

**ABLEGROUP BERHAD (654188-H)**  
 (formerly known as GEFUNG HOLDINGS BERHAD)  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Quarter Ended 31 March 2013**

*(The figures have not been audited)*

	Note	INDIVIDUAL AND CUMULATIVE PERIOD ENDED	
		31-Mar-13 RM'000 (Unaudited)	31-Mar-12 RM'000 (Unaudited)
<b>Continued Operations</b>			
Revenue		1,384	1,755
Cost of sales		(955)	(1,280)
<b>Gross profit/(loss)</b>		<b>429</b>	<b>475</b>
Other income		76	63
		505	538
Selling and marketing expenses		(3)	(2)
Administrative expenses		(718)	(948)
Other expenses		-	(61)
Finance costs		(28)	(148)
<b>Loss before tax from continuing operations</b>		<b>(244)</b>	<b>(621)</b>
Income tax expense	B5	-	-
<b>Loss from continuing operations, net of tax</b>	A12	<b>(244)</b>	<b>(621)</b>
<b>Discontinued Operations</b>			
<b>Loss from discontinued operation, net of tax</b>		-	(921)
<b>Loss, net of tax</b>		<b>(244)</b>	<b>(1,542)</b>
<b>Attributable to :</b>			
Equity holders of the parent		(244)	(1,542)
<b>Loss per share from continuing operations attributable to equity holders of the parent:</b>			
- Basic (sen)	B10	(0.093)	(0.264)
- Diluted (sen)		(0.093)	(0.262)
<b>Loss per share from discontinued operation attributable to equity holders of the parent:</b>			
- Basic (sen)	B10	-	(0.392)
- Diluted (sen)		-	(0.388)

*The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

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**ABLEGROUP BERHAD (654188-H)**  
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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For The Quarter Ended 31 March 2013**

*(The figures have not been audited)*

	INDIVIDUAL AND CUMULATIVE PERIOD ENDED	
	31-Mar-13 RM'000 (Unaudited)	31-Mar-12 RM'000 (Unaudited)
Loss, net of tax	(244)	(1,542)
Currency translation differences arising from consolidation	-	(611)
Revaluation of land and building	-	(327)
<b>Total comprehensive income</b>	<b>(244)</b>	<b>(2,480)</b>
<b>Total comprehensive income attributable to :</b>		
Equity holders of the parent	(244)	(2,480)

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

**ABLEGROUP BERHAD (654188-H)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2013

(The figures have not been audited)

	31-Mar-13 RM'000 (Unaudited)	31-Dec-12 RM'000	1-Jan-12 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	1,131	1,171	1,641
Investment property	2,366	2,370	2,370
Land Held for property development	28,166	28,202	-
Long-term trade receivables	-	-	1,031
	<u>31,663</u>	<u>31,743</u>	<u>5,042</u>
<b>Current Assets</b>			
Inventories	4,188	4,481	7,713
Property Development Cost	347	-	-
Trade and other receivables	5,146	4,630	7,330
Tax refundable	77	76	63
Fixed deposits with licensed bank	11,104	11,897	5,830
Cash and cash balances	372	438	295
Assets of disposal group classified as held for sale	-	-	57,800
	<u>21,234</u>	<u>21,522</u>	<u>79,031</u>
<b>Total Assets</b>	<u>52,897</u>	<u>53,265</u>	<u>84,073</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	39,585	39,585	23,220
Other reserves	602	601	1,431
Retained earnings/(Accumulated losses)	8,518	8,762	4,124
Reserve of disposal group classified as held for sale	-	-	15,118
<b>Total Equity</b>	<u>48,705</u>	<u>48,948</u>	<u>43,893</u>
<b>Non-current liabilities</b>			
Long-term borrowings	B7 1,184	1,252	1,616
<b>Current Liabilities</b>			
Trade and other payables	2,012	2,263	6,871
Short-term borrowings	B7 996	802	8,546
Liabilities directly associated with disposal group classified as held for sale	-	-	23,147
	<u>3,008</u>	<u>3,065</u>	<u>38,564</u>
<b>Total Liabilities</b>	4,192	4,317	40,180
<b>Total Equity and Liabilities</b>	<u>52,897</u>	<u>53,265</u>	<u>84,073</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	<u>0.18</u>	<u>0.19</u>	<u>0.28</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

ABLEGROUP BERHAD (654188-H)  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Quarter Ended 31 March 2013  
(The figures have not been audited)

