

# Magni-Tech Industries Berhad

(Q4-FYR 2021)

Registration No. 199701007089 (422585-V)  
Incorporated in Malaysia

## Unaudited Interim Financial Report

### Condensed Consolidated Statement of Comprehensive Income For the 4th Quarter and Financial Year Ended 30 April 2021

	Q4-FYR 2021 RM'000	Q4-FYR 2020 RM'000	FYR 2021 RM'000	FYR 2020 RM'000
<b>Revenue</b>	297,538	263,384	1,226,453	1,205,589
Operating expenses	(259,706)	(231,418)	(1,076,157)	(1,063,723)
Other operating income/(expenses)				
Gain/(loss) on foreign exchange	1,939	2,793	(1,462)	4,967
Gain on disposal of properties	-	-	7,150	-
Others	62	100	546	361
<b>Profit from operations</b>	39,833	34,859	156,530	147,194
Investment related income	1,934	2,015	9,362	10,774
Finance costs	(139)	(137)	(579)	(647)
<b>Profit before tax</b>	41,628	36,737	165,313	157,321
Tax expense	(11,009)	(7,971)	(38,128)	(35,514)
<b>Profit for the period</b>	30,619	28,766	127,185	121,807
(Representing total comprehensive income for the period)				
<b>Total comprehensive income attributable to :</b>				
Owners of the Company	30,621	28,766	127,165	121,807
Non-controlling interests	(2)	-	20	-
	30,619	28,766	127,185	121,807
<b>Basic / diluted earnings per share (Sen)</b>	7.06	6.63	29.34	28.08
<b>Dividends per share (Sen)</b>				
- Interim dividend (Q1)	N/A	N/A	2.000	2.626
- 2nd interim dividend (Q2)	N/A	N/A	1.800	2.500
- 3rd interim dividend (Q3), and Special dividend (Q3)	N/A	N/A	3.500	2.800
- 4th interim dividend (Q4)	2.800	1.500	2.800	1.500
	2.800	1.500	11.100	9.426

# Magni-Tech Industries Berhad

(Q4-FYR 2021)

Registration No. 199701007089 (422585-V)

## Condensed Consolidated Statement of Financial Position as at 30 April 2021

	Unaudited @ 30-4-2021	Audited @ 30-4-2020
<b>ASSETS</b>		
<b>Non-current assets</b>	RM'000	RM'000
Property, plant and equipment	58,295	58,147
Investment properties	1,078	1,098
Investment securities - Unquoted shares	17,820	17,820
	<u>77,193</u>	<u>77,065</u>
<b>Current assets</b>		
Inventories	249,481	228,268
Receivables	115,494	119,399
Investment securities - Money market unit trusts	257,804	199,191
Bank deposits and cash balances	83,140	76,886
	705,919	623,744
Non-current asset held for sale	6,119	1,427
	<u>712,038</u>	<u>625,171</u>
<b>TOTAL ASSETS</b>	<u>789,231</u>	<u>702,236</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	216,975	216,975
Reserves	476,862	392,194
Treasury shares	(686)	(686)
<b>Net equity funds</b>	693,151	608,483
<b>Non-controlling Interests</b>	45	25
<b>Total equity</b>	<u>693,196</u>	<u>608,508</u>
<b>Non-current liability</b>		
Deferred tax liabilities	5,918	6,011
<b>Current liabilities</b>		
Payables	79,684	81,755
Current tax liabilities	10,433	5,962
	<u>90,117</u>	<u>87,717</u>
<b>Total liabilities</b>	<u>96,035</u>	<u>93,728</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>789,231</u>	<u>702,236</u>
<b>Net assets per share (RM)</b>	1.60	1.40

Notes :

- (1) The net assets per share is calculated based on the net equity funds divided by 433,450,579 being the no. of shares in issue with voting rights.
- (2) The annexed notes form an integral part of this interim financial report.

