

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 30 September 2011

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
Revenue	A7	6,677	14,577	17,296	39,303
Cost of sales		(6,087)	(12,786)	(14,941)	(33,668)
Gross profit		590	1,791	2,355	5,635
Other income		1,252	142	2,060	812
		1,842	1,933	4,415	6,447
Selling and marketing expenses		(239)	(390)	(821)	(1,117)
Administrative expenses		(1,860)	(1,903)	(6,085)	(6,332)
Other expenses		(4,226)	(4,764)	(5,844)	(6,118)
Finance costs		(506)	(431)	(1,412)	(1,288)
Loss before taxation		(4,989)	(5,555)	(9,747)	(8,408)
Income tax expense	B5	-	-	-	23
Loss for the period		(4,989)	(5,555)	(9,747)	(8,385)
Attributable to :					
Equity holders of the parent		(4,989)	(5,555)	(9,747)	(8,385)
Loss per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(3.22)	(3.59)	(6.30)	(5.42)
- Diluted (sen)		N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter Ended 30 September 2011

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD ENDED	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Loss for the period	(4,989)	(5,555)	(9,747)	(8,385)
Currency translation differences arising from consolidation	2,331	(3,153)	2,330	(8,770)
Revaluation of land and building	820	-	14,989	-
Tax relating to components of other comprehensive income	(205)	-	(3,747)	-
Total comprehensive income	(2,043)	(8,708)	3,825	(17,155)
Total comprehensive income attributable to :				
Equity holders of the parent	(2,043)	(8,708)	3,825	(17,155)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2011

(The figures have not been audited)

	Note	30-Sep-11 RM'000 (Unaudited)	31-Dec-10 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant and equipment		28,918	17,490
Investment property		743	755
Intangible assets		19,221	18,182
Long-term trade receivables		2,233	2,778
		<u>51,115</u>	<u>39,205</u>
Current Assets			
Inventories		48,975	51,183
Trade and other receivables		21,273	28,441
Tax refundable		123	100
Fixed deposits with licensed bank		5,771	5,983
Cash and cash balances		777	1,459
		<u>76,919</u>	<u>87,166</u>
Total Assets		<u>128,034</u>	<u>126,371</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		154,800	154,800
Other reserves		18,126	4,554
Accumulated losses		(86,862)	(77,115)
Total Equity		<u>86,064</u>	<u>82,239</u>
Non-current liabilities			
Long-term borrowings	B9	1,311	1,268
Deferred tax liabilities		3,782	35
		<u>5,093</u>	<u>1,303</u>
Current Liabilities			
Trade and other payables		18,351	15,151
Provision for taxation		664	560
Short-term borrowings	B9	17,862	27,118
		<u>36,877</u>	<u>42,829</u>
Total Liabilities		41,970	44,132
Total Equity and Liabilities		<u>128,034</u>	<u>126,371</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		<u>0.56</u>	<u>0.53</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 30 September 2011

(The figures have not been audited)

	<i>Non-distributable Other Reserves</i>					Total Equity RM'000
	Share Capital RM'000	Translation Reserve RM'000	Reserve Fund RM'000	Revaluation Reserve RM'000	Accumulated Losses RM'000	
Balance as of 1 January 2010	154,800	9,098	3,209	-	(19,495)	147,612
Effect arising from adoption of FRS 139	-	-	-	-	(822)	(822)
At 1 January 2010, as restated	154,800	9,098	3,209	-	(20,317)	146,790
Total comprehensive income for the period	-	(8,770)	-	-	(8,385)	(17,155)
Balance as of 30 September 2010	154,800	328	3,209	-	(28,702)	129,635

	<i>Non-distributable Other Reserves</i>					Total Equity RM'000
	Share Capital RM'000	Translation Reserve RM'000	Reserve Fund RM'000	Revaluation Reserve RM'000	Accumulated Losses RM'000	
Balance as of 1 January 2011	154,800	1,345	3,209	-	(77,115)	82,239
Total comprehensive income for the period	-	2,330	-	11,242	(9,747)	3,825
Balance as of 30 September 2011	154,800	3,675	3,209	11,242	(86,862)	86,064

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**For The Quarter Ended 30 September 2011***(The figures have not been audited)*

	9 months ended	
	30-Sep-11	30-Sep-10
	RM'000	RM'000
	(Unaudited)	(unaudited)
Net Cash Generated from Operating Activities	4,634	774
Net Cash Generated from/(Used in) Investing Activities	3,058	(2,456)
Net Cash Used in Financing Activities	(5,761)	(199)
Net Decrease in Cash and Cash Equivalents	1,931	(1,881)
Effects on Foreign Exchange Rate Changes	49	(66)
Cash and Cash Equivalents as at beginning of year	2,164	2,517
Cash and Cash Equivalents as at end of period	<u>4,144</u>	<u>570</u>

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	30-Sep-11	30-Sep-10
	RM'000	RM'000
Fixed deposits	5,771	5,322
Cash and bank balances	777	1,123
Bank overdrafts	(2,404)	(5,875)
	<u>4,144</u>	<u>570</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.