

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For The Quarter Ended 31 October 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Oct-15	31-Oct-14	31-Oct-15	31-Oct-14
	RM	RM	RM	RM
Revenue	140,178,657	108,116,495	453,932,441	377,173,507
Cost of Sales	(107,747,098)	(85,687,831)	(363,571,216)	(310,929,002)
<b>Gross Profit</b>	<b>32,431,559</b>	<b>22,428,664</b>	<b>90,361,225</b>	<b>66,244,505</b>
Selling and distribution expenses	(6,016,218)	(4,741,112)	(21,678,897)	(18,533,658)
Administration expenses	(4,822,107)	(4,547,676)	(21,043,897)	(18,080,238)
Other income / (expenses)	(1,203,210)	626,391	1,725,040	627,987
Results from operating activities	20,390,024	13,766,267	49,363,471	30,258,596
Finance costs	(503,240)	(423,698)	(1,990,465)	(2,005,812)
<b>Profit / (Loss) before tax</b>	<b>19,886,784</b>	<b>13,342,569</b>	<b>47,373,006</b>	<b>28,252,784</b>
Income tax expenses	(4,302,330)	(2,399,607)	(8,793,897)	(4,780,786)
<b>Profit / (Loss) for the period</b>	<b>15,584,454</b>	<b>10,942,962</b>	<b>38,579,109</b>	<b>23,471,998</b>
<b>Other Comprehensive Income net of tax</b>				
- Foreign currency translation	4,556,341	1,440,651	12,530,288	1,917,064
<b>Total Comprehensive Income for the period</b>	<b>20,140,795</b>	<b>12,383,613</b>	<b>51,109,397</b>	<b>25,389,062</b>
Profit / (Loss) after tax attributable to :				
Owners of the Company	15,850,947	11,048,508	39,185,436	23,802,544
Non-Controlling Interest	(266,493)	(105,546)	(606,327)	(330,546)
<b>Profit / (Loss) for the period</b>	<b>15,584,454</b>	<b>10,942,962</b>	<b>38,579,109</b>	<b>23,471,998</b>
Total Comprehensive Income attributable to :				
Owners of the Company	20,394,054	12,490,029	51,692,882	25,780,299
Non-Controlling Interest	(253,259)	(106,416)	(583,485)	(391,237)
<b>Total Comprehensive Income for the period</b>	<b>20,140,795</b>	<b>12,383,613</b>	<b>51,109,397</b>	<b>25,389,062</b>
Basic Earnings Per Share (in sen)	7.43	5.18 *	18.36	11.15 *
Diluted Earnings Per Share (in sen)	7.41	N/A	18.31	N/A

\* Adjusted for share split involving the subdivision of every one (1) existing ordinary share of RM1.00 each in the Company into two (2) ordinary shares of RM0.50 each

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Financial Position**  
**At 31 October 2015**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As At</b>	<b>As At</b>
	<b>31-Oct-15</b>	<b>31-Oct-14</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	120,138,638	111,257,739
Land held for property development	20,912,187	20,912,187
Investment properties	7,278,968	-
Deferred tax assets	861,067	55,501
	<u>149,190,860</u>	<u>132,225,427</u>
<b>Current assets</b>		
Inventories	67,244,397	56,362,543
Investment in quoted securities	1,149,106	-
Trade and other receivables	56,934,169	38,241,319
Deposits, cash and bank balances	70,869,385	52,881,018
	<u>196,197,057</u>	<u>147,484,880</u>
<b>TOTAL ASSETS</b>	<b>345,387,917</b>	<b>279,710,307</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	113,387,105	113,387,105
Treasury Shares, At Cost	(2,836,481)	(2,836,481)
Translation reserve	(4,623,124)	(17,130,570)
Retained profits	107,791,122	78,210,783
	<u>213,718,622</u>	<u>171,630,837</u>
Non-controlling interest	241,764	826,840
<b>TOTAL EQUITY</b>	<b>213,960,386</b>	<b>172,457,677</b>
<b>Non-current liabilities</b>		
Bank borrowings	2,551,036	2,863,123
Deferred tax liabilities	5,030,000	3,030,000
	<u>7,581,036</u>	<u>5,893,123</u>
<b>Current liabilities</b>		
Trade and other payables	86,028,179	60,628,087
Bank borrowings	30,860,264	31,916,053
Tax payable	6,958,052	3,479,202
Dividend payable	-	5,336,165
	<u>123,846,495</u>	<u>101,359,507</u>
<b>Total Liabilities</b>	<b>131,427,531</b>	<b>107,252,630</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>345,387,917</b>	<b>279,710,307</b>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Changes In Equity (Unaudited)**  
**For The Financial Year Ended 31 October 2015**

