

# Magni-Tech Industries Berhad

(Q3-FYR 2021)

Registration No. 199701007089 (422585-V)  
Incorporated in Malaysia

## Unaudited Interim Financial Report

### Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 January 2021

|   | Q3-FYR 2021 | Q3-FYR 2020 | Financial periods - first 9 Months |              |
|---|-------------|-------------|------------------------------------|--------------|
|   | RM'000      | RM'000      | to 31-1-2021                       | to 31-1-2020 |
|   |             |             | RM'000                             | RM'000       |
| <b>Revenue</b>  | 367,824     | 313,546     | 928,915                            | 942,205      |
| Operating expenses  | (316,403)   | (272,933)   | (816,451)                          | (832,305)    |
| Other operating income/(expenses)                         |             |             |                                    |              |
| Gain/(loss) on foreign exchange                           | (1,576)     | (582)       | (3,401)                            | 2,174        |
| Gain on disposal of properties                            | 6,940       | -           | 7,150                              | -            |
| Others  | 170         | 75          | 484                                | 261          |
| <b>Profit from operations</b>                             | 56,955      | 40,106      | 116,697                            | 112,335      |
| Investment related income                                 | 4,572       | 2,324       | 7,428                              | 8,759        |
| Finance costs   | (144)       | (180)       | (440)                              | (510)        |
| <b>Profit before tax</b>                                  | 61,383      | 42,250      | 123,685                            | 120,584      |
| Tax expense   | (12,408)    | (9,586)     | (27,119)                           | (27,543)     |
| <b>Profit for the period</b>                              | 48,975      | 32,664      | 96,566                             | 93,041       |
| (Representing total comprehensive income for the period)  |             |             |                                    |              |
| <b>Total comprehensive income attributable to :</b>       |             |             |                                    |              |
| Owners of the Company                                     | 48,953      | 32,664      | 96,544                             | 93,041       |
| Non-controlling interests                                 | 22          | -           | 22                                 | -            |
|   | 48,975      | 32,664      | 96,566                             | 93,041       |
| <b>Basic / diluted earnings per share (Sen)</b>           | 11.29       | 7.53        | 22.27                              | 21.45        |
| <b>Dividends per share (Sen)</b>                          |             |             |                                    |              |
| - Interim dividend (Q1)                                   | N/A         | N/A         | 2.00                               | 2.63         |
| - 2nd interim dividend (Q2)                               | N/A         | N/A         | 1.80                               | 2.50         |
| - 3rd interim dividend (Q3), and<br>Special dividend (Q3) | 3.50        | 2.80        | 3.50                               | 2.80         |
|   | 1.00        | -           | 1.00                               | -            |
|   | 4.50        | 2.80        | 8.30                               | 7.93         |

# Magni-Tech Industries Berhad

(Q3-FYR 2021)

Registration No. 199701007089 (422585-V)

## Condensed Consolidated Statement of Financial Position as at 31 January 2021

|   | Unaudited<br>@ 31-1-2021 | Audited<br>@ 30-4-2020 |
|---|--------------------------|------------------------|
| <b>ASSETS</b>                                       |                          |                        |
| <b>Non-current assets</b>                           | RM'000                   | RM'000                 |
| Property, plant and equipment                       | 58,582                   | 58,147                 |
| Investment properties                               | 1,083                    | 1,098                  |
| Investment securities - Unquoted shares             | 17,820                   | 17,820                 |
|   | <u>77,485</u>            | <u>77,065</u>          |
| <b>Current assets</b>                               |                          |                        |
| Inventories   | 216,910                  | 228,268                |
| Receivables   | 129,942                  | 119,399                |
| Investment securities - Money market unit trusts    | 232,126                  | 199,191                |
| Bank deposits and cash balances                     | 101,638                  | 76,886                 |
|   | 680,616                  | 623,744                |
| Non-current asset held for sale                     | 6,119                    | 1,427                  |
|   | <u>686,735</u>           | <u>625,171</u>         |
| <b>TOTAL ASSETS</b>                                 | <u>764,220</u>           | <u>702,236</u>         |
| <b>EQUITY AND LIABILITIES</b>                       |                          |                        |
| <b>Equity attributable to owners of the Company</b> |                          |                        |
| Share capital                                       | 216,975                  | 216,975                |
| Reserves  | 465,765                  | 392,194                |
| Treasury shares                                     | (686)                    | (686)                  |
| <b>Net equity funds</b>                             | 682,054                  | 608,483                |
| <b>Non-controlling Interests</b>                    | 47                       | 25                     |
| <b>Total equity</b>                                 | <u>682,101</u>           | <u>608,508</u>         |
| <b>Non-current liability</b>                        |                          |                        |
| Deferred tax liabilities                            | 6,264                    | 6,011                  |
| <b>Current liabilities</b>                          |                          |                        |
| Payables  | 67,220                   | 81,755                 |
| Current tax liabilities                             | 8,635                    | 5,962                  |
|   | <u>75,855</u>            | <u>87,717</u>          |
| <b>Total liabilities</b>                            | <u>82,119</u>            | <u>93,728</u>          |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <u>764,220</u>           | <u>702,236</u>         |
| <b>Net assets per share (RM)</b>                    | 1.57                     | 1.40                   |

