,500	38,618,085	25,124,114
Non-Controlling Interests	(174,547)	4,606	(444,201)	(231,222)
Total Comprehensive Income/(Loss) for the period	7,879,112	13,359,106	38,173,884	24,892,892
Basic Earnings Per Share (in sen)	4.52	4.68	17.76	13.12
Diluted Earnings Per Share (in sen)	4.07	4.27	15.97	11.98

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statement of Financial Position (Unaudited)
As At 31 July 2017

	Unaudited As At 31-Jul-17	Audited As At 31-Oct-16
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	142,817,900	129,282,950
Land held for property development	20,912,187	20,912,187
Investment Properties	11,523,468	8,431,810
Deferred tax assets	38,206	-
	<u>175,291,761</u>	<u>158,626,947</u>
Current assets		
Inventories	79,580,519	70,712,036
Other investment	-	522,321
Trade and other receivables	53,362,171	72,854,209
Deposits, cash and bank balances	89,877,770	71,594,878
	<u>222,820,460</u>	<u>215,683,444</u>
TOTAL ASSETS	<u>398,112,221</u>	<u>374,310,391</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	113,562,905	113,402,905
Treasury Shares, At Cost	(2,836,481)	(2,836,481)
Share Premium Reserve	15,800	15,800
Translation reserve	(4,373,879)	(5,061,141)
Retained profits	167,165,791	137,777,295
	<u>273,534,136</u>	<u>243,298,378</u>
Non-controlling interests	(579,818)	(93,827)
TOTAL EQUITY	<u>272,954,318</u>	<u>243,204,551</u>
Non-current liabilities		
Bank borrowings and hire purchases	160,856	423,696
Deferred tax liabilities	5,962,000	5,962,000
	<u>6,122,856</u>	<u>6,385,696</u>
Current liabilities		
Trade and other payables	81,648,333	89,474,279
Derivatives financial instruments at fair value	-	222,185
Bank borrowings and hire purchases	35,131,873	28,501,074
Tax payable	2,254,841	2,253,042
Dividend payable	-	4,269,564
	<u>119,035,047</u>	<u>124,720,144</u>
Total Liabilities	<u>125,157,903</u>	<u>131,105,840</u>
TOTAL EQUITY AND LIABILITIES	<u>398,112,221</u>	<u>374,310,391</u>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2016)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statement of Changes In Equity (Unaudited)
For The Quarter Ended 31 July 2017

	←-----Attributable to Owners of the Company----->				Distributable	----->		Total
	<-----Non-distributable----->					Retained	Non	
	Share Capital RM	Treasury Share RM	Premium Reserve RM	Translation Reserve RM	Profits RM	Total RM	Controlling Interests RM	RM
At 1 November 2015	113,387,105	(2,836,481)		(4,623,128)	107,791,125	213,718,621	241,763	213,960,384
Profit after tax for the period					28,005,602	28,005,602	(244,724)	27,760,878
Other comprehensive expense for the period								
- Foreign currency translation				(2,881,488)	-	(2,881,488)	13,502	(2,867,986)
Total comprehensive income for the period	-	-	-	(2,881,488)	28,005,602	25,124,114	(231,222)	24,892,892
Dividends								
- by the Company					(12,808,073)	(12,808,073)	-	(12,808,073)
- by subsidiary to non-controlling interests					-	-	-	0
Exercise of Warrants 2015/2020	15,800		15,800			31,600		31,600
At 31 July 2016	113,402,905	(2,836,481)	15,800	(7,504,616)	122,988,654	226,066,262	10,541	226,076,803
At 1 November 2016	113,402,905	(2,836,481)	15,800	(5,061,141)	137,777,295	243,298,378	(93,827)	243,204,551
Profit after tax for the period					37,930,823	37,930,823	(444,444)	37,486,379
Other comprehensive expense for the period								
- Foreign currency translation				687,262	-	687,262	243	687,505
Total comprehensive income for the period	-	-	-	687,262	37,930,823	38,618,085	(444,201)	38,173,884
Dividends								
- by the Company					(8,542,327)	(8,542,327)		(8,542,327)
- by subsidiary to non-controlling interests					-	-	(41,790)	(41,790)
Exercise of Warrants 2015/2020	160,000					160,000		160,000
At 31 July 2017	113,562,905	(2,836,481)	15,800	(4,373,879)	167,165,791	273,534,136	(579,818)	272,954,318