	← Attributable to Owners of the Parent →				Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Share RM	Translation Reserve RM	Distributable Retained Profits RM			
At 1 November 2013	113,387,105	(2,836,481)	(19,108,325)	65,080,569	156,522,868	1,219,183	157,742,051
Profit / (loss) after tax for the financial year				23,802,544	23,802,544	(330,546)	23,471,998
Other comprehensive expense for the financial year							
- Foreign currency translation			1,977,755		1,977,755	(60,691)	1,917,064
Total comprehensive income for the financial year	-	-	1,977,755	23,802,544	25,780,299	(391,237)	25,389,062
Contributions by and distributions to owners of the Company							
Dividends							
- by the Company				(10,672,330)	(10,672,330)		(10,672,330)
- by subsidiary to non-controlling interests				-	-	(1,106)	(1,106)
Total transactions with owners	-	-	-	(10,672,330)	(10,672,330)	(1,106)	(10,673,436)
At 31 October 2014	113,387,105	(2,836,481)	(17,130,570)	78,210,783	171,630,837	826,840	172,457,677
At 1 November 2014	113,387,105	(2,836,481)	(17,130,570)	78,210,783	171,630,837	826,840	172,457,677
Profit / (loss) after tax for the financial year				39,185,436	39,185,436	(606,327)	38,579,109
Other comprehensive expense for the financial year							
- Foreign currency translation			12,507,446		12,507,446	22,842	12,530,288
Total comprehensive income for the financial year	-	-	12,507,446	39,185,436	51,692,882	(583,485)	51,109,397
Contributions by and distributions to owners							
Dividends							
- by the Company				(9,605,097)	(9,605,097)		(9,605,097)
- by subsidiary to non-controlling interests				-	-	(1,591)	(1,591)
Total transactions with owners	-	-	-	(9,605,097)	(9,605,097)	(1,591)	(9,606,688)
<b>At 31 October 2015</b>	<b>113,387,105</b>	<b>(2,836,481)</b>	<b>(4,623,124)</b>	<b>107,791,122</b>	<b>213,718,622</b>	<b>241,764</b>	<b>213,960,386</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**

**Condensed Consolidated Statement of Cash Flows**

**For The Financial Year Ended 31 October 2015**

	<b>Unaudited 31-Oct-15 RM</b>	<b>Audited 31-Oct-14 RM</b>
Cash flows from operating activities		
Profit / (Loss) before tax	47,373,006	28,252,784
Adjustments for :		
Depreciation and amortisation	7,115,084	7,374,819
Allowance for impairment losses on receivables	25,790	-
Net (gain) / loss on derivatives	-	377,123
Fire insurance compensation	(3,832,400)	-
Inventories written-off	6,120,016	-
Allowance for slow moving inventories	507,000	486,000
Property, plant and equipment written off	3,146,873	286,046
Other non-cash items	(5,944,569)	(694,092)
Net interest expense	365,641	785,766
Operating profit / (loss) before changes in working capital	<u>54,876,441</u>	<u>36,868,446</u>
Inventories	(8,362,832)	(1,804,981)
Trade and other receivables	(6,719,447)	8,099,953
Trade and other payables	14,209,034	2,968,692
Cash generated from/(absorbed into) operations	<u>54,003,196</u>	<u>46,132,110</u>
Net interest paid	(365,641)	(785,766)
Tax refunded / (paid)	(4,967,463)	(3,810,484)
<b>Net cash from operating activities</b>	<b><u>48,670,092</u></b>	<b><u>41,535,860</u></b>
Cash flows from investing activities		
Proceed from disposal of property, plant and equipment	745,057	280,660
Investment In Quoted Securities	(1,149,106)	-
Purchase of property, plant and equipment	(15,989,920)	(5,393,149)
Purchase of land held for property development	-	(12,143,603)
<b>Net cash from investing activities</b>	<b><u>(16,393,969)</u></b>	<b><u>(17,256,092)</u></b>
Cash flow from financing activities		
Net movements in bank borrowings	(8,034,897)	(21,124,971)
Dividend paid	(14,942,854)	(5,337,271)
<b>Net cash (used in) from financing activities</b>	<b><u>(22,977,751)</u></b>	<b><u>(26,462,242)</u></b>
Effects on foreign exchange translation	8,689,995	1,643,194
Net increase/(decrease) change in cash and cash equivalents	17,988,367	(539,280)
Cash and cash equivalents at beginning of the financial year	<u>52,881,018</u>	<u>53,420,298</u>
<b>Cash and cash equivalents at end of the financial year</b>	<b><u><u>70,869,385</u></u></b>	<b><u><u>52,881,018</u></u></b>
Cash and cash equivalents at end of the financial year consists of		
Deposits, bank and cash balances	<u><u>70,869,385</u></u>	<u><u>52,881,018</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A1. ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2014.

