

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For The Quarter Ended 31 July 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Jul-15	31-Jul-14	31-Jul-15	31-Jul-14
	RM	RM	RM	RM
Revenue	112,497,234	89,119,279	313,753,784	269,057,012
Cost of Sales	(90,388,537)	(74,253,266)	(255,824,118)	(225,241,171)
<b>Gross Profit</b>	<b>22,108,697</b>	<b>14,866,013</b>	<b>57,929,666</b>	<b>43,815,841</b>
Selling and distribution expenses	(5,549,589)	(4,375,939)	(15,662,679)	(13,792,546)
Administration expenses	(5,523,272)	(4,882,446)	(16,221,790)	(13,532,562)
Other income / (expenses)	1,608,016	(706,115)	2,928,250	1,596
Results from operating activities	12,643,852	4,901,513	28,973,447	16,492,329
Finance costs	(491,257)	(529,242)	(1,487,225)	(1,582,114)
<b>Profit / (Loss) before tax</b>	<b>12,152,595</b>	<b>4,372,271</b>	<b>27,486,222</b>	<b>14,910,215</b>
Income tax expenses	(1,661,312)	(608,164)	(4,491,566)	(2,381,179)
<b>Profit / (Loss) for the period</b>	<b>10,491,283</b>	<b>3,764,107</b>	<b>22,994,656</b>	<b>12,529,036</b>
<b>Other Comprehensive Income/(Expenses) net of tax</b>				
- Foreign currency translation	3,395,595	(1,781,272)	7,973,947	476,413
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>13,886,878</b>	<b>1,982,835</b>	<b>30,968,603</b>	<b>13,005,449</b>
Profit / (Loss) after tax attributable to :				
Owners of the Company	10,627,636	3,881,594	23,334,490	12,754,036
Non-Controlling Interest	(136,353)	(117,487)	(339,834)	(225,000)
<b>Profit / (Loss) for the period</b>	<b>10,491,283</b>	<b>3,764,107</b>	<b>22,994,656</b>	<b>12,529,036</b>
Total Comprehensive Income / (Loss) attributable to :				
Owners of the Company	14,015,882	2,133,233	31,298,829	13,290,270
Non-Controlling Interest	(129,004)	(150,398)	(330,226)	(284,821)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>13,886,878</b>	<b>1,982,835</b>	<b>30,968,603</b>	<b>13,005,449</b>
Basic Earnings Per Share (in sen)	9.96	3.64	21.86	11.95
Diluted Earnings Per Share (in sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Financial Position (Unaudited)**  
**As At 31 July 2015**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As At</b>	<b>As At</b>
	<b>31-Jul-15</b>	<b>31-Oct-14</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	121,848,440	111,257,739
Land held for property development	20,912,187	20,912,187
Deferred tax assets	104,790	55,501
	142,865,417	132,225,427
<b>Current assets</b>		
Inventories	68,368,331	56,362,543
Investment in quoted securities	779,870	-
Trade and other receivables	41,957,695	38,241,319
Deposits, cash and bank balances	72,824,627	52,881,018
	183,930,523	147,484,880
<b>TOTAL ASSETS</b>	<b>326,795,940</b>	<b>279,710,307</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	113,387,105	113,387,105
Treasury Shares, At Cost	(2,836,481)	(2,836,481)
Translation reserve	(9,166,231)	(17,130,570)
Retained profits	95,141,877	78,210,783
	196,526,270	171,630,837
Non-controlling interest	495,023	826,840
<b>TOTAL EQUITY</b>	<b>197,021,293</b>	<b>172,457,677</b>
<b>Non-current liabilities</b>		
Bank borrowings	4,587,823	2,863,123
Deferred tax liabilities	4,530,000	3,030,000
	9,117,823	5,893,123
<b>Current liabilities</b>		
Trade and other payables	68,088,275	60,628,087
Bank borrowings	48,301,540	31,916,053
Tax payable	1,065,310	3,479,202
Dividend payable	3,201,699	5,336,165
	120,656,824	101,359,507
<b>Total Liabilities</b>	<b>129,774,647</b>	<b>107,252,630</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>326,795,940</b>	<b>279,710,307</b>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Changes In Equity (Unaudited)**  
**For The Period Ended 31 July 2015**