Notes :

- (1) The net assets per share is calculated based on the net equity funds divided by 433,450,579 being the no. of shares in issue with voting rights.
- (2) The annexed notes form an integral part of this interim financial report.

**Condensed Consolidated Statement of Changes in Equity for the Period ended 31 January 2021**

|   | - - - - Attributable to Owners of the Parent Company - - - - |                 |                                |                |                  |                           |                |
|---|--|-----------------|--------------------------------|----------------|------------------|---------------------------|----------------|
|   | Share Capital  | Treasury Shares | Distributable Retained Profits | Total Reserves | Net Equity Funds | Non controlling Interests | Total Equity   |
|   | RM'000   | RM'000          | RM'000                         | RM'000         | RM'000           | RM'000                    | RM'000         |
| <b><u>For the financial period to 31 January 2021</u></b> |  |                 |                                |                |                  |                           |                |
| Balance as at 1 May 2020                                  | 216,975  | (686)           | 392,194                        | 392,194        | 608,483          | 25                        | 608,508        |
| Profit for the period                                     | -  | -               | 96,544                         | 96,544         | 96,544           | 22                        | 96,566         |
| Other comprehensive income, net of tax                    |  |                 | -                              | -              | -                | -                         | -              |
| Total comprehensive Income                                | -  | -               | 96,544                         | 96,544         | 96,544           | 22                        | 96,566         |
| <b><u>Transaction with owners</u></b>                     |  |                 |                                |                |                  |                           |                |
| Dividend in respect of FYR 2020                           | -  | -               | (6,502)                        | (6,502)        | (6,502)          | -                         | (6,502)        |
| Dividends in respect of FYR 2021                          | -  | -               | (16,471)                       | (16,471)       | (16,471)         | -                         | (16,471)       |
| Balance as at 31 January 2021                             | <u>216,975</u>   | <u>(686)</u>    | <u>465,765</u>                 | <u>465,765</u> | <u>682,054</u>   | <u>47</u>                 | <u>682,101</u> |

(^) Available-for-sale

|   |                |              |                |                |                |           |                |
|---|----------------|--------------|----------------|----------------|----------------|-----------|----------------|
| <b><u>For the financial period to 31 January 2020</u></b> |                |              |                |                |                |           |                |
| Balance as at 1 May 2019                                  | 162,732        | (301)        | 367,129        | 367,129        | 529,560        | 25        | 529,585        |
| Other comprehensive income, net of tax                    | -              | -            | 93,041         | 93,041         | 93,041         | -         | 93,041         |
| Amount capitalised for bonus Issue                        | 54,243         | -            | (54,243)       | (54,243)       | -              | -         | -              |
| Total comprehensive Income                                | 216,975        | (301)        | 405,927        | 405,927        | 622,601        | 25        | 622,626        |
| <b><u>Transactions with owners</u></b>                    |                |              |                |                |                |           |                |
| Dividend in respect of FYR 2019                           | -              | -            | (8,133)        | (8,133)        | (8,133)        | -         | (8,133)        |
| Dividends in respect of FYR 2020                          | -              | -            | (22,230)       | (22,230)       | (22,230)       | -         | (22,230)       |
| Balance as at 31 January 2020                             | <u>216,975</u> | <u>(301)</u> | <u>375,564</u> | <u>375,564</u> | <u>592,238</u> | <u>25</u> | <u>592,263</u> |

The annexed notes form an integral part of this interim financial report.