	Non-distributable Other Reserves					Reserve of disposal group classified as held for sale RM'000	(Accumulated Losses)/Retained Earnings RM'000	Total Equity RM'000
	Share Capital RM'000	Warrant Reserve RM'000	Translation Reserve RM'000	Reserve Fund RM'000	Revaluation Surplus RM'000			
Balance as of 1 January 2012	23,220	-	(1,778)	3,209	-	15,118	4,124	43,893
Total comprehensive income for the period	-	-	(611)	-	(327)	-	(1,542)	(2,480)
Issuance of ordinary share pursuant to rights issue	16,365	-	-	-	-	-	-	16,365
Warrant reserve arising from warrant shares issuance	-	1,636	-	-	-	-	(1,636)	-
Reserve attributable to disposal group classified as held for sale	-	-	663	-	327	(990)	-	-
<b>Balance as of 31 March 2012</b>	<b>39,585</b>	<b>1,636</b>	<b>(1,726)</b>	<b>3,209</b>	<b>-</b>	<b>14,128</b>	<b>946</b>	<b>57,778</b>

	Non-distributable Other Reserves					Reserve of disposal group classified as held for sale RM'000	(Accumulated Losses)/Retained Earnings RM'000	Total Equity RM'000
	Share Capital RM'000	Warrant Reserve RM'000	Translation Reserve RM'000	Reserve Fund RM'000	Revaluation Surplus RM'000			
Balance as of 1 January 2013	39,585	1,636	(1,034)	-	-	-	8,762	48,949
Total comprehensive income for the period	-	-	-	-	-	-	(244)	(244)
<b>Balance as of 31 March 2013</b>	<b>39,585</b>	<b>1,636</b>	<b>(1,034)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,518</b>	<b>48,705</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**ABLEGROUP BERHAD (654188-H)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For The Quarter Ended 31 March 2013

(The figures have not been audited)

	3 months ended	
	31-Mar-13 RM'000 (Unaudited)	31-Mar-12 RM'000 (Unaudited)
<b>Cash Flows From/(For) Operating Activities</b>		
Loss before taxation from continuing operations	(244)	(621)
Loss before taxation from discontinued operation	-	(921)
	<u>(244)</u>	<u>(1,542)</u>
<i>Adjustment for:-</i>		
Depreciation of property, plant and equipment	39	45
Depreciation of investment property	4	4
(Gain)/Loss on foreign exchange-unrealised	(2)	(68)
Interest expenses	28	400
Interest income	(74)	(63)
	<u>(249)</u>	<u>(1,224)</u>
<b>Operating Loss Before Working Capital Changes</b>	<b>(249)</b>	<b>(1,224)</b>
Decrease/(increase) in property development costs	(314)	-
Decrease/(increase) in inventories	293	2,214
(Increase)/Decrease in trade and other receivables	(748)	(1,036)
(Decrease)/Increase in trade payables	(11)	4,818
	<u>(1,029)</u>	<u>4,772</u>
<b>Cash For Operations</b>	<b>(1,029)</b>	<b>4,772</b>
Interest paid	(28)	(400)
Income tax paid	(2)	(3)
	<u>(1,059)</u>	<u>4,369</u>
<b>Net Cash Flows From Operating Activities</b>	<b>(1,059)</b>	<b>4,369</b>
<b>Cash Flows From/(For) Investing Activities</b>		
Interest received	74	63
Purchase of property, plant and equipment	-	(3)
Purchase of investment property	-	(49)
	<u>74</u>	<u>11</u>
<b>Net Cash Flows From/(For) Investing Activities</b>	<b>74</b>	<b>11</b>
<b>Cash Flows From/(For) Financing Activities</b>		
(Repayment)/Advances from directors	-	(2,200)
Drawdown of term loans	-	49
(Decrease)/Increase in bills payable	195	(4,571)
Proceeds from share issuance pursuant to rights issue	-	16,365
Repayment of term loans	(42)	(7,069)
Repayment of hire purchase obligations	(27)	(42)
	<u>126</u>	<u>2,532</u>
<b>Net Cash Flows From/(For) Financing Activities</b>	<b>126</b>	<b>2,532</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(859)</b>	<b>6,912</b>
<b>Effects on Foreign Exchange Rate Changes</b>	<b>-</b>	<b>(12)</b>
<b>Cash and Cash Equivalents as at beginning of year</b>	<b>12,335</b>	<b>5,155</b>
<b>Cash and Cash Equivalents as at end of period</b>	<b><u>11,476</u></b>	<b><u>12,055</u></b>
Cash and cash equivalents at the end of the financial period comprise the following:		
	<b>As at</b>	<b>As at</b>
	<b>31-Mar-13</b>	<b>31-Mar-12</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Continuing Operations</b>		
Fixed deposits	372	11,152
Cash and bank balances	11,104	890
Bank overdrafts	-	(16)
	<u>11,476</u>	<u>12,026</u>
<b>Discontinued Operation</b>		
Cash and bank balances	-	29
	<u>11,476</u>	<u>12,055</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134-INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