	←----- Attributable to Owners of the Parent ----->				Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Share RM	Translation Reserve RM	Distributable Retained Profits RM			
At 1 Nov 2013	113,387,105	(2,836,481)	(19,108,325)	65,080,569	156,522,868	1,219,183	157,742,051
Profit after tax for the period				12,754,036	12,754,036	(225,000)	12,529,036
Other comprehensive expense for the period							
- Foreign currency translation			536,234		536,234	(59,821)	476,413
Total comprehensive income for the period	-	-	536,234	12,754,036	13,290,270	(284,821)	13,005,449
Contributions by and distributions to owners							
Dividends							
- by the Company				(5,336,165)	(5,336,165)		(5,336,165)
- by subsidiary to non-controlling interests						(1,118)	(1,118)
Total transactions with owners	-	-	-	(5,336,165)	(5,336,165)	(1,118)	(5,337,283)
At 31 Jul 14	113,387,105	(2,836,481)	(18,572,091)	72,498,440	164,476,973	933,244	165,410,217
At 1 Nov 2014	113,387,105	(2,836,481)	(17,130,570)	78,210,783	171,630,837	826,840	172,457,677
Profit after tax for the period				23,334,490	23,334,490	(339,834)	22,994,656
Other comprehensive expense for the period							
- Foreign currency translation			7,964,339		7,964,339	9,608	7,973,947
Total comprehensive income for the period	-	-	7,964,339	23,334,490	31,298,829	(330,226)	30,968,603
Contributions by and distributions to owners							
Dividends							
- by the Company				(6,403,396)	(6,403,396)	-	(6,403,396)
- by subsidiary to non-controlling interests						(1,591)	(1,591)
Total transactions with owners	-	-	-	(6,403,396)	(6,403,396)	(1,591)	(6,404,987)
At 31 Jul 15	<b>113,387,105</b>	<b>(2,836,481)</b>	<b>(9,166,231)</b>	<b>95,141,877</b>	<b>196,526,270</b>	<b>495,023</b>	<b>197,021,293</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

**POH HUAT RESOURCES HOLDINGS BERHAD (443169-X)**  
**Condensed Consolidated Statement of Cash Flows (Unaudited)**  
**For The Period Ended 31 July 2015**

	<b>31-Jul-15</b>	<b>31-Jul-14</b>
	<b>RM</b>	<b>RM</b>
Cash flows from operating activities		
Profit / (Loss) before tax	27,486,222	14,910,215
Adjustments for :		
Depreciation and amortisation	4,852,679	5,618,973
Fair value loss/(gain) on derivatives	-	377,123
Property, plant and equipment written off	90,709	151,986
Other non-cash items	293,858	173,523
Net interest expense	339,604	787,855
Operating profit/(loss) before working capital changes	<u>33,063,072</u>	<u>22,019,675</u>
Inventories	(12,005,788)	(6,085,200)
Trade and other receivables	(4,010,234)	17,009,391
Trade and other payables	7,460,188	(111,329)
Cash generated from/(absorbed into) operations	<u>24,507,238</u>	<u>32,832,537</u>
Interest paid	(339,604)	(787,855)
Tax (paid)/refund	(5,405,458)	(5,832,452)
<b>Net cash from operating activities</b>	<b><u>18,762,176</u></b>	<b><u>26,212,230</u></b>
Cash flows from investing activities		
Proceed from disposal of property, plant and equipment	-	(25,492)
Investment in quoted securities	(779,870)	-
Purchase of property, plant and equipment	(9,974,236)	(4,168,915)
Purchase of land held for property development	-	(12,143,603)
<b>Net cash from investing activities</b>	<b><u>(10,754,106)</u></b>	<b><u>(16,338,010)</u></b>
Cash flow from financing activities		
Net movements in bank borrowings	18,110,187	(7,805,843)
Treasury shares, at cost	-	-
Dividends paid	(8,539,456)	(5,337,283)
<b>Net cash (used in) from financing activities</b>	<b><u>9,570,731</u></b>	<b><u>(13,143,126)</u></b>
Effects on foreign exchange translation	2,364,808	654,857
Net increase/(decrease) change in cash and cash equivalents	19,943,609	(2,614,049)
Cash and cash equivalents at beginning of the financial year	<u>52,881,018</u>	<u>53,420,298</u>
<b>Cash and cash equivalents at end of the financial period</b>	<b><u>72,824,627</u></b>	<b><u>50,806,249</u></b>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	<b>72,824,627</b>	<b>50,806,249</b>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A1. ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2014.

The significant accounting policies adopted are consistent with those adopted for the annual audited financial statements for the year ended 31 October 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2014.