The significant accounting policies adopted are consistent with those adopted for the annual audited financial statements for the year ended 31 October 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2014.

### **A2. SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group has historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

### **A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

Save for the below, there were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

The Company has on 24 August 2015 announced that a fire incident has occurred at Poh Huat Furniture Industries Vietnam Joint-Stock Company’s manufacturing facilities in the Province of Binh Duong, Vietnam on 23 August 2015.

The net book value of the damages including amongst others, ancillary structures, plant and machinery, work-in-progress furniture parts and completed furniture goods amounted to approximately RM9.01 million in total. The Company has submitted a fire claim of USD3.62 million (equivalent to RM15.57 million) to the insurance company, Bao Minh Insurance Corporation, and in progress to prepare the fire consequential loss claim. The final outcome of the claim is pending finalization in due course.

Meanwhile, the Adjusters, Crawford Vietnam Co Ltd, has proposed an interim payment of VND22 billion (equivalent to RM3.83 million) for the fire damage claim. The Company has received the first portion of VND11 billion on 11 December 2015 and the second portion of VND 11 billion on 23 December 2015.

### **A4. MATERIAL CHANGES IN ESTIMATES**

The Company has not issued any revenue or profit estimate, forecast or target.

## A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES

### Subdivision of Shares and Issuance of New Warrants

Pursuant to a corporate exercise involving a 1:2 share split and a 1:4 bonus issue of free warrants (immediately after the share split) which was completed in October 2015, the Company issued the following:-

- 1) 113,387,105 ordinary shares of RM1.00 in the Company were sub-divided into 226,774,210 new ordinary shares of RM0.50 each (“Poh Huat Shares”); and
- 2) 53,361,427 new warrants which entitles warrant holders to subscribe for one (1) Poh Huat Share for each warrant at any time during the exercise period at the subscription price of RM1.00 per Poh Huat Share (“Warrants 2015/2020”).

### Re-Purchase of Own Shares

The Company has been authorised by shareholders to re-purchase its own shares.

The total number of shares repurchased by the Company as at end of reporting period (31 October 2015) was 13,327,600 ordinary shares (after adjustment of the share split). All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares were resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds. The Company has not purchased any of its own shares during the financial quarter under review.

### Exercise of warrants

600 new Poh Huat Shares were issued pursuant to the exercise of 600 Warrants 2015/2020 at the exercise price RM1.00 per share. The shares were listed and quoted on the Official List of Bursa Malaysia on 18 November 2015.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current financial period:-

## A6. DIVIDEND PAID

The dividends paid during the financial year were as follows:

Type of Dividend	Dividend per share	For the year ended	Amount RM	Payment date
First Interim Single Tier	3 sen	31-Oct-14	3,201,699	7-Nov-14
Second Interim Single Tier	2 sen	31-Oct-14	2,134,466	6-Feb-15
Final Dividend	3 sen	31-Oct-14	3,201,699	18-May-15
First Interim Single Tier	3 sen	31-Oct-15	3,201,699	12-Aug-15
Second Interim Single Tier	3 sen	31-Oct-15	3,201,699	16-Oct-15

## A7. OPERATING SEGMENTS

The Group adopts geographical segment as its reporting format. The segment information for the financial year-to-date is as below: -

	Revenue RM'000	Non-Current Assets RM'000
Malaysia	148,300	90,161
Vietnam	301,928	55,813
South Africa	3,704	3,217
<b>Total</b>	<b>453,932</b>	<b>149,191</b>

## A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD

There were no material events subsequent to the current financial period that have not been reflected in the financial statements of the interim period.