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)
Condensed Consolidated Statement of Cash Flows (Unaudited)
For The Quarter Ended 31 July 2017

	31-Jul-17	31-Jul-16
	RM	RM
Cash flows from operating activities		
Profit / (Loss) before tax	45,386,947	33,915,671
Adjustments for :		
Depreciation and amortisation	6,357,318	5,479,651
Fire insurance compensation	-	(2,033,509)
Property, plant and equipment written off	80,150	120,762
(Gain) / loss on disposal on other investment	(49,304)	-
(Gain) / loss on disposal of PPE	(42,453)	(437,643)
Other non-cash items	140,000	(500)
Fair value (gain) / loss on derivatives	(222,185)	(200,742)
Unrealised (gain)/ loss on forex	(92,878)	-
Net interest expense	6,953	153,104
Operating profit/(loss) before working capital changes	<u>51,564,548</u>	<u>36,996,794</u>
Inventories	(9,008,483)	7,717,148
Trade and other receivables	19,584,916	1,575,371
Trade and other payables	<u>(7,825,946)</u>	<u>(19,867,841)</u>
Cash generated from/(absorbed into) operations	54,315,035	26,421,472
Interest paid	(6,953)	(153,104)
Tax (paid)/refund	<u>(7,898,769)</u>	<u>(11,866,464)</u>
Net cash from operating activities	46,409,313	14,401,904
Cash flows from investing activities		
Proceeds from disposal of other investment	571,625	746,680
Purchase of property, plant and equipment	<u>(23,376,267)</u>	<u>(15,673,397)</u>
Net cash from investing activities	(22,804,642)	(14,926,717)
Cash flow from financing activities		
Net movements in bank borrowings	6,367,959	5,826,475
Proceeds from issue of new shares pursuant to the exercise of Warrants 2015/2	160,000	31,600
Dividends paid	<u>(12,853,681)</u>	<u>(12,808,073)</u>
Net cash (used in) from financing activities	(6,325,722)	(6,949,998)
Effects on foreign exchange translation	1,003,943	236,724
Net increase/(decrease) change in cash and cash equivalents	18,282,892	(7,238,087)
Cash and cash equivalents at beginning of the financial year	<u>71,594,878</u>	<u>70,869,385</u>
Cash and cash equivalents at end of the financial period	<u>89,877,770</u>	<u>63,631,298</u>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	89,877,770	63,631,298

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2016)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. ACCOUNTING POLICIES

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2016.

The significant accounting policies adopted are consistent with those adopted for the annual audited financial statements for the year ended 31 October 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2016.

A2. SEASONAL OR CYCLICAL FACTORS

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

A4. MATERIAL CHANGES IN ESTIMATES

The Company has not issued any revenue or profit estimate, forecast or target.

A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES

Re-Purchase of Own Shares

The Company has been authorised by shareholders to re-purchase its own shares.

The total number of shares repurchased by the Company as at end of reporting period (31 July 2017) is 13,327,600 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act 2016. None of the treasury shares were resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds. The Company has not purchased any of its own shares during the financial period under review.

Exercise of Warrants

A total of 160,000 new Poh Huat shares were issued pursuant to the exercise of 160,000 Warrants 2015/2020 at the issue price RM1.00 per share during the financial year to date. The shares were listed and quoted on the Official List of Bursa Malaysia on 19 June 2017.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current financial year.

A6. DIVIDEND PAID

The dividends paid during the financial period-to-date were as follows:

Type of Dividend	Dividend per share	For the year Ended	Amount RM	Payment date
Third Interim	2 sen	31.10.2016	4,269,564	15.12.2016
Final	2 sen	31.10.2016	4,269,564	21.04.2017
First Interim	2 sen	31.10.2017	4,272,763	21.07.2017

A7. OPERATING SEGMENTS

The Group adopted geographical segment as its reporting format. The segment information for the financial period-to-date was as below: -

(RM'000)	Vietnam	Malaysia	SA	Australia	Others	Elimination	Total
Sales	279,883	161,699	1,002	0	0	0	442,584
Profit / (Loss) Before Tax	24,677	21,815	(910)	(384)	189	0	45,387
Profit / (Loss) After Tax	21,218	17,373	(910)	(384)	189	0	37,486
Assets	193,407	323,585	1,792	16,645	14,807	(152,124)	398,112
Liabilities	93,123	30,470	2,907	16,699	4,874	(22,915)	125,158

A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE YEAR

No material events subsequent to the current reporting period that have not been reflected in the financial statements of the interim period.