**Condensed Consolidated Statement of Cash Flows for the Period ended 31 January 2021**

|  | Unaudited<br>31-1-2021<br>RM'000 | Unaudited<br>31-1-2020<br>RM'000<br>(Restated) |
|--|----------------------------------|--|
| <b><u>Cash flows from operating activities</u></b>                 |                                  |  |
| Profit before tax  | 123,685                          | 120,584  |
| Adjustments for :  |                                  |  |
| Depreciation   | 4,740                            | 4,941  |
| Dividend income  | (6,453)                          | (6,253)  |
| Gain on disposal of properties, plant and equipment                | (7,420)                          | (20)   |
| Interest income  | (1,021)                          | (1,939)  |
| Property, plant and equipment written off                          | 9                                | 12   |
| Net unrealised loss/(gain) on foreign exchange                     | 1,229                            | (1,928)  |
| <b>Operating profit before working capital changes</b>             | <b>114,769</b>                   | <b>115,397</b>                                 |
| Decrease/(Increase) in inventories                                 | 11,358                           | (357)  |
| (Increase)/Decrease in receivables                                 | (13,918)                         | 21,315   |
| Decrease in payables   | (10,528)                         | (3,049)  |
| <b>Cash generated from operations</b>                              | <b>101,681</b>                   | <b>133,306</b>                                 |
| Net Income tax paid  | (24,192)                         | (21,364)                                       |
| <b>Net cash from operating activities</b>                          | <b>77,489</b>                    | <b>111,942</b>                                 |
| <b><u>Cash flows from investing activities</u></b>                 |                                  |  |
| Net dividends received   | 6,453                            | 6,253  |
| Interest received  | 1,021                            | 1,939  |
| Proceeds from disposal of property, plant and equipment            | 8,365                            | 135  |
| Proceeds from non-current assts held for sale                      | 930                              | -  |
| Purchase of plant and equipment                                    | (11,608)                         | (2,580)  |
| Placement of fixed deposits  | (12,630)                         | -  |
| <b>Net cash (used in) / from investing activities</b>              | <b>(7,469)</b>                   | <b>5,747</b>                                   |
| <b><u>Cash flows from financing activities</u></b>                 |                                  |  |
| Dividends paid   | (22,973)                         | (30,363)                                       |
| <b>Net cash used in financial activities</b>                       | <b>(22,973)</b>                  | <b>(30,363)</b>                                |
| <b>Net increase in cash and cash equivalents</b>                   | <b>47,047</b>                    | <b>87,326</b>                                  |
| Effects of changes in exchange rates on cash and cash equivalents  | (1,991)                          | 1,711  |
| <b>Cash and cash equivalents at beginning</b>                      | <b>255,706</b>                   | <b>188,258</b>                                 |
| <b>Cash and cash equivalents at end</b>                            | <b>300,762</b>                   | <b>277,295</b>                                 |
| <b><u>Cash and cash equivalents comprise the followings :-</u></b> |                                  |  |
| Cash and bank balances   | 3,622                            | 4,498  |
| Fixed deposits with licensed banks                                 | 98,016                           | 97,882   |
| Investment in money market funds                                   | 232,126                          | 198,098  |
|  | 333,764                          | 300,478  |
| Less : Fixed deposits with maturity more than three months         | (33,002)                         | (23,183)                                       |
|  | <b>300,762</b>                   | <b>277,295</b>                                 |
| Notes :  |                                  |  |

(1) Investment in money market funds is classified as part of cash and cash equivalents as these investments are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

(2) Fixed deposits with maturity of more than three months be deemed as cash flows from investing activities.

The annexed notes form an integral part of this interim financial report.