## A9. CHANGES IN THE COMPOSITION OF THE GROUP

There was no change in the composition of the Group during the current financial period.

## A10. CHANGES IN CONTINGENT LIABILITIES / ASSETS

There were no changes in contingent liabilities/assets since the last financial year ended at 31 October 2014 other than corporate guarantee granted to financial institutions amounting to RM175.75 million at current financial year.

## A11. CAPITAL COMMITMENTS

There were no capital commitment not recognised in the current interim financial statements and during the current reporting period.

## A12. RELATED PARTY TRANSACTIONS

The Group related party transactions in the current quarter and financial period-to-date are as follows :

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM'000)	Financial year-to-date (RM'000)
Poh Huat Furniture Industries (M) Sdn Bhd and Poh Huat International Sdn Bhd	Tay Kim Huat	Director	Rental of Showroom	45	180

## BMSB LISTING REQUIREMENTS

### B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Oct-15 RM'000	31-Oct-14 RM'000	+ / - RM'000	31-Oct-15 RM'000	31-Oct-14 RM'000	+ / - RM'000
Malaysia	45,614	34,480	11,134	148,300	138,232	10,068
Vietnam	93,867	72,654	21,213	301,928	234,638	67,290
South Africa	698	982	(284)	3,704	4,303	(599)
<b>Total</b>	<b>140,179</b>	<b>108,116</b>	<b>32,063</b>	<b>453,932</b>	<b>377,173</b>	<b>76,759</b>

For the quarter ended 31 October 2015, the Group recorded a higher turnover of RM140.18 million compared to RM108.12 million recorded in the previous year's corresponding quarter ended 31 October 2014. The higher turnover was a result of the sustained demand for the Group's products in the home and office segments. Shipments of furniture from both the Vietnamese and Malaysian factories were markedly higher due to higher shipment volume as demand for furniture in the US and Canada continues to strengthen.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Oct-15 RM'000	31-Oct-14 RM'000	+ / - RM'000	31-Oct-15 RM'000	31-Oct-14 RM'000	+ / - RM'000
Malaysia	11,082	2,665	8,417	21,290	7,087	14,203
Vietnam	6,377	10,380	(4,003)	23,931	22,302	1,629
South Africa	(545)	(216)	(329)	(1,240)	(677)	(563)
Others	2,973	514	2,459	3,392	(459)	3,851
<b>Total</b>	<b>19,887</b>	<b>13,343</b>	<b>6,544</b>	<b>47,373</b>	<b>28,253</b>	<b>19,120</b>

In line with the higher turnover during quarter under review, the gross profit for the quarter raised to RM32.43 million compared to RM22.43 million achieved in the previous corresponding period ended 31 October 2014. The higher gross margin is mainly attributable to the Group's higher level of productions, improvements in margin of the products shipped, particularly those from Malaysian factories and the higher proceeds realised from the stronger US Dollar denominated sales during the quarter under review.

During the quarter under review, the Group's operating subsidiary in Vietnam provided RM9.01 million for asset losses as a result of the fire incident in Vietnam on 23 August 2015. The insurer had however paid an interim compensation of VND22 billion (equivalent to RM3.83 million) as part settlement for the claims arising from the fire incident, the part-settlement of which is set off against the initial asset write-off in the same quarter. This has resulted in a net asset loss of RM5.18 million during the quarter under review.

Notwithstanding the provision made for the fire incident, the Group recorded a substantially higher profit before tax of RM19.89 million during the quarter under review compared to profit before tax of RM13.34 million in the previous corresponding quarter ended 31 October 2014. Forex gain during the current quarter was RM3.80 million against RM1.38 million previously. Without the asset loss from the fire incident, the Group profit before tax would have been higher at RM25.07 million.

