

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 June 2023

| | Note | Individual Quarter 3 months ended | | Cumulative Quarter 3 months ended | |
|--|------|--------------------------------------|----------------------|--------------------------------------|----------------------|
| | | 30/06/2023 RM'000 | 30/06/2022 RM'000 | 30/06/2023 RM'000 | 30/06/2022 RM'000 |
| Revenue | | 64,757 | 62,642 | 64,757 | 62,642 |
| Cost of sales | | (57,996) | (56,367) | (57,996) | (56,367) |
| Gross profit | | 6,761 | 6,275 | 6,761 | 6,275 |
| Other income | | 3,064 | 3,741 | 3,064 | 3,741 |
| Administrative expenses | | (2,043) | (2,366) | (2,043) | (2,366) |
| Distribution expenses | | (1,081) | (1,070) | (1,081) | (1,070) |
| Finance costs | | (966) | (810) | (966) | (810) |
| Other expenses | | (1,315) | (1,067) | (1,315) | (1,067) |
| Profit before tax | | 4,420 | 4,703 | 4,420 | 4,703 |
| Taxation | B5 | (1,813) | 189 | (1,813) | 189 |
| Profit net of tax attributable to owners of the parent | | 2,607 | 4,892 | 2,607 | 4,892 |
| Other comprehensive loss, net of tax : | | | | | |
| Net change on FVOCI reserves : | | | | | |
| - changes in fair value | | (166) | (1,716) | (166) | (1,716) |
| Total comprehensive income attributable to owners of the parent | | 2,441 | 3,176 | 2,441 | 3,176 |
| Basic earnings per share attributable to owners of the parent (sen) : | B11 | 1.82 | 3.42 | 1.82 | 3.42 |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2023

| | Note | As at 30 June 2023 RM'000 | As at 31 Mar 2023 RM'000 |
|---|------|---------------------------------|--------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 73,401 | 74,552 |
| Investment properties | | 88,800 | 88,800 |
| Land held for development | | 33,746 | 33,746 |
| Right of use asset | | 5,610 | 5,898 |
| Deferred tax assets | | 502 | 502 |
| Investment securities | | 20,273 | 20,230 |
| Other investments | | 911 | 911 |
| | | <u>223,243</u> | <u>224,639</u> |
| Current assets | | | |
| Biological assets | | 7,844 | 7,901 |
| Inventories | | 18,572 | 13,576 |
| Tax recoverables | | 302 | 302 |
| Trade receivables | | 9,720 | 10,024 |
| Other receivables | | 2,730 | 1,888 |
| Prepayments | | 1,519 | 2,060 |
| Cash and bank balances | | 95,390 | 79,602 |
| | | <u>136,077</u> | <u>115,353</u> |
| TOTAL ASSETS | | <u>359,320</u> | <u>339,992</u> |
| EQUITY AND LIABILITIES | | | |
| Attributable to equity holders of the parent | | | |
| Share capital | | 76,696 | 76,696 |
| Reserves | | 161,478 | 159,037 |
| Total equity | | <u>238,174</u> | <u>235,733</u> |
| Non-current liabilities | | | |
| Borrowings | B7 | 25,317 | 27,225 |
| Lease liabilities | | 4,736 | 5,000 |
| Deferred tax liabilities | | 1,796 | 1,867 |
| | | <u>31,849</u> | <u>34,092</u> |
| Current liabilities | | | |
| Borrowings | B7 | 43,609 | 43,710 |
| Trade payables | | 22,917 | 9,669 |
| Other payables | | 19,315 | 14,006 |
| Lease liabilities | | 1,054 | 1,044 |
| Hire purchase payable | | 18 | 24 |
| Taxation | | 2,384 | 1,714 |
| | | <u>89,297</u> | <u>70,167</u> |
| Total liabilities | | 121,146 | 104,259 |
| TOTAL EQUITY AND LIABILITIES | | <u>359,320</u> | <u>339,992</u> |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

| | 3 months ended | |
|--|----------------|------------|
| | 30/06/2023 | 30/06/2022 |
| | RM'000 | RM'000 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | 4,420 | 4,703 |
| Adjustments for non-cash flow: | | |
| Depreciation of property, plant and equipment | 1,161 | 1,128 |
| Gain on disposal of of property, plant and equipment | - | (38) |
| Depreciation of right of use assets | 288 | 296 |
| Fair value changes in biological assets | 361 | 929 |
| Fair value changes in produce inventories | (59) | 138 |
| Dividend income | (95) | (304) |
| Interest expense | 966 | 810 |
| Interest income | (272) | (158) |
| Operating profit before working capital changes | 6,770 | 7,504 |
| Working capital changes in: | | |
| Property development costs | - | (38) |
| Biological assets | (304) | (482) |
| Inventories | (4,937) | (4,068) |
| Receivables | 3 | (1,329) |
| Payables | 18,557 | 4,123 |
| Cash generated from operating activities | 20,089 | 5,710 |
| Net taxes paid | (1,213) | (138) |
| Interest paid | (966) | (742) |
| Net cash generated from operating activities | 17,910 | 4,830 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of: | | |
| Property, plant & equipment | (10) | (188) |
| Investment securities | (235) | - |
| Proceeds from disposal of: | | |
| Property, plant and equipment | - | 85 |
| Investment securities | 26 | 1,913 |
| Interest received | 272 | 158 |
| Dividend received | 95 | 304 |
| Net cash generated from investing activities | 148 | 2,272 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of term loans | (2,103) | (776) |
| Net drawdown of other bank borrowings | 94 | 37 |
| Repayment of hire purchase | (7) | (7) |
| Payment of lease liabilities | (254) | (341) |
| Net cash used in financing activities | (2,270) | (1,087) |
| Net change in cash and cash equivalents | 15,788 | 6,015 |
| Cash and cash equivalents at 1 April | 79,602 | 49,444 |
| Cash and cash equivalents at end of the year | 95,390 | 55,459 |
| Cash and cash equivalents comprise the following amounts:- | | |
| Deposits with licensed banks | 24,154 | 26,486 |
| Cash on hand and at bank | 71,236 | 28,973 |
| Cash and bank balances | 95,390 | 55,459 |
| | 95,390 | 55,459 |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2023

| | <-----Attributable to equity holders of the parent-----> | | | |
|--|--|---|--------------------------------|---------------------------|
| | (Non- distributable) | | (Distributable) | |
| | Share capital RM'000 | Fair Value Through Other Comprehensive Income Reserve RM'000 | Retained earnings RM'000 | Total equity RM'000 |
| 3 months ended 30 June 2023 | | | | |
| At 1 April 2023 | 76,696 | (6,091) | 165,128 | 235,733 |
| Total comprehensive (loss)/profit | - | (166) | 2,607 | 2,441 |
| Profit net of tax | - | - | 2,607 | 2,607 |
| Other comprehensive loss, net of tax | - | (166) | - | (166) |
| At 30 June 2023 | <u>76,696</u> | <u>(6,257)</u> | <u>167,735</u> | <u>238,174</u> |
| 3 months ended 30 June 2022 | | | | |
| 1 April 2022 | 76,696 | (4,433) | 144,185 | 216,448 |
| Total comprehensive loss | - | (1,716) | 4,892 | 3,176 |
| Loss net of tax | - | - | 4,892 | 4,892 |
| Other comprehensive income, net of tax | - | (1,716) | - | (1,716) |
| At 30 June 2022 | <u>76,696</u> | <u>(6,149)</u> | <u>149,077</u> | <u>219,624</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.