### **A2. SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group has historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

### **A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

Save for the below, there were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

The Company had on 24 August 2015 announced that a fire incident has occurred at Poh Huat Furniture Industries Vietnam Joint-Stock Company’s (“Poh Huat Vietnam”) manufacturing facilities in the Province of Binh Duong, Vietnam (“Binh Duong Facilities”)

The net book value of the damages including amongst others, ancillary structures, plant and machinery, work-in-progress furniture parts and completed furniture goods amounted to approximately USD2.37 million in total. Notwithstanding that, production and delivery interruption are minimal as the Group has put in place alternative manufacturing/ warehousing arrangements within Poh Huat Vietnam's manufacturing facilities in Binh Duong and Dong Nai as well as increase in Dong Nai facility's production shift from one (1) single 12-hour shift to two (2) 10-hour shift.

All the assets, materials and finished goods are fully insured. Poh Huat Vietnam is in the midst of working with the insurer and adjusters for the insurance compensation for losses arising from the incident, and that such insurance proceeds, upon receipt, will be utilised to off-set the relevant reconstruction and repair cost and assets impairment charges arising from the damaged fixed assets and stocks.

#### A4. MATERIAL CHANGES IN ESTIMATES

The Company has not issued any revenue or profit estimate, forecast or target.

#### A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES

The Company has not issued any shares, debts or convertible securities during the current financial period.

The Company has been authorised by shareholders to re-purchase its own shares.

The Company has not purchased any of its own shares during the financial quarter under review.

The total number of shares repurchased by the Company as at end of reporting period (31 July 2015) was 6,663,800 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares were resold or cancelled during the reporting period. The repurchase transactions were financed by internally generated funds.

#### A6. DIVIDEND PAID

The dividends paid during the financial period were as follows:

Type of Dividend	Dividend per share	For the year ended	Amount RM	Payment date
First Interim Single Tier	3 sen	31.10.2014	3,201,699	7-Nov-14
Second Interim Single Tier	2 sen	31.10.2014	2,134,466	6-Feb-15
Final Dividend	3 sen	31.10.2014	3,201,699	18-May-15

#### A7. OPERATING SEGMENTS

The Group adopts geographical segment as its reporting format. The segment information for the financial period-to-date is as below: -

	Revenue RM'000	Non-Current Assets RM'000
Malaysia	102,686	90,358
Vietnam	208,061	49,358
South Africa	3,007	3,149
<b>Total</b>	<b>313,754</b>	<b>142,865</b>

**A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD**

There were no material events subsequent to the current financial period that have not been reflected in the financial statements of the interim period.

**A9. CHANGES IN THE COMPOSITION OF THE GROUP**

There was no change in the composition of the Group during the current financial period

**A10. CHANGES IN CONTINGENT LIABILITIES / ASSETS**

There were no changes in contingent liabilities/assets since the last financial year ended at 31 October 2014 other than corporate guarantee granted to financial institutions amounting to RM152.85 million at current financial period.

**A11. CAPITAL COMMITMENTS**

Capital commitment not recognised in the current interim financial statements and during the current reporting period amounting to RM271,000 from the purchase of plant and machinery.

**A12. RELATED PARTY TRANSACTIONS**

The Group related party transactions in the current quarter and financial period-to-date are as follows :

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM'000)	Financial period-to-date (RM'000)
Poh Huat Furniture Industries (M) Sdn Bhd and Poh Huat International Sdn Bhd	Tay Kim Huat	Director	Rental of Showroom	45	135

## BMSB LISTING REQUIREMENTS

### B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Jul-15 RM'000	31-Jul-14 RM'000	+ / - RM'000	31-Jul-15 RM'000	31-Jul-14 RM'000	+ / - RM'000
Malaysia	34,979	34,650	329	102,686	103,752	(1,066)
Vietnam	76,547	53,649	22,898	208,061	161,984	46,077
South Africa	971	820	151	3,007	3,321	(314)
<b>Total</b>	<b>112,497</b>	<b>89,119</b>	<b>23,378</b>	<b>313,754</b>	<b>269,057</b>	<b>44,697</b>

For the quarter ended 31 July 2015, the Group recorded a higher turnover of RM112.50 million compared to RM89.12 million recorded in the previous year's corresponding quarter ended 31 July 2014. Shipment from our Vietnamese operations was significant higher in line with the stronger recovery in the employment and housing market in the US against the lower shipment of furniture in the previous year's corresponding quarter which was affected by the anti-China riot. Shipment of furniture from the Malaysian operations was broadly the same as the Group continued with its focus on higher-value office furniture, particularly for the North America and Middle East markets.