**Condensed Consolidated Statement of Changes in Equity**  
**For the 4th Quarter and Financial Year Ended 30 April 2021**

	- - - - Attributable to Owners of the Parent Company - - - -						
	Share Capital	Treasury Shares	Distributable Retained Profits	Total Reserves	Net Equity Funds	Non controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>For FYR 2021</u></b>							
Balance as at 1 May 2020	216,975	(686)	392,194	392,194	608,483	25	608,508
Total Comprehensive Income for FYR	-	-	127,165	127,165	127,165	20	127,185
<b><u>Transaction with owners</u></b>							
Dividend in respect of FYR 2020	-	-	(6,502)	(6,502)	(6,502)	-	(6,502)
Dividends in respect of FYR 2021	-	-	(35,995)	(35,995)	(35,995)	-	(35,995)
	-	-	(42,497)	(42,497)	(42,497)	-	(42,497)
Balance as at 30 April 2021	<u>216,975</u>	<u>(686)</u>	<u>476,862</u>	<u>476,862</u>	<u>693,151</u>	<u>45</u>	<u>693,196</u>
(^) Available-for-sale							
<b><u>For FYR 2020</u></b>							
Balance as at 1 May 2019	162,732	(301)	367,129	367,129	529,560	25	529,585
Total comprehensive income for FYR	-	-	121,807	121,807	121,807	-	121,807
<b><u>Transactions with owners</u></b>							
Amount capitalised for bonus Issue	54,243	-	(54,243)	(54,243)	-	-	-
Dividend in respect of FYR 2019	-	-	(8,133)	(8,133)	(8,133)	-	(8,133)
Dividends in respect of FYR 2020	-	-	(34,366)	(34,366)	(34,366)	-	(34,366)
Purchase of Treasury Shares	-	(385)	-	-	(385)	-	(385)
	<u>54,243</u>	<u>(385)</u>	<u>(96,742)</u>	<u>(96,742)</u>	<u>(42,884)</u>	<u>-</u>	<u>(42,884)</u>
Balance as at 30 April 2020	<u>216,975</u>	<u>(686)</u>	<u>392,194</u>	<u>392,194</u>	<u>608,483</u>	<u>25</u>	<u>608,508</u>

The annexed notes form an integral part of this interim financial report.

# Magni-Tech Industries Berhad

Registration No. 199701007089 (422585-V)

(Q4-FYR 2021)

## Condensed Consolidated Statement of Cash Flows For the Financial Year Ended 30 April 2021

	Unaudited 30-4-2021 RM'000	Audited 30-4-2020 RM'000
<b><u>Cash flows from operating activities</u></b>		
Profit before tax	165,313	157,321
Adjustments for :		
Depreciation	6,216	6,536
Dividend income	(7,935)	(7,750)
Gain on disposal of properties, plant and equipment	(7,422)	(59)
Interest income	(1,457)	(2,599)
Loss upon strike-off of an associate	-	60
Property, plant and equipment written off	244	33
Reversal of impairment loss on trade receivables	-	(2)
Unrealised loss/(gain) on foreign exchange	2,042	(2,539)
<b>Operating profit before working capital changes</b>	<b>157,001</b>	<b>151,001</b>
Increase in inventories	(21,213)	(30,732)
Decrease/(Increase) in receivables	3,368	(7,336)
(Decrease)/Increase in payables	(2,372)	17,150
<b>Cash generated from operations</b>	<b>136,784</b>	<b>130,083</b>
Net Income tax paid	(33,752)	(32,067)
<b>Net cash from operating activities</b>	<b>103,032</b>	<b>98,016</b>
<b><u>Cash flows from investing activities</u></b>		
Net dividends received	7,935	7,750
Interest received	1,457	2,599
Distribution upon disposal of property, plant and equipment	-	252
Proceeds from disposal of property, plant and equipment	8,646	206
Proceeds from non-current assets held for sale	930	-
Purchase of plant and equipment	(13,306)	(4,074)
Placement of fixed deposits	(12,630)	(2,000)
Withdrawal of fixed deposits	12	4,811
<b>Net cash (used in) / from investing activities</b>	<b>(6,956)</b>	<b>9,544</b>
<b><u>Cash flows from financing activities</u></b>		
Dividends paid to shareholders of the Company	(42,478)	(42,499)
Dividends paid to non-controlling interests	(19)	-
Purchase of treasury shares	-	(385)
<b>Net cash used in financial activities</b>	<b>(42,497)</b>	<b>(42,884)</b>
<b>Net increase in cash and cash equivalents</b>	<b>53,579</b>	<b>64,676</b>
Effects of changes in exchange rates on cash and cash equivalents	(1,331)	2,771
<b>Cash and cash equivalents at beginning</b>	<b>255,706</b>	<b>188,258</b>
<b>Cash and cash equivalents at end</b>	<b>307,954</b>	<b>255,705</b>
<b>Cash and cash equivalents comprise the followings :-</b>		
Cash and bank balances	5,369	3,745
Fixed deposits with licensed banks	77,771	73,141
Investment in money market funds	257,804	199,191
	340,944	276,077
Less : Fixed deposits with maturity more than three months	(32,990)	(20,372)
	<u>307,954</u>	<u>255,705</u>