A9. CHANGES IN THE COMPOSITION OF THE GROUP

No changes in the composition of the Group during the current reporting period.

A10. CHANGES IN CONTINGENT LIABILITIES / ASSETS

There were no changes in contingent liabilities/assets since the last financial year ended at 31 October 2016 other than corporate guarantee granted to financial institutions amounting to RM150.24 million at current financial period.

A11. CAPITAL COMMITMENTS

There is no capital commitment not recognised in the current interim financial statements and during the current reporting period.

A12. RELATED PARTY TRANSACTIONS

The Group related party transactions in the current quarter and financial period-to-date are as follows:

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM)	Financial period-to-date (RM)
Poh Huat Furniture Industries (M) Sdn Bhd	Tay Kim Huat	Director	Rental of Showroom	36,000	108,000
Poh Huat Furniture Industries (M) Sdn Bhd	J.A. Nathan & Co	A firm in which Tay Khim Seng is a senior partner	Legal Fees	842	842

BMSB LISTING REQUIREMENTS

B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Jul-17 RM'000	31-Jul-16 RM'000	+ / - %	31-Jul-17 RM'000	31-Jul-16 RM'000	+ / - %
Malaysia	58,005	42,390	36.8	161,699	127,219	27.1
Vietnam	93,184	82,847	12.5	279,883	254,446	10.0
South Africa	290	410	(29.3)	1,002	1,505	(33.4)
Total	151,479	125,647	20.6	442,584	383,170	15.5

For the quarter under review, we recorded a higher turnover of RM151.48 million compared to RM125.65 million recorded in the previous year corresponding quarter ended 31 July 2015. The 21% increase in turnover is attributable to higher shipping volume for both our Malaysian and Vietnamese operations.

Our Malaysian operations registered a 37% increase turnover as shipment to the US continued to gain strength following the successful launch of several ranges of panel-based bedroom sets in the previous quarters. Year to date, contribution from the Malaysian panel-based bedroom sets has increased to 20% from 10% in the previous year's corresponding quarter

Our Vietnamese operations continued to do well with a double digit increase of 12% in turnover over the previous year's corresponding period. While orders from our North American importers remained strong, we noted a shift in the product mix to the middle and affordable segments of the market. During the quarter, we also commenced shipment of several new models as replacements for some of the older models.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Jul-17 RM'000	31-Jul-16 RM'000	+ / - %	31-Jul-17 RM'000	31-Jul-16 RM'000	+ / - %
Malaysia	5,489	4,818	13.9	21,815	13,705	59.2
Vietnam	5,961	7,019	(15.1)	24,677	22,671	8.8
South Africa	(362)	(77)	(370.1)	(910)	(502)	(81.3)
Others	585	480	21.9	(195)	(1,958)	90.0
Total	11,673	12,240	(4.6)	45,387	33,916	33.8

Gross Profits

For the quarter ended 31 July 2017, the Group registered a higher gross profit of RM24.07 million, an increase of 6% from the gross profit of RM22.62 million for the quarter ended 31 July 2016. Notwithstanding the higher absolute amount, as a percentage of sales, gross profit margin weakened from 18% for the quarter ended 31 July 2016 to 16% for the current quarter under review.

Our operations in Malaysia incurred higher raw material costs, particularly for boards, solid wood, hardware and finishing materials which have increased markedly over the last few months. The stronger Ringgit has also resulted in lower Ringgit sales proceeds and hence, low margins for our export products.

Our Vietnamese operations similarly were affected by higher raw materials prices, higher labour costs and weaker average selling prices for some of our older products. The commencement of production of several new ranges of bedroom sets has also resulted in lower manufacturing efficiency and labour productivity during the initial adjustment period.

