

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 June 2024

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/06/2024 RM'000	30/06/2023 RM'000	30/06/2024 RM'000	30/06/2023 RM'000
Revenue		55,892	64,757	55,892	64,757
Cost of sales		(48,334)	(57,996)	(48,334)	(57,996)
Gross profit		7,558	6,761	7,558	6,761
Other income		4,901	3,064	4,901	3,064
Administrative expenses		(1,969)	(2,043)	(1,969)	(2,043)
Distribution expenses		(1,274)	(1,081)	(1,274)	(1,081)
Finance costs		(855)	(966)	(855)	(966)
Other expenses		(1,768)	(1,315)	(1,768)	(1,315)
Profit before tax		6,593	4,420	6,593	4,420
Taxation	B5	(827)	(1,813)	(827)	(1,813)
Profit net of tax attributable to owners of the parent		5,766	2,607	5,766	2,607
Other comprehensive income/(loss), net of tax:					
Net change on FVOCI reserves :					
- changes in fair value		4,152	(166)	4,152	(166)
Total comprehensive income attributable to owners of the parent		9,918	2,441	9,918	2,441
Basic earnings per share attributable to owners of the parent (sen) :	B11	4.03	1.82	4.03	1.82

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2024

	Note	As at 30 June 2024 RM'000	As at 31 Mar 2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,058	75,982
Investment properties		93,800	93,800
Land held for development		33,746	33,746
Right of use asset		4,604	4,893
Deferred tax assets		19	19
Investment securities		70,926	61,536
Other investments		5,785	958
		<u>283,938</u>	<u>270,934</u>
Current assets			
Biological assets		10,226	9,276
Inventories		18,060	16,086
Tax recoverables		3,070	1,537
Trade receivables		8,221	9,375
Other receivables		1,932	712
Prepayments		683	1,921
Cash and bank balances		61,380	79,164
		<u>103,572</u>	<u>118,071</u>
TOTAL ASSETS		<u>387,510</u>	<u>389,005</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	76,696
Reserves		219,171	209,253
Total equity		<u>295,867</u>	<u>285,949</u>
Non-current liabilities			
Borrowings	B7	18,763	19,684
Lease liabilities		3,772	4,041
Deferred tax liabilities		2,278	2,388
		<u>24,813</u>	<u>26,113</u>
Current liabilities			
Borrowings	B7	43,318	41,356
Trade payables		9,361	7,560
Other payables		12,872	12,422
Lease liabilities		1,100	1,100
Dividend payable		-	14,311
Taxation		179	194
		<u>66,830</u>	<u>76,943</u>
Total liabilities		91,643	103,056
TOTAL EQUITY AND LIABILITIES		<u>387,510</u>	<u>389,005</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended	
	30/06/2024	30/06/2023
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	6,593	4,420
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	1,223	1,161
Gain on disposal of property, plant and equipment	(22)	-
Depreciation of right of use assets	289	288
Impairment loss on other investment	173	-
Fair value changes in biological assets	495	361
Fair value changes in produce inventories	(39)	(59)
Dividend income	(910)	(95)
Interest expense	855	966
Interest income	(236)	(272)
Operating profit before working capital changes	<u>8,421</u>	<u>6,770</u>
Working capital changes in:		
Biological assets	(1,445)	(304)
Inventories	(1,935)	(4,937)
Receivables	1,172	3
Payables	2,251	18,557
Cash generated from operating activities	<u>8,464</u>	<u>20,089</u>
Net taxes paid	(2,485)	(1,213)
Interest paid	(855)	(966)
Net cash generated from operating activities	<u>5,124</u>	<u>17,910</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(299)	(10)
Investment securities	(5,384)	(235)
Other investment	(5,000)	-
Proceeds from disposal of:		
Property, plant and equipment	22	-
Investment securities	146	26
Interest received	236	272
Dividend received	910	95
Net cash (used in)/generated from investing activities	<u>(9,369)</u>	<u>148</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(14,311)	-
Repayment of term loans	(2,293)	(2,103)
Net drawdown of other bank borrowings	3,334	94
Repayment of hire purchase	-	(7)
Payment of lease liabilities	(269)	(254)
Net cash used in financing activities	<u>(13,539)</u>	<u>(2,270)</u>
Net change in cash and cash equivalents	(17,784)	15,788
Cash and cash equivalents at 1 April	79,164	79,602
Cash and cash equivalents at end of the year	<u>61,380</u>	<u>95,390</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	20,661	24,154
Cash on hand and at bank	40,719	71,236
Cash and bank balances	<u>61,380</u>	<u>95,390</u>
	<u>61,380</u>	<u>95,390</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2024

	<-----Attributable to equity holders of the parent----->			
	(Non- distributable)		(Distributable)	
	Share capital RM'000	Fair Value Through Other Comprehensive Income RM'000	Retained earnings RM'000	Total equity RM'000
3 months ended 30 June 2024				
At 1 April 2024	76,696	(147)	209,400	285,949
Total comprehensive income	-	4,152	5,766	9,918
Profit net of tax	-	-	5,766	5,766
Other comprehensive income, net of tax	-	4,152	-	4,152
At 30 June 2024	<u>76,696</u>	<u>4,005</u>	<u>215,166</u>	<u>295,867</u>
3 months ended 30 June 2023				
1 April 2023	76,696	(6,091)	165,128	235,733
Total comprehensive (loss)/income	-	(166)	2,607	2,441
Profit net of tax	-	-	2,607	2,607
Other comprehensive loss, net of tax	-	(166)	-	(166)
At 30 June 2023	<u>76,696</u>	<u>(6,257)</u>	<u>167,735</u>	<u>238,174</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.