The financial performance for the entire financial year ended 31 October 2015 was also consistently better against the preceding financial year. The Group's turnover was 17% higher at RM453.93 million whereas the profit before tax was a whopping 40% higher at RM47.37 million. The Group's profit would have doubled to RM52.55 million if not for the fire incident. Notably, the consistent operational improvements in the Malaysian operations has resulted in a 3-fold increase in profit before tax of RM7.09 million in the previous financial year to RM21.29 million in the current financial year.



## B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

Profit / (Loss) Before Tax	Individual quarter	Preceding quarter	+ / -
	31-Oct-15 RM'000	31-Jul-15 RM'000	RM'000
Malaysia	11,082	4,344	6,738
Vietnam	6,377	7,105	(728)
South Africa	(545)	(279)	(266)
Others	2,973	983	1,990
<b>Total</b>	<b>19,887</b>	<b>12,153</b>	<b>7,734</b>

The Group's turnover for quarter under review increased from RM112.50 million in the preceding quarter ended 31 July 2015 to RM140.18 million in the current quarter ended 31 October 2015. As in previous years, the shipment of furniture from Vietnam increased significantly from RM76.55 million in the preceding quarter to RM93.87 million in the current quarter under review, in line with the Christmas/New Year seasonality peak. The turnover from the Malaysian's operations which focuses on the less cyclical office segment was also higher at RM45.61 million compared to RM34.98 million in the preceding quarter.

Consistent with the pre year-end festive peak, the Group achieved a higher profit before tax of RM19.89 million for the quarter under review compared RM12.15 million in the preceding quarter. The Vietnamese subsidiary achieved a record profit but had to provide RM5.18 million for the losses arising from the fire incident in one of its factories on 23 August 2015. As a result, the profit before tax of the Vietnamese subsidiary was lower at RM6.38 million compared to RM7.11 million achieved in the preceding quarter ended 31 July 2015. The operations and profitability of the Malaysian operations improved significantly on the back of higher shipment of office furniture and higher Ringgit sales proceeds from the stronger US exchange rate prevailing during the quarter.

## B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

The world economy next year is shaping up to be stronger than in 2015 and roughly in line with long-term growth averages, according to the International Monetary Fund and economists surveyed by Bloomberg. Economists project world growth of 3.6%, up from 3.1% this year and about the same as the 3.5% average from 1980 through 2014.

The U.S. will continue to outperform its rich-nation peers. The US economy continues to register growth in employment, manufacturing outputs, housing and corporate earnings. In US housing sector, the pace of growth of existing home sales and prices moderated to 3% in 2015 but remain strong overall. Meanwhile, new home sales are seen increasing 16% in the same period. Total home sales next year are expected to reach the highest level since 2006 on the back of new construction and the existing housing market with millennials (first time buyers) expected to make up the biggest demographic of homebuyers next year. Higher employment, historically low mortgage rates and higher disposal income augur well for the US housing market and spending on household items.

Given the good fundamentals and strength in the North America markets, the Group is optimistic that demand for the Group's products will be sustained for the next financial year. The Group is however mindful that the global environment continues to be volatile due to the prolonged economic downturn, low commodity prices and recent escalation of social and security issues in Europe.

**B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

No profit forecast or profit guarantee were issued for the current financial period.

**B5. TAXATION**

	Current quarter RM'000	Financial year-to-date RM'000
Current taxation - Malaysian	2,658	2,678
Current taxation - Overseas	1,818	4,831
Deferred taxation	(174)	1,285
<b>Total Taxation</b>	<b>4,302</b>	<b>8,794</b>

The Group consolidated effective tax rate during the current financial year was lower than the Malaysian statutory tax rate of 25% due to sufficient business loss carried forward which could be used to set-off current taxable income in Malaysia and a lower statutory tax rate of 15% enjoyed by the Group's subsidiary in Vietnam.