Notes :

- (1) Investment in money market funds is classified as part of cash and cash equivalents as these investments are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- (2) Fixed deposits with maturity of more than three months be deemed as cash flows from investing activities.

The annexed notes form an integral part of this interim financial report.

**Notes to the Financial Report for the 4th Quarter and Financial Year Ended 30 April 2021**

## 1) Basis of preparation

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial reporting Standards ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2020 ("FYR 2020"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of the Group since FYR 2020.

## Changes in accounting policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for FYR 2020. The Group has neither early adopted nor applied any new MFRSs, Amendments to MFRSs, IC Interpretations and annual Improvements to MFRSs that are issued but not yet effective for the Group's accounting period beginning 1 May 2020.

The adoption of newly effective MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs are expected to have no significant financial impacts to the financial statements of the Group upon their initial application except for changes in presentation and additional disclosures of financial information.

## 2) Audit report of preceding annual financial statements

The auditors' report of the Company's most recent annual financial statements for FYR 2020 was not subject to any qualification.

## 3) Seasonal or cyclical factors

The operations of the Group were not materially affected by seasonal or cyclical factors.

## 4) Unusual items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial year ended 30 April 2021 ("FYR 2021").

## 5) Material changes in estimates

There were no material changes in the estimates of amounts reported in current quarter ended 30 April 2021 ("Q4-FYR 2021") and in FYR 2021.

## 6) Change in composition of the Group

There were no changes in the composition of the Group during FYR 2021.

## 7) Share capital and treasury shares

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period except for the following :

	No. of shares ('000)	Average price per share (RM)	Amount RM'000
Total treasury shares as at 1 May 2020 / 30 April 2021	<u>500</u>	<u>1.37</u>	<u>686</u>

The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during FYR 2021.

As at 30 April 2021, the Company's no. of outstanding shares in issue with voting rights was 433,450,579 ordinary shares excluding 500,000 treasury shares (30 April 2020 : 433,450,579 ordinary shares).

## 8) Dividend paid

As disclosed in the last part of note 22.

## 9) Subsequent events

There were no material subsequent events occurred from the end of the reporting period up to the date of this announcement which require disclosure.

**Notes to the Financial Report for the 4th Quarter and Financial Year Ended 30 April 2021**

## 10) Segment information

The segmental analysis of the Group's operations for FYR 2021 is as follows :

	FYR 2021	
	RM'000	%
<u>Revenue</u>		
Garment manufacturing	1,124,183	91.7%
Packaging	102,270	8.3%
Total revenue - external	<u>1,226,453</u>	<u>100.0%</u>
<u>Results</u>	RM'000	
Garment manufacturing	141,493	
Packaging manufacturing and miscellaneous	8,386	
	<u>149,879</u>	
Gain on disposal of properties	7,150	
Unallocated corporate expenses	(499)	
Profit from operations	156,530	
Investment related Income :		
Dividend income	7,935	
Interest income	1,457	
Fair value loss on investment securities	(31)	
Gain on disposal of investment securities	1	
	<u>9,362</u>	
Finance costs (Non-interest)	(579)	
Profit before tax ("PBT")	165,313	
Taxation expenses	(38,128)	
Net profit after tax ("PAT")	<u>127,185</u>	

## 11) Analysis of performance

The Group's businesses are principally divided into two business segments, namely the manufacturing and sale of (i) garments, and (ii) flexible plastic packaging goods and corrugated cartons.