**Notes to the Financial Report for the Period Ended 31 January 2021**

## 1) Basis of preparation

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial reporting Standards ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2020 ("FYR 2020"). These explanatory notes attached to the interim financial statements provide and explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of the Group since FYR 2020.

## Changes in accounting policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for FYR 2020. The Group has neither early adopted nor applied any new MFRSs, Amendments to MFRSs, IC Interpretations and annual Improvements to MFRSs that are issued but not yet effective for the Group's accounting period beginning 1 May 2020.

The adoption of newly effective MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs are expected to have no significant financial impacts to the financial statements of the Group upon their initial application except for changes in presentation and additional disclosures of financial information.

## 2) Audit report of preceding annual financial statements

The auditors' report of the Company's most recent annual financial statements for FYR 2020 was not subject to any qualification.

## 3) Seasonal or cyclical factors

The operations of the Group were not materially affected by seasonal or cyclical factors.

## 4) Unusual items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the nine months ended 31 January 2021 (or "financial period").

## 5) Material changes in estimates

There were no material changes in the estimates of amounts reported in Q3-FYR 2021.

## 6) Change in composition of the Group

There were no changes in the composition of the Group during the financial period.

## 7) Share capital and treasury shares

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period except for the following :

|  | No. of<br>shares ('000) | Average price<br>per share (RM) | Amount<br>RM'000 |
|--|-------------------------|---------------------------------|------------------|
| Total treasury shares as at 1 May 2020 / 31 January 2021 | 500                     | 1.37                            | 686              |

The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period.

As at 31 January 2021, the Company's no. of outstanding shares in issue with voting rights was 433,450,579 ordinary shares excluding 500,000 treasury shares (30 April 2020 : 433,450,579 ordinary shares).

## 8) Dividend paid

As disclosed in the last part of note 22.

## 9) Subsequent events

There were no material subsequent events occurred from the end of the reporting period up to the date of this announcement which require disclosure.

**Notes to the Financial Report for the Period Ended 31 January 2021**

## 10) Segment information

The segmental analysis of the Group's operations for the financial period is as follows :

|   | Financial period |               |
|---|------------------|---------------|
|   | RM'000           | %             |
| <u>Revenue</u>                            |                  |               |
| Garment manufacturing                     | 853,270          | 91.9%         |
| Packaging                                 | 75,645           | 8.1%          |
| Total revenue - external                  | <u>928,915</u>   | <u>100.0%</u> |
| <u>Results</u>                            | RM'000           |               |
| Garment manufacturing                     | 103,404          |               |
| Packaging manufacturing and miscellaneous | 6,500            |               |
|   | <u>109,904</u>   |               |
| Gain on disposal of properties            | 7,150            |               |
| Unallocated corporate expenses            | <u>(357)</u>     |               |
| Profit from operations                    | 116,697          |               |
| Investment related Income :               |                  |               |
| Dividend income                           | 6,453            |               |
| Interest income                           | 1,021            |               |
| Fair value loss on investment securities  | (47)             |               |
| Gain on disposal of investment securities | 1                |               |
|   | <u>7,428</u>     |               |
| Finance costs (Non-interest)              | <u>(440)</u>     |               |
| Profit before tax ("PBT")                 | 123,685          |               |
| Tax expense                               | <u>(27,119)</u>  |               |
| Net profit after tax ("PAT")              | <u>96,566</u>    |               |

## 11) Analysis of performance

The Group's businesses are principally divided into two business segments, namely the manufacturing and sale of (i) garments, and (ii) flexible plastic packaging goods and corrugated cartons.

The Garment segment accounted for about 91.9% and 94.1% of the Group's revenue and profit from operations (before gain on disposal of properties and unallocated corporate expenses) respectively for the financial period.

The key factors that affect the performance of garment business include mainly the labour costs, other operating costs, foreign currency exchange differences, demand for the garments and the ability of management to cope with change.

For the packaging segment, the key factors that affect its performance include mainly raw material costs, operating costs, demand for the packaging products and the ability of management to cope with change. Raw materials consist of kraft liner, test liner, medium papers, white papers, polyethylene resins and etc.