Operating Profits

Consistent with the higher shipping volume, the Group registered a 10% increase in selling, distribution and administrative expenses for the quarter under review. The increases were mainly due to higher haulage and forwarding fees and marketing related salaries/expenses incurred during the quarter under review.

During the quarter under review we received RMB2.20 million (RM1.06 million) from the Qingdao City Intermediate People's Court, being part recovery of the total outstanding sum of RMB9.00 million (RM4.84 million) from Qingdao Beacon Brewery Co Ltd. The Company had made an impairment loss of RMB14.00 million (RM6.75 million) in FY2013. This notwithstanding, Other Income for the quarter was lower at RM1.42 million compared to RM2.16 million in the previous corresponding period ended 31 July 2016 as the Group had recorded a foreign exchange gains of RM1.50 million in the previous year's corresponding period against foreign exchange losses of RM0.08 million in the current quarter.

As a result of the above, Group registering a lower profit before tax of RM11.67 million against RM12.24 million in the previous year's corresponding period.

B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

	Individual quarter	Preceding quarter	
Profit / (Loss)	31-Jul-17	30-Apr-17	+ / -
Before Tax	RM'000	RM'000	%
Malaysia	5,489	7,822	(29.8)
Vietnam	5,961	7,339	(18.8)
South Africa	(362)	(240)	(50.8)
Others	585	(709)	182.5
Total	11,673	14,212	(17.9)

We recorded a higher turnover of RM151.48 million during the quarter under review against a turnover of RM127.65 million in the preceding quarter ended 30 April 2017. Gross margin however was lower at 16% against 22% in the preceding quarter while absolute amount was lower at RM24.07 million against RM28.48 million in the preceding quarter.

As mentioned in Section B1 above, we incurred markedly higher average material costs in the current quarter as our operations deplete key raw materials which we have purchased earlier at lower average prices. The Group's operations in Vietnam also incurred higher labour costs due to the increase in minimum wages and higher overtime payments during the initial adjustment period for new products.

Selling, distribution and administrative expenses for the quarter ended 31 July 2017 totalled RM13.46 million, or 9% of sales, compared to RM13.31 million, or 10% of sales, for the quarter ended 30 April 2017. The lower percentage is due primarily to the relatively fixed administrative costs against higher volume shipped for both our Malaysian and Vietnamese operations.

For the quarter under review, we recorded Other Income of RM1.42 million against Other Losses of RM0.60 million in the preceding quarter. The higher Other Income is due mainly to the partial write-back of RM1.06 million (RMB2.20 million) previously impaired for the disposal of the factory land and buildings in Qingdao, China to Beacon Brewery Co Ltd in the current quarter and the net forex losses RM0.95 million incurred in the preceding quarter.

B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

So far the global economy has done quite well in 2017. The global economy has seen significant acceleration since 2016 and is expected to continue in 2017. The economic outlook in the US, our main market, is healthy with unemployment at historical low of just 4.3%. Tight labour market, higher household income and low mortgage rates have helped sustained the US housing recovery and bolstered spending on household furniture and finishing. Year to date, growth in demand of furniture in the US has remained robust.

In line with the sustained demand for furniture in the US market, our operations continued to enjoy strong orders from customers from the US for both the office and home segment. In particular, shipment of our new ranges of panel based home products from our Malaysian operations to the US has rumbled up over the last 9 months as our efficiency improves. In Vietnam, we also commenced shipment of several newer ranges of bedroom sets for which production runs is expected to smoothen over the next few months. Overall the Group expects this trend to continue for the remaining financial year.

While the demand for our product continued to be strong, we face challenges both in our operations and in the marketplace. We have always experienced escalating raw material and labour costs to global inflationary pressure. While we strive for higher manufacturing efficiency, we have limited ability to control or influence on external supply and costs pressure and to keep our operating costs low.

Competition in the market place has also turned keener as consumers demand for trendier and more competitively priced items. We have experienced downward pricing pressure on our products due to competition from other manufacturers. Furniture also has to cater for changing demographics particularly for millennials and younger families who have lower spending power and whom are more comfortable with online purchases and ready-to-assemble products. We have aligned ourselves to respond to these changes by working closely with our customers to develop trendier, market oriented products for the marketplace.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

No profit forecast or profit guarantee were issued for the current financial year.

