

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 31 March 2023

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/03/2023 RM'000	31/03/2022 RM'000	31/03/2023 RM'000	31/03/2022 RM'000
Revenue		64,806	59,717	257,272	201,669
Cost of sales		(55,437)	(54,171)	(228,359)	(192,267)
Gross profit		9,369	5,546	28,913	9,402
Other income		12,847	893	21,092	2,384
Administrative expenses		(2,357)	(1,938)	(8,535)	(8,155)
Distribution expenses		(1,057)	(962)	(4,209)	(3,897)
Finance costs		(980)	(816)	(3,768)	(3,522)
Other expenses		(624)	(15,327)	(2,969)	(15,357)
Profit/(loss) before tax		17,198	(12,604)	30,524	(19,145)
Taxation	B5	(7,862)	3,362	(9,897)	3,048
Profit/(loss) net of tax attributable to owners of the parent		9,336	(9,242)	20,627	(16,097)
Other comprehensive income/(loss), net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		983	1,350	(1,342)	944
Total comprehensive income/(loss) attributable to owners of the parent		10,319	(7,892)	19,285	(15,153)
Basic earning/(loss) per share attributable to owners of the parent (sen) :	B11	6.52	(6.46)	14.41	(11.25)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2023

	Note	As at 31 Mar 2023 RM'000	As at 31 Mar 2022 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		74,552	74,042
Investment properties		88,800	88,800
Land held for development		33,746	35,226
Right of use asset		5,898	7,065
Deferred tax assets		502	466
Investment securities		20,230	23,208
Other investments		911	942
		<u>224,639</u>	<u>229,749</u>
Current assets			
Biological assets		7,901	7,607
Inventories		13,576	10,832
Tax recoverables		302	5,288
Trade receivables		10,024	12,467
Other receivables		1,879	2,837
Prepayments		2,059	227
Cash and bank balances		79,602	49,444
		<u>115,343</u>	<u>88,702</u>
TOTAL ASSETS		<u>339,982</u>	<u>318,451</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	76,696
Reserves		159,037	139,752
Total equity		<u>235,733</u>	<u>216,448</u>
Non-current liabilities			
Borrowings	B7	27,940	34,078
Lease liabilities		5,037	6,044
Hire purchase payable		-	24
Deferred tax liabilities		1,867	636
		<u>34,844</u>	<u>40,782</u>
Current liabilities			
Borrowings	B7	43,163	42,761
Trade payables		9,670	6,343
Other payables		13,827	10,960
Lease liabilities		1,007	1,044
Hire purchase payable		24	27
Taxation		1,714	86
		<u>69,405</u>	<u>61,221</u>
Total liabilities		104,249	102,003
TOTAL EQUITY AND LIABILITIES		<u>339,982</u>	<u>318,451</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31/03/2023	31/03/2022
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	30,524	(19,145)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	4,568	4,674
Impairment loss on property, plant and equipment	708	779
Property, plant and equipment written-off	74	1
Gain on disposal of of property, plant and equipment	(109)	(66)
Depreciation of right of use assets	1,167	1,250
Impairment loss on land held for development	-	2,411
Property development costs written off	1,540	-
Fair value changes in investment properties	-	12,065
Fair value changes in biological assets	555	(600)
Fair value changes in produce inventories	135	(42)
Impairment of financial assets	31	70
Allowance for expected credit loss	281	34
Reversal of allowances for expected credit losses	(134)	(11)
Short term accumulating compensated absences	103	58
Unrealised gain on foreign exchange	(930)	(4)
Dividend income	(761)	(363)
Interest expense	3,768	3,522
Interest income	(737)	(512)
Operating profit before working capital changes	40,783	4,121
Working capital changes in:		
Property development costs	(60)	(55)
Biological assets	(849)	416
Inventories	(2,879)	(358)
Receivables	2,352	(4,549)
Payables	6,091	4,692
Cash generated from operating activities	45,438	4,267
Net taxes paid	(2,089)	(1,013)
Interest paid	(3,768)	(3,522)
Net cash generated from/(used in) operating activities	39,581	(268)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(5,860)	(159)
Investment securities	(357)	(1,652)
Proceeds from disposal of:		
Property, plant and equipment	109	66
Investment securities	1,993	2,033
Deposit in a licensed bank with original maturity of more than 3 months	1,000	(1,000)
Interest received	737	512
Dividend received	761	363
Net cash (used in)/generated from investing activities	(1,617)	163
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of new shares	-	11,644
Repayment of term loans	(3,531)	(6,143)
Net (repayment)/drawdown of other bank borrowings	(2,205)	3,513
Repayment of hire purchase	(27)	(27)
Payment of lease liabilities	(1,043)	(1,305)
Net cash (used in)/generated from financing activities	(6,806)	7,682

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31/03/2023	31/03/2022
	RM'000	RM'000
Net change in cash and cash equivalents	31,158	7,577
Cash and cash equivalents at 1 April	48,444	40,867
Cash and cash equivalents at end of the year	<u>79,602</u>	<u>48,444</u>

Cash and cash equivalents comprise the following amounts:-

Deposits with licensed banks	19,368	25,354
Cash on hand and at bank	60,234	23,090
Cash and bank balances	<u>79,602</u>	<u>48,444</u>
	<u>79,602</u>	<u>48,444</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 31 March 2023

	<-----Attributable to equity holders of the parent----->			
	(Non-distributable)		(Distributable)	
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Retained profits RM'000	Total equity RM'000
12 months ended 31 March 2023				
At 1 April 2022	76,696	(4,433)	144,185	216,448
Total comprehensive (loss)/profit	-	(1,342)	20,627	19,285
Profit net of tax	-	-	20,627	20,627
Other comprehensive loss, net of tax	-	(1,342)	-	(1,342)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(316)	316	-
At 31 March 2023	<u>76,696</u>	<u>(6,091)</u>	<u>165,128</u>	<u>235,733</u>
12 months ended 31 March 2023				
1 April 2021	65,052	(6,203)	161,108	219,957
Total comprehensive loss	-	944	(16,097)	(15,153)
Loss net of tax	-	-	(16,097)	(16,097)
Other comprehensive loss, net of tax	-	944	-	944
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	826	(826)	-
Transactions with owners				
Issuance of new shares	11,644	-	-	11,644
At 31 March 2022	<u>76,696</u>	<u>(4,433)</u>	<u>144,185</u>	<u>216,448</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.