Summary of the Group's results :

|  | Financial periods |                |       |                |                |       |
|--|-------------------|----------------|-------|----------------|----------------|-------|
|  | Q3-FYR 2021       | Q3-FYR 2020    | %     | to 31-1-2021   | to 31-1-2020   | %     |
|  | RM'000            | RM'000         |       | RM'000         | RM'000         |       |
| Revenue  | <u>367,824</u>    | <u>313,546</u> | 17.3% | <u>928,915</u> | <u>942,205</u> | -1.4% |
| Profit from operations   | <u>56,955</u>     | <u>40,106</u>  | 42.0% | <u>116,697</u> | <u>112,335</u> | 3.9%  |
| PBT  | <u>61,383</u>     | <u>42,250</u>  | 45.3% | <u>123,685</u> | <u>120,584</u> | 2.6%  |
| PAT  | <u>48,975</u>     | <u>32,664</u>  | 49.9% | <u>96,566</u>  | <u>93,041</u>  | 3.8%  |
| Profit from operations (before Gain on disposal of properties) | <u>50,015</u>     | <u>40,106</u>  | 24.7% | <u>109,547</u> | <u>112,335</u> | -2.5% |
| PBT (before Gain on disposal of properties)                    | <u>54,443</u>     | <u>42,250</u>  | 28.9% | <u>116,535</u> | <u>120,584</u> | -3.4% |

**Notes to the Financial Report for the Period Ended 31 January 2021**Q3-FYR 2021 vs Preceding year corresponding quarter (Q3-FYR 2020)

The Group delivered encouraging performance in terms of both revenue and profit for Q3-FYR 2021 as compared to Q3-FYR 2020 in spite of the continuing negative impacts of Covid-19 pandemic.

Revenue of the Group for Q3-FYR 2021 increased by 17.3% to RM367.824 million over Q3-FYR 2020.

Segment wise, garment revenue for Q3-FYR 2021 increased by 17.8% to RM340.506 million mainly due to higher sale orders received. Likewise, packaging revenue increased by 11.6% to RM27.318 million vs Q3-FYR 2020 mainly due to higher orders of flexible packaging products received.

PBT of the Group for Q3-FYR 2021 soared by 45.3% to RM61.383 million versus Q3-FYR 2020. Subtracting the gain on disposal of properties of RM6.940 million, PBT increased by 28.9% to RM54.443 million. The gain on disposal of properties was mainly contributed by a non-operating subsidiary company.

Garment PBT for Q3-FYR 2021 increased by 30.6% to RM52.039 million versus Q3-FYR 2020 mainly due to higher revenue and operational efficiency. Likewise, packaging PBT for Q3-FYR2021 surged 30.8% mainly due to higher revenue, lower raw material costs of flexible packaging.

Financial period vs last year to date (Last YTD)

Revenue of the Group for the financial period decreased by 1.4% to RM928.912 million as compared to Last YTD mainly due to the negative impacts of Covid-19 pandemic which have affected consumer sentiment and spending power.

Garment revenue dropped by 1.8% to RM853.270 million due to lower sale orders . However packaging revenue increased by 3.4% to RM75.645 million due to higher sale orders received.

PBT of the Group for the financial period increased by 2.6% to RM123.685 million as compared to Last YTD. Subtracting the gains on disposal of properties of RM7.150 million which were mainly contributed by a non-operating subsidiary company, PBT decreased by 3.36% to RM116.535 million.

Garment PBT decreased by 4.6% to RM110.376 million as compared to Last YTD mainly due to lower revenue, lower investment related income and higher forex loss by RM5.563 million (ie. from a gain of RM2.004 million in last YTD to a loss of RM3.559 million in the financial period).

Packaging PBT hiked by 39.7% mainly due to lower raw material costs of flexible packaging and higher revenue.