B5. TAXATION

	Current quarter RM'000	Financial period-to-date RM'000
Current taxation - Malaysian	1,133	4,442
Current taxation - Overseas	1,060	3,498
Deferred taxation	0	(40)
Total Taxation	2,193	7,900

Domestic current income tax was estimated at 20% which was lower than statutory tax rate of 24% as a result of tax exemption and allowance enjoyed by the Malaysian subsidiary company. Taxation for Vietnamese subsidiary was estimated at 14% which closes to its statutory rate of 15%. No tax was incurred in the South African subsidiary as it is still incurring losses during the financial period to date.

B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS

There are no other corporate proposals or utilisation of proceeds announced but not completed as at the date of the report.

B7. GROUP BORROWINGS

The Group borrowings, as at end of the reporting period were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured term loans - Malaysian Ringgit	244	0	244
Secured HP - Malaysian Ringgit	446	161	607
Secured trade bills - US Dollar	26,884	0	26,884
Unsecured trade bills - Malaysian Ringgit	6,031	0	6,031
Unsecured trade bills - US Dollar	1,527	0	1,527
Total	35,132	161	35,293

B8. DISCLOSURE OF REALISED AND UNREALISED PROFITS / (LOSSES)

	As at 31-Jul-17	As at 31-Oct-16
	RM'000	RM'000
Total retained profits :		
- Realised	191,658	163,961
- Unrealised	(5,831)	(5,955)
- Consolidation adjustments	(18,661)	(20,229)
At end of reporting period	167,166	137,777

B9. MATERIAL LITIGATION

There are no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2016.

B10. DIVIDEND

On 22 March 2017, the Directors have declared the first interim single-tier dividend of 2 sen per ordinary share in respect of the current financial period ending 31 January 2017, payable on 21 July 2017 to depositors registered in the Records of Depositors of business on 4 July 2017.

The Directors have declared a single-tier interim dividend of 2 sen per ordinary share in respect of the current financial period ending 31 July 2017 (against declaration of 2 sen per ordinary share in the previous financial period ending 31 July 2016), payable on 30 November 2017 to depositors registered in the Records of Depositors of business on 15 November 2017.

The Directors have also declared a special interim single-tier dividend of 1 sen per ordinary share in respect of the financial year ending 31 July 2017, payable on 15 January 2018 to depositors registered in the Records of Depositors of business on 29 December 2017.

Total dividend declared for the current financial year-to-date was 5 sen per ordinary share.

B11. EARNINGS PER SHARE

Basic earnings per share

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the financial period under review.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	9,656	37,931
Weighted average number of shares	('000 shares)	213,537	213,537
Basic earnings per share	(sen)	4.52	17.76

Diluted earnings per share

The diluted earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) that would have been issued upon full conversion of Warrants 2015/2020.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	9,656	28,275
Weighted average number of shares	('000 shares)	213,537	213,537
Effect of dilution from Warrants 2015/2020	('000 shares)	23,902	23,902
Adjusted weighted average number of shares	('000 shares)	237,439	237,439
Diluted earnings per share	(sen)	4.07	15.97

B12. AUDIT QUALIFICATION REPORT

The preceding financial statements for the year ended 31 October 2016 were reported on without any qualification.

B13. OTHER DISCLOSURES

Items which have been included in the Condensed Consolidated Statement of Profit or Loss for the current quarter and financial period-to-date were below: -

	Current quarter RM'000	Financial quarter-to-date RM'000
(a) Interest income	296	736
(b) Other income including investment income	354	1,247
(c) Interest expense	(224)	(743)
(d) Depreciation and amortization	(2,140)	(6,357)
(e) Provision for and write off of receivables	nil	nil
(f) Provision for and write off of inventories	nil	(140)
(g) Gain/(loss) on disposal of unquoted investments/properties	5	42
(h) Impairment of assets	nil	nil
(i) Foreign exchange gain/(loss)	(79)	(941)
(j) Gain/(loss) on derivatives	nil	nil
(k) Exceptional items	nil	nil

For and on behalf of the Board
Poh Huat Resources Holdings Berhad

CHUA SYER CIN
Independent Non-Executive Director
Chairman
Audit Committee

25 September 2017
Muar, Johor Darul Takzim.