

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 31 December 2022**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Revenue		66,087	55,107	192,466	141,952
Cost of sales		(58,049)	(48,859)	(172,922)	(138,096)
Gross profit		8,038	6,248	19,544	3,856
Other income		1,712	311	10,381	1,796
Administrative expenses		(2,620)	(2,361)	(6,178)	(6,217)
Distribution expenses		(1,014)	(1,110)	(3,152)	(2,935)
Finance costs		(1,000)	(933)	(2,788)	(2,706)
Other expenses		(1,540)	(62)	(4,481)	(335)
Profit/(loss) before tax		3,576	2,093	13,326	(6,541)
Taxation	B5	(1,415)	226	(2,035)	(314)
<b>Profit/(loss) net of tax attributable to owners of the parent</b>		<b>2,161</b>	<b>2,319</b>	<b>11,291</b>	<b>(6,855)</b>
Other comprehensive loss, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		737	173	(1,588)	(406)
<b>Total comprehensive income/(loss) attributable to owners of the parent</b>		<b>2,898</b>	<b>2,492</b>	<b>9,703</b>	<b>(7,261)</b>
<b>Basic earning/(loss) per share attributable to owners of the parent (sen) :</b>	B11	1.51	1.62	7.89	(4.79)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2022**

	Note	As at 31 Dec 2022 RM'000	As at 31 Mar 2022 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		71,614	74,042
Investment properties		88,800	88,800
Land held for development		33,753	35,226
Right of use asset		6,194	7,065
Deferred tax assets		1,142	466
Investment securities		19,922	23,208
Other investments		942	942
		<u>222,367</u>	<u>229,749</u>
<b>Current assets</b>			
Biological assets		5,542	7,607
Inventories		20,543	10,832
Tax recoverables		4,153	5,288
Trade receivables		11,069	12,467
Other receivables		4,841	2,837
Prepayments		2,050	227
Cash and bank balances		59,523	49,444
		<u>107,721</u>	<u>88,702</u>
<b>TOTAL ASSETS</b>		<u>330,088</u>	<u>318,451</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		76,696	76,696
Reserves		149,455	139,752
<b>Total equity</b>		<u>226,151</u>	<u>216,448</u>
<b>Non-current liabilities</b>			
Borrowings	B7	27,422	34,078
Lease liabilities		5,317	6,044
Hire purchase payable		4	24
Deferred tax liabilities		608	636
		<u>33,351</u>	<u>40,782</u>
<b>Current liabilities</b>			
Borrowings	B7	39,395	42,761
Trade payables		11,797	6,343
Other payables		18,224	10,960
Lease liabilities		1,007	1,044
Hire purchase payable		27	27
Taxation		136	86
		<u>70,586</u>	<u>61,221</u>
<b>Total liabilities</b>		103,937	102,003
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>330,088</u>	<u>318,451</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	9 months ended	
	31/12/2022	31/12/2021
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	13,326	(6,541)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	3,331	3,532
Gain on disposal of property, plant and equipment	(109)	(66)
Depreciation of right of use assets	871	934
Property development costs written off	1,540	-
Fair value changes in biological assets	2,858	(757)
Fair value changes in produce inventories	73	113
Allowance for expected credit loss	49	-
Dividend income	(291)	(297)
Interest expense	2,788	2,706
Interest income	(523)	(395)
Operating profit/(loss) before working capital changes	23,913	(771)
Working capital changes in:		
Property development costs	(67)	(61)
Biological assets	(793)	1,134
Inventories	(9,784)	(1,565)
Receivables	(2,322)	(3,966)
Payables	12,622	9,575
Cash generated from operating activities	23,569	4,346
Net taxes paid	(1,554)	(1,026)
Interest paid	(2,528)	(2,653)
Net cash generated from operating activities	19,487	667
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(1,010)	(137)
Investment securities	(286)	(1,652)
Proceeds from disposal of:		
Property, plant and equipment	156	66
Investment securities	1,984	1,840
Interest received	523	395
Dividend received	291	297
Net cash generated from investing activities	1,658	809
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of new shares	-	11,644
Repayment of term loans	(4,043)	(5,051)
Net (repayment)/drawdown of other bank borrowings	(5,979)	7,264
Repayment of hire purchase	(20)	(20)
Payment of lease liabilities	(1,024)	(1,021)
Net cash (used in)/generated from financing activities	(11,066)	12,816
Net change in cash and cash equivalents	10,079	14,292
Cash and cash equivalents at 1 April	49,444	40,867
Cash and cash equivalents at end of the year	59,523	55,159
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	21,441	26,338
Cash on hand and at bank	38,082	28,821
Cash and bank balances	59,523	55,159
	59,523	55,159

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 31 December 2022**

	-----Attributable to equity holders of the parent----- [---(Non- distrib) (Distributable)]			
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>9 months ended 31 December 2022</b>				
<b>At 1 April 2022</b>	76,696	(4,433)	144,185	216,448
<b>Total comprehensive (loss)/profit</b>	-	(1,588)	11,291	9,703
Profit net of tax	-	-	11,291	11,291
Other comprehensive loss, net of tax	-	(1,588)	-	(1,588)
<b>At 31 December 2022</b>	<u>76,696</u>	<u>(6,021)</u>	<u>155,476</u>	<u>226,151</u>
<b>9 months ended 31 December 2021</b>				
<b>1 April 2021</b>	65,052	(6,203)	161,108	219,957
<b>Total comprehensive loss</b>	-	(406)	(6,855)	(7,261)
Loss net of tax	-	-	(6,855)	(6,855)
Other comprehensive loss, net of tax	-	(406)	-	(406)
<b>Transactions with owners</b>				
Issuance of new shares	11,644	-	-	11,644
<b>At 31 December 2021</b>	<u>76,696</u>	<u>(6,609)</u>	<u>154,253</u>	<u>224,340</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.