

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 31 December 2023**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Revenue		64,838	66,087	196,413	192,466
Cost of sales		(51,636)	(58,049)	(164,501)	(172,922)
Gross profit		13,202	8,038	31,912	19,544
Other income		24,792	1,712	28,823	10,381
Administrative expenses		(2,422)	(2,620)	(6,329)	(6,178)
Distribution expenses		(1,121)	(1,014)	(3,254)	(3,152)
Finance costs		(1,043)	(1,000)	(3,026)	(2,788)
Other expenses		-	(1,540)	(954)	(4,481)
Profit before tax		33,408	3,576	47,172	13,326
Taxation	B5	(2,521)	(1,415)	(6,462)	(2,035)
<b>Profit net of tax attributable to owners of the parent</b>		<b>30,887</b>	<b>2,161</b>	<b>40,710</b>	<b>11,291</b>
Other comprehensive income/(loss), net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		71	737	2,052	(1,588)
<b>Total comprehensive income attributable to owners of the parent</b>		<b>30,958</b>	<b>2,898</b>	<b>42,762</b>	<b>9,703</b>
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	21.58	1.51	28.45	7.89

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2023**

	Note	As at 31 Dec 2023 RM'000	As at 31 Mar 2023 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		77,466	74,552
Investment properties		88,800	88,800
Land held for development		33,746	33,746
Right of use asset		5,035	5,898
Deferred tax assets		502	502
Investment securities		37,617	20,230
Other investments		911	911
		<u>244,077</u>	<u>224,639</u>
<b>Current assets</b>			
Biological assets		8,120	7,901
Inventories		25,862	13,576
Tax recoverables		311	302
Trade receivables		9,978	10,024
Other receivables		1,059	1,888
Prepayments		1,759	2,060
Cash and bank balances		94,351	79,602
		<u>141,440</u>	<u>115,353</u>
<b>TOTAL ASSETS</b>		<u>385,517</u>	<u>339,992</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		76,696	76,696
Reserves		201,799	159,037
<b>Total equity</b>		<u>278,495</u>	<u>235,733</u>
<b>Non-current liabilities</b>			
Borrowings	B7	21,296	27,225
Lease liabilities		4,201	5,000
Deferred tax liabilities		2,168	1,867
		<u>27,665</u>	<u>34,092</u>
<b>Current liabilities</b>			
Borrowings	B7	46,896	43,710
Trade payables		10,181	9,669
Other payables		17,388	14,006
Lease liabilities		1,070	1,044
Hire purchase payable		4	24
Taxation		3,818	1,714
		<u>79,357</u>	<u>70,167</u>
<b>Total liabilities</b>		107,022	104,259
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>385,517</u>	<u>339,992</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	9 months ended	
	31/12/2023	31/12/2022
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	47,172	13,326
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	3,540	3,331
Gain on disposal of of property, plant and equipment	(533)	(109)
Depreciation of right of use assets	863	871
Property development cost written off	-	1,540
Fair value changes in biological assets	(1,045)	2,858
Fair value changes in produce inventories	(210)	73
Allowance for expected credit loss	-	49
Dividend income	(436)	(291)
Interest expense	3,026	2,788
Interest income	(859)	(523)
Operating profit before working capital changes	51,518	23,913
Working capital changes in:		
Property development costs	-	(67)
Biological assets	826	(793)
Inventories	(12,076)	(9,784)
Receivables	1,301	(2,322)
Payables	3,794	12,622
Cash generated from operating activities	45,363	23,569
Net taxes paid	(4,065)	(1,554)
Interest paid	(3,026)	(2,528)
Net cash generated from operating activities	38,272	19,487
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant and equipment	(6,072)	(1,010)
Investment securities	(15,404)	(286)
Proceeds from disposal of:		
Property, plant and equipment	125	156
Investment securities	69	1,984
Interest received	859	523
Dividend received	436	291
Net cash (used in)/generated from investing activities	(19,987)	1,658
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(6,800)	(4,043)
Net drawdown of other bank borrowings	4,057	(5,979)
Repayment of hire purchase	(20)	(20)
Payment of lease liabilities	(773)	(1,024)
Net cash used in financing activities	(3,536)	(11,066)
Net change in cash and cash equivalents	14,749	10,079
Cash and cash equivalents at 1 April	79,602	49,444
Cash and cash equivalents at end of the year	94,351	59,523
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	28,978	21,441
Cash on hand and at bank	65,373	38,082
Cash and bank balances	94,351	59,523
	94,351	59,523

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 31 December 2023**

	<-----Attributable to equity holders of the parent----->			
	(Non- distributable)		(Distributable)	
	Share capital RM'000	Other Comprehensive Income Reserve RM'000	Retained earnings RM'000	Total equity RM'000
<b>9 months ended 31 December 2023</b>				
<b>At 1 April 2023</b>	76,696	(6,091)	165,128	235,733
<b>Total comprehensive income</b>	-	2,052	40,710	42,762
Profit net of tax	-	-	40,710	40,710
Other comprehensive income, net of tax	-	2,052	-	2,052
<b>At 31 December 2023</b>	<u>76,696</u>	<u>(4,039)</u>	<u>205,838</u>	<u>278,495</u>
<b>9 months ended 31 December 2022</b>				
<b>1 April 2022</b>	76,696	(4,433)	144,185	216,448
<b>Total comprehensive (loss)/income</b>	-	(1,588)	11,291	9,703
Profit net of tax	-	-	11,291	11,291
Other comprehensive loss, net of tax	-	(1,588)	-	(1,588)
<b>At 31 December 2022</b>	<u>76,696</u>	<u>(6,021)</u>	<u>155,476</u>	<u>226,151</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.