The Garment segment accounted for about 91.7% and 94.4% of the Group's revenue and profit from operations (before gain on disposal of properties and unallocated corporate expenses) respectively for FYR 2021.

The key factors that affect the performance of garment business include mainly the labour costs, other operating costs, foreign currency exchange differences, demand for the garments and the ability of management to cope with change.

For the packaging segment, the key factors that affect its performance include mainly raw material costs, operating costs, demand for the packaging products and the ability of management to cope with change. Raw materials consist of kraft liner, test liner, medium papers, white papers, polyethylene resins and etc.

Summary of the Group's results :

	Q4-FYR 2021	Q4-FYR 2020		FYR 2021	FYR 2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	<u>297,538</u>	<u>263,384</u>	13.0%	<u>1,226,453</u>	<u>1,205,589</u>	1.7%
Profit from operations	<u>39,833</u>	<u>34,859</u>	14.3%	<u>156,530</u>	<u>147,194</u>	6.3%
PBT	<u>41,628</u>	<u>36,737</u>	13.3%	<u>165,313</u>	<u>157,321</u>	5.1%
PAT	<u>30,619</u>	<u>28,766</u>	6.4%	<u>127,185</u>	<u>121,807</u>	4.4%
Profit from operations (before Gain on disposal of properties)	<u>39,833</u>	<u>34,859</u>	14.3%	<u>149,380</u>	<u>147,194</u>	1.5%
PBT (before Gain on disposal of properties)	<u>41,628</u>	<u>36,737</u>	13.3%	<u>158,163</u>	<u>157,321</u>	0.5%

**Notes to the Financial Report for the 4th Quarter and Financial Year Ended 30 April 2021**Q4-FYR 2021 vs Preceding year corresponding quarter (Q4-FYR 2020)

The Group delivered a higher performance in terms of both revenue and profit for Q4-FYR 2021 as compared to Q4-FYR 2020 in spite of the continuing negative impacts of Covid-19 pandemic.

Revenue of the Group for Q4-FYR 2021 increased by 13.0% to RM297.538 million over Q4-FYR 2020.

Segment wise, garment revenue for Q4-FYR 2021 increased by 11.5% to RM270.913 million mainly due to higher sale orders received. Likewise, packaging revenue increased by 30.6% to RM26.625 million vs Q4-FYR 2020 mainly due to higher orders of packaging products received.

PBT of the Group for Q4-FYR 2021 improved by 13.3% to RM41.628 million versus Q4-FYR 2020.

Garment PBT for Q4-FYR 2021 increased by 12.4% to RM39.519 million versus Q4-FYR 2020 mainly due to higher revenue and improved operational efficiency and higher dividend income from unquoted share investments but was partially offset by lower forex gain by RM0.841 million.

Packaging PBT for Q4-FYR 2021 increased by 52.5% mainly due to higher revenue and better gross profit margin from flexible packaging.

FYR 2021 vs FYR 2020

Revenue of the Group for FYR 2021 increased by 1.7% to RM1.226 billion as compared to FYR 2020.

Both garment and packaging revenue increased by 1.1% to RM1.124 billion and 9.3% to RM102.270 million respectively mainly due to higher sale orders received.

PBT of the Group for FYR 2021 increased by 5.1% to RM165.313 million as compared to FYR 2020. Subtracting the gains on disposal of properties of RM7.150 million which were mainly substantially contributed by a non-operating subsidiary company, the normalized PBT increased by 0.5% to RM158.163 million.

Garment PBT decreased slightly by 0.7% to RM149.895 million as compared to FYR 2020 mainly due to higher forex loss by RM6.404 million (ie. from a gain of RM4.769 million for FYR 2020 to a loss of RM1.635 million for FYR 2021).

Packaging PBT hiked by 42.4% mainly due to higher revenue and better gross profit margin from flexible packaging.