The significant accounting policies and presentation adopted by the Group in this interim financial statements are consistent with those of the Group's consolidated audited financial statements for the year ended 31 December 2012.

On 19 November 2011, MASB announced the adoption of the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS framework is effective from 1 January 2012 and is to facilitate convergence with the International Financial Reporting Standards ("IFRS"). Nevertheless, the Group is allowed by MASB to defer the adoption of these new accounting standards to financial year ending 31 December 2013 as the Group now (*after proposed diversification of the business of the Group into property development which has been approved by shareholders of the Company at an Extraordinary General Meeting held on 22 June 2012*) is within the scope of IC Interpretation 15 Agreements for Construction of Real Estate.

However, on 30 June 2012, the MASB decided to allow the deferment for the adoption of the MFRS framework to another year which is financial year ending 31 December 2014.

Upon adoption of these new accounting standards, the impact on the financial position and performance of the Group has yet to be determined as the Group is in the process of assessing the financial effects of the differences between FRS and accounting standards under the MFRS Framework.

In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1 January 2013 to amounts reflecting the application of MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2014.

**A2. Seasonal or Cyclical Factors**

The operations of the Group during the quarter have not been affected by any material seasonal or cyclical factors.

**A3. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

**A4. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior interim periods of the current financial quarter or in prior financial years that have a material effect on the results in the quarter under review.

**A5. Debts and Equity Securities**

The issued and paid-up capital of the Company has been increased by 109,099,750 ordinary shares from 154,800,002 to 263,899,752 ordinary shares of RM0.15 each as a result of the following:-

**i) Renounceable Rights Issue**

On 27 January 2012, the Company issued a total of 109,099,750 new ordinary shares of RM0.15 each at an issue price of RM0.15 per Rights Share on the basis of five (5) rights shares together with one (1) warrant for every four (4) ordinary shares of RM0.15 each.

**ii) Warrants 2012/2017**

The Company issued a total of 21,819,950 warrants pursuant to the Rights Issues as disclosed above (i). As at the date of this report, none of the warrants has been exercised.

Save for the above, there were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

**A6. Dividends Paid**

There were no dividends paid during the quarter under review.

**A7. Segmental Information**

Segmental information is provided in two formats, one based on business segments and the other based on geographical segments. Expenses, assets and liabilities which are common and cannot be allocated to the segments are presented under unallocated expenses, assets and liabilities, respectively, if any.

**(a) Business Segments****3 Months Ended 31 March 2013**

Segments	Continuing Operations			Group
	Manufacturing (Malaysia)	Investment Holding & Others	Property Development	
	RM'000	RM'000	RM'000	RM'000
Revenue	1,384	-	-	1,384
Profit/(Loss) After Tax	105	(346)	(3)	(244)
Total Assets	13,528	10,854	28,515	52,897

**A7. Segmental Information (cont'd)**

**(a) Business Segments (cont'd)**

**3 Months Ended 31 March 2012**

Segments	Continuing Operations			Discontinued Operation	Group
	Manufacturing (Malaysia)	Investment Holding & Others	Property Development	Manufacturing (China)	
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	1,755	-	-	1,870	3,625
Profit/(Loss) After Tax	12	(630)	(3)	(921)	(1,542)
Total Assets	19,667	10,855	2,731	52,256	85,509

**(b) Geographical Segments**

By Geographical	3 months Ended 31 March 2013		3 months Ended 31 March 2012	
	Revenue RM'000	Non-current Assets RM'000	Revenue RM'000	Non-current Assets RM'000
Malaysia-continuing operations	1,384	31,663	1,755	5,046
China-discontinued operation(*)	-	-	1,870	25,036
	1,384	31,663	3,625	30,082

**Note**

(\*) The disposal of the China subsidiary was completed on 21 September 2012 as such there is no comparison for the current quarter under review.