Profit / (Loss) Before Tax	Individual quarter			Cumulative quarters		
	31-Jul-15 RM'000	31-Jul-14 RM'000	+ / - RM'000	31-Jul-15 RM'000	31-Jul-14 RM'000	+ / - RM'000
Malaysia	4,344	1,486	2,858	10,208	4,422	5,786
Vietnam	7,105	3,557	3,548	17,554	11,922	5,632
South Africa	(279)	(241)	(38)	(695)	(461)	(234)
Others	983	(430)	1,413	419	(973)	1,392
<b>Total</b>	<b>12,153</b>	<b>4,372</b>	<b>7,781</b>	<b>27,486</b>	<b>14,910</b>	<b>12,576</b>

During the quarter, the performance of both the Vietnamese and Malaysian subsidiaries improved substantially. The Vietnamese operations recorded a strong margin improvement amidst the stronger US Dollar and overall higher productivity which has resulted in better absorption of overheads. The profit before tax from the Vietnamese operation rose significantly to RM7.10 million against a profit of RM3.56 million previously. The Malaysian operations also continued to improve with a higher profit before tax of RM4.34 million due to its focus on higher value items and the better pricing brought about by the stronger US Dollar against the Ringgit.

During the quarter under review, the Group recorded foreign currency translation gain of RM3.40 million due mainly to the weakening of the Malaysian Ringgit against the Vietnamese Dong.



## B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

Profit / (Loss) Before Tax	Individual quarter	Preceding quarter	+ / -
	31-Jul-15 RM'000	30-Apr-15 RM'000	RM'000
Malaysia	4,344	1,816	2,528
Vietnam	7,105	4,618	2,487
South Africa	(279)	(235)	(44)
Others	983	(865)	1,848
<b>Total</b>	<b>12,153</b>	<b>5,334</b>	<b>6,819</b>

During the current quarter under review, the Group recorded higher turnover of RM112.50 million against the seasonal low turnover of RM96.16 million for the preceding quarter. The higher turnover is again attributable to the seasonally higher orders of furniture from US importers amidst improving business sentiments and consumer confidence in the US.

On a consolidated basis, the Group reported a significantly higher profit before tax of RM12.15 million against a profit before tax of RM5.33 million in the preceding quarter. The Group's operations in Vietnam again led the way with a profit before tax of RM7.10 million. The strengthening of margin is again attributable to the better overhead absorption from the higher level of production. The profitability of the Malaysian operations similarly improved due to the continued efforts to focus on operational efficiency and selling higher value items together with the rising US Dollar exchange rate.

## B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

The US economy continued to gain strength with successive improvements in its key economic indicators including manufacturing outputs, employment and corporate earnings. These improvements, coupled with falling commodity prices and appreciation of the US Dollar translate to more disposal income and increase in purchasing power amongst US consumers.

U.S. furniture imports rose 8% last year, an encouraging boost for importers. More than 70% of the respondents to a factory survey done by Furniture Today in the US reported that orders for the year to date were up from a year earlier. A healthier economy is expected to double the rate of growth in U.S. furniture and bedding retail sales this year to 4%, pushing the industry past the USD100 billion mark. According to a recent survey of residential furniture manufacturers, year-to-date new orders were up 5% through April and year-to-date shipments were up 7% over the same period a year ago. There is a consensus amongst industry participants that demand for furniture in the US market will be sustained.

Notwithstanding the encouraging fundamentals and recent appreciation of the US Dollar, the Board remains mindful of the challenges in the global economic conditions. The concerns over the slowing growth of China and Europe have severely affected global financial markets and consumer confidence. China's recent move to devalue its currency has also added more deflationary pressures and weakened consumer confidence.

Amid this backdrop, the Group continues to adopt a collaborative approach with its long-term customers in terms of product development and manufacturing programmes and further emphasise on financial discipline when dealing with suppliers to ensure availability of resources at stable prices.

The financial and operational impact of the fire incident in Poh Huat Vietnam's Binh Duong Facilities as mentioned in Note A3 is expected to be minimal as the management has made the necessary arrangements within its own manufacturing facilities to overcome the disrupted operations.

#### **B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

No profit forecast or profit guarantee were issued for the current financial period.

