

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 31 March 2024

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/03/2024 RM'000	31/03/2023 RM'000	31/03/2024 RM'000	31/03/2023 RM'000
Revenue		61,273	64,806	257,686	257,272
Cost of sales		(48,801)	(55,437)	(213,302)	(228,359)
Gross profit		12,472	9,369	44,384	28,913
Other income		9,963	12,800	37,832	21,045
Administrative expenses		(1,901)	(2,310)	(8,230)	(8,488)
Distribution expenses		(1,119)	(1,057)	(4,373)	(4,209)
Finance costs		(948)	(980)	(3,974)	(3,768)
Other expenses		(1,000)	(624)	(1,000)	(2,969)
Profit before tax		17,467	17,198	64,639	30,524
Taxation	B5	388	(7,862)	(6,074)	(9,897)
Profit net of tax attributable to owners of the parent		17,855	9,336	58,565	20,627
Other comprehensive income/(loss), net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		3,909	246	5,961	(1,342)
Total comprehensive income attributable to owners of the parent		21,764	9,582	64,526	19,285
Basic earnings per share attributable to owners of the parent (sen) :	B11	12.48	6.52	40.92	14.41

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2024

	Note	As at 31 Mar 2024 RM'000	As at 31 Mar 2023 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,982	74,552
Investment properties		93,800	88,800
Land held for development		33,746	33,746
Right of use asset		4,893	5,898
Deferred tax assets		19	502
Investment securities		61,536	20,230
Other investments		958	911
		<u>270,934</u>	<u>224,639</u>
Current assets			
Biological assets		9,276	7,901
Inventories		16,086	13,576
Tax recoverables		1,537	302
Trade receivables		9,375	10,024
Other receivables		710	1,888
Prepayments		1,921	2,060
Cash and bank balances		79,164	79,602
		<u>118,069</u>	<u>115,353</u>
TOTAL ASSETS		<u>389,003</u>	<u>339,992</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	76,696
Reserves		209,252	159,037
Total equity		<u>285,948</u>	<u>235,733</u>
Non-current liabilities			
Borrowings	B7	19,904	27,225
Lease liabilities		4,042	5,000
Deferred tax liabilities		2,389	1,867
		<u>26,335</u>	<u>34,092</u>
Current liabilities			
Borrowings	B7	41,279	43,710
Trade payables		7,560	9,669
Other payables		12,276	14,006
Lease liabilities		1,100	1,044
Dividend payable		14,311	-
Hire purchase payable		-	24
Taxation		194	1,714
		<u>76,720</u>	<u>70,167</u>
Total liabilities		103,055	104,259
TOTAL EQUITY AND LIABILITIES		<u>389,003</u>	<u>339,992</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31/03/2024	31/03/2023
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	64,639	30,524
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	4,870	4,568
Impairment loss on, property, plant and equipment	1,000	708
Fair value changes on investment in bond	(47)	31
Property, plant and equipment written-off	-	27
Gain on disposal of of property, plant and equipment	(622)	(62)
Depreciation of right of use assets	1,150	1,167
Fair value changes in investment properties	(5,000)	-
Property development cost written off	-	1,540
Fair value changes in biological assets	(1,733)	554
Fair value changes in produce inventories	(27)	135
Allowance for expected credit loss	129	281
Reversal of allowances for expected credit losses	(257)	(134)
Short term accumulating compensated absences	(41)	104
Unrealised gain on foreign exchange	(1,026)	(930)
Dividend income	(912)	(761)
Interest expense	3,974	3,768
Interest income	(1,269)	(737)
Operating profit before working capital changes	64,828	40,783
Working capital changes in:		
Property development costs	-	(61)
Biological assets	358	(848)
Inventories	(2,483)	(2,879)
Receivables	2,078	1,387
Payables	(3,798)	6,268
Cash generated from operating activities	60,983	44,650
Net taxes paid	(7,823)	(2,089)
Interest paid	(3,974)	(3,768)
Net cash generated from operating activities	49,186	38,793
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant and equipment	(7,301)	(3,460)
Investment securities	(35,531)	(310)
Proceeds from disposal of:		
Property, plant and equipment	622	109
Investment securities	187	1,947
Interest received	1,269	737
Dividend received	912	761
Net cash used in investing activities	(39,842)	(216)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of term loans	(9,194)	(6,100)
Net repayment of other bank borrowings	(558)	(2,231)
Repayment of hire purchase	(24)	-
Payment of lease liabilities	(1,048)	(1,044)
Net cash used in financing activities	(10,824)	(9,375)

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31/03/2024	31/03/2023
	RM'000	RM'000
Net change in cash and cash equivalents	(1,480)	29,202
Cash and cash equivalents at 1 April	79,602	48,444
Effect of exchange rate changes on cash and cash equivalent, relating to unrealised gain on foreign exchange	1,042	956
Cash and cash equivalents at end of the year	<u>79,164</u>	<u>78,602</u>

Cash and cash equivalents comprise the following amounts:-

Deposits with licensed banks	21,569	23,577
Cash on hand and at bank	57,595	55,025
Cash and bank balances	<u>79,164</u>	<u>78,602</u>
	<u>79,164</u>	<u>78,602</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 31 March 2024

	<-----Attributable to equity holders of the parent----->			
	(Non- distributable)		(Distributable)	
	Share capital RM'000	Other Comprehensive Income Reserve RM'000	Retained earnings RM'000	Total equity RM'000
12 months ended 31 March 2024				
At 1 April 2023	76,696	(6,091)	165,128	235,733
Total comprehensive income	-	5,961	58,565	64,526
Profit net of tax	-	-	58,565	58,565
Other comprehensive income, net of tax	-	5,961	-	5,961
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(18)	18	-
Transactions with owners				
Dividend	-	-	(14,311)	(14,311)
At 31 March 2024	<u>76,696</u>	<u>(148)</u>	<u>209,400</u>	<u>285,948</u>
12 months ended 31 March 2024				
1 April 2022	76,696	(4,433)	144,185	216,448
Total comprehensive (loss)/income	-	(1,342)	20,627	19,285
Profit net of tax	-	-	20,627	20,627
Other comprehensive loss, net of tax	-	(1,342)	-	(1,342)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(316)	316	-
At 31 March 2023	<u>76,696</u>	<u>(6,091)</u>	<u>165,128</u>	<u>235,733</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.