## 12) Variation of results of Q4-FYR 2021 vs preceding quarter (Q3-FYR 2021)

	Q4-FYR 2021 RM'000	Q3-FYR 2021 RM'000	%
Revenue	<u>297,538</u>	<u>367,824</u>	-19.1%
Profit from operations	<u>39,833</u>	<u>56,955</u>	-30.1%
PBT	<u>41,628</u>	<u>61,383</u>	-32.2%
PAT	<u>30,619</u>	<u>48,975</u>	-37.5%
Profit from operations (before Gain on disposal of properties)	<u>39,833</u>	<u>50,015</u>	-20.4%
PBT (before Gain on disposal of properties)	<u>41,628</u>	<u>54,443</u>	-23.5%

Revenue of the Group for Q4-FYR 2021 decreased by 19.1% versus Q3-FYR 2021.

There was a decrease in PBT of the Group by 32.2% as compared to Q3-FYR 2021. Subtracting the gain on disposal of properties of RM6.94 million in Q3-FYR 2021, PBT for Q4-FYR 2021 decreased by 23.5%.

Both garment and packaging revenue decreased by 20.4% to RM270.913 million and 2.5% to RM26.625 million respectively mainly due to lower sale orders received.

Garment PBT decreased by 24.1% to RM39.519 million mainly due to lower revenue, and lower dividend income received from unquoted share investments by RM2.766 million.

Likewise, there was a 31.7% drop in packaging PBT mainly due to lower revenue and higher raw material costs.

**Notes to the Financial Report for the 4th Quarter and Financial Year Ended 30 April 2021**

## 13) Future prospects

The manufacturing and sale of garment will still be the Group's major revenue contributor.

The Group's operating environments for FYR 30-4-2022 is expected to remain challenging due to the negative effects of long-drawn Covid-19 pandemic.

The Group will continue to implement proactive measures to control costs, capital expenditure and streamlined its operations to mitigate the protracted impact of Covid-19 on the Group's businesses.

## 14) Tax expense

	Q4-FYR 2021	FYR 2021
	RM'000	RM'000
The tax expenses for Q4-FYR 2021 / FYR 2021 are made up as follows :		
Provision for current tax	10,775	37,106
Deferred tax	(346)	(92)
	* 10,429	37,014
Real property gain tax ("RPGT")	(6)	528
Provision for current tax (Reversal of capital allowance previously claimed on disposal of Property)	586	586
	<u>11,009</u>	<u>38,128</u>

\*The Group's effective tax rate for Q4-FYR 2021 was higher lower than the Malaysian statutory tax rate of 24% mainly due to underprovision of tax expense for prior quarters of FYR 2021. The Group's effective tax rate for FYR 2021 was lower than the said statutory tax rate mainly due to certain tax-exempt investment income earned.

## 15) Profit forecast or profit guarantee

There was no profit forecast made in any public document and no profit guarantee was received during FYR 2021.

## 16) Corporate proposals

On 16 June 2021 the Company announced that its wholly-owned subsidiary, South Island Garment Sdn Bhd had on even date entered into the Sale and Purchase Agreement ("SPA") with the Purchaser, Hiap Hoong Industries (M) Sdn Bhd for the disposal of the freehold land and vacant building at No. 1488 Jalan Besar Valdor, Kaw Perindustrian Valdor, 14200 Sg Jawi, Pulau Pinang measuring 26,951 square meters in land area for a total cash consideration of RM23.3 million.

The disposal is expected to be completed within 3 months from the SPA date (ie. by Q2-FYR 2022), if the Purchaser will not opt for the 2 months extension (at an interest charge of 5% p.a. on the outstanding balance) as provided in in the SPA.

Upon completion, the disposal is expected to give rise to a net gain on disposal of approximately RM14.081 million after taking into consideration the carrying amount of the property of RM6.157 million, estimated costs of disposal RM0.312 million, estimated real property gain tax RM1.468 million, and estimated income tax due to reversal of accumulated capital allowances claimed RM1.282 million.

## 17) Group borrowings and debts securities

The Group has no borrowings and debt securities as at the end of FYR 2021.

## 18) Material litigation

There were no material litigations during FYR 2021.

## 19) Contingent liabilities

There were no material changes in contingent liabilities since the end of the last annual reporting year.

## 20) Capital commitments

Capital commitments not provided for in the interim financial statements as at 30 April 2021 amounted to RM2.098 million which are mainly in respect of the acquisition of machinery and equipments (last annual reporting date : RM5.100 million).