**B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS**

The Company has completed the following proposals:-

- a share split involving the subdivision of every one (1) existing ordinary share of RM1.00 each in the Company into two (2) ordinary shares of RM0.50 each in the Company on 21 October 2015;
- a bonus issue of 53,361,427 new warrants in the Company on the basis of one (1) free warrant for every four (4) shares held after the share split on 27 October 2015; and
- amendments to the Memorandum and Articles of Association of the Company on 1 October 2015.

**B7. GROUP BORROWINGS**

The Group borrowings, as at end of the reporting period were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured - Malaysian Ringgit	1,794	1,100	2,894
Secured - US Dollar	20,894	0	20,894
Secured - South Africa Rand	367	1,451	1,818
Unsecured - Malaysian Ringgit	0	0	0
Unsecured - US Dollar	7,805	0	7,805
<b>Total</b>	<b>30,860</b>	<b>2,551</b>	<b>33,411</b>

**B8. DISCLOSURE OF REALISED AND UNREALISED PROFITS / (LOSSES)**

	Financial year-to-date RM'000	As at 31.10.2014 RM'000
Total retained profits :		
- Realised	127,090	104,470
- Unrealised	1,608	(2,349)
- Consolidation adjustments	(20,907)	(23,910)
<b>At end of reporting period</b>	<b>107,791</b>	<b>78,211</b>

## B9. MATERIAL LITIGATION

There are no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2014.

## B10. DIVIDEND

### **Dividend for Financial Year Ended 31 October 2015**

The Company has declared and paid a first and second interim single-tier dividend of 3 sen per ordinary share each in respect of the financial year ending 31 October 2015. These interim dividends were paid on 12 August 2015 and 16 October 2015 respectively.

The Directors have also recommended a final single-tier dividend of 2 sen per ordinary share for the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dividend entitlement and payment date for the proposed dividend will be determined, and thereafter announced at a later date.

The total dividend declared/ proposed for the current financial year is 8 sen per ordinary share.

### **Dividend for Financial Year Ending 31 October 2016**

The Company has also declared a first interim single-tier dividend of 2 sen per ordinary share in respect of the financial year ending 31 October 2016, payable on 22 January 2016 to depositors registered in the Records of Depositors of business on 8 January 2016.

## B11. EARNINGS PER SHARE

### *Basic earnings per share*

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the period under review.

		Current quarter	Financial year-to-date
Profit attributable to			
Owners of the Company	(RM'000)	15,851	39,185
Weighted average number of shares	('000 shares)	213,447	213,447
<b>Basic earnings per share</b>	<b>(sen)</b>	<b>7.43</b>	<b>18.36</b>

### *Diluted earnings per share*

The diluted earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) that would have been issued upon full conversion of Warrants 2015/2020.

		Current quarter	Financial year-to-date
Profit attributable to			
Owners of the Company	(RM'000)	15,851	39,185
Weighted average number of shares	('000 shares)	213,447	213,447
Effect of dilution from Warrants 2015/2020	('000 shares)	510	510
Adjusted weighted average number of shares	('000 shares)	213,957	213,957
<b>Diluted earnings per share</b>	<b>(sen)</b>	<b>7.41</b>	<b>18.31</b>

## B12. AUDIT QUALIFICATION REPORT

The preceding financial statements for the year ended 31 October 2014 were reported on without any qualification.

## B13. OTHER DISCLOSURES

Items which have been included in the Statement of Comprehensive Income for the current quarter and financial period-to-date are below: -

	Current quarter RM'000	Financial year-to-date RM'000
(a) Interest income	341	1,107
(b) Other income including investment income	263	724
(c) Interest expense	(367)	(1,472)
(d) Depreciation and amortization	(2,262)	(7,115)
(e) Provision for and write off of receivables	nil	nil
(f) Provision for and write off of inventories	(307)	(507)
(g) Gain/(loss) on disposal of unquoted investments / properties	nil	nil
(h) Impairment of assets	nil	nil
(i) Foreign exchange gain/(loss)	3,801	6,071
(j) Gain/(loss) on derivatives	nil	nil
(k) Exceptional items	nil	nil

For and on behalf of the Board  
**Poh Huat Resources Holdings Berhad**

**CHUA SYER CIN**  
Independent Non-Executive Director  
Chairman  
Audit Committee

31 December 2015  
Muar, Johor Darul Takzim