## 12) Variation of results of Q3-FYR 2021 vs preceding quarter (Q2-FYR 2021)

|  | Q3-FYR 2021<br>RM'000 | Q2-FYR 2021<br>RM'000 | %      |
|--|-----------------------|-----------------------|--------|
| Revenue  | 367,824               | 269,104               | 36.7%  |
| Profit from operations   | 56,955                | 25,911                | 119.8% |
| PBT  | 61,383                | 27,107                | 126.4% |
| PAT  | 48,975                | 20,835                | 135.1% |
| Profit from operations (before Gain on disposal of properties) | 50,015                | 25,701                | 94.6%  |
| PBT (before Gain on disposal of properties)                    | 54,443                | 26,897                | 102.4% |

Revenue of the Group for Q3-FYR 2021 increased by 36.7% versus Q2-FYR 2021.

There was a substantial increased in PBT of the Group by 126.4% as compared to Q2-FYR 2021. Subtracting the gain on disposal of properties of RM6.94 million (Q2-FYR 2021 : RM0.21 million), the hike in PBT was 102.4%.

Both garment and packaging revenue increased by 39.2% to RM 340.506 million and 11.6% to RM27.318 million respectively mainly due to higher sale orders received.

Garment PBT increased by 108.1% to RM52.039 million mainly due to higher revenue and higher dividend income from unquoted share investments by RM3.360 million in Q3-FYR 2021.

Likewise, there was a 37.5% hike in packaging PBT mainly due to higher revenue and lower raw material costs of flexible packaging.

**Notes to the Financial Report for the Period Ended 31 January 2021**

## 13) Future prospects

The manufacturing and sale of garment will still be the Group's major revenue contributor.

The Group's operating environments for the remaining quarter is expected to remain challenging due to the negative effects of long-drawn Covid-19 pandemic which are expected to be felt for some time to come.

The Group will continue to implement proactive measures to control costs, capital expenditure and streamlined its operations to mitigate the protracted impact of Covid-19 on the Group's businesses.

## 14) Tax expense

|  | Q3-FYR 2021   | Financial Period |
|--|---------------|------------------|
|  | RM'000        | RM'000           |
| The tax expenses for Q3-FYR 2021 and financial period are made up as follows : |               |                  |
| Provision for current tax  | 11,749        | 26,331           |
| Deferred tax   | 134           | 254              |
|  | <u>11,883</u> | <u>26,585</u>    |
| Total before RPGT  |               |                  |
| Provision for real property gain tax ("RPGT")                                  | 456           | 456              |
| RPGT   | 69            | 78               |
|  | <u>12,408</u> | <u>27,119</u>    |
| Total after RPGT   |               |                  |

The Group's effective tax rate for Q3-FYR 2021 and financial period before RPGT were lower than the Malaysian statutory tax rate of 24% mainly due to certain tax-exempt investment income earned.

## 15) Profit forecast or profit guarantee

There was no profit forecast made in any public document and no profit guarantee was received during the financial period.

## 16) Corporate proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

## 17) Group borrowings and debts securities

The Group has no borrowings and debt securities as at the end of the financial period.

## 18) Material litigation

There were no material litigations during the financial period.

## 19) Contingent liabilities

There were no material changes in contingent liabilities since the end of the last annual reporting date as at 30 April 2020.

## 20) Capital commitments

Capital commitments not provided for in the interim financial statements as at 31 January 2021 amounted to RM4.088 million which are mainly in respect of the acquisition of machinery and equipments (last annual reporting date : RM5.209 million).

## 21) Earnings per share (EPS)

The basic EPS has been calculated by dividing the Group's profit attributable to owners of the Company by the weighted average no. of ordinary shares in issue with voting rights :

|  |          | Q3-FYR 2021    | Q3-FYR 2020    | Financial periods |                |
|--|----------|----------------|----------------|-------------------|----------------|
|  |          |                |                | to 31-1-2021      | to 31-1-2020   |
| Profit attributable to owners of the Company                       | (RM'000) | <u>48,953</u>  | <u>32,664</u>  | <u>96,544</u>     | <u>93,041</u>  |
| Weighted average of no. of issued shares with voting rights at end |          | <u>433,451</u> | <u>433,751</u> | <u>433,451</u>    | <u>433,751</u> |
| Basic EPS  | (Sen)    | 11.29          | 7.53           | 22.27             | 21.45          |

There is no diluted EPS as the Company does not have any convertible financial instruments as at the end of the financial period.



