

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2024

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
Revenue		58,105	66,818	113,997	131,575
Cost of sales		(49,735)	(54,869)	(98,069)	(112,865)
Gross profit		8,370	11,949	15,928	18,710
Other income		12,655	1,351	16,541	4,031
Administrative expenses		(2,087)	(1,864)	(4,056)	(3,907)
Distribution expenses		(1,282)	(1,052)	(2,556)	(2,133)
Finance costs		(897)	(1,017)	(1,752)	(1,983)
Other expenses		(2,349)	(23)	(3,102)	(954)
Profit before tax		14,410	9,344	21,003	13,764
Taxation	B5	(1,195)	(2,128)	(2,022)	(3,941)
Profit net of tax attributable to owners of the parent		13,215	7,216	18,981	9,823
Other comprehensive income, net of tax: Net change on FVOCI reserves : - changes in fair value		1,951	2,147	6,103	1,981
Total comprehensive income attributable to owners of the parent		15,166	9,363	25,084	11,804
Basic earnings per share attributable to owners of the parent (sen) :	B11	9.23	5.04	13.26	6.86

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2024

	Note	As at 30 Sept 2024 RM'000	As at 31 Mar 2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		79,619	75,982
Investment properties		93,800	93,800
Land held for development		33,746	33,746
Right of use asset		4,315	4,893
Deferred tax assets		19	19
Investment securities		85,894	61,536
Other investments		5,836	958
		<u>303,229</u>	<u>270,934</u>
Current assets			
Biological assets		9,985	9,276
Inventories		19,264	16,086
Tax recoverables		3,191	1,537
Trade receivables		8,818	9,375
Other receivables		999	712
Prepayments		644	1,921
Cash and bank balances		60,508	79,164
		<u>103,409</u>	<u>118,071</u>
TOTAL ASSETS		<u>406,638</u>	<u>389,005</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	76,696
Reserves		231,475	209,253
Total equity		<u>308,171</u>	<u>285,949</u>
Non-current liabilities			
Borrowings	B7	22,035	19,684
Lease liabilities		3,466	4,041
Deferred tax liabilities		2,182	2,388
		<u>27,683</u>	<u>26,113</u>
Current liabilities			
Borrowings	B7	42,638	41,356
Trade payables		10,519	7,560
Other payables		13,291	12,422
Lease liabilities		1,133	1,100
Dividend payable		2,862	14,311
Taxation		341	194
		<u>70,784</u>	<u>76,943</u>
Total liabilities		98,467	103,056
TOTAL EQUITY AND LIABILITIES		<u>406,638</u>	<u>389,005</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30/09/2024	30/09/2023
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	21,003	13,764
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	2,365	2,295
Gain on disposal of property, plant and equipment	(22)	(53)
Depreciation of right of use assets	578	575
Impairment loss on other investment	122	-
Fair value changes in biological assets	843	(379)
Fair value changes in produce inventories	8	(71)
Unrealised loss on foreign exchange	1,403	-
Dividend income	(1,868)	(292)
Interest expense	1,752	1,983
Interest income	(646)	(559)
Operating profit before working capital changes	25,538	17,263
Working capital changes in:		
Biological assets	(1,552)	236
Inventories	(3,186)	(2,890)
Receivables	1,501	(4,708)
Payables	3,828	6,056
Cash generated from operating activities	26,129	15,957
Net taxes paid	(3,737)	(2,527)
Interest paid	(1,752)	(1,983)
Net cash generated from operating activities	20,640	11,447
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(6,000)	(124)
Investment securities	(21,773)	(326)
Other investment	(5,000)	-
Proceeds from disposal of:		
Property, plant and equipment	22	53
Investment securities	3,518	50
Interest received	646	559
Dividend received	1,868	292
Net cash (used in)/generated from investing activities	(26,719)	504
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(14,311)	-
Net drawdown/(repayment) of term loans	327	(4,435)
Net drawdown of other bank borrowings	3,306	5,725
Repayment of hire purchase	-	(13)
Payment of lease liabilities	(542)	(512)
Net cash (used in)/generated from financing activities	(11,220)	765
Net change in cash and cash equivalents	(17,299)	12,716
Cash and cash equivalents at 1 April	79,164	79,602
Effect of exchange rate changes on cash and cash equivalent, relating to unrealised gain on foreign exchange	(1,357)	-
Cash and cash equivalents at end of the year	60,508	92,318
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	21,431	28,476
Cash on hand and at bank	39,077	63,842
Cash and bank balances	60,508	92,318

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2024

<----Attributable to equity holders of the parent----->
(Non- distributable (Distributable))

	Share capital RM'000	Fair Value Through Other Comprehensive Income RM'000	Retained earnings RM'000	Total equity RM'000
6 months ended 30 September 2024				
At 1 April 2024	76,696	(147)	209,400	285,949
Total comprehensive income	-	6,103	18,981	25,084
Profit net of tax	-	-	18,981	18,981
Other comprehensive income, net of tax	-	6,103	-	6,103
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(322)	322	-
Transactions with owners				
Dividend	-	-	(2,862)	(2,862)
At 30 September 2024	<u>76,696</u>	<u>5,634</u>	<u>225,841</u>	<u>308,171</u>
6 months ended 30 September 2023				
1 April 2023	76,696	(6,091)	165,128	235,733
Total comprehensive (loss)/income	-	1,981	9,823	11,804
Profit net of tax	-	-	9,823	9,823
Other comprehensive loss, net of tax	-	1,981	-	1,981
At 30 September 2023	<u>76,696</u>	<u>(4,110)</u>	<u>174,951</u>	<u>247,537</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.