**A8. Material Events Subsequent to the End of the Reporting Period**

There were no other material events subsequent to the end of the current quarter under review other than as disclosed in B6.

**A9. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**A10. Changes in Contingent Liabilities or Contingent Assets**

There were no significant changes in the contingent liabilities or contingent assets of the Group since the last financial year as at 31 December 2012.



#### A11. Capital Commitment

Capital commitments expenditure not provided for in the interim financial statements as at the statement of financial position date were as follows:-

	<b>As at 31.03.2013</b>
	<b>RM'000</b>
<b>Approved and contracted for:-</b>	
-Land Held for Property Development <sup>^</sup>	4,446
	<u>4,446</u>

<sup>^</sup> Being the balance purchase consideration to be paid pursuant to the proposed acquisition as disclosed in Note B6(1), which is pending fulfilment of conditions precedent.

#### A12. Related Party Transactions

The significant related party transactions for the 3 months ended 31 March 2013 are as follows:

Company in which directors have interest in

	<b>31.3.2013</b>	<b>31.3.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Sales of stones and provision of contract workmanship and other related services	<u>290</u>	<u>978</u>

#### B. ADDITIONAL EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

##### B1. Review of Performance

###### A) 1Q13 vs.1Q12

Description	1Q13	1Q12	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue				
- from Continuing Operations	1,384	1,755	(371)	(21.1%)
- from Discontinued Operation(*)	-	1,870	(1,870)	(100.0%)
	<u>1,384</u>	<u>3,625</u>	<u>(2,241)</u>	<u>(61.8%)</u>
Loss After Tax ("LAT")				
- from Continuing Operations	(244)	(621)	(377)	(60.7%)
- from Discontinued Operation(*)	-	(921)	(921)	(100.0%)
	<u>(244)</u>	<u>(1,542)</u>	<u>(1,298)</u>	<u>(84.2%)</u>

#### Note

(\*) The disposal of the China subsidiary was completed on 21 September 2012 as such there is no comparison for the current quarter under review.

The Group achieved revenue of RM1.38 million for the quarter ended 31 March 2013 ("1Q13"), 61.8% lower compared to the revenue of RM3.6 million for the quarter ended 31 March 2012 ("1Q12"). The lower revenue registered in 1Q13 is mainly due to the Company being selective in tendering for jobs in Malaysia where payment is assured and margin is reasonable. Further, there is no contribution from its China subsidiary as the disposal of the said subsidiary has been completed on 21 September 2012.

The Group recorded a LAT of RM0.24 million for the 1Q13 compared to the LAT of RM1.54 million for the 1Q12. The lower LAT of RM0.244 million is mainly due to better margin achieved and disposal of loss making China subsidiary.

**B2. Material Change in Profit Before Taxation of Current Quarter Compared with Preceding Quarter**

Description	1Q2013	4Q2012	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Loss Before Tax ("LBT")	(244)	(2,427)	(2,183)	(89.9%)
	<b>(244)</b>	<b>(2,427)</b>	<b>(2,183)</b>	<b>(89.9%)</b>

For the current quarter, the Group posted a LBT of RM0.24 million compared to the LBT of RM2.42 million for the quarter ended 31 December 2012. The lower LBT for 1Q2013 was achieved as there was no provision for doubtful debts, lower administrative costs coupled with better margins achieved for the quarter under review.

**B3. Prospects**

The Company is expected to launch its property development in the later part of the year and barring any unforeseen circumstances, the aforesaid business is expected to contribute positively to the bottom line of the Company.

**B4. Profit Forecast**

The Company did not issue any profit forecast or profit guarantee for the year.

**B5. Income Tax Expense**

No provision for taxation expenses for the quarter due to loss incurred for the Group.

**B6. Corporate Proposals**

1) The sale and purchase agreement dated 25 January 2013 made between Syarikat Bukit Granite Sdn Bhd, Goldmount Resources Sdn Bhd and Cergas Kuat Sdn Bhd for the acquisition of a piece of vacant commercial freehold land measuring 43,002 square feet held under H.S.(D) 486580 PTD 156407 Mukim Tebrau, Daerah Johor Bahru, Negeri Johor for a cash consideration of RM4.94 million. The proposed acquisition is pending fulfilment of conditions precedent.