#### **B5. TAXATION**

	Current quarter RM'000	Financial period-to-date RM'000
Current taxation - Malaysian	5	18
Current taxation - Overseas	1,157	3,014
Deferred taxation	500	1,460
<b>Total Taxation</b>	<b>1,662</b>	<b>4,492</b>

The Group consolidated effective tax rate was lower than the Malaysian statutory tax rate of 25% during the current financial year due to sufficient business loss carried forward to be set-off against current taxable income in Malaysia and a lower statutory tax rate of 15% in Vietnam.

#### **B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS**

On 7 August 2015, the Company announced the following proposals:-

- i. a share split involving the subdivision of every one (1) existing ordinary share of RM1.00 each in the Company into two (2) ordinary shares of RM0.50 each in the Company ("Share(s)" or "Share(s)") held on an entitlement date to be determined later ("Proposed Share Split");
- ii. a bonus issue of up to 56,693,552 new warrants in the Company ("Warrant(s)") on the basis of one (1) free Warrant for every four (4) Shares held on the same entitlement date as the Proposed Share Split to be determined later; and
- iii. amendments to the Memorandum and Articles of Association of the Company.

collectively referred to as the Proposals.

The Proposals are conditional upon approvals being obtained from the following parties:-

- i. Bursa Securities, for the following:-
  - a. admission of the Warrants to the Official List of Bursa Securities;
  - b. listing of and quotation for the subdivided Shares, Warrants and the new Shares to be issued arising from the exercise of the Warrants, on the Main Market of Bursa Securities;
- ii. The shareholders of the Company for the Proposals at an extraordinary general meeting of the Company to be convened; and
- iii. Any other relevant authority, if required.

## B7. GROUP BORROWINGS

The Group borrowings, as at end of the reporting period were as below: -

Currency denominations	Current RM'000	Non-Current RM'000	Total RM'000
Secured - Malaysian Ringgit	2,191	2,732	4,923
Secured - US Dollar	17,109	0	17,109
Secured - South Africa Rand	0	1,856	1,856
Unsecured - Malaysian Ringgit	0	0	0
Unsecured - US Dollar	29,001	0	29,001
<b>Total</b>	<b>48,301</b>	<b>4,588</b>	<b>52,889</b>

## B8. DISCLOSURE OF REALISED AND UNREALISED PROFITS / (LOSSES)

	Financial year-to-date RM'000	As at 31.10.2014 RM'000
Total retained profits :		
- Realised	123,062	104,470
- Unrealised	(4,519)	(2,349)
- Consolidation adjustments	(23,401)	(23,910)
<b>At end of reporting period</b>	<b>95,142</b>	<b>78,211</b>

## B9. MATERIAL LITIGATION

There are no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2014.

## B10. DIVIDEND

The Directors have declared a second interim single-tier dividend of 3 sen per ordinary share in respect of the financial year ending 31 October 2015 for the period ended 31 July 2015, payable on 16 October 2015 to depositors registered in the Records of Depositors of business on 2 October 2015. The total dividend declared for the current financial year is 6 sen per ordinary share.

## B11. EARNINGS PER SHARE

### *Basic earnings per share*

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the period under review.

		Current quarter	Financial period-to-date
Profit attributable to Owners of the Company	(RM'000)	10,628	23,334
Weighted average number of shares	('000 shares)	106,723	106,723
<b>Basic earnings per share</b>	<b>(sen)</b>	<b>9.96</b>	<b>21.86</b>

The diluted earnings per ordinary share were not applicable as there were no dilutive potential ordinary share outstanding at the end of the reporting period.

## **B12. AUDIT QUALIFICATION REPORT**

The preceding financial statements for the year ended 31 October 2014 were reported on without any qualification.

## **B13. OTHER DISCLOSURES**

Items which have been included in the Statement of Comprehensive Income for the current quarter and financial period-to-date are below: -

	Current quarter RM'000	Financial period-to-date RM'000
(a) Interest income	246	766
(b) Other income including investment income	170	461
(c) Interest expense	(364)	(1,105)
(d) Depreciation and amortization	(1,587)	(4,853)
(e) Provision for and write off of receivables	nil	nil
(f) Provision for and write off of inventories	nil	(200)
(g) Gain/(loss) on disposal of unquoted investments / properties	nil	nil
(h) Impairment of assets	nil	nil
(i) Foreign exchange gain/(loss)	1,371	2,270
(j) Gain/(loss) on derivatives	nil	nil
(k) Exceptional items	nil	nil

For and on behalf of the Board  
**Poh Huat Resources Holdings Berhad**

**CHUA SYER CIN**  
Independent Non-Executive Director  
Chairman  
Audit Committee

14 September 2015  
Muar, Johor Darul Takzim