## 21) Earnings per share (EPS)

The basic EPS has been calculated by dividing the Group's profit attributable to owners of the Company by the weighted average no. of ordinary shares in issue with voting rights :



**Notes to the Financial Report for the 4th Quarter and Financial Year Ended 30 April 2021**

		Q4-FYR 2021	Q4-FYR 2020	FYR 2021	FYR 2020
Profit attributable to owners of the Company	(RM'000)	30,621	28,766	127,165	121,807
Weighted average of no. of issued shares with voting rights at end		433,451	433,751	433,451	433,751
Basic EPS	(Sen)	7.06	6.63	29.34	28.08

There is no diluted EPS as the Company does not have any convertible financial instruments as at the end of FYR 2021

## 22) Dividends paid and payable

	Date Paid FYR 2021	Dividend Per Share		Payout Ratio		Dividend Amount	
		FYR 2021	FYR 2020	FYR 2021	FYR 2020	FYR 2021 RM'000	FYR 2020 RM'000
<u>In respect of FYR 2021</u>							
Q1 - Single tier interim dividend	8 October 2020	2.0 Sen	2.63 Sen	32.4%	37.3%	8,669	11,386
Q2 - 2nd Single tier interim dividend	8 January 2021	1.8 Sen	2.50 Sen	37.4%	36.3%	7,802	10,844
Q3 - 3rd Single tier interim dividend	8 April 2021	3.5 Sen	2.80 Sen	31.0%	37.2%	15,171	12,136
Q3 - Single tier special dividend	8 April 2021	1.0 Sen	-	8.8%	-	4,334	-
		4.5 Sen	2.8 Sen	39.8%	37.2%	19,505	12,136
		8.3 Sen	7.93 Sen	37.3%	36.9%	35,976	34,366
	<u>Date Payable</u>						
Q4 - Single tier interim dividend	28 July 2021	2.8 Sen	1.5 Sen	39.6%	22.6%	12,137	6,502
Aggregate amount / % for FYR		11.1 Sen	9.43 Sen	37.8%	33.6%	48,113	40,868

The declaration date, entitlement and payment dates for 4th interim dividend of 2.8 Sen per share for Q4-FYR 2021 are 23 June 2021, 12 July 2021 and 28 July 2021 respectively.

Dividends paid in during FYR 2021

	FYR 2021	FYR 2020
Dividends paid for Q1, Q2 and Q3 as reported above	35,976	34,366
4th single tier interim dividend of 1.5 Sen per share for Q4-FYR 2020 paid on 23 July 2020 (Q4-FYR 2019 : 1.87 Sen)	6,502	8,133
<b>Total</b>	<b>42,478</b>	<b>42,499</b>

## 23) Profit before tax

PBT is arrived at after charging/(crediting) the following items :-

	Q4-FYR 2021 RM'000	Q4-FYR 2020 RM'000	FYR 2021 RM'000	FYR 2020 RM'000
Interest income	(436)	(660)	(1,457)	(2,599)
Dividend income	(1,482)	(1,408)	(7,935)	(7,750)
Fair value loss/(gain) on investment securities	(16)	(6)	31	(471)
Loss on strike off of an associate	-	60	-	60
(Gain)/loss on disposal of investment securities	-	-	(1)	(14)
Depreciation and amortisation	1,476	1,595	6,216	6,536
Net unrealised (gain)/loss on foreign exchange	813	(611)	2,042	(2,539)
Net realised (gain)/loss on foreign exchange	(2,752)	(2,182)	(580)	(2,428)
Net (gain)/loss on foreign exchange - all segments	(1,939)	(2,793)	1,462	(4,967)
Gain on disposal of properties, plant and equipment	(2)	(39)	(7,422)	(59)
Bad debts written off	-	5	-	5
Reversal of impairment loss on trade receivables	-	(2)	-	(2)
Property, plant and equipment written off	235	21	244	33
(Gain)/loss on derivatives/exceptional items	-	-	-	-

By Order of the Board

**Tan Sri Dato' Seri Tan Kok Ping**

Chairman