**Notes to the Financial Report for the Period Ended 31 January 2021**

## 22) Dividends paid and payable

|   | Date Paid<br>FYR 2021 | Dividend Per Share |                 | Payout Ratio |              | Dividend Amount    |                    |
|---|-----------------------|--------------------|-----------------|--------------|--------------|--------------------|--------------------|
|   |                       | FYR 2021           | FYR 2020        | FYR 2021     | FYR 2020     | FYR 2021<br>RM'000 | FYR 2020<br>RM'000 |
| <u>In respect of FYR 2021</u>             |                       |                    |                 |              |              |                    |                    |
| Q1 - Single tier interim dividend         | 8 October 2020        | 2.0 Sen            | 2.63 Sen        | 32.4%        | 37.3%        | 8,669              | 11,386             |
| Q2 - 2nd Single tier interim dividend     | 8 January 2021        | 1.8 Sen            | 2.50 Sen        | 37.4%        | 36.3%        | 7,802              | 10,844             |
|   |                       | 3.8 Sen            | 5.13 Sen        | 34.6%        | 36.8%        | 16,471             | 22,230             |
|   | <u>Date Payable</u>   |                    |                 |              |              |                    |                    |
| Q3 - 3rd Single tier interim dividend     | 8 April 2021          | 3.5 Sen            | 2.80 Sen        | 31.0%        | 37.2%        | 15,171             | 12,136             |
| Q3 - Single tier special dividend         | 8 April 2021          | 1.0 Sen            | -               | 8.8%         | -            | 4,334              | -                  |
| Aggregate amount / % for Financial Period |                       | <u>8.3 Sen</u>     | <u>7.93 Sen</u> | <u>37.3%</u> | <u>36.9%</u> | <u>35,976</u>      | <u>34,366</u>      |

The declaration date, entitlement and payment dates for 3rd interim and special dividends for Q3-FYR 2021 are 8 March 2021, 23 March 2021 and 8 April 2021 respectively.

| <u>Dividends paid in during the financial period</u>  | Financial Periods |               |
|---|-------------------|---------------|
|   | to 31-1-2021      | to 31-1-2020  |
| Dividends paid for Q1 and Q2 as reported above  | 16,471            | 22,230        |
| 4th single tier interim dividend of 1.5 Sen per share for Q4-FYR 2020 paid on 23 July 2020 (Q4-FYR 2019 : 1.87 Sen) | 6,502             | 8,133         |
| <b>Total</b>  | <b>22,973</b>     | <b>30,363</b> |

## 23) Profit before tax

PBT is arrived at after charging/(crediting) the following items :-

|   | Q3-FYR 2021<br>RM'000 | Q3-FYR 2020<br>RM'000 | Financial Periods      |                        |
|---|-----------------------|-----------------------|------------------------|------------------------|
|   |                       |                       | to 31-1-2021<br>RM'000 | to 31-1-2020<br>RM'000 |
| Interest income                                     | (304)                 | (832)                 | (1,021)                | (1,939)                |
| Dividend income                                     | (4,252)               | (1,456)               | (6,453)                | (6,342)                |
| Fair value loss/(gain) on investment securities     | (16)                  | (35)                  | 47                     | (465)                  |
| (Gain)/loss on disposal of investment securities    | -                     | (1)                   | (1)                    | (13)                   |
| Depreciation and amortisation                       | 1,579                 | 1,617                 | 4,740                  | 4,941                  |
| Net unrealised (gain)/loss on foreign exchange      | 1,636                 | (368)                 | 1,229                  | (1,928)                |
| Net realised (gain)/loss on foreign exchange        | (61)                  | 950                   | 2,171                  | (246)                  |
| Net (gain)/loss on foreign exchange - all segments  | 1,575                 | 582                   | 3,400                  | (2,174)                |
| Gain on disposal of properties, plant and equipment | (7,031)               | 39                    | (7,420)                | (20)                   |
| Property, plant and equipment written off           | -                     | -                     | 9                      | 12                     |
| (Gain)/loss on derivatives/exceptional items        | -                     | -                     | -                      | -                      |

By Order of the Board

**Tan Sri Dato' Seri Tan Kok Ping**

Chairman

8 March 2021