2) Save as disclosed above, there were no corporate proposals announced but not completed.

**B6. Corporate Proposals (cont'd)**

3) As at the reporting date, the status of the utilisation of proceeds raised from the corporate exercises are as set out below:-

- (i) Rights issue of a total of 109,099,750 new ordinary shares of RM0.15 each at an issue price of RM0.15 per rights share on the basis of five (5) rights shares together with one (1) warrant for every four (4) ordinary shares of RM0.15 each

Purpose	Proposed Utilisation	Actual Utilisation	Balance to be Utilised	Expected Timeframe for Utilisation of Proceeds from the Date of Listing of the Rights Shares
(i) Repayment of bank borrowings	3,000	3,000	-	Within three (3) months
(ii) Proposed venture into new businesses including property development locally and abroad	8,000	8,000	-	Within two (2) years
(iii) Working capital	4,525	3,477	1,048	Within two (2) years
(iv) Estimated expenses for the Rights Issue	840	787	53	Within one (1) month
<b>Total</b>	<b>16,365</b>	<b>15,264</b>	<b>1,101</b>	

- (ii) Proceeds from disposal of the entire equity interest in Shanghai Ge Fung Marble & Granite Co Ltd for a total cash consideration of RMB69.0 million ( Approximately RM34.04 million)

Purpose	Proposed Utilisation	Actual Utilisation	Balance to be Utilised	Expected Timeframe for Utilisation of Disposal Proceeds
(i) Proposed venture into new businesses including property development	25,000	20,126	4,874	Within 24 months
(ii) Working capital	8,748	7,034	1,714	Within 12 months
(iii) Defraying estimated expenses in relation to the Proposed Disposal	300	267	33	Within 3 months
<b>Total</b>	<b>34,048</b>	<b>27,427</b>	<b>6,621</b>	

**B7. Borrowings**

Secured borrowings:	Denominated in local currency as at 31.03.2013	
	Short-term RM'000	Long-term RM'000
Term loan	174	1,122
Hire purchase payables	106	62
Bankers' acceptance	716	-
	<b>996</b>	<b>1,184</b>

**B8. Material Litigation**

As at the date of this report, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or the business of the Group.

**B9. Dividends**

There were no dividends declared during the quarter under review.

**B10. Loss Per Share****i) Basic Loss Per Share**

	<b>Individual and Cumulative Quarter Ended</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>
Loss attributable to equity holders of the company		
-From Continuing Operations(RM'000)	(244)	(621)
-From Discontinued Operations(RM'000) (*)	-	(921)
	<u>(244)</u>	<u>(1,542)</u>
Weighted average number of ordinary shares in issue('000)	<u>234,990</u>	<u>234,990</u>
Basic loss per share attributable to equity holders of the company		
-From Continuing Operations(sen)	(0.093)	(0.264)
-From Discontinued Operations(sen) (*)	-	(0.392)
	<u>(0.093)</u>	<u>(0.656)</u>

**ii) Diluted Loss Per Share**

	<b>Individual and Cumulative Quarter Ended</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>
Loss attributable to equity holders of the company		
-From Continuing Operations(RM'000)	(244)	(621)
-From Discontinued Operations(RM'000) (*)	-	(921)
	<u>(244)</u>	<u>(1,542)</u>
Weighted average number of ordinary shares in issue('000)	<u>234,990</u>	<u>234,990</u>
Effect of dilution('000)	-	2,387
Adjusted weighted average number of ordinary shares in issue and issuable('000)	<u>234,990</u>	<u>237,377</u>
Diluted loss per share attributable to equity holders of the company		
-From Continuing Operations(sen)	(0.093)	(0.262)
-From Discontinued Operations(sen) (*)	-	(0.388)
	<u>(0.093)</u>	<u>(0.650)</u>

**Note**

(\*) The disposal of the China subsidiary was completed on 21 September 2012 as such there is no comparison for the current quarter under review.

**B11. Realised and Unrealised Profits/Losses**

	As at 31.3.2013 RM'000	As at 31.12.2012 RM'000
- realised	4,431	4,707
- unrealised	2	(29)
	<hr/> 4,433	<hr/> 4,678
Add/(Less): consolidated adjustments	4,085	4,085
Total retained earnings	<hr/> <b>8,518</b>	<hr/> <b>8,763</b>

**B12. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2012 was unqualified.