

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 30 September 2023**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/09/2023 RM'000	30/09/2022 RM'000	30/09/2023 RM'000	30/09/2022 RM'000
Revenue		66,818	63,737	131,575	126,379
Cost of sales		(54,869)	(58,506)	(112,865)	(114,873)
Gross profit		11,949	5,231	18,710	11,506
Other income		1,351	5,097	4,031	8,838
Administrative expenses		(1,864)	(1,192)	(3,907)	(3,558)
Distribution expenses		(1,052)	(1,068)	(2,133)	(2,138)
Finance costs		(1,017)	(978)	(1,983)	(1,788)
Other expenses		(23)	(2,043)	(954)	(3,110)
Profit before tax		9,344	5,047	13,764	9,750
Taxation	B5	(2,128)	(809)	(3,941)	(620)
<b>Profit net of tax attributable to owners of the parent</b>		<b>7,216</b>	<b>4,238</b>	<b>9,823</b>	<b>9,130</b>
Other comprehensive loss, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		2,147	(609)	1,981	(2,325)
<b>Total comprehensive income attributable to owners of the parent</b>		<b>9,363</b>	<b>3,629</b>	<b>11,804</b>	<b>6,805</b>
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	5.04	2.96	6.86	6.38

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2023**

	Note	As at 30 Sept 2023 RM'000	As at 31 Mar 2023 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		72,362	74,552
Investment properties		88,800	88,800
Land held for development		33,746	33,746
Right of use asset		5,323	5,898
Deferred tax assets		502	502
Investment securities		22,471	20,230
Other investments		911	911
		<u>224,115</u>	<u>224,639</u>
<b>Current assets</b>			
Biological assets		8,044	7,901
Inventories		16,537	13,576
Tax recoverables		289	302
Trade receivables		10,761	10,024
Other receivables		5,654	1,888
Prepayments		2,318	2,060
Cash and bank balances		92,318	79,602
		<u>135,921</u>	<u>115,353</u>
<b>TOTAL ASSETS</b>		<u>360,036</u>	<u>339,992</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		76,696	76,696
Reserves		170,841	159,037
<b>Total equity</b>		<u>247,537</u>	<u>235,733</u>
<b>Non-current liabilities</b>			
Borrowings	B7	22,856	27,225
Lease liabilities		4,462	5,000
Deferred tax liabilities		1,976	1,867
		<u>29,294</u>	<u>34,092</u>
<b>Current liabilities</b>			
Borrowings	B7	49,369	43,710
Trade payables		12,267	9,669
Other payables		17,482	14,006
Lease liabilities		1,070	1,044
Hire purchase payable		11	24
Taxation		3,006	1,714
		<u>83,205</u>	<u>70,167</u>
<b>Total liabilities</b>		112,499	104,259
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>360,036</u>	<u>339,992</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	6 months ended	
	30/09/2023	30/09/2022
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	13,764	9,750
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	2,295	2,212
Gain on disposal of of property, plant and equipment	(53)	(38)
Depreciation of right of use assets	575	583
Fair value changes in biological assets	(379)	2,935
Fair value changes in produce inventories	(71)	166
Allowance for expected credit loss	-	49
Dividend income	(292)	(466)
Interest expense	1,983	1,788
Interest income	(559)	(294)
Operating profit before working capital changes	17,263	16,685
Working capital changes in:		
Property development costs	-	(44)
Biological assets	236	(868)
Inventories	(2,890)	(11,384)
Receivables	(4,708)	1,243
Payables	6,056	(292)
Cash generated from operating activities	15,957	5,340
Net taxes paid	(2,527)	(251)
Interest paid	(1,983)	(1,622)
Net cash generated from operating activities	11,447	3,467
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(124)	(790)
Investment securities	(326)	-
Proceeds from disposal of:		
Property, plant and equipment	53	85
Investment securities	50	1,931
Interest received	559	294
Dividend received	292	466
Net cash generated from investing activities	504	1,986
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(4,435)	(1,848)
Net drawdown of other bank borrowings	5,725	5,144
Repayment of hire purchase	(13)	(13)
Payment of lease liabilities	(512)	(849)
Net cash generated from financing activities	765	2,434
Net change in cash and cash equivalents	12,716	7,887
Cash and cash equivalents at 1 April	79,602	49,444
Cash and cash equivalents at end of the year	92,318	57,331
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	28,476	22,294
Cash on hand and at bank	63,842	35,037
Cash and bank balances	92,318	57,331
	92,318	57,331

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 30 September 2023**

	<-----Attributable to equity holders of the parent----->			
	(Non- distributable)		(Distributable)	
	Share capital RM'000	Other Comprehensive Income Reserve RM'000	Retained earnings RM'000	Total equity RM'000
<b>6 months ended 30 September 2023</b>				
<b>At 1 April 2023</b>	76,696	(6,091)	165,128	235,733
<b>Total comprehensive profit</b>	-	1,981	9,823	11,804
Profit net of tax	-	-	9,823	9,823
Other comprehensive income, net of tax	-	1,981	-	1,981
<b>At 30 September 2023</b>	<u>76,696</u>	<u>(4,110)</u>	<u>174,951</u>	<u>247,537</u>
<b>6 months ended 30 September 2022</b>				
<b>1 April 2022</b>	76,696	(4,433)	144,185	216,448
<b>Total comprehensive (loss)/income</b>	-	(2,325)	9,130	6,805
Profit net of tax	-	-	9,130	9,130
Other comprehensive loss, net of tax	-	(2,325)	-	(2,325)
<b>At 30 September 2022</b>	<u>76,696</u>	<u>(6,758)</u>	<u>153,315</u>	<u>223,253</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.